2026

Results

Presentation Q3 2026

GRUPOSURA.COM

Legal

Disclaimer

This document may contain forward-looking statements regarding Grupo SURA and its subsidiaries, which are based on assumptions and estimates made by the companies' management and are subject to change.

To provide a clearer picture and facilitate decision-making, some figures are management figures rather than accounting figures; therefore, they may differ from those reported by official entities. Grupo de Inversiones Suramericana assumes no obligation to update or correct the information contained in this presentation.

For the purpose of comparing the financial performance of Grupo SURA and Suramericana, pro forma figures are presented, which show financial results excluding the EPS for comparison purposes.

Agenda

01 **Highlights**

Strategic progress

02 **Suramericana**

Strategic progress

03 **SURA Asset Management**

Results

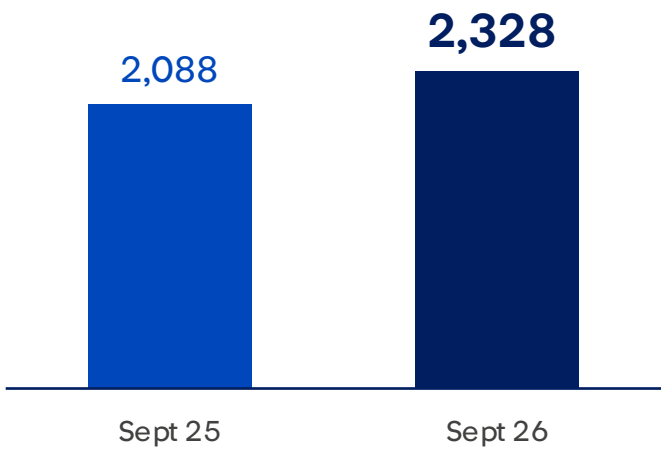
04 **Companies**

01

Highlights

Results reflect solid execution, higher profitability and a stronger financial position

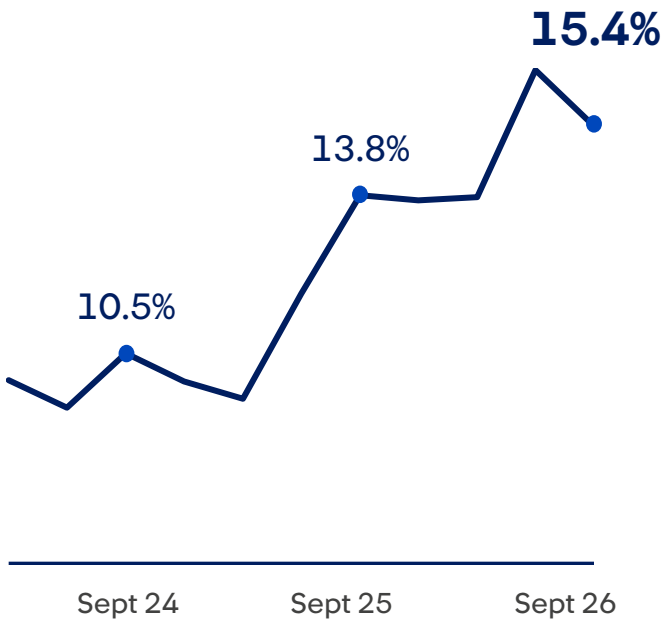
Strong earnings generation
Pro forma controlling net income (COP billion)



Pro forma change vs. Sep 2025

+11.5%*

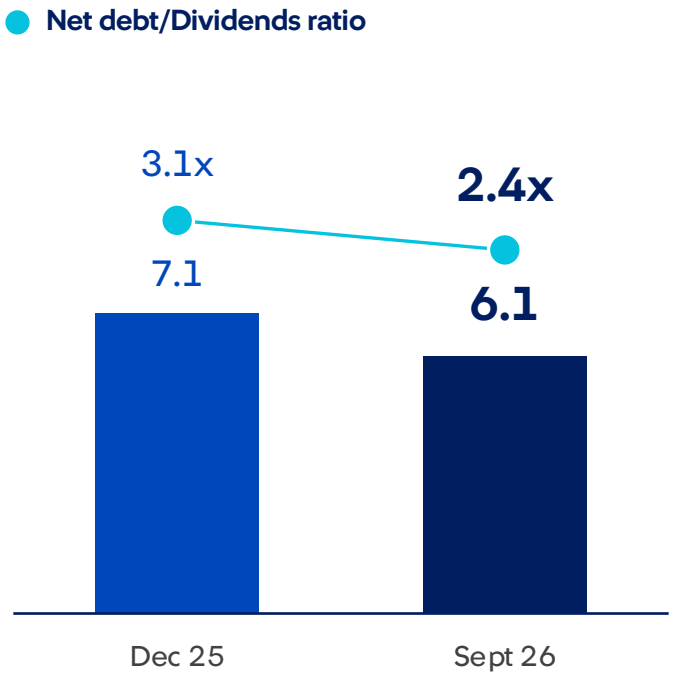
Capacity for profitable growth
Adjusted LTM ROE



Change vs. Sep 2025

+1.6 p.p.

Financial strength
Net debt (COP trillion) and ratio to dividends



Var% Dec 25 to Sept 26

–1.0 tn

2025 figures adjusted for non-recurring effects associated with the spin-off from Grupo Argos
*Change in pro forma net income adjusts 2025 for the effects of the spin-off from Grupo Argos.
**Adjusted LTM ROE excludes amortization of intangible assets related to acquisitions and impairment of Grupo Cibest in 2025.
Net debt/Dividends calculated on dividends received over the last twelve months

