GRUPO SURA

Results

Presentation 2Q 2026

Legal

Disclaimer

This document may contain statements of future disclosures relating to Grupo SURA and its subsidiaries, which have been made under assumptions and estimates of the Companies' management and may vary.

For better illustration and decision-making, some figures are administrative and not accounting, for this reason they may differ from those presented by official entities. Grupo de Inversiones Suramericana undertakes no obligation to update or correct the information contained in this presentation.

For the purposes of comparing the financial performance of Grupo SURA and Suramericana, pro forma figures are presented, which present the financial results excluding EPS for comparison purposes.

Agenda

01

Results Summary and Ambitions Progress

Q2 2026

Record-high ROE reflects a consistent expansion in earnings

GRUPO sura

Revenues
COP **16.6 TN**
+14.1% vs June 25

Operating income
COP **3.2 TN**
+23.4% vs June 25

Controlling net income
COP **1.7 TN**
+37.7% vs June 25

ROE adjusted · LTM
16.5%

SOLID OPERATING PERFORMANCE

Accelerated progress toward the 2028 financial targets enables higher shareholder remuneration

Earnings
~3.3tn
2028 net income

Profitability
~15%
Target consolidated ROE

Financial flexibility
<5tn
2028 net debt

EARNINGS

PROFITABILITY

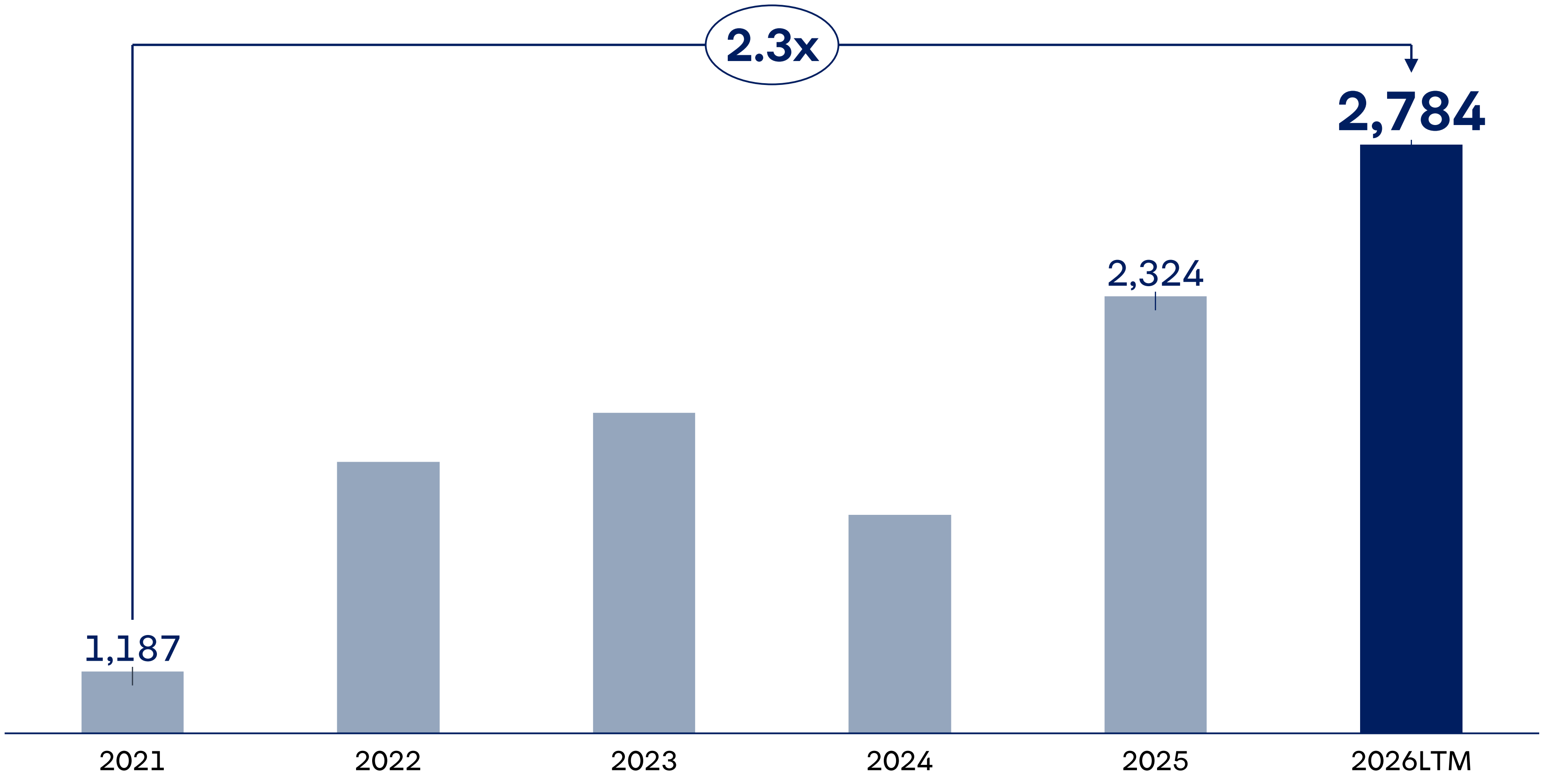
FINANCIAL FLEXIBILITY

Net income reaches COP 2.8 tn in last twelve months, advancing toward the COP 3.3 tn target

GRUPO SURA

Pro forma controlling net income[1]

COP billions



1.Adjusted data excluding non-recurring effects from the Nutresa share exchange (2023–2024), the gain related to the spin-off by absorption (2025), the increase in the preferred share liability issued in (2025) and the Grupo Cibest impairment following the announced sale of Banistmo (2025). EPS SURA is also excluded across the entire series, along with the historical equity method of Grupo Argos and Grupo Nutresa, in order to reflect only the financial portfolio.

