Q2

2026

Quarterly Earnings

Report

Grupo SURA's current outstanding securities

Fixed income

As of June 30, 2026, Grupo SURA has the following outstanding ordinary bond issuances:

Ordinary Bonds

By means of Resolution No. 1710 of 2009, the Financial Superintendence of Colombia authorized the registration of ordinary bonds in the National Registry of Securities and Issuers and their respective public offering, for an authorized amount of COP 250,000 million, which were placed in full. As of June 30, 2026, the unpaid balance of the issuance is COP 195,500. These securities are listed on the Colombian Stock Exchange (BVC) and are traded in the MEC system, administered by the BVC.

Issuance and placement program for ordinary bonds and commercial papers

By means of Resolution 0564 of 2014 and subsequent amendments, the Financial Superintendence of Colombia authorized Grupo SURA to issue and place bonds and commercial papers ("PEC"). The PEC has a global quota of COP 4.3 trillion, of which a total of COP 2.3 trillion has been placed in 3 ordinary bond issuances for COP 750,000 million, COP 550,000 million and COP 1 trillion. As of March 31, 2026, the balance under the PEC is COP 1,067,186. These securities are listed on the Colombian Stock Exchange (BVC) and are traded in the MEC system, administered by the BVC.

Shares

As of June 30, Grupo SURA has an authorized capital of COP 112,500,000,000 represented by 530,489,386 shares with a par value per share of COP 212.068333445966, a subscribed capital of COP 109,120,790,354.31 represented by 514,554,854 shares with a par value per share of COP 212.068333445966, for a total of 15,934,532 shares to be subscribed.

Ordinary Shares

As of June 30, Grupo SURA has 165,834,026 ordinary shares outstanding and 186,416,831 ordinary shares repurchased for a total of 352,250,857 ordinary shares subscribed and paid.

The ordinary shares are listed on the Colombian Stock Exchange (BVC) and are traded on the X-Stream system, administered by the BVC. They also have the American Depositary Receipts (ADRs) Level I program and are traded on the over the counter (OTC) market in the United States. Finally, ordinary shares are also traded on the Foreign Stock Market (MVE) managed by the Santiago Stock Exchange (BCS).

Preferred Shares

As of June 30, Grupo SURA has 161,871,882 preferred shares outstanding and 432,115 preferred shares repurchased for a total of 162,303,997 preferred shares subscribed and paid.

The preferred shares are listed on the Colombian Stock Exchange (BVC) and are traded on the X-Stream system, administered by the BVC. They also have the American Depositary Receipts (ADRs) Level I program and are traded on the over the counter (OTC) market in the United States. Finally, preferred shares are also traded on the Foreign Securities Market (MVE) managed by the Santiago Stock Exchange (BCS).

Glossary

- **Administrative expenses indicator:** in Suramericana S.A. it is calculated with the sum of administrative expenses and fees, divided by the premiums issued.
- **Affinities:** At Suramericana, it is a custom-designed solution developed in partnership with an organization to meet the specific protection needs of its members, consumers, franchisees or small and medium-sized enterprises. This approach allows organizations to negotiate better rates, more favorable conditions, and more competitive premiums, taking advantage of economies of scale and collective performance.
- **Alpha:** refers to the measure of the profitability of investment funds or a set or portfolio of investments compared to a benchmark index or market in general, after adjusting for the risk assumed.
- **AUM:** Assets under management.
    - **AUM Savings and Retirement:** Assets under management of the Mandatory Pension Funds, Voluntary Pensions and Severance Funds.
    - **AUM SURA Investments:** Assets under management of Wealth Management, Corporate Solutions, Investment Management.
- **Constant currencies:** refers to the use of fixed exchange rates with the aim of eliminating possible currency fluctuations when consolidating the financial results of the different subsidiaries.
- **Contribution base income (IBC):** Value on which the contributions to the General System of Occupational Risks are calculated, corresponding to the worker's monthly remuneration, including the ordinary salary and all payments that constitute salary in accordance with the Substantive Labor Code. The IBC may not be less than the current legal monthly minimum wage (SMLMV) or more than twenty-five (25) SMLMV, in accordance with the regulations of the Comprehensive Social Security System.
- **Contribution Salary Base:** refers to the amount of salary on which the mandatory contributions of the worker and the employer to the pension fund are calculated.
- **Corporate Solutions:** a business unit of SURA Investments that offers private pension plans and savings programs.
- **Equity method**: An accounting procedure by which investment in an associate, subsidiary, or joint venture in which there is significant influence or control is accounted for.
- **Fee:** in an AFP it is the commission charged by the administrator for managing the affiliate's resources, that is, for investing and managing their pension savings. There are usually two main structures: a commission calculated as a percentage of the monthly salary (charged on the flow of contributions) and another as a percentage of the managed balance (on the assets accumulated in the individual account).
- **Implicit fee:** corresponds to the average commission rate that the administrator generates on the assets or the salary base managed. It is calculated by dividing commission income by

assets under management (AUM) or commissionable salary base, as applicable. This indicator allows you to measure the monetization capacity of managed assets and assess whether revenue growth is coming from higher managed volumes or changes in commission rates.

- **Investment Management:** SURA Investments' business unit that offers investment strategies for institutional clients in traditional and alternative assets, including Real Estate, Private Debt and Infrastructure products.
- **Legal Reserves:** obligation of institutions that manage pension funds in some Latin American countries to invest a certain percentage of the AUM they manage from affiliates with their own assets.
- **Mandatory contributions:** sum of AUM resulting from the mandatory contributions made by contributors to the pension system.
- **Miscellaneous insurance expenses indicator:** in Suramericana S.A. It is calculated with miscellaneous insurance expenses divided by written premiums.
- **Net Fund Flow:** it is the difference between the inflows and outflows of assets under management (AUM) in a stipulated period of time, considering new customers and/or transfers.
- **Partial spin-offs by absorption:** corresponds to those carried out between Grupo SURA, Grupo Argos S.A. and Cementos Argos S.A. to complete the cross-shareholdings. These ended on July 25, 2025.
- **Pbs:** abbreviated for "basis points". A base point is a unit of measurement used to quantify the change between two percentages.
- **Pension insurance:** this insurance guarantees the payment of a pension to the contributor in the event of partial or total disability, or in the event of death if there are legal beneficiaries. This benefit is granted whenever the disability and death are the result of a non-work-related illness or accident. Eligibility for this benefit will depend on the applicable laws in each country, but a minimum of contributions is generally required during the accrual phase before the event occurs.
    - **Provision for insufficient premiums of the Pension Insurance (Autonomous Patrimony 2):** Proteccion is still responsible for claims (disability and death) that occurred between 2018 and 2022.
    - **Provision for Theoretical Life Annuity:** covers the impact of the increase in the minimum wage on life annuities issued by Suramericana between 2012 and 2017.
- **Retained claims:** represent the claims payable by the company after deducting the proportion corresponding to the reinsurer.
- **Retained Earned Premiums:** net accrued value after discounting ceded premiums and technical reserves.
- **Self-insurance scheme:** for the purposes of this report, this corresponds to past obligations that Proteccion S.A., a SURA Asset Management company in Colombia, must continue to

cover with its own resources, even though today the pension insurance and the life annuities for disability and survival are insured with an external company (Asulado Seguros de Vida S.A). It focuses on two main provisions:

- **SOAT (Compulsory Traffic Accident Insurance):** It is a mandatory civil liability insurance policy in Colombia. It covers the medical expenses, permanent disability, or death of people involved in a traffic accident—drivers, passengers, or pedestrians—regardless of who is responsible. It does not cover material damage. Their hiring is an essential requirement for the circulation of motor vehicles in the country.
- **Soft market:** In the insurance industry, it refers to a stage of the market cycle in which there is high competition between insurance companies, which translate into lower premiums, more flexible conditions, and a greater variety of coverage available to policyholders.
- **TRM (Representative Market Rate):** Official COP/USD exchange rate certified daily by the Financial Superintendence of Colombia, used as a reference for the valuation of assets and liabilities denominated in U.S. dollars and the conversion of financial statements of subsidiaries abroad.
- **Wealth Management:** a business unit of SURA Investments that offers wealth management solutions for individuals.
- **Wealth Tax:** term that will be referred to in this report. It is the tax decreed in Colombia, by the national government through Legislative Decree 173 of 2026, which established tax measures in terms of wealth tax to finance the attention to the economic emergency declared by Legislative Decree 150 of 2026. This measure imposed a rate of 1.6% for financial institutions, insurance companies, reinsurers, among others.
- **Written Premiums:** reflect the price of insurance policies issued.
- **Yield:** Annualized implied return on equity that the AFP must mandatorily invest in the funds it manages, calculated as the ratio between the income generated by the reserve requirement and the average balance of the reserve requirement at the end of period t-1 and the final balance of period t.

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Total revenues	Operating profit	Controlling net income
COP **16.6** trillion	COP **3.2** trillion	COP **1.7** trillion
+14.1 % vs Jun 2025	+23.4% vs Jun 2025	+37.7 % vs Jun 2025

Consolidated Income Statement

Written premiums amounted to COP 5.9 trillion in the second quarter and COP 11.5 trillion at the end of the first half of the year, remaining at levels similar to those recorded in 2025 mainly because associated with the revaluation of the Colombian peso. This performance reflects moderate growth in Suramericana S.A., offset by lower production in SURA Asset Management S.A., particularly in Asulado Seguros de Vida S.A., where lower annuity issuance was observed, in line with the dynamics of the sector.

Fee and commission income reached COP 1.3 trillion during the quarter, remaining stable compared to the same period last year. In the cumulative figure through June, this item registered COP 2.6 trillion, equivalent to a growth of 5.8%, driven mainly by the performance of SURA Asset Management S.A., which showed an increase of 10.4% at constant exchange rates.

The **equity method** contributed COP 665,752 million in the second quarter, with an increase of 54.1% compared to the same period in 2025. In the year to date, this contribution reached COP 1.0 trillion, growing 18.4%, thanks to the solid results of Grupo Cibest S.A., which reflect an increase in net interest income, accompanied by a controlled cost of credit.

In turn, **investment income** totaled COP 3.6 trillion in the first half of the year, with a growth of 68.8% compared to the same period of the previous year. This performance was explained by higher **net gains on fair value investments**, favored by the good performance of the legal reserves in SURA Asset Management S.A., mainly in Colombia and Peru, whose returns exceeded those observed in 2025. Additionally, at Asulado Seguros de Vida S.A., the reduction of close to 47 basis points in real long-term interest rates during 2026 generated valuations in fixed income portfolios, contributing positively to the result.

As a result of the dynamics described above, **total revenues** reached COP 8.9 trillion in the second quarter and COP 16.6 trillion at the end of June, with increases of 17.6% and 14.1%, respectively, compared to the same periods in 2025.

Retained claims increased 23.7% in the quarter and 17.6% in the year to date, mainly explained by higher claims payments in pension insurance at Asulado Seguros de Vida S.A.