Revised projections for 2026 accelerate progress toward our 2028 goals

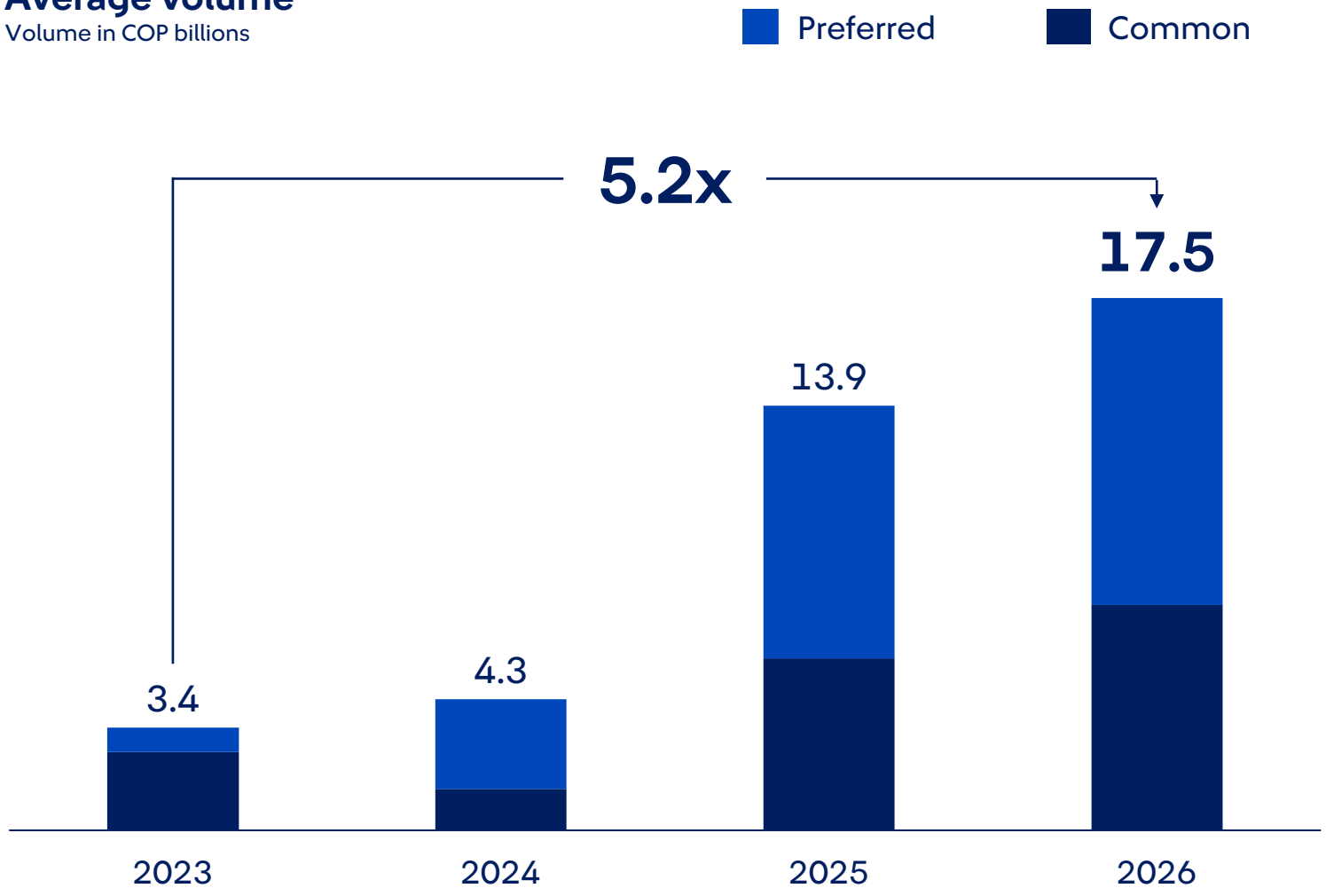
	Initial guidance 2026	Revised guidance 2026	Ambition 2028	PROGRESS
Controlling net income	2.1–2.3tn	2.7–2.9tn	~3.3tn →	Progress toward our goal ~62%
Earnings per share	6,400 – 7,000	8,300 – 8,900	~10,000 →	Progress toward our goal ~62%
Adjusted LTM ROE	11–12%	16–17%	~15% →	Beyond ambition ~150bps

2028 ambitions estimated on organic growth, excluding extraordinary events
Progress = (2026 estimate – base) / (2028 ambition – base); base: net income of 2.0tn, ROE of 11.7%.

The combination of stronger liquidity and a more international investor base coincides with the shares outperforming the broader market.

Average volume

Volume in COP billions



*Figures calculated as of November 5, 2026.

International funds ownership

1.0% → **8.9%**

2023 2026

Share price performance since the spin-off*

+66% Preferred

+68% Common

vs. COLCAP: +41%

COP 10 tn

in value created for our shareholders, Including share price appreciation and dividends since Investor Day.

We reactivated the buyback program to continue strengthening shareholder returns

Share buyback program

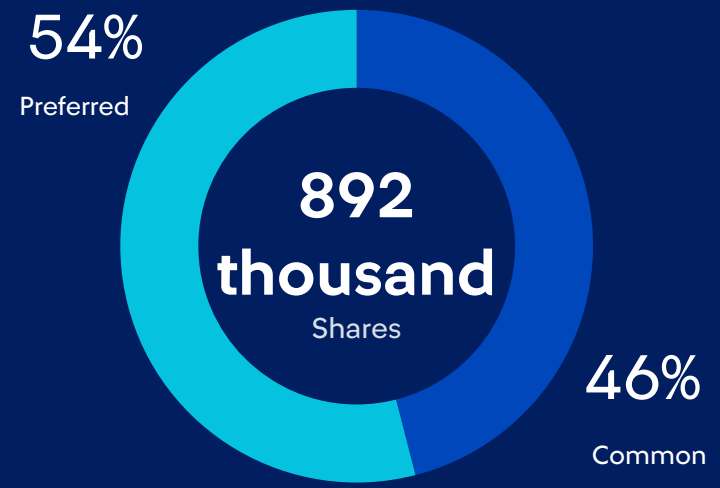
- Efficient capital allocation
- Closing the valuation gap
- Greater liquidity and depth
- Higher ownership stake for shareholders

COP 500 billion

Valid through March 2028

Execution progress

11% **of the authorized amount repurchased during October**



Share distribution

SURA

is the company #4th **with the best reputation in Colombia.**

According to **MERCO**

FINANCIAL GROUP COMPANIES

Bancolombia

Ranked

#1

in the financial sector

Protección

Ranked

#1

in the pension and severance ***fund sector***

SURA

Ranked

#1

in the insurance sector

02

Strategic progress

Suramericana

We are a powerful, resilient platform capable of **delivering sustained growth and profitability**



01

What we offer

Value proposition

Insurance · Services

02

How we deliver it

Vehicles through which we compete

Customer experience · Risk management · Efficiency · Distribution

03

Where we are growing

New business models

Expanding frontiers · Creating markets for insurance coverage



Three initiatives to capture greater value

Growth, efficiency and profitability with measurable impact

REGIONAL OPTIMIZATION

SURA Re

Regional reinsurance platform

COP **28** billion
in efficiencies

11% share of ceded premiums under automatic contracts

OPERATIONAL EFFICIENCY

Conexxión

Shared services that strengthen the business

COP **36** billion
Negotiation efficiencies

COP **18** billion
Operating efficiencies

DIGITAL GROWTH

SURA Tech

Direct channels and digital partnerships

COP **93** billion
in written premiums

+37% vs. 2025 · Presence in Colombia and Chile

Resilience and strength, with transformation for a higher-value future

2026

Disciplined profitability in a demanding environment

- Expected profitability achieved
- Strengthening our business units
- We continue investing in key capabilities

Value creation levers

Portfolio:
Restoring profitability and growth in the P&C insurance segment.
Growth in life and health.