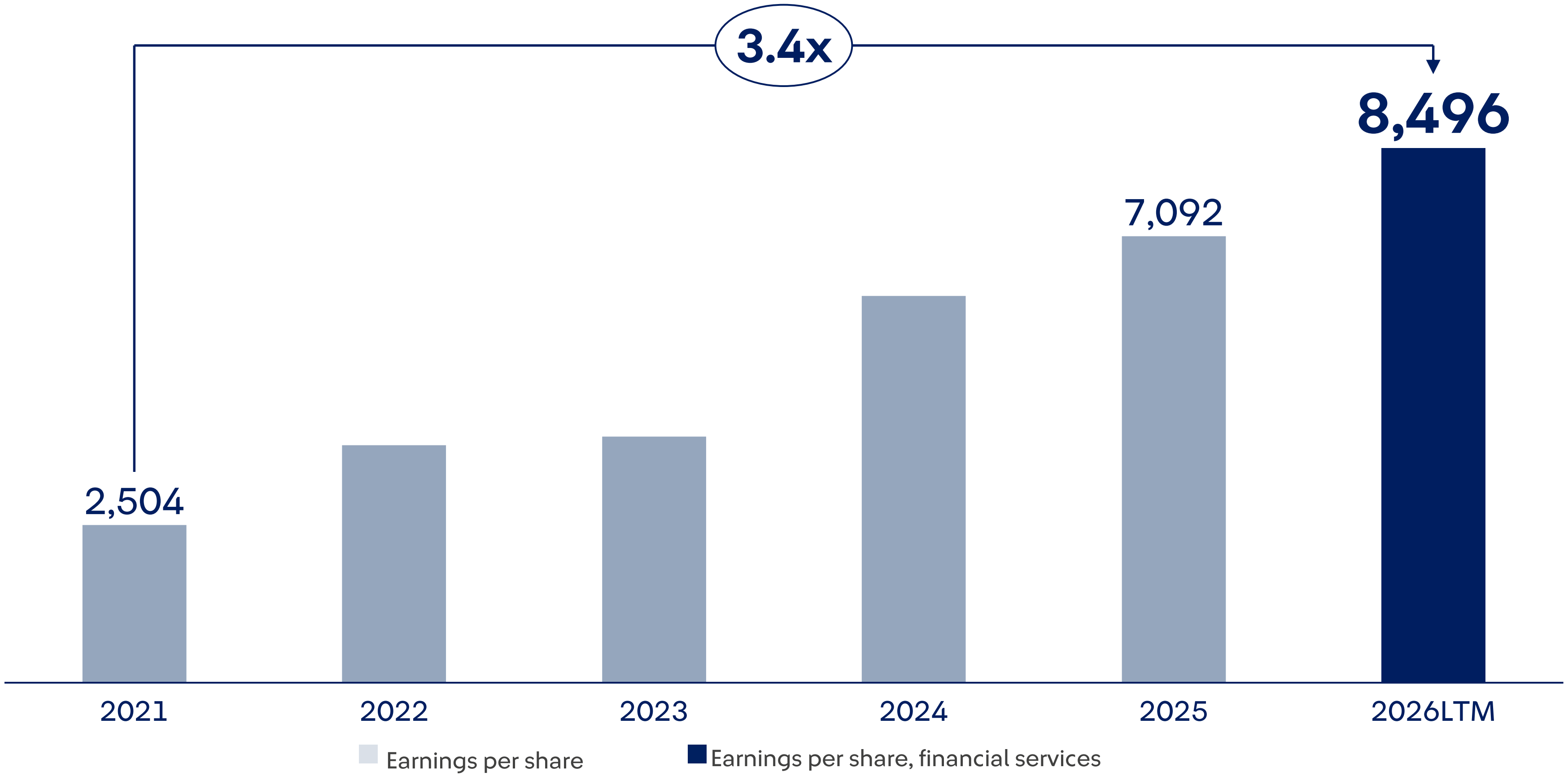
EARNINGS

PROFITABILITY

FINANCIAL FLEXIBILITY

Earnings per share have risen 3.4x since 2021

Pro forma earnings per share[1] - COP



Earnings per share calculated on an administrative basis using the share count at the end of each period.
[1] Earnings per share adjusted for EPS SURA, the non-recurring effects of the Nutresa share exchange (2023–2024), the gain related to the spin-off by absorption (2025) and the increase in the preferred share liability issued in 2025, as well as the impairment recognized by Grupo Cibest.

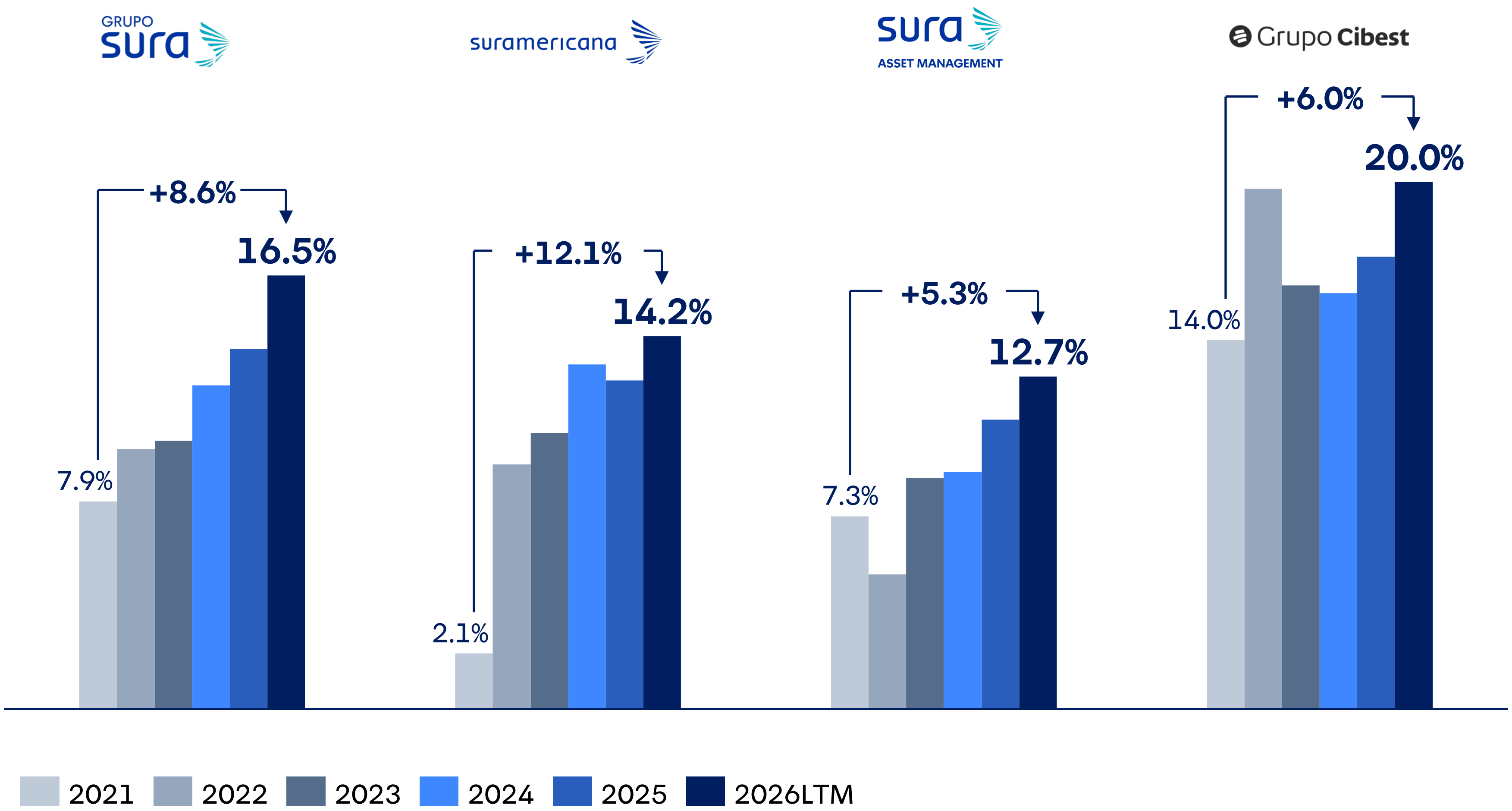
EARNINGS

PROFITABILITY

FINANCIAL FLEXIBILITY

Profitability strategy drives ROE to 16.5%

ROE trend



1) Grupo SURA adjusted ROE, excluding acquisition-related intangible amortization, the Grupo Argos investment from equity for 2025 (as the equity method no longer applies from 2025), non-recurring gains (Nutresa exchange 2024, spin-off by absorption in 2025, increase in the preferred share liability 2025, Grupo Cibest impairment in 2025) and EPS SURA in 2024. See appendix for the 2026 ROE calculation.
2) Grupo Cibest ROE excludes the Banistmo impairment in 2025

EARNINGS

PROFITABILITY

FINANCIAL FLEXIBILITY

Capital optimization accelerates deleveraging toward the 2028 target

Extraordinary dividends of ~COP 1 tn from SURA AM and Grupo Cibest strengthen financial flexibility.