Operating expenses[1] maintained a controlled evolution in line with the efficiency efforts that companies have been making with growth of 3.5% in the quarter and 7.7% so far this year, below the growth recorded in revenues. This variation is mainly explained by higher **administrative expenses** in Suramericana S.A. and SURA Asset Management S.A. associated with Wealth Tax. Excluding this effect, operating expenses would have increased 5.0% to June. In addition, higher costs were recorded **for the provision of services** and **commissions to intermediaries** in Suramericana S.A.

The combination of these factors allowed **operating profit** to reach COP 2.0 trillion in the quarter and COP 3.2 trillion in the annual cumulative, with increases of 40.1% and 23.4%, respectively, reflecting the solid operating performance of the businesses.

For its part, **the financial result** decreased 21.4% compared to the second quarter of 2025 associated with a better net contribution from the result of **derivative financial instruments at fair value** and the **exchange difference.** This improvement is mainly explained by a greater contribution from Suramericana S.A. associated with the hedging of its dollar-denominated investments and the materialization of the hedging of the international bond of Grupo de Inversiones Suramericana S.A. that matured in April of this year. This was partially offset by the higher **interest rates** associated with the rate increase.

Income tax increased by COP 131,604 million compared to the second quarter of 2025, equivalent to a growth of 59.0%, mostly explained by the positive performance of SURA Asset Management S.A.'s profits.

Finally, controlling net income reached COP 1.2 trillion in the quarter and COP 1.7 trillion in the year to date, with growth of 67.0% and 37.7%, respectively. This performance allowed it to achieve an **adjusted ROE** of 16.5%, higher than the cost of capital, setting a new all-time high and evidencing consistent advances that consolidate the Company's profitability strategy. Based on the above, **LTM earnings per share** reach COP 8,496[2], representing a 3.4x increase since 2021, thanks to improved results and a lower number of shares outstanding.

Consolidated financial position

Total assets reached COP 94.6 trillion at the end of June, registering a decrease of 1.8% compared to the same period in 2025. This variation is mainly due to the reduction of COP 6.5 trillion in **non-current assets held for sale and to distribute to shareholders**, because of the exit

[1] Calculated as the total costs and expenses, excluding retained claims.
[2] Earnings per share adjusted for nonrecurring items in 2025, including the earnings associated with the spin-off by absorption, the increase in liabilities due to the issuance of preferred shares, and the impairment recognized by Grupo Cibest because of the sale of Banistmo.

of the investment in Grupo Argos S.A. after the completion of the partial spin-offs by absorption executed during 2025.

This effect was partially offset by an increase of COP 4.8 trillion in **investments**, driven by the growth of reserves that support insurance obligations in Asulado Seguros de Vida S.A. On the other hand, the increase in investments in Suramericana S.A. is due to the growth of the Life segment in Colombia, especially in the Occupational Risks (ARL) line, which drives the growth of managed resources, as well as the investment portfolio that has obtained higher financial returns.

Total liabilities stood at COP 73.5 trillion, representing an increase of COP 5.9 trillion, equivalent to 8.7% compared to June 2025. This behavior was supported by the growth of **liabilities for insurance contracts**, which increased 13.1% compared to the previous year. The variation was associated largely with Asulado Seguros de Vida S.A., which strengthened the constitution of technical reserves for the annuity line.

In contrast, **bonds issued** registered a decrease of COP 1.9 trillion compared to June 2025. This reduction is explained by the reprofiling of the debt in Grupo de Inversiones Suramericana S.A., where the international bond that matured in April was replaced by bank financing.

The **parent's equity** totaled COP 19.0 trillion as of June, with a reduction of 28.4% compared to the same period in 2025. This variation is mainly explained by the improvement of partial spin-offs by absorption, which reduced equity by COP 6.5 trillion, due to the decrease generated by the distribution of dividends for COP 655,412 million. This was partially offset by the increase in profit for the period.

Main figures

Grupo SURA´s consolidated results

Figures in millions	2Q26	2Q25	Var.%	Jun 26	Jun 25	Var.%
Written premiums	5,924,294	5,978,230	-0.9%	11,536,834	11,548,339	-0.1%
Retained earned premiums	4,024,600	4,022,071	0.1%	8,207,191	8,083,716	1.5%
Fee and commission income	1,281,126	1,270,092	0.9%	2,593,854	2,451,868	5.8%
Equity method	665,752	432,160	54.1%	1,019,497	860,853	18.4%
Investment income	2,413,292	1,344,189	79.5%	3,601,843	2,133,717	68.8%
Total revenues	8,938,387	7,601,030	17.6%	16,603,173	14,549,147	14.1%
Retained claims	-3,411,570	-2,758,510	23.7%	-6,275,290	-5,334,915	17.6%
Operational expenses	-3,557,614	-3,437,337	3.5%	-6,950,825	-6,621,880	5.0%
Wealth Tax	0	0		-177,997	0	
Operating profit	1,969,203	1,405,183	40.1%	3,199,061	2,592,351	23.4%
Financial result	-253,441	-322,281	-21.4%	-578,753	-605,502	-4.4%
Net Income	**1,361,165**	**853,636**	**59.5%**	**1,945,298**	**1,441,294**	**35.0%**
Controlling net income excl. Wealth tax	**1,172,093**	**701,805**	**67.0%**	**1,907,707**	**1,220,762**	**56.3%**
Controlling net income	**1,172,093**	**701,805**	**67.0%**	**1,680,667**	**1,220,762**	**37.7%**

Contribution to net controlling income

Figures in millions	2Q26	2Q25	Var.%	Jun 26	Jun 25	Var.%
SURA AM (93.3%)	465,490	337,580	37.9%	714,356	558,719	27.9%
Suramericana (81.1%)	289,919	184,368	57.3%	453,771	349,969	29.7%
Grupo Cibest	680,853	438,717	55.2%	1,042,476	864,297	20.6%
Grupo SURA net financial result[1]	-216,806	-221,026	-1.9%	-457,630	-432,163	5.9%
Grupo SURA operating expenses	-28,208	-40,330	-30.1%	-52,888	-78,198	-32.4%
Grupo SURA income taxes	-23,345	-9,315	150.6%	-27,175	-68,510	-60.3%
Other Grupo SURA	4,191	11,811	-64.5%	7,757	26,646	-70.9%
Controlling net income excl. Wealth tax	**1,172,093**	**701,805**	**67.0%**	**1,907,707**	**1,220,762**	**56.3%**
Controlling net income	**1,172,093**	**701,805**	**67.0%**	**1,680,667**	**1,220,762**	**37.7%**

[1] Net financial profit includes the net (loss) gain on trading derivative financial instruments, the net exchange difference and the interests of Grupo SURA.

Written premiums	*% Claims / EP*	*Controlling net income*
COP **9.9** trillion +7.6%[2] vs Jun 2025	**53.4%** vs 55.2% Jun 2026 vs Jun 2025	COP **559** billion +29.7 % vs Jun 2025

Consolidated Income Statement

Written premiums during the second quarter reached COP 5.1 trillion, representing an increase of 8.0%[2] compared to the same period last year. This performance was mainly driven by the life segment, which registered an increase of 12.1%, leveraged by health solutions, which grew 13.1% thanks to the favorable performance of new products in Colombia. During the quarter, these products reached COP 121,000 million in written premiums, contributing to expanding access to health services in this subsidiary. Similarly, the occupational risk solution contributed positively to the result with an increase of 17.2%, driven by the Contribution Base Income (IBC), given the increase in the minimum wage, as well as by a greater number of affiliates, which grew by 3.6% in the quarter.

For its part, the P&C (Property and Casualty) segment showed a growth of 3.8%[2] during the quarter, where the 35.6%[2] increase in written premiums in Chile stands out, given the issuance of mortgage portfolios worth COP 172,000 million. This is partially mitigated by the departure of affinities in the car solution in Colombia, as well as by the persistence of a soft market in the other lines of this segment, which continues to limit the growth dynamics in premiums.

As for the cumulative figure for the year, written premiums are consolidated at COP 9.9 trillion with a growth of 7.6%[2] compared to the same period of the previous year, where voluntary insurance reached a share of 82%. The life segment has a growth of 13.5%, driven by the occupational and health risk portfolios, which presented a growth of 17.9% and 15.7% respectively. The growth of 73 thousand customers in new health plans in Colombia stands out, reaching 358,000 as of June, the same trend is presented in the solution of occupational risks with an increase of 4.0% of affiliates compared to the previous year, reaching 5.2 million.

The P&C segment had a cumulative growth of 2.1%[2], mainly explained by the issuance of mortgage portfolios in Chile and greater dynamics of car production and group life in Mexico. In this segment, a growth of 7.0% in the car customer portfolio for the subsidiaries in Colombia, Mexico and Uruguay stands out, reaching a total of 888 thousand customers in these countries.

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[3] Change % at constant rate excluding exchange rate effects.

On the other hand, enterprise solutions show a growth of 2.1%[2] compared to the same period of the previous year; the dynamics of this portfolio continue to be pressured by a smaller customer base and lower rates, as a result of greater market competitiveness associated with capital surpluses and the reduction of reinsurance costs in the region.

On the other hand, **Income from Services Rendered** of health and insurance assistance providers presented an increase of COP 56,516 million in the quarter, corresponding to 13.4%. In the cumulative total, they reach COP 930,472 million, which represents a growth of 15.4%.

The **claims ratio indicator** closed the second quarter at 53.6%, registering an increase of 39 bps compared to the same period of the previous year. This behavior is explained by the P&C segment, whose claims ratio increased 170 bps above the level observed in the same quarter of the previous year, reaching an indicator of 50.5%. This is explained by a greater severity of climatic events in Mexico and greater losses in the car portfolio of Colombia and the Dominican Republic. In addition, in 2025 the SOAT loss rate correction generated a release of reserves for COP 12,563 million, an effect that is not recurrent for this year. In the cumulative period, the indicator closed at 53.4%, decreasing 187 bps compared to the previous year, explained by the life segment in Colombia, associated with the better performance in health solutions due to the materialization of strategies to control the average cost and lower frequencies. Likewise, the solutions of companies in the P&C segment also show a decrease in their accident rate indicator.

The **miscellaneous expenses indicator** closed at 6.3% in the second quarter, decreasing 84 bps due to lower assistance expenses in Colombia and lower payments to the reinsurer in Mexico and Chile. In the accumulated period to June, the miscellaneous expenses indicator stands at 6.4%, decreasing 27 bps compared to the same period as the previous year. On the other hand, **administrative expenses** during the second quarter reached an indicator of 15.0% with a decrease of 74 bps compared to the same period of the previous year, where the P&C segment stands out due to lower selling expenses in the Colombia subsidiary and lower payroll expenses in Chile. In the accumulated until June, the administrative expenses indicator stands at 15.5%, decreasing to 32 bps compared to the same period of the previous year.

Investment income reached COP 681,493 million in the second quarter of 2026, an increase of 29.9% compared to the same quarter of 2025. In cumulative terms as of June, investment income reaches COP 1.2 trillion, an increase of 15.5% compared to 2025. This increase was mainly driven by Colombia, where cumulative inflation in the first half of the year (January - June) went from 3.7% in 2025 to 4.8% in the same period of 2026. On the other hand, the second quarter of 2026 saw valuations in fixed income assets and currency appreciation in the region.