Capital reallocation:
Strengthening geographies and business units.

New engines:
Focus on SURA Re, SURA Tech, Subocol, Bivett

Structural efficiency:
Conexxión, SURA system and local efficiencies.

2028

Profitable growth and sustainable profitability

Premiums:
CAGR: 10%

ROE:
~15%

ROTE:
~17%

03

Strategic progress

SURA Asset Management

A story of sustained growth

Regional diversification, the business's competitive advantage

Profitability that grows over time, leveraged by an efficient capital structure

A team with the skills and commitment to adopt new AI capabilities

We have strengthened our growth levers

Clients and channels

Deeper engagement and retention

24M
SURA AM clients

- Optimal channel for each segment.
- Generative AI, analytics and behavioral science.

Investments

Double-digit growth in assets under management

+10.5%
AUM growth as of Q3

- Business engine and main driver of AUM growth.

+73.1%
Of S&R assets generated alpha over the last 36 months

- Team discipline, focused on alpha generation

Technology

From experimenting with AI to delivering productivity gains across functions

+2,000
agents created in 2026

- Democratizing access to AI

Talent

A team executing the strategy with new capabilities

Ethical and transparent governance

- New profiles and critical capabilities for AI.

Delivering on our commitment

	GUIDANCE 2026	REVISED 2026 GUIDANCE
AUM GROWTH	9% – 10%	11 - 12%
FEE INCOME GROWTH	5.5% –6.5%	7.5 - 8.0%
ADJUSTED ROE	8.5% – 10.5%	11 - 12%
ADJUSTED ROTE	21% – 25%	27 - 29%

12-month growth, in constant currency.
Fee income includes the 100% consolidation of Protección
Adjusted ROE: excludes amortization expenses of intangibles associated with acquisitions
*Ratio as of end of September 2026.

Cash generation capacity

COP 1.4 tn

Dividends paid in 2026

COP 0.5 tn Ordinary

COP 0.9 tn Extraordinary

Low leverage*

1.7x

Gross Debt + Swap/LTM EBITDA

8.7% (Q3 2025) → 8.3% (Q3 2026)

Average cost of debt

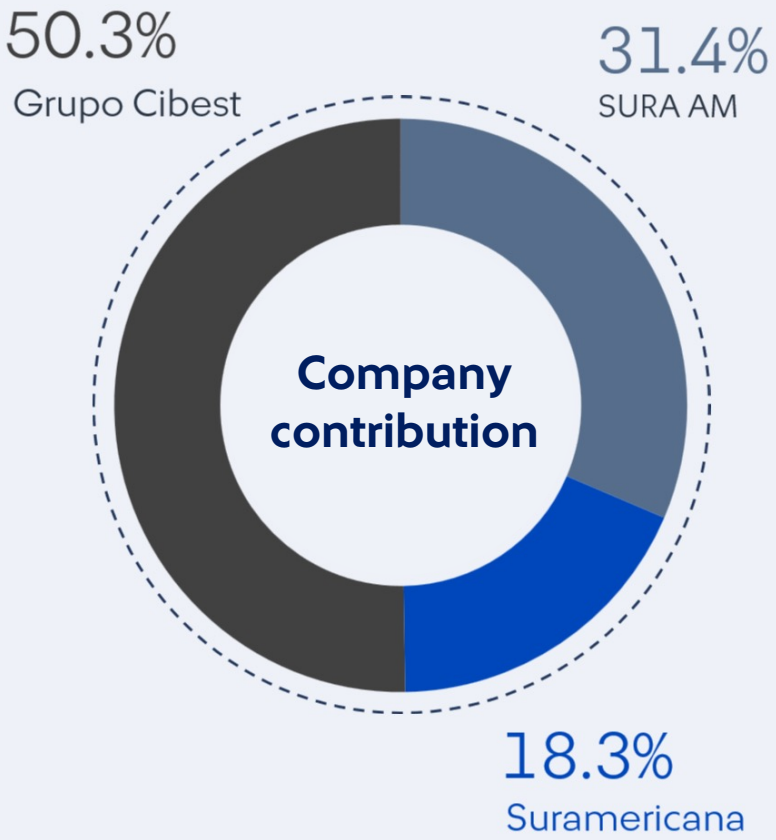
04

Financial Results

Q3 2026

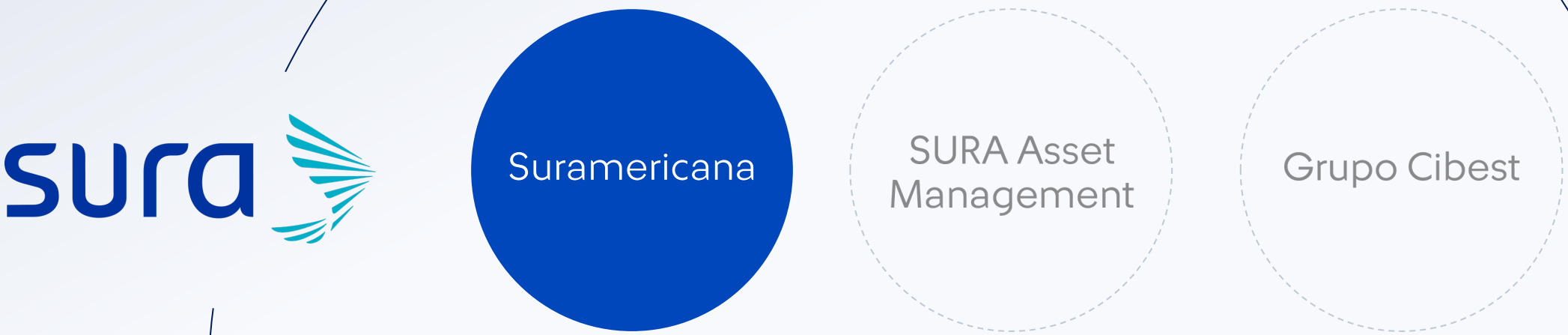
Operating performance across the businesses and lower expenses drove an 11.5% increase in pro forma net income

Figures in COP billions	Sept 25	Sept 26	Var. %
SURA AM (93.3%)	1,016	976	-3.9%
Suramericana (81.1%)	532	570	7.2%
Grupo Cibest	1,389	1,561	12.4%
GIS net financial result	-751	-685	-8.8%
GIS operating expenses	-117	-86	-26.7%
Other GIS	390	-8	-102.0%
Controlling net income	**2,458**	**2,328**	**-5.3%**
Pro forma controlling net income	**2,088**	**2,328**	**11.5%**



2025 pro forma figures adjust for non-recurring effects associated with the spin-off from Grupo Argos