Dividends received 2026
~COP
3.0 Tn

2026 debt reduction:
~COP
1.5 Tn

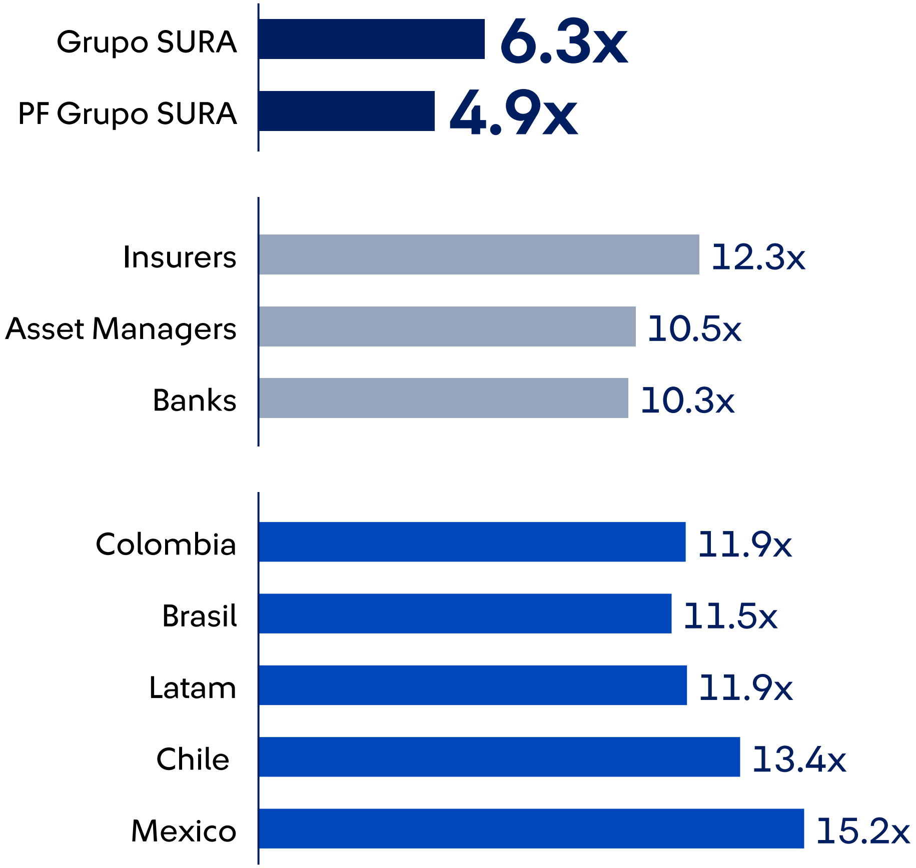
-

2026 net debt:
~COP
5.7 Tn

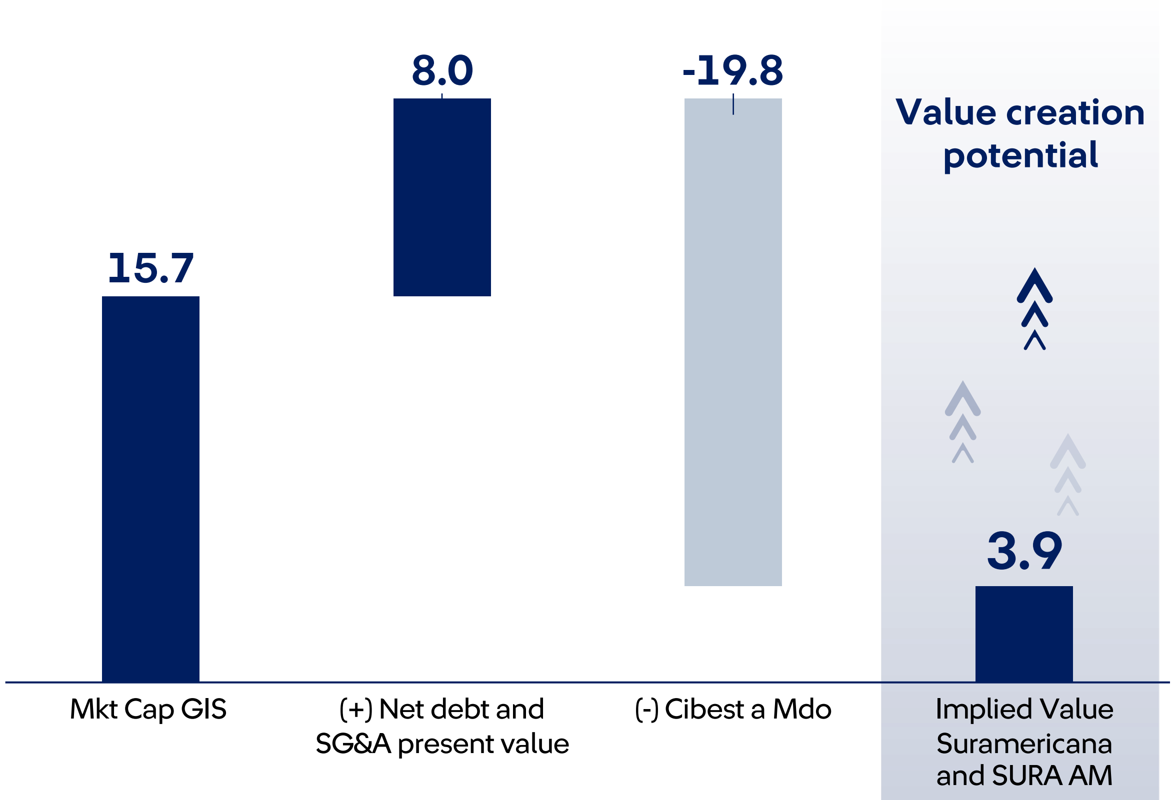
-20% vs 2025

The results reaffirm the opportunity for value creation and shareholder returns

Grupo SURA share has value creation potential



Implied valuation of Suramericana and SURA AM
COP Tn



Unlisted LTM Net Income
COP 1.9 TN

Implied P/E
2.0x

Figures as of July 28. Source Bloomberg
Industry PE represents the median of internationally representative companies
* Includes debt, present value of expenses and equity value of other portfolio investments

Quarterly highlights

1

Greater optimism on political change in Latin America

Pro-market governments could spark a new wave of investment and regional cooperation.

- Equities, currencies and country risk all performed positively.
- Grupo SURA will remain attentive to the opportunities this will bring for the growth of its businesses.

2

The companies in our Financial Group stood out in Merco Talento 2026 as the **leading employer brands in their sectors in Colombia.**

suramericana: 1st Sector INSURANCE

Protección: 1st Sector PENSION FUNDS

Grupo Cibest: 1st Sector FINANCIAL

02

Financial Results

Q2 2026

Q2 26 Results

Insurance

Savings and Pensions

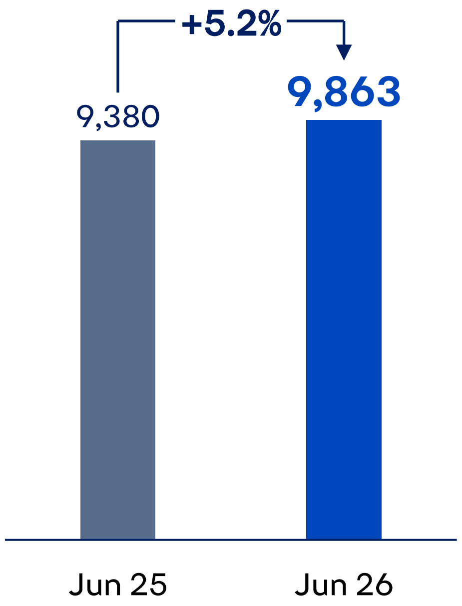
Bank

SURAMERICANA

Life drove premium growth and strengthened underwriting profitability,
with a solid investment contribution that offset competitive pressure in P&C