Controlling net income during the second quarter stood at COP 357,350 million, while in the cumulative period it closed at COP 559,313 million, growing by 29.7% compared to 2025 and reaching a **tangible return** of 17.1%, higher than the cost of capital.

Main figures

Suramericana´s consolidated results

Figures in millions	2Q26	2Q25	Var.%	Jun 26	Jun 25	Var.%
Written Premiums	5,069,963	4,845,194	4.6%	9,863,173	9,379,777	5.2%
Retained Earned Premiums	3,943,310	3,855,061	2.3%	7,698,083	7,500,992	2.6%
Retained claims	-2,113,402	-2,051,202	3.0%	-4,108,363	-4,143,359	-0.8%
Technical result	688,486	656,038	4.9%	1,356,250	1,196,156	13.4%
Administrative expenses[1]	-832,691	-829,656	0.4%	-1,675,440	-1,548,205	8.2%
Investment result	681,493	524,828	29.9%	1,249,195	1,081,455	15.5%
Net income	**357,352**	**227,250**	**57.3%**	**559,315**	**431,371**	**29.7%**
Controlling net income	**357,350**	**227,249**	**57.3%**	**559,313**	**431,368**	**29.7%**

% Claims / REP	53.6%	53.2%		53.4%	55.2%	
% Efficiency of expenditures[2]	15.0%	15.8%		15.5%	15.2%	
Adjusted ROE (12m)[3]	14.2%	12.2%		14.2%	12.2%	
Adjusted ROTE (12m)[3]	17.1%	15.2%		17.1%	15.2%	

[1] Administrative expenses: administrative expenses + fees.
[2] The calculation of the expense efficiency indicator is made based on written premiums + Income from Services Rendered.
[3] ROE and adjusted ROTE exclude expenses for amortization of intangibles associated with acquisitions

Contribution to net income

Figures in millions	2Q26	2Q25	Var.%	Jun 26	Jun 25	Var.%
Life Segment	425,802	259,207	64.3%	708,755	471,184	50.4%
P&C Segment	33,578	34,218	-1.9%	58,155	88,704	-34.4%
Health Segment	20,344	15,716	29.4%	46,946	25,689	82.8%
Administrative expenses[1]	-34,939	-27,058	29.1%	-66,035	-49,316	33.9%
Interests	-30,885	-22,250	38.8%	-54,613	-44,660	22.3%
Others[2]	-56,549	-32,560	73.7%	-133,893	-66,636	100.9%
Net Income	**357,352**	**227,250**	**57.3%**	**559,315**	**424,965**	**31.6%**

[1] Administrative expenses: administrative expenses + fees of the holding segment.
[2] Others: complementary holding segment and segment excluding administrative expenses and interest.

SURA Asset Management

Highlights

Fee and commission Income	EBITDA without legal reserve	Controlling net income
COP **2.2** trillion	COP **1.1** trillion	COP **766** billion
+10.4 % vs Jun 2025	+19.5 % vs Jun 2025	+33.4 % vs Jun 2025

Consolidated Income Statement

SURA Asset Management maintains a solid operating performance, reflected in the double-digit growth in assets under management (AUM) and fee and commission income from its two businesses: Savings and Retirement and SURA Investments. Added to this is a significant recovery in investment performance, favored by a better performance of own portfolios. The strength of the different revenue lines made it possible to offset the pressure on expenses derived from non-recurring events; These include the impact associated with the increase and coverage of the minimum wage in Colombia and its effects on provisions and reserves, as well as the wealth tax recorded in the Group's Colombian companies in the first quarter.

At the end of June, **assets under management (AUM)** reached COP 836.6 trillion, which represents a growth of 17.2% compared to the same period of the previous year. The Savings and Retirement business reported growth of 18.0%, supported by cumulative returns of COP 102.0 trillion in the last 12 months, favored by the recovery of the financial markets. Contributions totaled COP 52.8 trillion, with a growth of 9.7% during the same period, reflecting the strength of the recurring generation of savings in the different markets. In turn, net trade flow reached COP 7.8 trillion, more than doubling the level observed in 2025 (+135%), supported by effective trade strategies, mainly in Chile and Mexico.

SURA Investments recorded an 11.7% growth in its assets under management, mainly driven by the performance of the Corporate Solutions and Wealth Management segments, which increased by 15.7% and 14.4%, respectively. These results reflect a further deepening of relationships with corporate and high-net-worth clients, as well as an increasingly diversified offer of investment solutions adapted to the needs of different investor profiles.

Commissionable AUM[4], which at the end of June represented 51% of the Company's total assets under management, registered a growth of 23.7% compared to the same period of the previous year, maintaining a higher dynamic than that observed in total assets. This performance was mainly driven by Afore SURA in Mexico, whose assets grew 22% in the last twelve months,

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[4] The AUM includes the following businesses: Afore SURA in Mexico (Mandatory and Voluntary Pensions), AFP Protección in Colombia (Voluntary Pensions and Severance Payments), AFP Integra in Peru (Mandatory Pensions: Balance Collection Population and Voluntary Pensions), AFP Capital in Chile (Voluntary Pensions) and SURA Investments.

Changes % of SURA AM are at a constant rate excluding exchange effects.

strengthening its contribution to the Company's revenue growth and becoming the second largest asset manager in the Mexican market by assets under management. The rise from fourth to second position in just two years reflects the strength and growth potential of SURA Asset Management's pension business in Mexico. Likewise, AFP Protección maintained a positive dynamic in the Voluntary Pensions and Unemployment businesses, with growth of 17.5% and 19.6%, respectively. On the other hand, the implicit fee on commissionable AUM remained stable, standing at levels close to 0.8% in the Savings and Retirement segment and 0.5% in SURA Investments.

The **commissionable salary base**[5] registered a growth of 9.6% in the year to date, reflecting a favorable evolution of contribution salaries in the main markets where commissions are associated with this base. The highest growth was observed in Protección (+13.6%) and Chile (+7.5%). In Colombia, performance was driven by the increase in the minimum wage, while in Chile it was mainly due to the improvement in contribution wages and the execution of commercial strategies focused on higher-value segments.

Fee and commission income registered a growth of 8.4% in the quarter and 10.4% in the year to date, reaching COP 2.2 trillion. Both the Savings and Retirement business and SURA Investments showed double-digit growth of 10.1% and 11.6%, respectively. The evolution of revenues was mainly driven by **balance fees**, which grew 18.5% compared to June of the previous year, benefiting from the sustained growth of commissionable AUM and stability in the *fee*. On the other hand, **commissions on flow**[6] registered a variation of -0.3%, despite the growth of the commissionable salary base. This behavior was mainly explained by the increase in the pension insurance premium in Colombia, derived from the increase in the minimum wage and the modification of the coverage mechanism that applies to life annuity pensions[7]. As a result, the implicit fee on the commissionable salary base stood at 0.9%, below the level observed a year ago (1.0%).

Legal reserves registered a growth of 50.7% in the accumulated of the year and 99.9% compared to the second quarter of 2025. This result was driven by the recovery of the financial markets in the second quarter, an adequate strategic allocation of assets and an active management of investments in the different countries where the Company operates. These factors allowed us to efficiently capture the opportunities generated by the market environment, reaching a 36-month Alpha of 76.9% of the assets under management in the Savings and Retirement business. As a result, the annualized implied return (*yield)* stood at 14.9%, exceeding 11.2% recorded in 2025.

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[5] It includes the salary base of the following businesses: AFP Capital in Chile, AFP Protección in Colombia (Mandatory Pensions), AFP Integra in Peru (cash flow collection population, prior to the 2013 reform), and AFAP SURA in Uruguay.
[6] They come from the commissionable salary base of the following businesses: AFP Capital in Chile (Mandatory Pensions), AFP Protección in Colombia (Mandatory Pensions), AFP Integra in Peru (Mandatory Pensions: population charged by flow, prior to the 2013 reform), and AFAP SURA in Uruguay.
[7] Decrees 1469 and 1485, issued at the end of 2025.

Likewise, **investment income**[8] registered a growth of 89.6% compared to the first half of 2025 and 222.8% compared to the same quarter of the previous year, driven both by the recovery of the financial markets and by positive effects associated with the evolution of exchange rates.

Other operating incomes registered a growth of 151.6% in the accumulated to June, mainly explained by non-recurring effects recognized in the first quarter in Protección. These correspond to the release of provisions associated with the self-insurance scheme in force until 2022, because of the update of technical and financial assumptions used in its valuation. By accounting criteria, this effect is recorded in the income line; however, it is offset by higher provisions recognized in AFP Protección expenditure lines.

The **insurance margin**, excluding reciprocal transactions[9], reached COP 153,031 million, which represents a growth of 111.2% in the accumulated of the year and 68% compared to the second quarter of 2025. This performance was driven by the favorable evolution of the insurance businesses in Chile and Colombia. In Colombia, although premiums for the Life Annuities line registered a decrease, pension insurance premiums showed growth during the period, explained by the increase in the pension rate. In addition, a larger asset base compared to the previous year increased the contribution of financial income to the insurance margin.

Operating expenses registered a growth of 17.1% in the quarter and 15.1% in the year to date, reflecting the impact of extraordinary events in Colombia that increased the execution of administrative expenses compared to the same period in 2025. Among these are the registration of the wealth tax during the first quarter and greater provisions in AFP Protección, associated with the recognition of the decree that modified the minimum wage coverage mechanism[10]. Excluding these non-recurring effects, operating expenses grew 3.5% in the cumulative to June, in line with the expansion of operations and the materialization of efficiencies, remaining below revenue growth. However, there are still some elements of uncertainty related to these provisions that could impact on expenses during the second half of the year. The materialization and magnitude of these impacts will depend largely on the evolution of the legal actions currently underway in relation to the decrees, administrative actions that the incoming government may take and the decisions adopted by the Constitutional Court in relation to the pension reform in Colombia.

Operating profit reached COP 1.3 trillion so far this year, with a growth of 31.3% in the cumulative period and 35.4% compared to the second quarter of the previous year. This performance is the result of the sustained growth of income from commissions; the contribution of the result of the

[8] They include Other Investment Income and Other Gains and Losses at fair value. They are mainly made up of the return on capital balances intended to cover pension risk in Colombia and the Seed Capital for the development of SURA Investments' funds.
[9] They correspond to the value covered by the provisions of AFP Protección for the purchase of Life Annuities to Asulado. Without eliminations between companies, Asulado's insurance margin registered a growth of 4.3% compared to June 2025, instead of the increase of 199.1%, observed in the "Insurance-Life Annuities" segment.
[10] Decree 1485, issued on December 31, 2025.

legal reserve and adequate management of the expenses associated with the operation. As a result, the **operating margin** expanded from 41.0% in 2025 to 44.2% in 2026. Even excluding the legal reserve effect, operating profitability maintained a favorable evolution, going from 33.8% to 35.5%.

In the accumulated period of the year, **financial income** registered a growth of 4.0%, while **financial expenses** were reduced by 8.2% compared to the same period of 2025. This evolution was mainly explained by the higher returns obtained on temporary cash surpluses and by the decrease in financial costs. At the end of June, the Company's **financial debt** stood at COP 2.5 trillion, maintaining solid leverage indicators consistent with the business's financial profile. The Gross Debt + Swaps/EBITDA ratio stood at 1.1x, while interest coverage reached 10.7x, levels that reflect ample cash generation capacity to service financial obligations and provide flexibility to continue executing the Company's growth strategy.