Q3 26 Results



Insurance

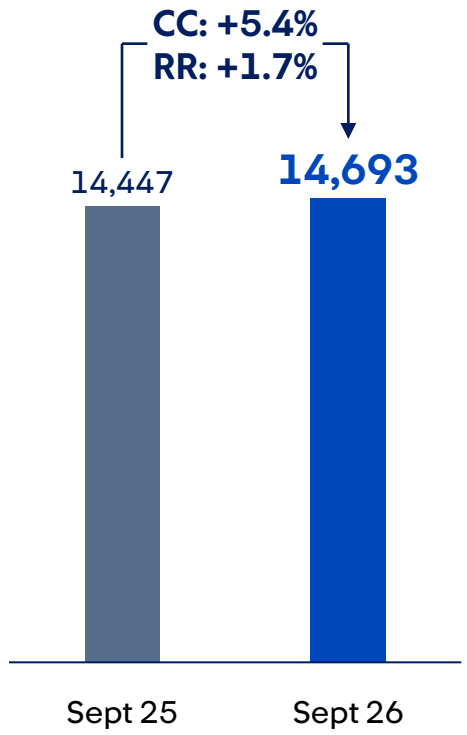
Savings & pensions

Banking

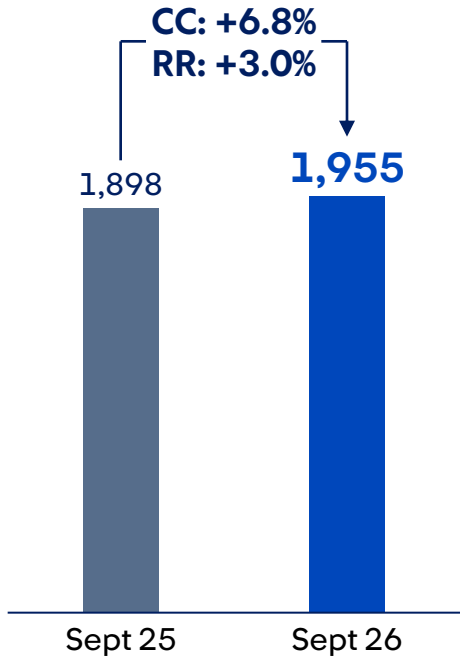
Growth in Life, improved underwriting and higher investment income drove a 7.2% increase in net income

SURAMERICANA

Written premiums



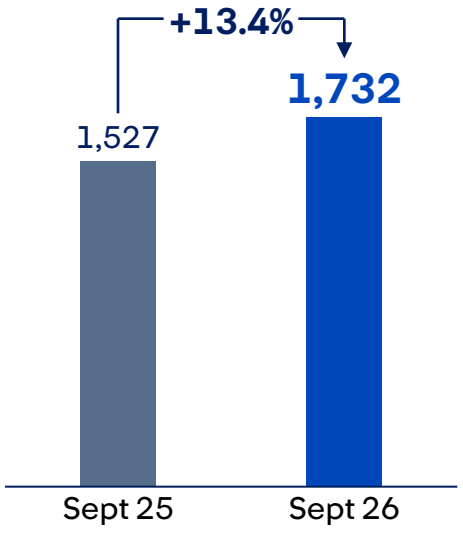
Underwriting result



CLAIMS RATIO

53.8%	**53.5%**

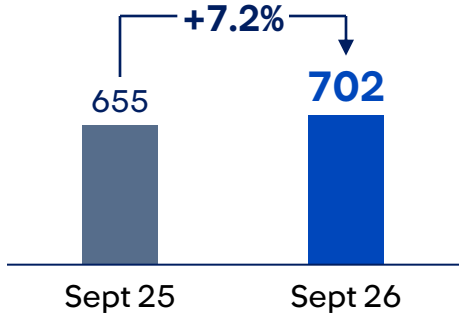
Investment income



INVESTMENT YIELD*

10.5%	**10.6%**

Controlling net income



LTM ROE

12.7%	**12.8%**

LTM ROTE

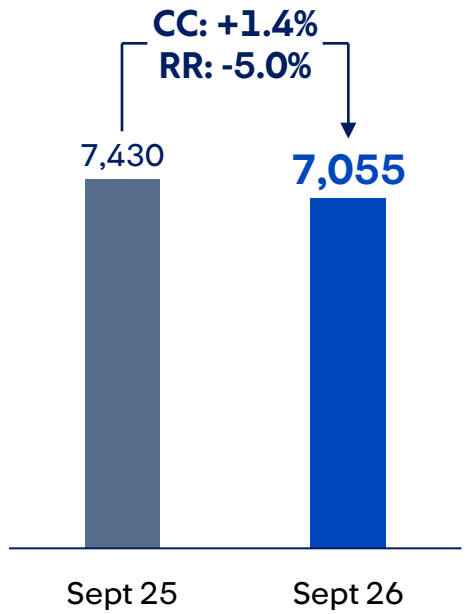
15.6%	**15.3%**

Figures in COP billions unless otherwise stated.
Adjusted LTM ROE excludes amortization of intangibles.
CC: constant currency (excludes FX effect); Reported: at each period's actual exchange rates.
*Year-to-date yield through September 2026.

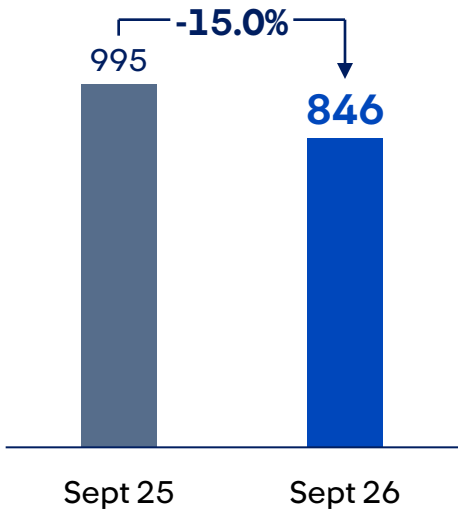
Property and Casualty insurance premiums grow 1.4% in constant currency, but underwriting and investment pressure cuts net income by 58%

SURAMERICANA

Written premiums



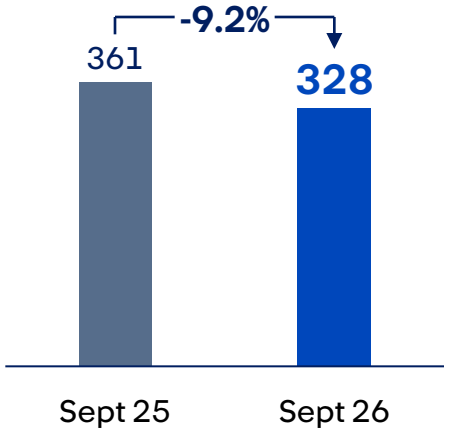
Underwriting result



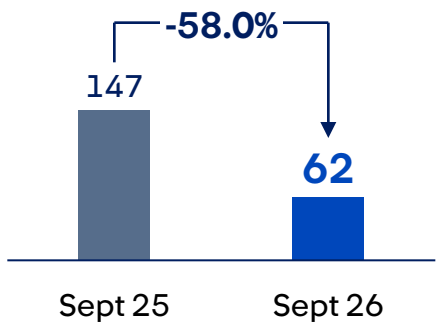
COMBINED RATIO[1]