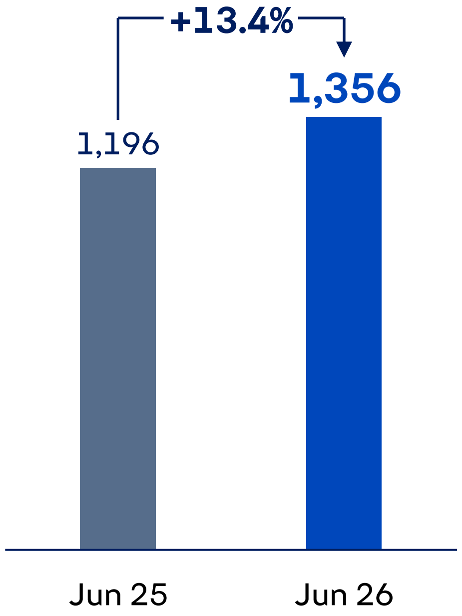
suramericana

Written premiums



FXN var. **+7.6%**

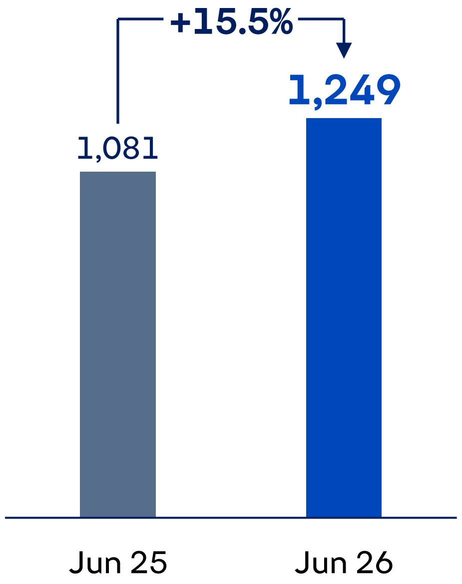
Underwriting result



CLAIMS RATIO

55.2% | **53.4%**

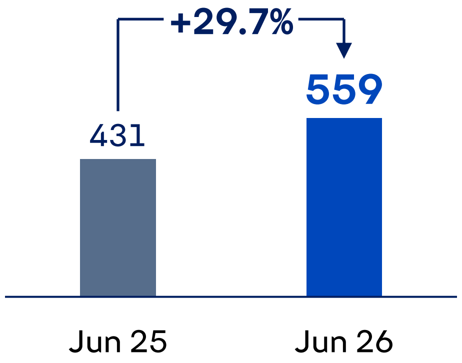
Investment income



INVESTMENT YIELD*

11.1% | **11.5%**

Controlling net income



ROE ADJUSTED LTM

12.2% | **14.2%**

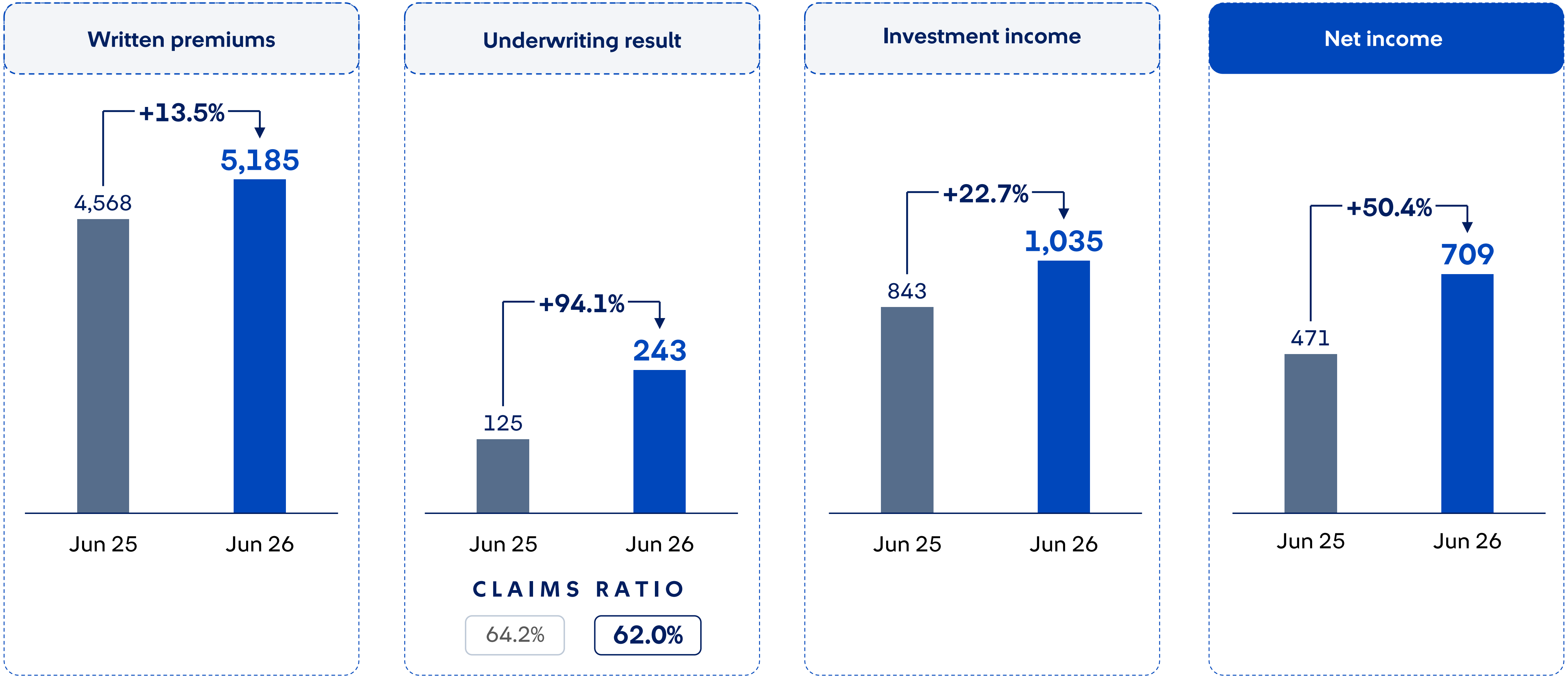
ROTE ADJUSTED LTM

15.2% | **17.1%**

Figures in COP billions unless a different unit is stated.
LTM adjusted ROE excludes intangible amortization.
*Cumulative yield as of June 2026.

Life is the main growth engine, driven by workers' compensation and voluntary health in Colombia, with technical stability and a larger contribution from the investment portfolio

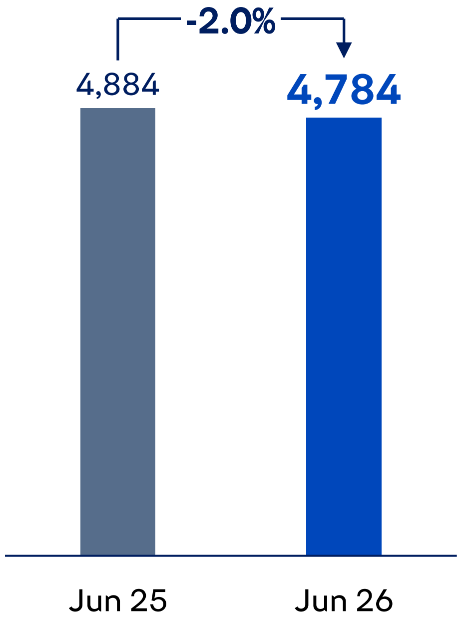
suramericana



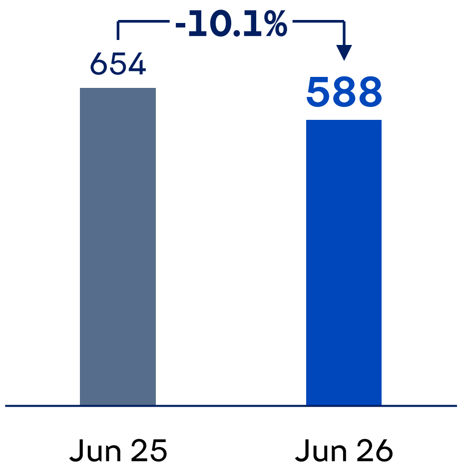
Figures in COP billions unless a different unit is stated

P&C prioritizes profitability in a soft market, with slower premium growth on underwriting discipline and competitive pressure in auto and fire

Written premiums



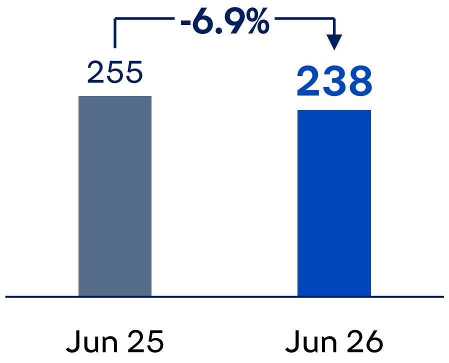
Underwriting result



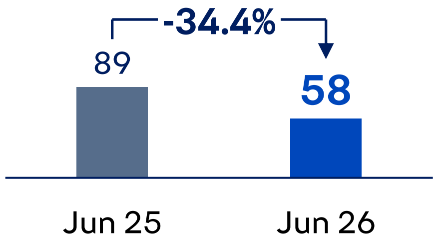
COMBINED RATIO

105.0% | **105.6%**

Investment income



Net income



Figures in COP billions unless a different unit is stated
Combined ratio excluding wealth tax