Controlling net income reached COP 765,515 million, showing an expansion of 33.4% in the first half of the year and 46.6% in the quarter. **ROE** and **ROTE** captured this improvement, reaching historic levels of 12.7% and 30.7% respectively, compared to 10.4% and 26.8% observed in June 2025. Thus, the results for the first half of the year reflect SURA Asset Management's ability to translate the growth of its businesses into greater profitability and, at the same time, demonstrate the strength of a diversified business model, with relevant and competitive operations in different geographies. This diversification is a source of resilience for the Company and, during 2026, has mitigated the effects of regulatory and tax changes in Colombia.

Main figures

SURA Asset Management´s consolidated results

Figures in millions	2Q26	2Q25	*Var.% Ex-Fx	Jun 26	Jun 25	*Var.% Ex-Fx
Fee and commission income	1,103,110	1,070,062	8.4%	2,225,362	2,074,642	10.4%
Legal reserves	386,090	200,873	99.9%	406,482	277,692	50.7%
Other investment income	112,541	35,175	222.8%	139,405	73,671	89.6%
Total insurance margin	45,616	29,530	68.0%	153,031	75,749	111.2%
Income (expense) by equity method	-781	8,744	N/A	8,170	15,815	-45.0%
Operational expenses	-809,646	-725,905	17.1%	-1,685,601	-1,504,688	15.1%
EBITDA	902,394	719,559	31.4%	1,471,082	1,197,748	26.8%
EBITDA without legal reserves	516,304	518,686	3.6%	1,064,600	920,056	19.5%
Profit after tax (before minority shareholding)	587,145	446,542	38.2%	873,469	697,870	29.8%
Controlling net income	498,826	361,757	46.6%	765,515	598,732	33.4%
Reserves Balance	5,510,829	5,115,357	17.0%	5,510,829	5,115,357	17.0%
% Consolidated Annualized Yield	27.7%	16.1%		14.9%	11.2%	
Operating Margin [1]	50.7%	47.0%		44.2%	41.0%	
EBITDA Margin [1]	54.9%	52.5%		48.7%	46.8%	
EBITDA margin excluding legal reserves	41.1%	44.3%		40.7%	40.3%	
Adjusted ROE (12m) [2]	12.7%	10.4%				
Adjusted ROTE (12m) [2]	30.7%	26.8%				
Total AUM	836,602,685	781,581,597	17.2%			
Customers	23,626,673	24,198,532	-2.4%			

[1] Operating margin and EBITDA margin calculated based on operating income, including insurance margin.
[2] ROE and adjusted ROTE exclude expenses for amortization of intangibles associated with acquisitions.

Contribution to net income

Figures in millions	2Q26	2Q25	*Var.% Ex-Fx	Jun 26	Jun 25	*Var.% Ex-Fx
Savings & Retirement Segment	603,299	510,076	**23.3%**	909,529	826,069	**13.5%**
Sura Investments	44,344	19,907	**146.1%**	79,019	36,297	**132.1%**
Life Annuities & Pension Insurance	78,492	17,070	**359.8%**	129,650	62,830	**106.4%**
Corporate Operating Expenses - (without D&A) [1]	-42,278	-41,486	**0.8%**	-101,019	-76,254	**32.1%**
Financial Expenses Net of Financial Income - Corporate	-46,788	-52,623	**-11.3%**	-95,648	-106,680	**-10.5%**
Others [2]	-49,943	-5,994	**N/A**	-48,271	-43,998	**16.8%**
Net income from discontinued operations	19	-408	**N/A**	209	-394	**N/A**
Net Income	**587,145**	**446,542**	**38.2%**	**873,469**	**697,870**	**29.8%**
Minority Interest	-88,319	-84,785	**4.2%**	-107,954	-99,138	**8.9%**
Controlling Net Income	**498,826**	**361,757**	**46.6%**	**765,515**	**598,732**	**33.4%**

[1] Corporate Operating Expenses do not include depreciation and amortization expenses.

[2] Others: includes the following corporate accounts: income from seed capital income, other operating income, depreciation and amortization of the Corporate, income/expense from financial derivatives, income/expense due to difference in exchange rate, taxes paid from the corporate and profits from discontinued operations (Ex operation in El Salvador).

Total revenues	*Equity method*	*Operating profit*
COP **2.2** trillion	COP **1.2** trillion	COP **2.2** trillion
+12.0 % vs Jun 2025	+33.8 % vs Jun 2025	+13.8 % vs Jun 2025

Separate income statement

Dividends totaled COP 1.1 trillion at the end of June, remaining at levels like those recorded during the same period of 2025.

The **equity method** contributed COP 756,366 million in the second quarter and COP 1.2 trillion in the year to date, representing increases of 43.9% and 33.8%, respectively. This performance reflects the solid performance of the subsidiary companies. In the case of Suramericana, the result was driven by the dynamism of the Life segment, highlighting the Occupational Risks (ARL) and Voluntary Health business in Colombia. In turn, SURA Asset Management benefited from the good operating performance of its two business lines, as well as from the higher yields on legal reserves in the Savings and Retirement segment.

As a result, **total revenues** reached COP 2.2 trillion as of June, with increases of 11.8% compared to the second quarter of 2025 and 12.0% compared to the accumulated to June of the previous year. This evolution was mainly supported by the higher contribution of the results of the subsidiary companies.

Operating expenses show the progress in efficiency achieved by the company, registering reductions of 30.1% in the second quarter and 32.4% in the year to date compared to the same periods in 2025. This decrease was largely due to lower **administrative expenses**, derived from a reduction in project expenses, as well as the associated Industry and Commerce Tax (ICA) effects on the periodicity of dividend payments, and lower tax burdens related to the reprofiling of obligations.

Employee benefits registered an increase of 65.7% in the second quarter and 50.7% in the accumulated to June. This behavior is mainly explained by seasonality effects in the causation of the performance compensation benefit, which, during 2025, was not recognized monthly.

On the other hand, **interest** registered increases of 16.0% and 15.2% for the quarter and the accumulated of the year, respectively, compared to the same periods of 2025. This behavior responds to higher financing rates compared to the previous year, given that debt levels remained stable.

Thanks to revenue growth, especially due to the greater contribution of subsidiaries and discipline in controlling expenses, **net income** reached COP 492,925 million in the second quarter and COP 1.7 trillion at the end of June, representing increases of 19.8% and 5.3%, respectively, compared to the same periods of the previous year.

Separate financial situation

Total assets close in June at COP 23.9 trillion, which represents a reduction of 22.1%, equivalent to COP 6.8 trillion, compared to the same period in 2025. This variation is largely due to the decrease of COP 5.7 trillion in **non-current assets held for sale and distribution to shareholders**, an item in which the investment in Grupo Argos derived from the partial spin-offs by absorption was recorded.

For its part, **total liabilities** stood at COP 8.3 trillion, remaining stable compared to June 2025, with a reduction of COP 95,079 million. Within the liability structure, **bonds issued** decreased 49.1% because of the maturity of the international bond in April 2026. This effect was partially offset by the increase in **financial obligations**, which grew 19.8% compared to the previous year, which reflects the disbursement of a bank loan intended to refinance said maturity.

Total equity reached COP 15.6 trillion at the end of June, registering a decrease of 30.0%, equivalent to COP 6.7 trillion, compared to the same period in 2025. This variation mainly reflects the effect of the improvement of partial spin-offs by absorption, which generated a reduction in assets close to COP 6.5 trillion. In addition, the approval and distribution of dividends of COP 655,412 million contributed to the decrease observed during the period. This was partially offset by the increase in profit for the period.

Net debt from hedges and cash amounted to COP 7.0 trillion, remaining at levels like those of June 2025.

Risk analysis

Grupo SURA, Suramericana and SURA Asset Management (the "Companies") carry out a permanent assessment of the most relevant risks they face. This quarterly report classifies such risks into the categories of financial risks, which include market, credit and liquidity, and other risks including operational, strategic, systemic, technical, financial reporting and emerging risks. This section presents an analysis for each risk type, indicating whether there have been material changes in their level of risk during this quarter, compared to the 2025 annual report.

Financial risks

Market risk

To mitigate the impact on market price variations, both insurers' portfolios and third-party portfolio and resource management processes have market risk management systems, through which exposures are identified, analyzed, controlled and monitored. In addition, companies periodically estimate how fluctuations in variables such as interest rate, exchange rate, and asset price could impact financial results. In order to reduce exposure to these risks and their volatility, it is considered to develop hedging schemes through the use of financial derivatives.

Foreign Exchange Exposure in Insurers' Portfolios

The currency exposures of the insurers' portfolios at the end of the last quarter and the annual periodic report are presented below:

June 30, 2026 Assets in each country by exchange rate										
	Subsidiaries of Suramericana S.A.					Subsidiaries of SURA Asset Management S.A.				
Country	Local Currency (1)	Inflation-indexed currency (2)	USD	Other	Total	Local Currency (1)	Inflation-indexed currency (2)	USD	Other	Total
Bermuda	-	-	100%	-	100%					
Brazil	100%	-	-	-	100%					
Chile	15%	80%	5%	-	100%	0%	100%	0%	0%	100%
Colombia	43%	49%	7%	-	100%	4%	96%	0%	0%	100%
Mexico	90%	4%	5%	-	100%					
Panama	-	-	100%	-	100%					
Dominican Republic	95%	0%	5%	-	100%					
Uruguay	60%	4%	35%	-	100%					

December 31, 2025 Assets in each country by exchange rate										
	Subsidiaries of Suramericana S.A.					Subsidiaries of SURA Asset Management S.A.				
Country	Local Currency (1)	Inflation-indexed currency (2)	USD	Other	Total	Local Currency (1)	Inflation-indexed currency (2)	USD	Other	Total
Bermuda	0%	0%	100%	0%	100%					
Brazil	100%	0%	0%	0%	100%					
Chile	6%	93%	1%	0%	100%	1%	99%	0%	0%	100%
Colombia	43%	50%	6%	0%	100%	5%	95%	0%	0%	100%

Mexico	92%	4%	4%	0%	100%
Panama	0%	0%	100%	0%	100%
Dominican Republic	92%	0%	8%	0%	100%
Uruguay	63%	0%	30%	0%	100%

Unit Linked funds (a product with an insurance and savings component offered by SURA Asset Management's insurers) are included in this table, because they are included in the Companies' financial statements, even when the risk of the investment performance is assumed by the insured.

*Local currency: Colombia – COP, Panama – PAB, Dominican Republic – DOP, El Salvador – SVC, Chile – CLP, Mexico – MXN, Peru – PEN, Uruguay – UYU, Brazil – BRL.

**Inflation-indexed currency: Colombia – UVR, Chile – UF, Mexico – UDI, Peru – Soles VAC, Uruguay – UI.

Foreign Exchange Risk Sensitivity Analysis in Insurers' Portfolios

Below is a sensitivity analysis that measures the impact that a 10% adverse move in the exchange rate would have on the Companies' pre-tax earnings, taking the foreign currency exposures in both the active and passive parts of the Company's balance sheet.