104.1%	105.6%

Investment income



Net income

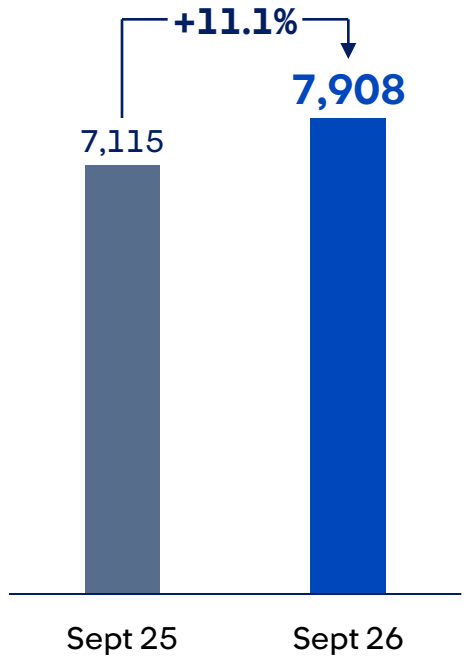


Figures in COP billions unless otherwise stated
CC: constant currency (excludes FX effect); Reported: at each period's actual exchange rates.
1.Combined ratio excluding wealth tax

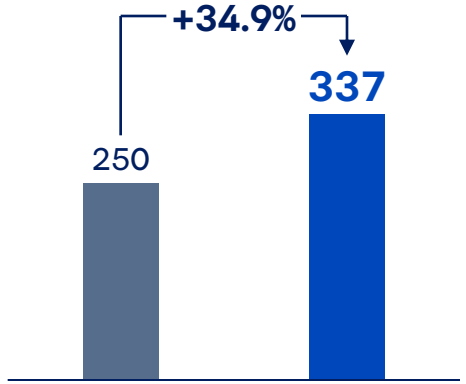
The Life segment combines growth and improved underwriting, driving a 27% increase in net income

SURAMERICANA

Written premiums



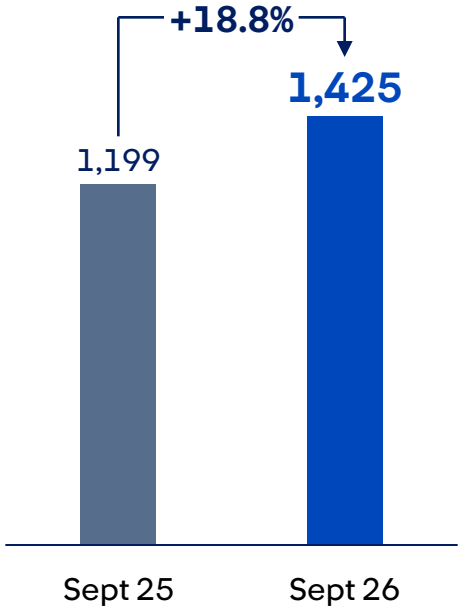
Underwriting result



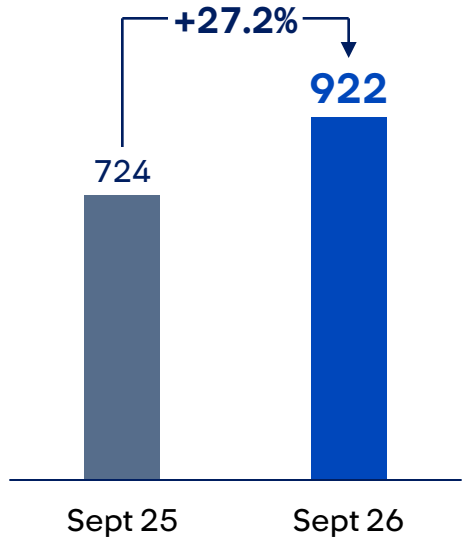
CLAIMS RATIO

62.5%	**62.0%**

Investment income



Net income



Figures in COP billions unless otherwise stated
CC: constant currency (excludes FX effect); Reported: at each period's actual exchange rates.

Q3 26 Results



Suramericana

Insurance

SURA Asset Management

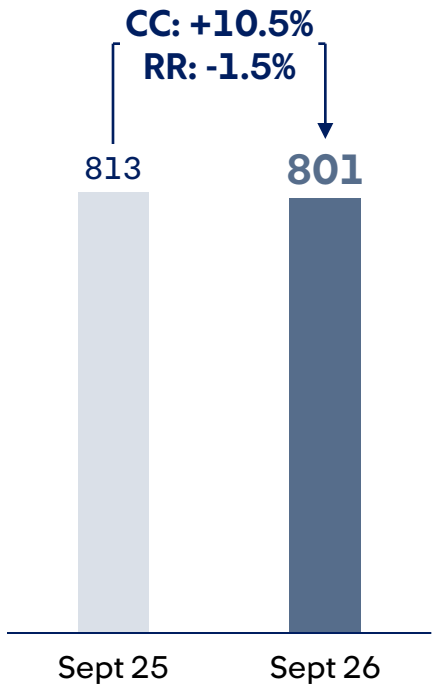
Savings & pensions

Grupo Cibest

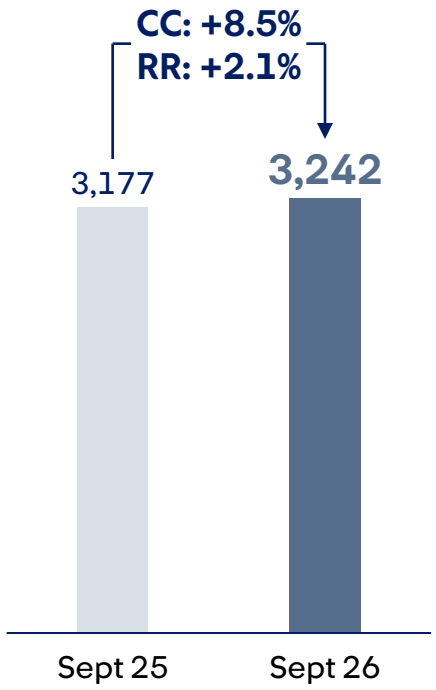
Banking

AUM and fee growth sustain operating performance, while the legal reserve and the exchange rate weigh on net result