Q2 26 Results

GRUPO sura

suramericana

Insurance

sura ASSET MANAGEMENT

Savings and Pensions

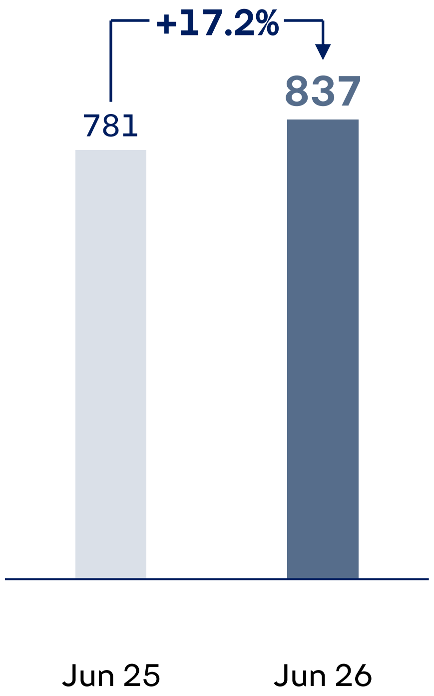
Grupo Cibest

Bank

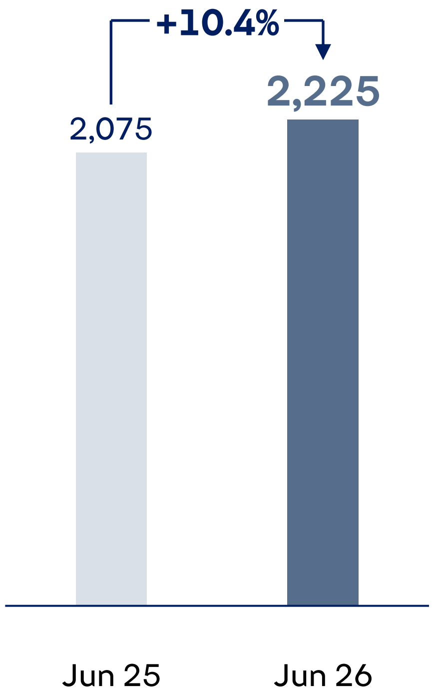
Net income rises 33.4% on solid operating performance, supported by a higher return on the legal reserve

SURA ASSET MANAGEMENT

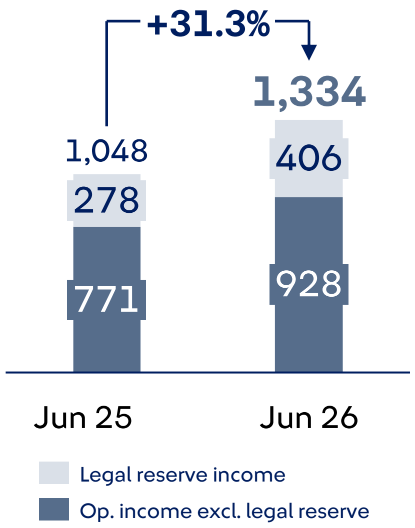
AUM
COP tn



Fee income



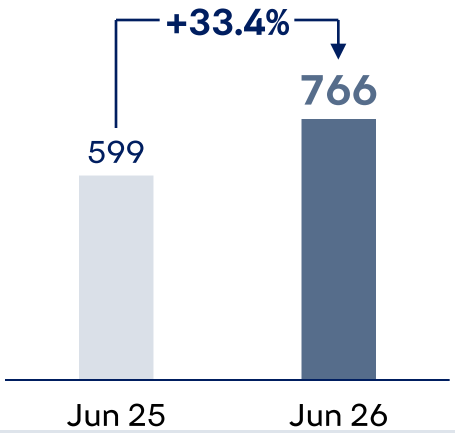
Operating income



OPERATING MARGIN EXCL. LEGAL RESERVE

Jun 25	Jun 26
33.9%	**35.5%**

Controlling net income

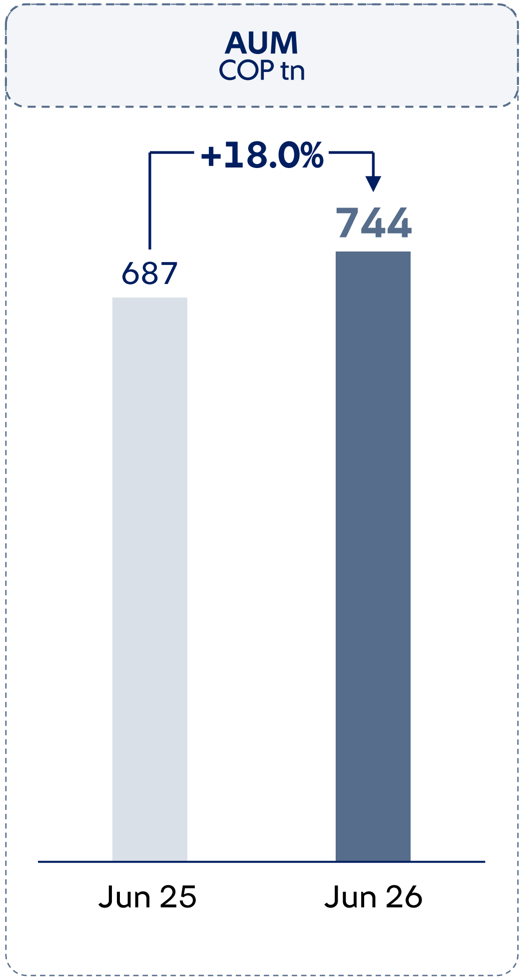


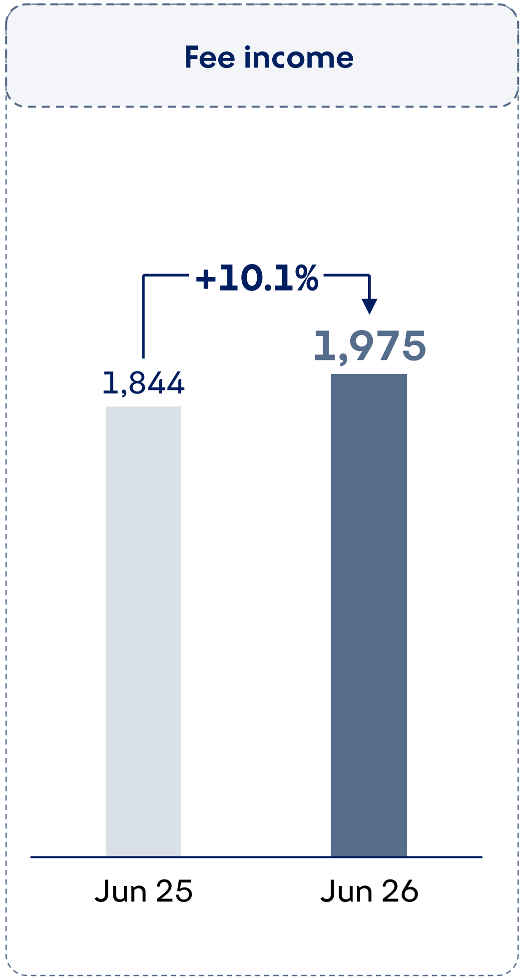
	Jun 25	Jun 26
ROE ADJUSTED LTM	10.4%	**12.7%**
ROTE ADJUSTED LTM	26.8%	**30.7%**

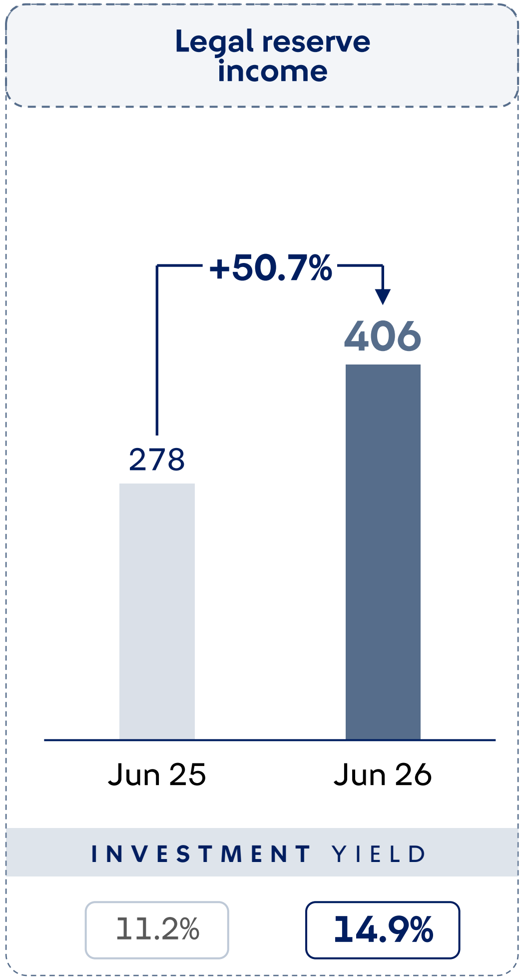
Var% Jun 2026 vs Jun 2025 at **constant FX**