The net result obtained is presented below:

Subsidiaries of Suramericana S.A.		
(-10%) in exchange rate	June 30, 2026	December 31, 2025
Brazil	844	(1,767)
Chile	(3,461)	(1,898)
Colombia	59	(1)
Mexico	(840)	(189)
Dominican Republic	(246)	2,762
Uruguay	427	1,295
Total	(3,217)	202

Subsidiaries of SURA Asset Management S.A.		
(-10%) in exchange rate	June 30, 2026	December 31, 2025
Chile	-	-
Colombia	-	-
Total	-	-

Sensitivity Analysis on Exposure to Foreign Exchange Risk at Grupo SURA

Next, a sensitivity analysis is presented that aims to estimate the impact generated by variations of +/- 10% in the peso-dollar exchange rate on liabilities in dollars and financial derivatives; and as such, in the company's pre-tax profits.

June 30, 2026

Representative Market Rate at closing: $3,444.59 pesos	+10% in the exchange rate	-10% in the exchange rate
Financial Liabilities	(102,914)	102,914
Derivative financial instruments	99,154	(99,154)
Total	**(3,760)**	**3,760**

December 31, 2025		
Representative Market Rate at closing: $3,757.08 pesos	+10% in the exchange rate	-10% in the exchange rate
Financial liabilities	(224,501)	238,206
Derivative financial instruments	223,415	(223,424)
Total	**(1,086)**	**14,782**

For the analysis of the results, it is important to highlight that those financial obligations in foreign currency whose associated derivatives are classified as hedging accounting, reflect the mitigation of the impact on results for the hedged exposure of the flows. For this reason, the effects of exchange rate price variations are not reflected in the income statement.

Exposure to interest rates and other assets

June 30, 2026						
Subsidiaries of Suramericana S.A.						
Country	Fixed rate	Variable rate	Subtotal	Equities	Others	Total
Bermuda	100%	0%	**100%**	0%	0%	**100%**
Brazil	0%	94%	**94%**	6%	0%	**100%**
Chile	89%	0%	**89%**	10%	1%	**100%**
Colombia	76%	12%	**88%**	7%	5%	**100%**
Mexico	99%	0%	**99%**	1%	0%	**100%**
Panama	98%	2%	**100%**	0%	0%	**100%**
Dominican Republic	94%	0%	**94%**	6%	0%	**100%**
Uruguay	100%	0%	**100%**	0%	0%	**100%**

Subsidiaries of SURA Asset Management S.A.						
Country	Fixed rate	Variable rate	Subtotal	Equities	Others	Total
Chile	80%	0%	**80%**	1%	19%	**100%**
Colombia	98%	2%	**100%**	0%	0%	**100%**

December 31, 2025						
Subsidiaries of Suramericana S.A.						
Country	Fixed rate	Variable rate	Subtotal	Equities	Others	Total
Bermuda	100%	0%	100%	0%	0%	100%
Brazil	0%	94%	94%	6%	0%	100%
Chile	96%	0%	96%	3%	1%	100%
Colombia	76%	13%	89%	7%	4%	100%
Mexico	99%	1%	99%	1%	0%	100%
Panama	98%	2%	100%	0%	0%	100%
Dominican Republic	97%	0%	97%	3%	0%	100%
Uruguay	99%	0%	99%	1%	0%	100%

Subsidiaries of SURA Asset Management S.A.

Country	Fixed rate	Variable rate	Subtotal	Equities	Others	Total
Chile	80%	0%	80%	1%	19%	100%
Colombia	99%	1%	100%	0%	0%	100%

In the case of SURA Asset Management S.A., Unit Linked funds are included, since they are part of the financial accounts of the insurers, even when the risk of the investment performance is assumed by the insured.

Analysis of Interest Rate Risk Sensitivities in Insurers' Portfolios

Below is a sensitivity analysis that measures the impact on the companies' pre-tax earnings that an unfavorable movement in interest rates would have.

Suramericana: In this case, only the investments classified at market (fair value) and the position invested in each one were taken, since the liabilities and the rest of the investments are classified at maturity. For each asset, the modified duration was calculated and weighted by its market value. This measure shows the impact on the price given the variation of the implied rate. To this end, a variation of 10 basis points was evaluated and this result was applied to the company's position. The net result obtained is presented below:

(+10bps) in interest rates	June 30, 2026	December 31, 2025
Brazil	(248)	(185)
Chile	(0)	(1)
Colombia	(2,710)	(3,076)
Mexico	(20)	(48)
Panama	(125)	(143)
Uruguay	(203)	(143)
Total	(3,307)	(3,595)

SURA Asset Management S.A.: Interest rate risk is analyzed from the following perspectives:

a) Accounting: with the adoption of IFRS 9, fixed-income assets were classified from available-for-sale to amortized cost; the accounting asymmetry in equity in the face of interest rate movements has been eliminated. As a result, there is no sensitivity of results or equity to the variation in interest rates.

b) Reinvestment or adequacy of Assets/Liabilities: to estimate the sustainability of this investment margin (accrual of the asset due to the overrecognition of interest in the liabilities) the Liability Adequacy Test is carried out.

The following table shows the adequacy levels of the test:

	June 30, 2026	
Interest rate sensitivities - Reinvestment risk	Reserve liabilities	Sufficiency of reserves
Chile	5,824,787	5.93%
Colombia	15,668,595	4.38%

December 31, 2025		
Interest rate sensitivities - Reinvestment risk	Reserve liabilities	Sufficiency of reserves
Chile	5,896,992	5.83%
Colombia	15,668,595	4.38%

Sensitivity Analysis of Exposure to Interest Rate Risk in Grupo SURA

A sensitivity analysis is presented below with the aim of estimating the impact that a variation in the interest rate would have on the valuation of hedging derivatives, based on scenarios of +/- 10 bps in the interest rate in pesos:

June 30, 2026		
	+10% on interest rate	-10% on the interest rate
Financial liabilities	4,761	(4,782)
Derivative financial instruments	(970)	974
Total	3,791	(3,808)

December 31, 2025		
	+10% on interest rate	-10% on the interest rate
Financial liabilities	6,482	(6,506)
Derivative financial instruments	(319)	322
Total	6,163	(6,184)

Price Variation Risk: Equities and Real Estate

Insurers' portfolios are exposed to risks arising from the variation in the prices of equity and real estate assets. The following table shows the impact on pre-tax earnings of a 10% drop in the prices of equity assets and/or real estate assets in insurers' portfolios.

Stock and real estate price sensitivities				
Subsidiaries of Suramericana S.A.				
	June 30, 2026		December 31, 2025	
	(-10%) in share price	(-10%) in real estate assets	(-10%) in share price	(-10%) in real estate assets
Chile	-	(922)	-	(988)
Colombia	(89,469)	(89,314)	(92,782)	(77,156)
Mexico	(386)	-	(413)	-
Panama	(89)	-	(97)	-
Dominican Republic	(1,108)	-	(267)	-
Uruguay	-	-	-	-
Total	(91,053)	(90,237)	(93,559)	(78,144)
Subsidiaries of SURA Asset Management S.A.				
	June 30, 2026		December 31, 2025	
	(-10%) in share price	(-10%) in real estate assets	(-10%) in share price	(-10%) in real estate assets
Chile	(691)	(34,659)	(780)	(37,687)
Total	**(691)**	**(34,659)**	(780)	(37,687)

It should be noted that the sensitivity analyses carried out previously do not consider the interdependence of the risks assessed, so the impact of these could be considerably smaller.

Description of changes in the exposure to share price risk in Grupo SURA

There were no significant variations with respect to what was reported in previous periods.

Risk of volatility of reserve requirements in pension businesses

The regulation associated with the pension business requires that each company must maintain a position of equity invested in a reserve requirement that acts as a reserve in the event of non-compliance with the obligations of each company. Faced with these investments, companies are exposed to financial risks, which can affect the value of the underlying assets and as such, that of their companies; The following are the impacts that market variables could have on pre-tax profit over the horizon of one year:

	-10% in variable valuation		+100bps in interest rates		-10% foreign currency depreciation	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Chile	(68,436)	(67,844)	(111,273)	(114,203)	(89,363)	(82,733)
Colombia	(88,412)	(81,246)	(71,426)	(59,457)	(53,859)	(51,269)
El Salvador	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Mexico	(46,588)	(42,603)	(42,407)	(42,621)	(32,608)	(31,404)
Peru	(23,258)	(24,513)	(13,024)	(15,811)	(28,118)	(29,382)
Uruguay	(1,013)	(1,059)	(727)	(767)	(869)	(772)
Total	(227,707)	(217,265)	(238,858)	(232,858)	(204,817)	(195,560)

Credit risk

As of December 31, 2025, Grupo SURA presented in its annual report the information related to credit risk management, in compliance with the policies and guidelines established for this purpose. During this quarter, no material changes were identified in these policies.

The material events and significant variations in exposure and risk profile for the period are presented below. For a more detailed view of the Companies' exposure to these risks, please refer to the digital annex **Detail of risk exposures of Grupo SURA and its investments in Q2 2026**. This annex, an integral part of the quarterly report, follows the order of this section, facilitating a clear and sequential understanding of the presentation throughout the document.

Credit risk in fixed income exposures

In the distribution of fixed-income financial assets, Suramericana maintains a relevant concentration in sovereign or government issuers in its main geographies, highlighting Brazil, Mexico, Colombia and Uruguay, with shares of 83%, 82%, 76% and 72%, respectively; these exposures are associated with sovereign ratings between BB- and BBB. In Chile, the greater diversification by issuer type is combined with an A- sovereign rating, while Bermuda has an A rating and a more diversified distribution of issuers. For its part, SURA Asset Management concentrates its fixed income portfolios mainly in Colombia, with 97% in government debt and a BB+ rating, and in Chile, where exposure to government debt is 4%, with an A+ rating.

Credit risk in exposures to financial derivatives

Grupo SURA: as of June 30, 2026, as a result of the revaluation of the Colombian peso by 6.2% so far this year, the aggregate net exposure in financial derivatives was COP (179,064) million, compared to COP 86,419 million at the end of 2025. The counterparties maintain ratings between BB+ and A+, with no significant variations in their credit quality.

Suramericana: Suramericana S.A.'s net exposure to derivatives – Seguros Sura Colombia increased compared to the end of 2025 and is mainly concentrated in JP Morgan Chase & Co, BBVA Colombia S.A. and Citibank Colombia. The counterparties have ratings between BB+ and AA+, with no relevant deterioration in their credit profile.

SURA Asset Management: as of June 30, 2026, aggregate net exposure in financial derivatives was COP (143,138) million, compared to COP (64,672) million at the end of 2025. Counterparties maintain ratings between A- and AA, with no material changes in their credit quality.

Liquidity risk

The material events and significant variations in exposure and risk profile for the period are presented below. For a more detailed view of the Companies' exposure to these risks, please refer to the digital annex **Detail of risk exposures of Grupo SURA and its investments in Q2 2026**. This annex is an integral part of the quarterly report.