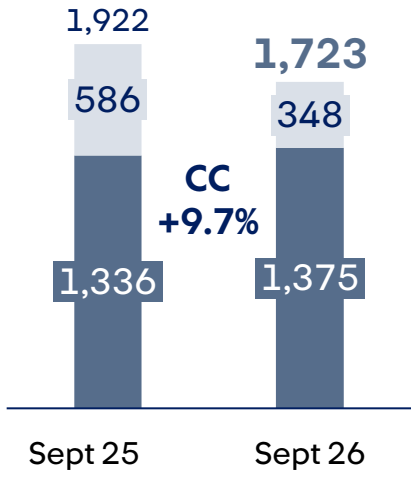
AUM
COP tn



Fee income



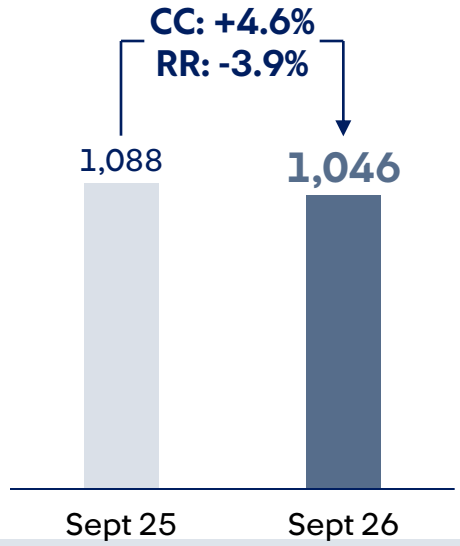
Operating income



OPERATING MARGIN EXCL. LEGAL RESERVE

37.6%	**36.7%**

Controlling net income



LTM ROE

10.6%	**11.0%**

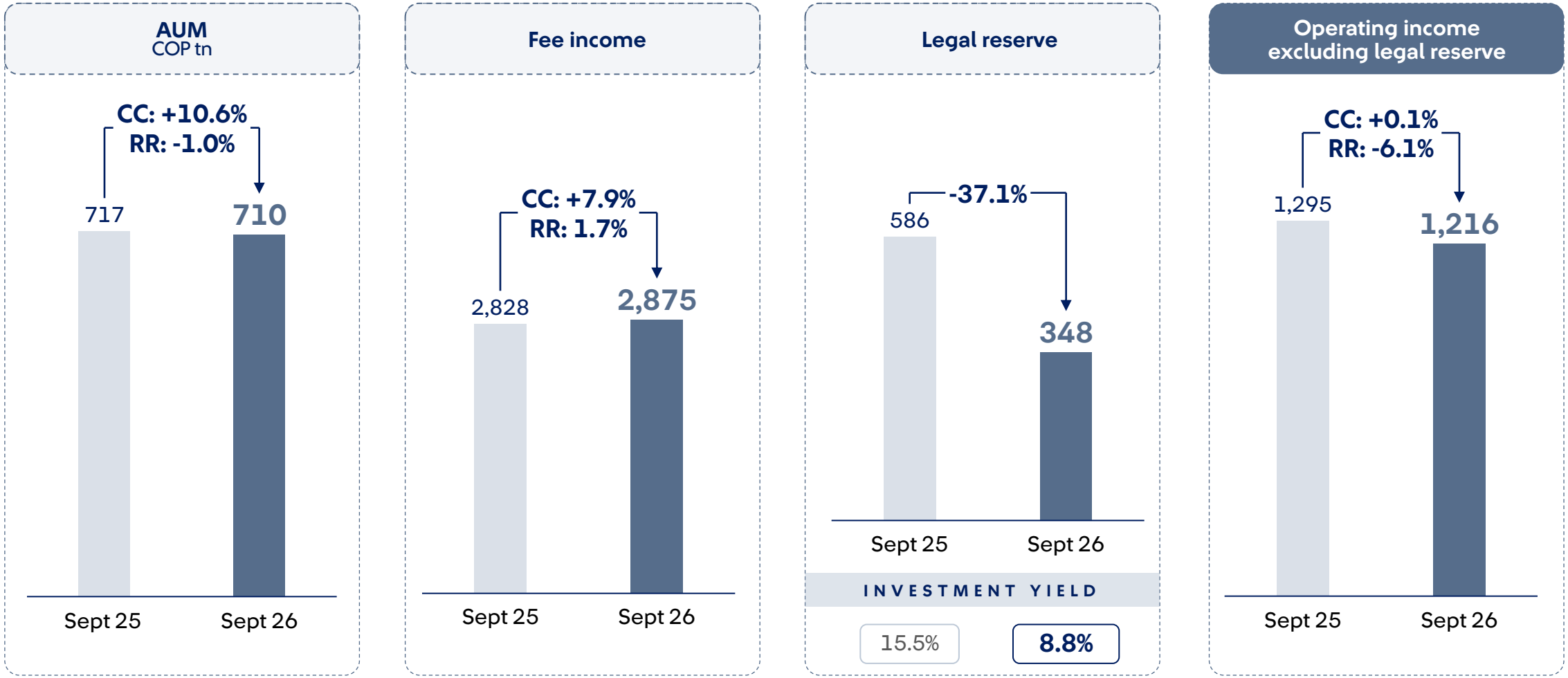
LTM ROTE

26.7%	**26.6%**

Var% Sep 2026 vs. Sep 2025 in constant currency

Figures in COP billions unless otherwise stated.
CC: constant currency (excludes FX effect); Reported: at each period's actual exchange rates.
ROE and ROTE exclude amortization expenses of intangibles associated with acquisitions.

Savings & Retirement: AUM and fees maintain favorable momentum, with results affected by weaker legal reserve performance