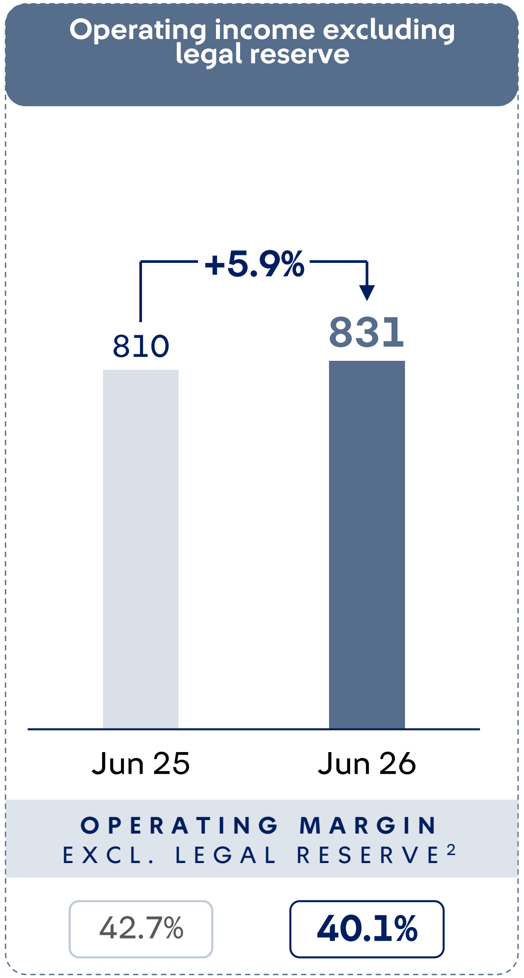
Figures in COP billions unless a different unit is stated.
Adjusted ROE and ROTE exclude amortization expenses on acquisition-related intangibles.

Fee income in the Savings and Retirement segment rises 10.1%, driven by growth in fee-earning AUM









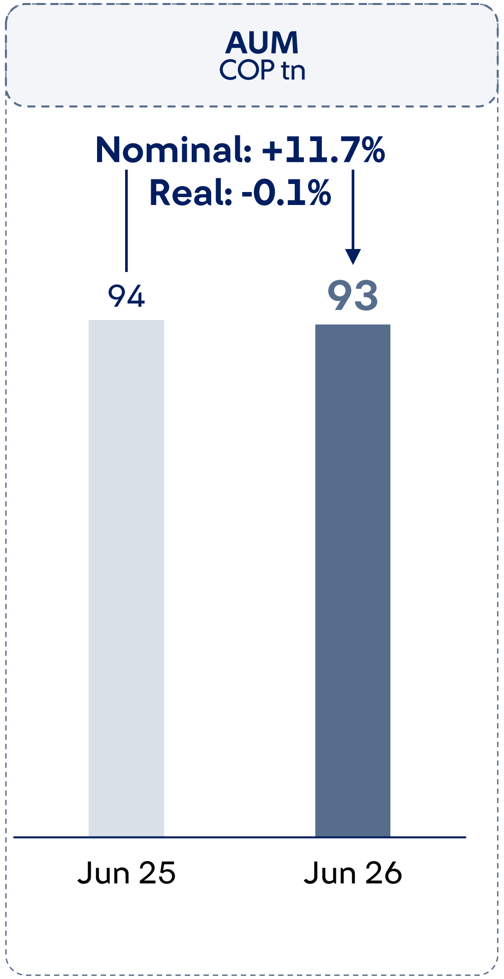
Var% Jun 2026 vs Jun 2025 at **constant FX**

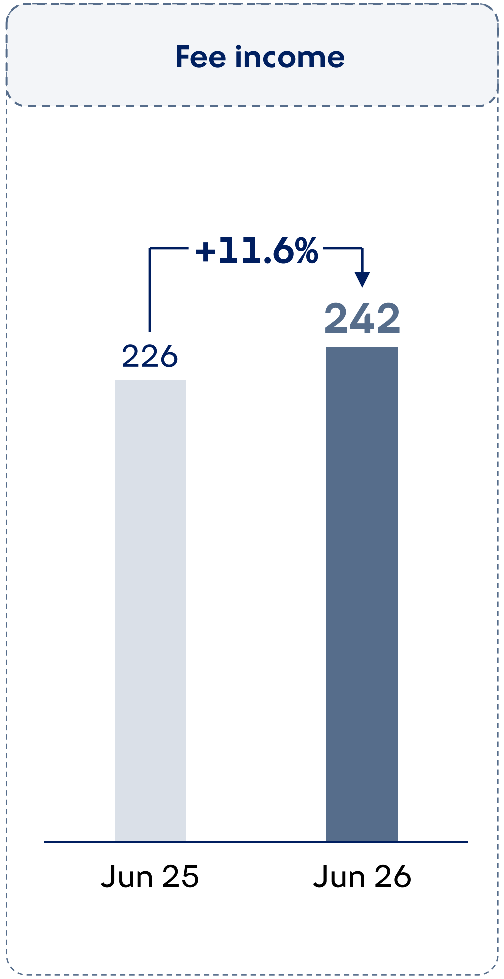
Figures in COP billions unless a different unit is stated.
2 Operating margin: operating income excluding legal reserve / total revenues - legal reserve + insurance margin.

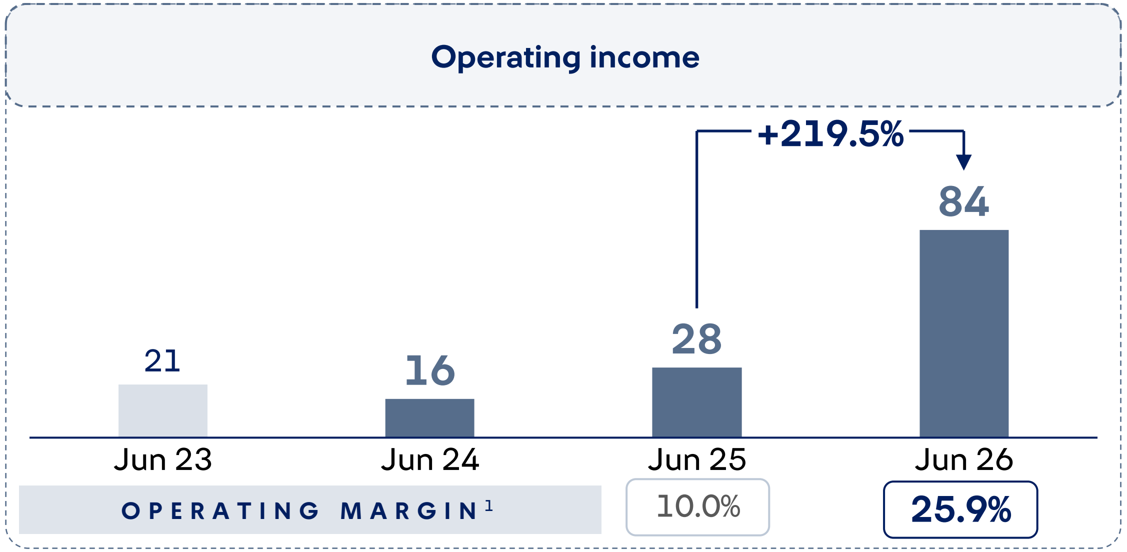
Greater scale and efficiency lift the operating margin of **SURA Investments** to 25.9%