During the period, the Companies faced pressures derived from the financial and macroeconomic environment, mainly associated with the political and economic context of Colombia. However, the generation of cash from the businesses, together with the active management of opportunities for growth, efficiency and financial optimization, made it possible to maintain adequate levels of debt, liquidity and solvency. Consequently, the Companies retain the ability to meet their financial obligations in a timely manner and preserve their financial flexibility.

Deviation of cash flow from budget due to increased interest rates

Debt service presented a deviation from the budget, mainly explained by the levels of interest rates in Colombia higher than initially expected.

This behavior is due to inflation that has eased more slowly than expected and that still remains above the central bank's target range, in a context of persistent pressures associated, among other factors, with the significant increase in the minimum wage. In addition, fiscal risks have contributed to raising risk premiums, generating additional upward pressures on interest rates.

In this context, the higher level of rates has increased the cost of debt service and has impacted the dynamics of cash flow, considering that approximately 52% of the Companies' debt is indexed to the IBR rate and 17% of the debt is indexed to the CPI. However, this effect remains within manageable levels, in line with recent financial updates and the Companies' capital structure, which continues to adequately support the fulfillment of their financial and operational commitments.

Downgrade of the sovereign rating and its impact on credit risk

In the last year, Colombia has presented a deterioration in its fiscal situation, reflected in reductions in its credit rating by the main agencies. Currently, the country remains below investment grade, with ratings of BB (Fitch Ratings) and BB- (S&P Global Ratings, April).

From a credit risk perspective, this context has led to a downward adjustment in the international ratings of some local counterparties, in line with the role of the sovereign rating as a ceiling. However, these counterparties continue to show solid profiles on a local scale and remain within the limits defined in the risk appetite, with no material impact on current exposure.

From a liquidity perspective, this environment is reflected in more demanding conditions in derivatives positions, particularly in collateral arrangements (CSAs), through higher margin requirements and lower uncollateralized exposure thresholds. This implies a greater demand for collateral and a more active management of liquidity, without any material impacts on the financial position to date.

Risk level

Based on the foregoing, the Company maintains a level of risk within adequate parameters and has the necessary resources to meet its obligations known to date.

Other risks

Operational risks

Based on the monitoring carried out by the companies of the SURA Business Group on their exposure to the different operational risk factors, no significant variations were identified compared to the last periodic year-end report, nor the occurrence of material events. As a result, risk levels remain stable, as follows:

- **Behavioural risks:** they maintain a medium-low level of severity
- **Information security and cybersecurity risks:** they are moderate in severity and remain within established limits.
- Continuity risks: they are assessed with moderate severity and remain within the established limits.
- **Financial reporting risks:** remains moderately assessed and within established limits. During the second quarter, progress was made in the execution of the annual SOX cycle, in accordance with the focus of continuous strengthening of the internal control system on financial reporting, allowing the companies of the business group to strengthen their control and governance practices.

Strategic risks

The companies of the SURA Business Group have a solid structure for monitoring strategic risks. For this period, the following events related to their subcategories stand out:

Environmental Risks

The environmental risk for the Companies is at a medium-high level and will continue to be permanently monitored, to identify relevant and complementary management measures in a timely manner. This monitoring is especially relevant given that the Companies' businesses operate in highly regulated sectors subject to reform processes actively monitored by the Management. In the event that such progress may imply relevant impacts, these will be disclosed in due course.

In the case of SURA Asset Management, from the regulatory front, there is no progress in the pension reforms underway in Colombia and Peru; permanent monitoring is maintained. For its part, Suramericana has not evidenced any material events or significant variations with respect to what was reported in the year-end report.

Exposure to Changes in the Minimum Wage Gap Coverage Mechanism

On December 31, 2025, the Colombian Government issued Decree 1485, which amended the minimum wage gap coverage mechanism established under Decree 036 of 2015 for life annuity products governed by Law 100 of 1993. The amendments include aspects such as the eligibility cap for annuity registration, the minimum wage gap coverage parameter, the calculation methodology, the payment mechanism, the recognition of interest on the coverage, and the conditions for accessing the compensation mechanism provided by the Colombian Government. Although the Decree became effective on January 1, 2026, as of the date of issuance of these financial statements, the statutory period for the pre-registration and registration of annuities eligible for the coverage mechanism before the Pension Bonds Office has not yet commenced. Consequently, the way the Decree will be applied by such authority remains uncertain, particularly with respect to life annuities arising from claims incurred prior to its effective date.

As of June 30, 2026, based on the information available to Grupo SURA, and as a result of the effects that Decree 1485 may have on the pension system, particularly on life annuity products, the industry associations representing insurance companies and pension fund administrators, namely the Colombian Federation of Insurers (Fasecolda) and the Colombian Association of Pension and Severance Fund Administrators (Asofondos), respectively, filed legal actions before the Council of State. These proceedings are currently ongoing and remain pending resolution. As part of such actions, requests were made for interim measures seeking the provisional suspension of the Decree; however, these requests were denied in all cases. Following the denial of such interim measures, appeals for reconsideration were filed seeking a review of the decisions and, consequently, the suspension of the application of the Decree. As of the date of issuance of these financial statements, these appeals remain pending as a final ruling by the Council of State.

As part of the process of selecting the accounting judgments applied in the preparation of the consolidated financial statements, Grupo SURA has exercised the best professional judgment available and has measured its actuarial reserves and life annuity liabilities associated with minimum wage coverage using the assumptions and parameters established in the technical notes that have not been challenged by the Financial Superintendence of Colombia.

Considering the foregoing and based on the information available as of June 30, 2026, Grupo SURA performed an assessment of the adequacy of its actuarial reserves and provisions to cover the life annuities. Based on the results of this assessment, the actuarial liability reserves and life annuity provisions are considered adequate and cover the estimated effects of the retroactive application of Decree 1485.

Grupo SURA will continue to monitor the legal and operational developments related to this matter and will timely assess any relevant decisions or subsequent events associated with the interpretation of the regulation, as well as the progress of the appeals for reconsideration and the nullity actions filed against Decree 1485. Depending on the outcome of such proceedings and the decisions adopted by the relevant authorities in future periods, impacts could arise that may either increase or decrease Grupo SURA's actuarial reserves, provisions, and results of operations. As of the date of issuance of these financial statements, such impacts cannot be quantified with sufficient reliability.

Human Talent Risk

During the second quarter of 2026, there are no significant changes or material variations in the level of risk of human talent.

Reputational Risk

During the second quarter of 2026, Grupo SURA's reputational risk remained at tolerable levels of severity, in accordance with the defined parameters.

Systemic Risk

Based on the monitoring of the different systemic risk indicators, it is concluded that there were no significant variations, nor the occurrence of material events. As a result, risk levels remain stable, as follows:

Risk of concentration

exposure remains low. The concentration indicators by geographical region and economic sector, applied to the aggregate revenues and financial assets of Grupo SURA's investment portfolio, remain within the appetite limits defined by the Risk Committee of the Board of Directors.

Risk of contagion

The level of risk remains in a medium-low range, based on the qualitative and quantitative analyses carried out by Grupo SURA as the holding company of the Financial Conglomerate during the second quarter of 2026.

Technical risks

For Suramericana and SURA Asset Management, this type of risk originates mainly in the insurance activity, pension businesses and the administration of third-party funds, and remains within the defined appetite levels.

Emerging Risks and Trends

As indicated in the year-end report, the companies of the SURA Business Group maintain a priority monitoring of emerging risks and trends, incorporating them into decision-making to ensure the sustainability of the business. Relevant changes will be reported in the annual report or, if a material threat is identified, in the relevant quarter. For the second quarter of 2026, there were no material variations compared to what was revealed in the last year-end report.

Finally, after detailing the different categories of risks relevant to the Companies of the SURA Business Group, it should be noted that during the second quarter of 2026, no new risks were identified compared to those revealed in the last periodic year-end report.

Changes in sustainability criteria

Environmental criteria

For the current period, there are no changes in the practices, processes, policies and indicators implemented in relation to material environmental issues, including climate issues, identified by the company in its methodology for identifying material issues, detailed in the 2025 year-end report.

In addition, no new material environmental issues were identified for this period, nor were any new material environmental issues identified.

Social criteria

For the current period, there are no changes in the policies, processes, policies or indicators associated with the material social issues identified by the company in its methodology for identifying material issues, detailed in the 2025 year-end report.

In addition, no new material issues were identified, nor other social issues that ceased to be so.

Corporate governance criteria

During the first quarter of 2026, the following relevant and/or material event occurred with respect to what was reported in Chapter Nine "Corporate Governance" of the 2025 Annual Report and in the annex "Annual Corporate Governance Report":

Appointment Vice President of Corporate Legal Affairs[11]

The Board of Directors, in a meeting held on May 28, 2026, after analyzing the recommendation of the Sustainability and Corporate Governance Committee, appointed María Adelaida Restrepo Vélez to assume the Vice Presidency of Corporate Legal Affairs of the Company, effective June 15, 2026.[12]

[11] The details of the decisions of the Board of Directors can be found in the Relevant Information published on the Company's website on May 28.
[12] In the relevant information of April 15 , it was reported that Juan Luis Múnera Gómez, who until that date held the position of Vice President of Corporate Legal Affairs, had been terminated.

GRUPO SURA

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Consolidated
Financial Statements

CERTIFICACIÓN DEL REPRESENTANTE LEGAL Y CONTADOR DE LA COMPAÑÍA MATRIZ

Medellín, 13 de agosto de 2026

En calidad de representante legal y contador de Grupo de Inversiones Suramericana S.A. compañía Matriz (Grupo SURA), cada uno dentro de sus competencias y bajo cuya responsabilidad se prepararon los estados financieros consolidados de periodos intermedios adjuntos, certificamos que antes de ser puestos a su disposición y de terceros se han verificado las siguientes afirmaciones contenidas en ellos:

Existencia: Los activos y pasivos, incluidos en los estados financieros consolidados de periodos intermedios de Grupo SURA existen y todas las transacciones incluidas en dichos estados financieros se han realizado durante los periodos terminados el 30 de junio de 2026, el 30 de junio de 2025 y el 31 de diciembre de 2025.

Integridad: Todos los hechos económicos realizados por Grupo SURA durante los periodos terminados el 30 de junio de 2026 y el 30 de junio de 2025 han sido reconocidos en los estados financieros consolidados de periodos intermedios.

Derechos y obligaciones: Los activos representan probables beneficios económicos futuros (derechos) y los pasivos representan probables sacrificios económicos futuros (obligaciones), obtenidos o a cargo de Grupo SURA al 30 de junio de 2026 y al 31 de diciembre de 2025.

Valuación: Todos los elementos han sido reconocidos por valores apropiados.

Presentación y revelación: Todos los hechos económicos que afectan a Grupo SURA han sido correctamente clasificados, descritos y revelados en los estados financieros consolidados de periodos intermedios.

Las anteriores afirmaciones se certifican de conformidad con lo establecido en el Artículo 37 de la Ley 222 de 1995.

Adicionalmente, en calidad de representante legal de Grupo de Inversiones Suramericana S.A., compañía Matriz (Grupo SURA), certifico que los estados financieros consolidados de periodos intermedios de Grupo SURA al 30 de junio de 2026 y al 31 de diciembre de 2025 no contienen vicios, imprecisiones o errores que impidan conocer su verdadera situación patrimonial.