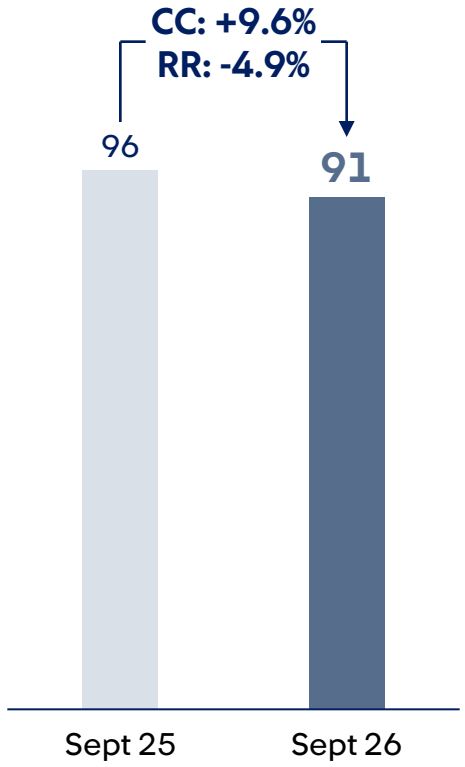


Var% Sep 2026 vs. Sep 2025 in constant currency

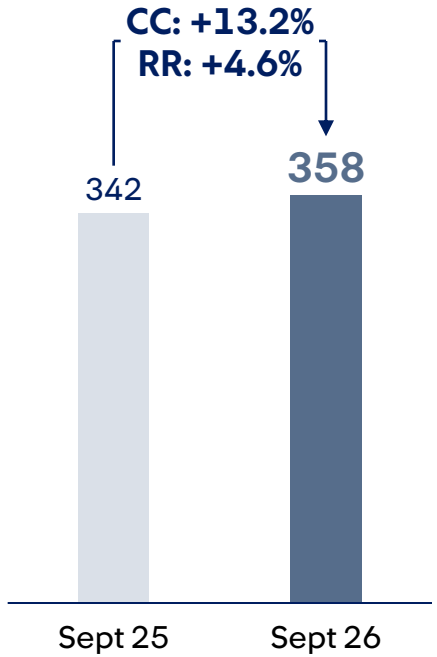
Figures in COP billions unless otherwise stated.
CC: constant currency (excludes FX effect); Reported: at each period's actual exchange rates.

SURA Investments: Revenue growth and expense control translate into a significant improvement in profitability