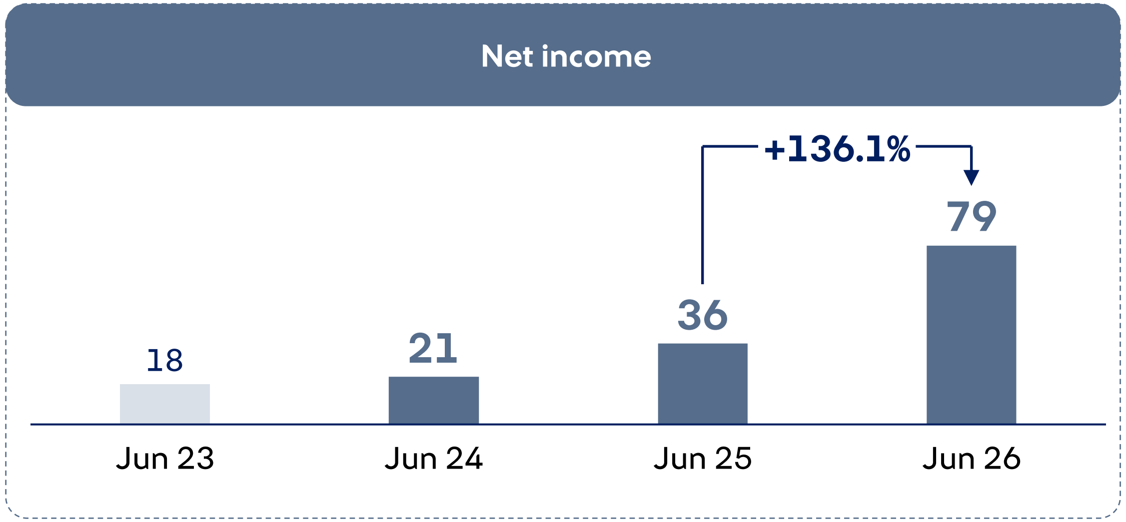
sura ASSET MANAGEMENT

SURA ASSET MANAGEMENT









Var% Jun 2026 vs Jun 2025 at **constant FX**

Figures in COP billions unless a different unit is stated.
1 Operating margin: operating income / total revenues plus insurance margin.

Q2 26 Results

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Insurance

sura ASSET MANAGEMENT

Savings and Pensions

Grupo Cibest

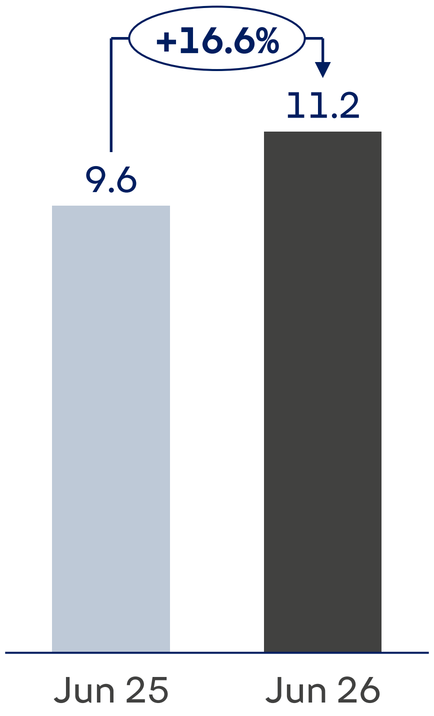
Bank

Grupo Cibest earnings rise 18.7% to COP 4.2 tn on
a wider interest margin and contained cost of risk

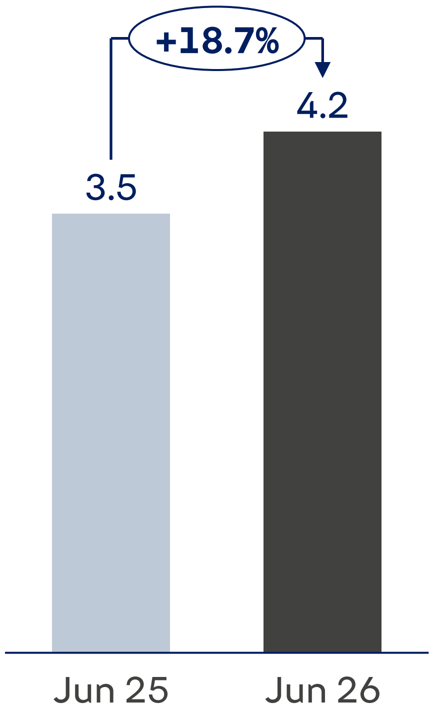
Grupo Cibest

GRUPO CIBEST

Net interest income



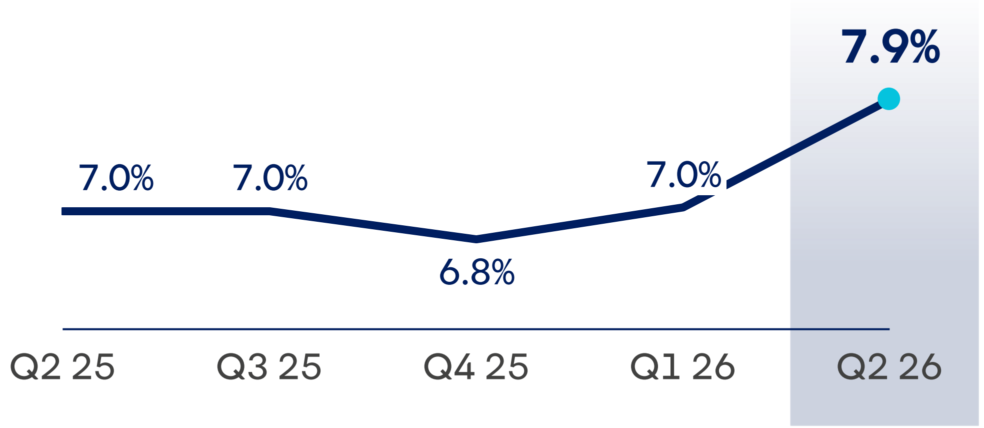
Net income



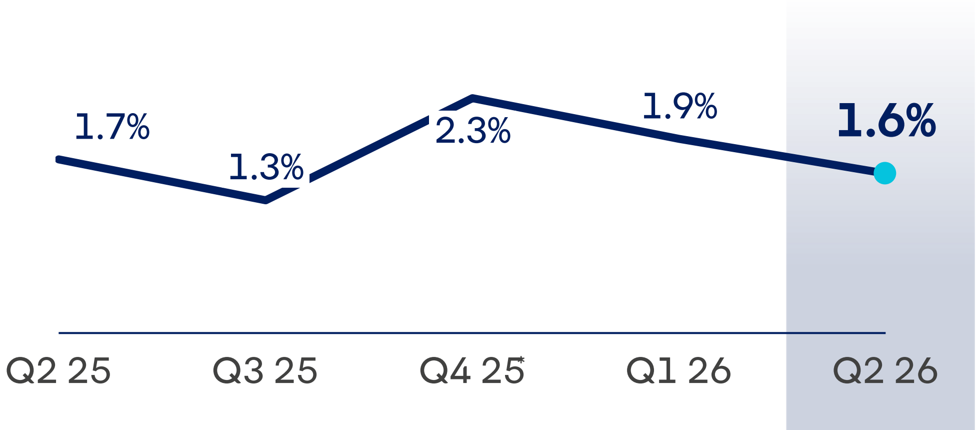
LTM Adjusted ROE

16.3% | **20.0%**

Net interest margin



Cost of risk



Figures in COP trillions
ROE excludes the Banistmo impairment in 2025
*Pro forma metrics calculated on restated periods