La anterior afirmación se certifica de conformidad con lo establecido en el Artículo 46 de la Ley 964 de 2005.

Finalmente, informamos que estos estados financieros consolidados de periodos intermedios adjuntos por los periodos terminados el 30 de junio de 2026 y el 30 de junio de 2025 fueron sometidos a una revisión limitada bajo la Norma Internacional de Trabajos de Revisión NITR 2410 (ISRE - Por su sigla en inglés) - Revisión de información financiera intermedia, realizada por el revisor fiscal de la compañía Matriz. El informe del revisor fiscal por el periodo terminado el 30 de junio de 2026 hace parte integral de estos estados financieros.

Ricardo Jaramillo Mejía
Representante legal

Juan Guillermo Chica Ramírez
Contador
Tarjeta Profesional 64093-T

GRUPO DE INVERSIONES SURAMERICANA S.A.
Interim consolidated financial position statement
As of June 30, 2026, and December 31, 2025
(Amounts expressed in millions of Colombian pesos)

	Note	June 30, 2026	December 31, 2025
Assets			
Cash and cash equivalents	6	2,959,035	2,686,482
Investments	6	52,505,511	50,544,155
Accounts receivable	6	3,403,682	3,398,715
Derivative financial instruments	6	218,420	284,469
Insurance contract assets	7	5,292,609	5,420,656
Reinsurance contract assets	7	5,710,347	5,966,957
Receivables from related parties	34	840,096	31,861
Current tax assets	8	520,259	421,344
Deferred acquisition cost	9	1,688,554	1,774,356
Investments in associates and joint ventures	10	11,610,090	12,064,168
Non-current assets held for sale	11	41,238	57,042
Properties and equipment, net	12	1,425,786	1,473,193
Right- of- use assets	13	370,280	402,798
Other intangible assets	14	2,474,948	2,749,829
Deferred tax assets	8	274,670	171,068
Goodwill	14	4,664,107	5,095,011
Other assets	15	574,557	603,406
Total assets		**94,574,189**	**93,145,510**
Liabilities			
Financial liabilities	6	6,455,692	5,247,172
Derivative instruments	6	351,569	163,321
Accounts payable	6	2,535,460	2,559,755
Payable to related parties	34	545,417	131,213
Lease liabilities	13	372,516	403,959
Insurance contract liabilities	7	51,053,400	49,089,313
Reinsurance contract liabilities	7	1,691,367	1,924,712
Current tax liabilities	8	90,450	123,000
Employee benefits	16	706,808	860,777
Provisions and contingents	17	1,098,622	1,019,566
Deferred income liabilities	18	404,374	457,019
Bonds issued	6	4,157,475	5,802,786
Commitments with non-controlling interests	6	1,915,275	1,778,575
Deferred tax liabilities	8	1,562,407	1,493,777
Liabilities preferred shares	19	520,729	522,504
Total liabilities		**73,461,561**	**71,577,449**
Equity			
Issued share capital	20	109,121	109,121
Premium on the issue of share	20	784,688	784,688
Acquisition of treasury shares	20	(9,537,998)	(9,537,998)
Reserves	20	9,407,503	7,067,808
Reserve for acquisition of treasury shares	20	9,674,774	9,674,774
Net profit for the period		1,680,667	1,841,118
Retained earnings		5,490,226	6,731,189
Other comprehensive income	22	1,417,542	2,827,071
Equity attributable to the holders of the controlling interest		**19,026,523**	**19,497,771**
Non-controlling interest	23	2,086,105	2,070,290
Total equity		**21,112,628**	**21,568,061**
Total equity and liabilities		**94,574,189**	**93,145,510**

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim consolidated income statement

For the periods for six and three-months ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Income					
Insurance premium		11,536,834	11,548,339	5,924,294	5,978,230
Gross written premium income	**7**	**11,536,834**	**11,548,339**	**5,924,294**	**5,978,230**
Insurance premium ceded to reinsurers		(1,863,724)	(2,134,137)	(981,061)	(1,235,698)
Net written premium income	**7**	**9,673,110**	**9,414,202**	**4,943,233**	**4,742,532**
Unearned premium		(1,465,920)	(1,330,486)	(918,632)	(720,460)
Net earned premium income	**7**	**8,207,190**	**8,083,716**	**4,024,601**	**4,022,072**
Return on investments at amortized cost, cash and cash equivalents and other income on receivables at amortized cost	27	2,156,202	1,665,785	1,114,632	853,802
Net return on investments measured at fair value	6.1.2	1,394,597	209,027	1,268,647	302,475
Income from commissions	25	2,593,854	2,451,868	1,281,126	1,270,092
Sales of services	26	974,117	838,255	500,010	435,061
Income from equity method	10	1,019,497	860,854	665,752	432,160
Gain on realization on investments measured at fair value	6.1.2	51,044	258,905	30,013	187,912
Other operational income	27	206,671	180,737	53,607	97,456
Total income		**16,603,172**	**14,549,147**	**8,938,388**	**7,601,030**
Costs and expenses					
Insurance claims		(7,270,260)	(6,036,542)	(3,841,152)	(3,081,376)
Gross claims expense	**7**	**(7,270,260)**	**(6,036,542)**	**(3,841,152)**	**(3,081,376)**
Reimbursed claims		994,970	701,627	429,583	322,865
Net retained claims expense	**7**	**(6,275,290)**	**(5,334,915)**	**(3,411,569)**	**(2,758,511)**
Commissions paid to intermediaries	25	(1,969,940)	(1,899,199)	(998,623)	(1,002,148)
Insurance costs and expenses	7	(996,684)	(971,182)	(511,730)	(525,540)
Costs of services sales	26	(959,436)	(853,186)	(490,214)	(436,426)
Administrative expenses	28	(1,524,680)	(1,276,735)	(709,264)	(635,220)
Employee benefits	16	(1,151,893)	(1,104,900)	(579,070)	(575,229)
Fees	29	(222,048)	(215,139)	(119,600)	(108,941)
Depreciation and amortization		(283,098)	(282,016)	(141,152)	(142,086)
Other expenses	27	(21,043)	(19,523)	(7,959)	(11,746)
Total costs and expenses		**(13,404,112)**	**(11,956,795)**	**(6,969,181)**	**(6,195,847)**
Operating profit		**3,199,060**	**2,592,352**	**1,969,207**	**1,405,183**
Gain net (loss) from financial derivatives valuations to fair value	30	67,510	(60,449)	64,199	14,352
Foreign exchange differences, net	30	48,315	89,564	44,281	(11,556)
Interest expense and others	30	(694,578)	(634,617)	(361,921)	(325,077)
Net financial profit		**(578,753)**	**(605,502)**	**(253,441)**	**(322,281)**
Profits before tax from continuing operations		**2,620,307**	**1,986,850**	**1,715,766**	**1,082,902**
Income taxes	8	(675,218)	(531,335)	(354,616)	(223,013)
Net profit from continuing operations		**1,945,089**	**1,455,515**	**1,361,150**	**859,889**
Net result from discontinued operations	11	209	(14,219)	18	(6,252)
Net profit for the period		**1,945,298**	**1,441,296**	**1,361,168**	**853,637**
Net profit attributable to the controlling interests		**1,680,667**	**1,220,762**	**1,172,093**	**701,805**
Net profit non-controlling interests	23	264,631	220,534	189,075	151,832
Net earnings per share from continuing operations, expressed in Colombian pesos	31	5,210.83	3,190.38	3,618.52	1,823.62
Net earnings (loss) per share from discontinued operations, expressed in Colombian pesos	31	1.18	(50.22)	0.10	(22.03)
Net diluted earnings per share from continuing operations, expressed in Colombian pesos	31	5,097.59	3,112.57	3,533.51	1,782.40
Net diluted earnings (loss) per share from discontinued operations, expressed in Colombian pesos	31	1.06	(46.40)	0.09	(20.39)

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim consolidated comprehensive income statement

For the periods for six and three months ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Net profit for the period		**1,945,298**	**1,441,296**	**1,361,168**	**853,637**
Other comprehensive income					
Items that will not be reclassified to income for the period, net of taxes					
(Loss) gain on investments in equity instruments	22	(22)	19,319	1,556	5,365
Gain (loss) from property and equipment revaluation	22	4,245	(2,105)	(1,178)	(76)
New measurements from defined benefit plans	22	(12)	(173)	-	-
Participation of other comprehensive income from associates and joint ventures accounted for using the equity method	22	(55,418)	5,108	878	4,682
Total other comprehensive income that will not be reclassified to the results of the period, net of taxes		**(51,207)**	**22,149**	**1,256**	**9,971**
Items to be reclassified to income for the period, net of taxes					
(Loss) gain from foreign currency translation differences	22	(1,139,145)	(107,276)	(632,608)	170,065
(Loss) gain from cash flows hedges	22	(72,252)	41,414	(49,341)	18,520
Gain (loss) on hedging net investments in foreign operations with derivative financial instruments	22	91,567	(55,628)	43,305	(70,240)
Participation of other comprehensive income from associates and joint ventures accounted for using the equity method	22	(332,742)	(356,684)	(250,377)	(137,712)
Total other comprehensive income to be reclassified to profit or loss, net of taxes		**(1,452,572)**	**(478,174)**	**(889,021)**	**(19,367)**
Total other comprehensive income		**(1,503,779)**	**(456,025)**	**(887,765)**	**(9,396)**
Total comprehensive income		**441,519**	**985,271**	**473,403**	**844,241**
Comprehensive income attributable to:					
Equity holders of the parent		**271,138**	**777,736**	**264,103**	**614,129**
Non-controlling interest		170,381	207,535	209,300	230,112

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim consolidated changes in equity statement