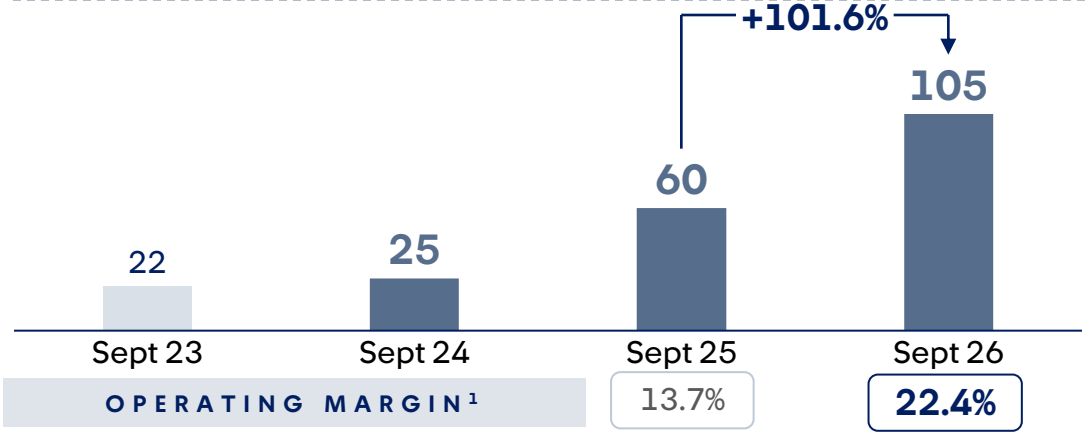
AUM
COP tn



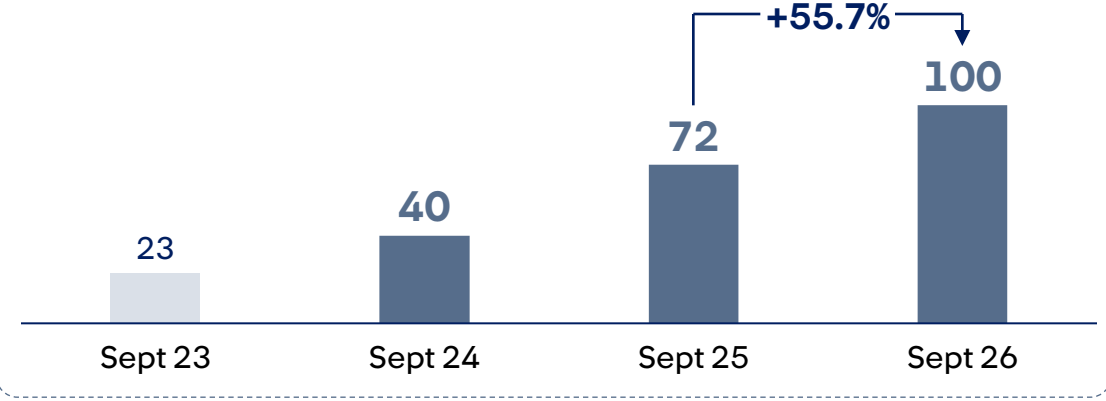
Fee income



Operating income



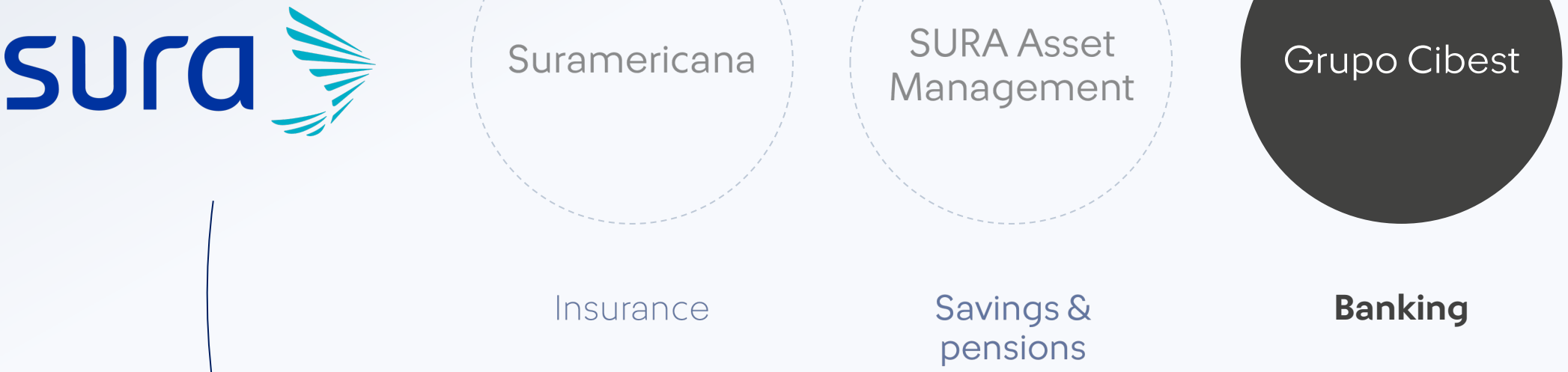
Net income



Var% Sep 2026 vs. Sep 2025 in constant currency

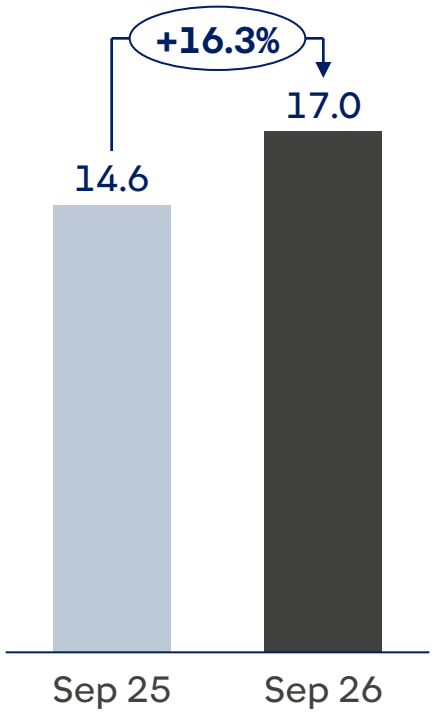
Figures in COP billions unless otherwise stated.
CC: constant currency (excludes FX effect); Reported: at each period's actual exchange rates.
1 Operating margin: operating income / total revenue plus insurance margin.

Q3 26 Results

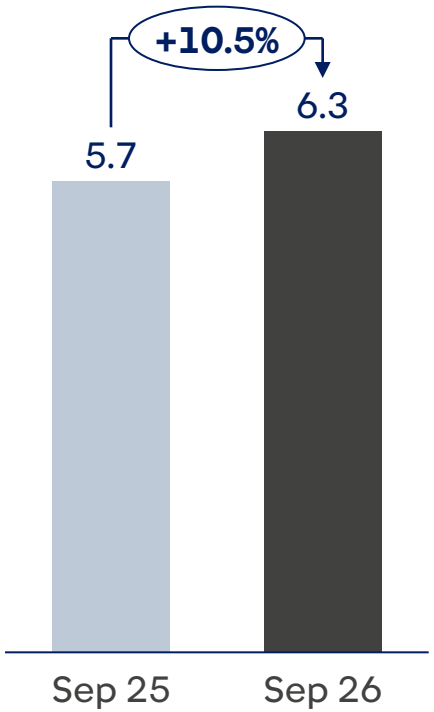


Grupo Cibest's earnings grow 10.5% to COP 6.3 trillion, driven by net interest margin expansion and a controlled cost of risk

Net interest income



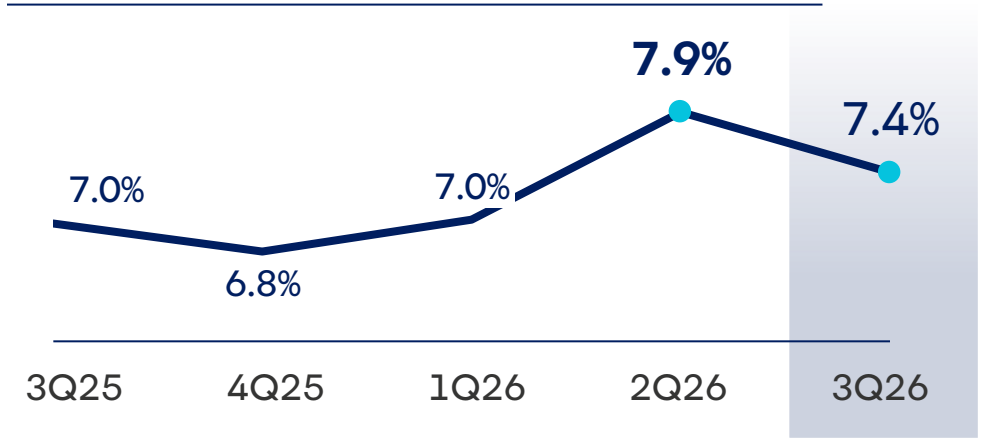
Net income



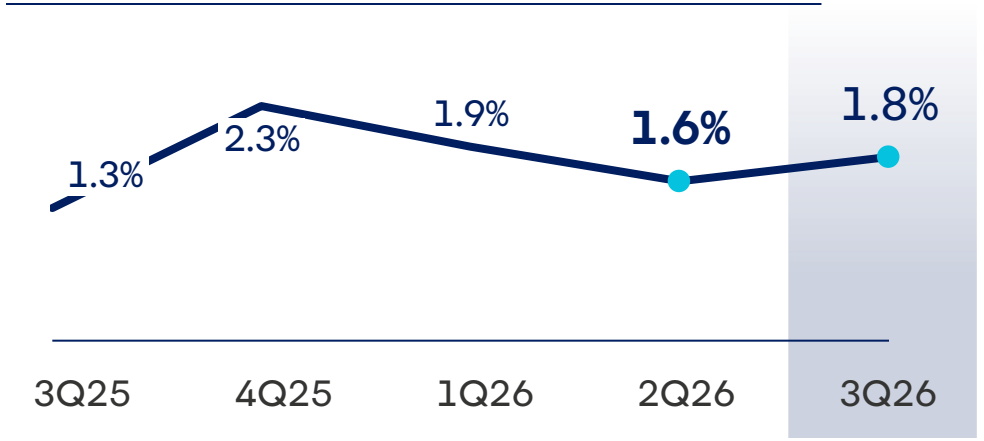
Annualized ROE

18.0%	**21.7%**

Net interest margin



Cost of credit



Figures in COP trillion
9-month annualized ROE
*Pro forma metrics calculated on restated periods

Appendix

Grupo SURA ROE

	Q3 25	Q4 25	Q1 26	Q2 26	Q3 26
Balance Sheet					
Equity attributable to shareholders of the parent company	20,134	19,498	18,742	19,027	18,558
Equity adjustments	-2,140	-2,050	-2,007	-1,964	-1,964
1 Grupo Cibest equity adjustment	-2,140	-2,050	-2,007	-1,964	-1,964
Pro forma equity	17,994	17,448	16,736	17,063	16,595
Controlling Equity - Quarterly Average	25,349	23,746	22,186	20,796	19,192
Pro forma equity - 5 Quarterly average	17,638	17,680	17,488	17,435	17,167
Consolidated Net Income					
Controlling net income		-617	509	1,172	648
2 Banistmo Impairment		854			
Pro forma controlling net income		237	509	1,172	648
3 + Amortization of intangible assets		28	24	18	20
Adjusted controlling net income		265	532	1,190	668
ROE LTM					8.9%
Adjusted ROE LTM					**15.4%**

1. Equity adjustment corresponds to the excess from Grupo Cibest valuations recorded at market value at the start of IFRS in 2014.
2. Recognition of impairment of the investment in Banistmo following the announcement of the sale agreement.
3. Amortization of intangibles arising from acquisitions, which does not involve cash outflows.

Figures in COP billions