Q2 26 Results

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Insurance

sura ASSET MANAGEMENT

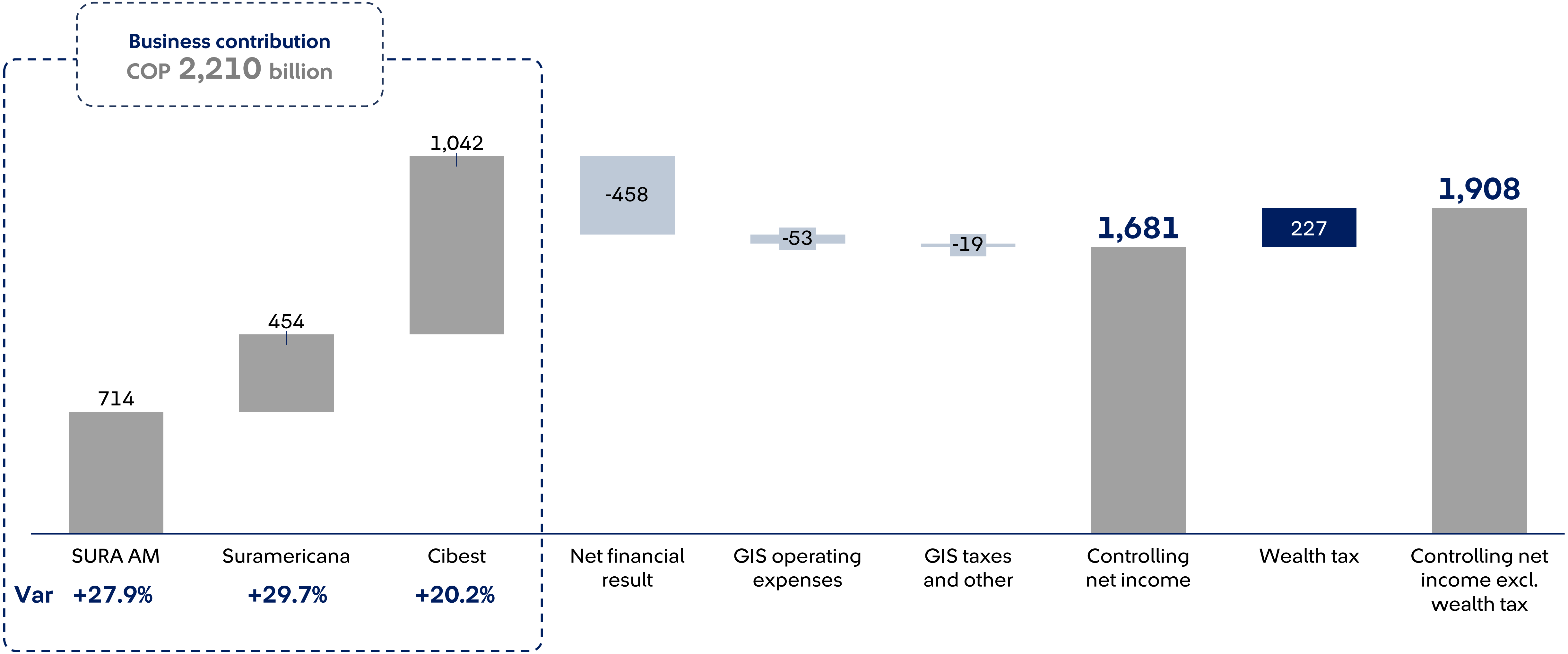
Savings and Pensions

Grupo Cibest

Bank

Operating strength and higher investment returns drive a COP 2.2 tn contribution

Controlling net income breakdown as of June 2026



Figures in COP billions unless a different unit is stated.

Optimization initiatives would accelerate deleveraging through a COP 1.5 tn debt reduction in 2026

1 Dividends received in 2026 of COP 3.0 tn

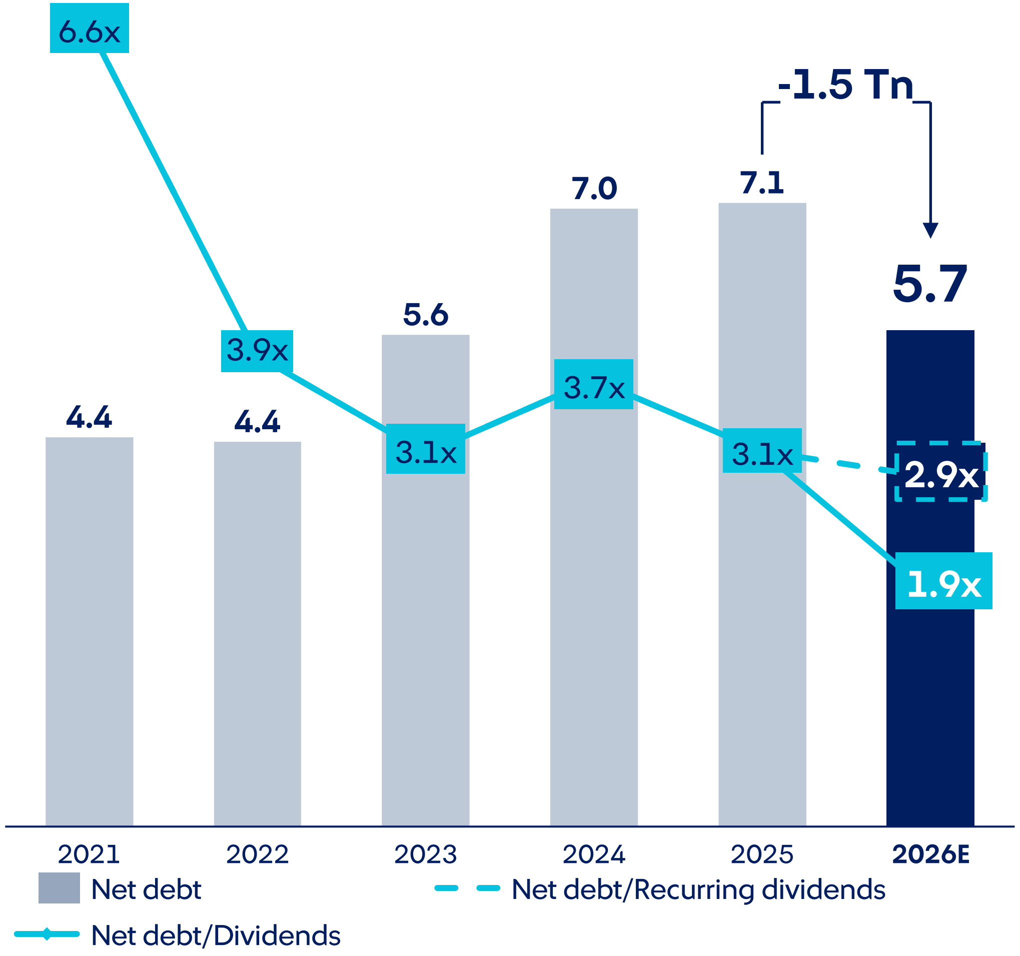
Ordinary dividend	~2.0tn
Extraordinary div. SURA AM	~0.7tn
Extraordinary div. Grupo Cibest	~0.3tn

2 Higher cash flow enables a COP 1.5tn debt reduction in 2026

3 Repricing of loans totaling COP 2.2 tn, with a 90 bps spread reduction

4 Financial optimization generates interest savings of ~ COP 200 billion per year

Grupo SURA standalone net debt
COP trillions



GRUPO sura

GUIDANCE 2026

	2026E
Dividends received	**~3 tn**
Ordinary dividends	~2 tn
Extraordinary dividends	~1 tn
Controlling net income	**2.5 bn – 2.7 bn**
Earnings per share	**7,600 – 8,200**
Adjusted ROE	**15% - 16%**

Appendix

Grupo SURA ROE

	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Balance Sheet					
Equity attributable to shareholders of the parent company	26,581	20,134	19,498	18,742	19,027
Equity adjustments	-8,647	-2,140	-2,050	-2,007	-1,964
1 Elimination of Grupo Argos investment	-6,507	0	0	0	0
2 Grupo Cibest equity adjustment	-2,140	-2,140	-2,050	-2,007	-1,964
Pro forma equity	17,934	17,994	17,448	16,736	17,063
Controlling Equity - Quarterly Average		25,349	23,746	22,186	20,796
Pro forma equity - 5 Quarterly average		17,638	17,680	17,488	17,435
Consolidated Net Income					
Controlling net income		1,238	-617	509	1,172
3 Grupo Argos Adjustments (EM & ExA Effects)		-430			
4 Preferred stock liabilities		59			
5 Banistmo Impairment			854		
Pro forma controlling net income		867	237	509	1,172
6 + Amortization of intangible assets		21	28	24	18
Adjusted controlling net income		888	265	532	1,190
ROE LTM					11.1%
Adjusted ROE LTM					**16.5%**

1. Elimination of the Grupo Argos investment value recorded at Grupo SURA (to reflect only financial operations)
2. Equity adjustment corresponds to the excess from Grupo Cibest valuations recorded at market value at IFRS inception in 2014.
3. COP 430 Bn in Q3 2025 from the realization of OCI on the Grupo Argos investment, primarily generated by the accumulated foreign exchange difference of the investment and the equity method in 2024.
4. COP 59 Bn from the liability of newly issued preferred shares, as well as the update of discount rates
5. Recognition of impairment on the Banistmo investment following the announced sale agreement.
6. Intangible amortization from acquisitions that does not involve cash outflows.

Figures in COP billions