Changes for the periods ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	Issued share capital	Premium on the issue of share	Acquisition treasury shares	Reserves	Reserves for acquisition of treasury shares	Net income for the period	Retained earnings	Other comprehensive income	Equity attributable to controlling interest	Non-controlling interests	Total equity
Balance as of December 31, 2024		**109,121**	**3,290,767**	**(9,537,998)**	**2,007,422**	**9,674,774**	**6,073,978**	**10,441,236**	**4,482,013**	**26,541,313**	**2,054,873**	**28,596,186**
Other comprehensive income	22	-	-	-	-	-	-	-	(443,026)	(443,026)	(12,999)	**(456,025)**
Net income for the period		-	-	-	-	-	1,220,762	-		1,220,762	220,534	**1,441,296**
Total net comprehensive income for the period		**-**	**-**	**-**	**-**	**-**	**1,220,762**	**-**	**(443,026)**	**777,736**	**207,535**	**985,271**
Transfer to retained earnings		-	-	-	-	-	(6,073,978)	6,073,978	-	-	-	**-**
Ordinary dividend (1,500 pesos per share) recognized as distribution to shareholders	21	-	-	-	(592,693)	-	-	-	-	(592,693)	(176,576)	**(769,269)**
Allocation to discretionary reserves		-	-	-	6,303,802	-	-	(6,303,802)	-	-	-	**-**
Minimum dividend on preferred shares	19	-	-	-	-	-	-	20,236	-	20,236	-	**20,236**
Commitments with non-controlling interests		-	-	-	-	-	-	(88,286)	-	(88,286)	(20,471)	**(108,757)**
Shareholder dividend withholding effect		-	-	-	-	-	-	723	-	723	-	**723**
Recognition of other comprehensive income from sales of subsidiaries		-	-	-	-	-	-	7,386	-	7,386	-	**7,386**
Reclassification to non-controlling interest		-	-	-	-	-	-	(74,831)	-	(74,831)	74,831	**-**
Inflationary effect and foreign exchange difference		-	-	-	-	-	-	(4,458)	-	(4,458)	(1,037)	**(5,495)**
Other changes in equity		-	-	-	-	-	-	(6,314)	-	(6,314)	3,263	**(3,051)**
Balance as of June 30, 2025		**109,121**	**3,290,767**	**(9,537,998)**	**7,718,531**	**9,674,774**	**1,220,762**	**10,065,868**	**4,038,987**	**26,580,812**	**2,142,418**	**28,723,230**
Balance as of December 31, 2025		**109,121**	**784,688**	**(9,537,998)**	**7,067,808**	**9,674,774**	**1,841,118**	**6,731,189**	**2,827,071**	**19,497,771**	**2,070,290**	**21,568,061**
Other comprehensive income	22	-	-	-	-	-	-	-	(1,409,529)	(1,409,529)	(94,250)	**(1,503,779)**
Net income for the period		-	-	-	-	-	**1,680,667**	-	-	**1,680,667**	264,631	**1,945,298**
Total net comprehensive income for the period		**-**	**-**	**-**	**-**	**-**	**1,680,667**	**-**	**(1,409,529)**	**271,138**	**170,381**	**441,519**
Transfer to retained earnings		-	-	-	-	-	(1,841,118)	1,841,118	-	-	-	**-**
Ordinary dividend (2,000 pesos per share) recognized as distribution to shareholders	21	-	-	-	(655,412)	-	-	-	-	(655,412)	(152,947)	**(808,359)**
Allocation to discretionary reserves	20.3.2	-	-	-	2,995,107	-	-	(2,995,107)	-	-	-	**-**
Minimum dividends, preferred shares	19	-	-	-	-	-	-	29,114	-	29,114	-	**29,114**
Commitments with non-controlling interests	6.2.5.3	-	-	-	-	-	-	(127,741)	-	(127,741)	(8,959)	**(136,700)**
Shareholder dividend withholding effect		-	-	-	-	-	-	918	-	918	-	**918**
Changes in controlling Interests of subsidiaries due to share issuances		-	-	-	-	-	-	3,312	-	3,312	15,662	**18,974**
Recognition of other comprehensive income from property and equipment revaluation		-	-	-	-	-	-	(4,263)	-	(4,263)	(992)	**(5,255)**
Inflationary effect and foreign exchange difference		-	-	-				785	-	785	182	**967**
Other changes in equity		-	-	-				10,901	-	10,901	(7,512)	**3,389**
Balance as of June 30, 2026		**109,121**	**784,688**	**(9,537,998)**	**9,407,5**			**5,490,226**	**1,417,542**	**19,026,523**	**2,086,105**	**21,112,628**

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim consolidated cash flow statement

For the periods ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025
Cash flows from operating activities			
Net income for the period		**1,945,298**	**1,441,296**
Adjustments to reconcile net income			
Net result from discontinued operations	11.3	(209)	14,219
Income taxes	8	675,218	531,335
Interest and other	30	694,578	634,617
Depreciation and amortization expense		283,098	282,016
Impairment recognized in profit for the period		46,450	20,603
Impairment on investments	6.1.2	(556)	7,173
(Gain) variation foreign currency		(564,709)	(133,286)
(Gain) from fair value investments and trading derivative financial instruments		(1,469,624)	(216,239)
Valuation of investments at amortized cost	6.1.2	(2,156,202)	(1,665,785)
Results from equity method	10	(1,019,497)	(860,854)
Changes in estimates insurance contract		3,199,254	1,837,900
Amortization deferred acquisition cost– DAC		40,887	197,421
Changes in operating assets and liabilities			
Other cash inflows		918	8,109
Decrease inventories		6,798	568
Decrease in accounts receivable from the insurance activity		81,441	495,139
(Increase) in other accounts receivable		(4,702)	(120,674)
Decrease in accounts receivable from related parties		13,187	74,892
(Decrease) increase in other accounts payable		(23,831)	122,853
(Decrease) in insurance activity accounts payable		(151,252)	(140,492)
(Decrease) in deferred acquisition cost adjustment – DAC		(61,136)	(545,288)
(Decrease) in provisions and employee benefits		(74,913)	(89,005)
Other non-financial assets and liabilities		(52,752)	46,368
Disposal of non-current assets		15,804	(1,820)
Net change in insurance contracts		(153,309)	23,426
Dividends received from associates		265,094	1,273,940
Income tax paid		(749,929)	(1,413,373)
Interest received		326,538	288,520
Cash flows from operating activities		**1,111,942**	**2,113,579**
Cash flows in investing activities			
Other charges on the sale of equity or debt instruments of other entities		33,336,081	23,385,694
Other payments to acquire equity or debt instruments of other entities		(33,112,031)	(23,639,350)
Cash flows used in the capitalization of joint ventures		-	(1,475)
Sale of property and equipment		3,507	42,642
Purchases of property and equipment		(39,768)	(60,364)
Sales of intangible assets		23,428	25,896
Purchases of intangible assets		(86,725)	(103,008)
Sales of other long-term assets		137	157
Purchases of other long-term assets		(138)	(87,050)
Dividends received from financial Instruments		120	3
Cash flows from (used in) investing activities		**124,611**	**(436,855)**
Cash flows in financing activities			
Collections from futures contracts, forward contracts and financial options (swaps)		144,445	374,744
Proceeds from loans		3,004,181	3,755,550
Loan repayments		(3,141,683)	(4,316,643)
Payments of liabilities from finance leases		(95,755)	(29,720)
Dividends paid to shareholders of the parent		(285,194)	(285,413)
Dividends paid to non-controlling interest		(109,426)	(137,275)
Interest paid		(501,290)	(452,086)
Cash flows (used in) financing activities		**(984,722)**	**(1,090,843)**
Net increase in cash and equivalents before the effect of exchange rate changes		**251,831**	**585,881**
Effect of the variation in exchange rates on cash and cash equivalents		20,722	(16,623)
(Decrease) in cash and cash equivalents due to subsidiaries deconsolidation	2.3.3	-	(559,185)
Net increase in cash and equivalents		**272,553**	**10,073**
Cash and equivalents at the beginning of the period		2,686,482	2,975,302
Cash and cash equivalents at the end of the period		**2,959,035**	**2,985,375**

Informe de revisión de estados financieros intermedios

A los señores Miembros de la Junta Directiva de
Grupo de Inversiones Suramericana S. A.

Introducción

He revisado el estado de situación financiera consolidado de períodos intermedios adjunto de Grupo de Inversiones Suramericana S. A. y sus subsidiarias al 30 de junio de 2026 y los correspondientes estados consolidados de períodos intermedios de resultados y de resultados integrales para los períodos de seis y tres meses finalizados en esa fecha, y los estados consolidados de períodos intermedios de cambios en el patrimonio y de flujos de efectivo para el período de seis meses finalizado en esa misma fecha, y las notas, que incluyen información sobre las políticas contables materiales y otra información explicativa. La Administración de la Compañía es responsable por la adecuada preparación y presentación razonable de estos estados financieros consolidados de períodos intermedios de acuerdo con las Normas de Contabilidad y de Información Financiera Aceptadas en Colombia para estados financieros intermedios. Mi responsabilidad es expresar una conclusión sobre estos estados financieros consolidados de períodos intermedios con base en mi revisión.

Alcance de la revisión

Llevé a cabo mi revisión de acuerdo con la Norma Internacional de Encargos de Revisión 2410, "Revisión de Información Financiera Intermedia realizada por el auditor independiente de la entidad". Una revisión de estados financieros intermedios consiste en realizar indagaciones, principalmente a las personas responsables de los asuntos financieros y contables y aplicar procedimientos analíticos y otros procedimientos de revisión. Una revisión tiene un alcance sustancialmente menor que el de una auditoría de acuerdo con las Normas Internacionales de Auditoría Aceptadas en Colombia y, por consiguiente, no me permite obtener seguridad de haber conocido todos los asuntos significativos que pudieran haberse identificado en una auditoría. Por lo tanto, no expreso una opinión de auditoría.

Conclusión

Con base en mi revisión, nada ha llamado a mi atención que me haga pensar que los estados financieros consolidados de períodos intermedios que se adjuntan no presenta razonablemente, en todos los aspectos materiales, la situación financiera de Grupo de Inversiones Suramericana S. A. y sus subsidiarias al 30 de junio de 2026 y los resultados de sus operaciones y sus flujos de efectivo por el período de seis meses terminado en esa fecha, de conformidad con las Normas de Contabilidad y de Información Financiera Aceptadas en Colombia para estados financieros intermedios.

Joaquin Guillermo Molina Morales
Revisor Fiscal
Tarjeta Profesional No. 47170-T
Designado por PwC Contadores y Auditores S. A. S.
13 de agosto de 2026

Events after the reporting period

Seismic Event in Colombia

On August 10, 2026, a seismic event occurred in Colombia, causing damage in various regions of the country and prompting the competent authorities to declare a state of emergency.

As a result of this event, the insurance operation may be exposed to claims arising from coverage related to property damage, loss of profits, and other types of coverage purchased by policyholders. As part of the procedures for this type of event, protocols for handling catastrophic events were activated, and processes for receiving, evaluating, and estimating reported claims are underway, in conjunction with the company's catastrophic risk management frameworks and reinsurance programs. In addition, the company has risk mitigation mechanisms in place, including reinsurance coverage and catastrophic risk management models, designed to limit financial exposure in the event of high-severity incidents.

As of the date of these financial statements, Grupo SURA is evaluating the full economic impact of the event. Because the reporting, assessment, and settlement of potential claims are still in progress, Grupo SURA does not have sufficient information to reliably estimate the net financial impact of this event, including expected recoveries under reinsurance contracts.

Grupo SURA will continue to monitor the trend in claims reports and will update the corresponding estimates in the periods when the information is available and can be reliably measured.

GRUPO SURA

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Separate

Financial Statements

CERTIFICACIÓN DEL REPRESENTANTE LEGAL Y CONTADOR

Medellín, 13 de agosto de 2026

En calidad de representante legal y contador de Grupo de Inversiones Suramericana S.A. (la Compañía), cada uno dentro de sus competencias y bajo cuya responsabilidad se prepararon los estados financieros separados de periodos intermedios adjuntos, certificamos que estos estados financieros han sido fielmente tomados de los libros y que antes de ser puestos a su disposición y de terceros se han verificado las siguientes afirmaciones contenidas en ellos:

Existencia: Los activos y pasivos, incluidos en los estados financieros separados de periodos intermedios de la Compañía existen y todas las transacciones incluidas en dichos estados financieros se han realizado durante los periodos terminados el 30 de junio de 2026, el 30 de junio de 2025 y el 31 de diciembre de 2025.

Integridad: Todos los hechos económicos realizados por la Compañía durante los periodos terminados el 30 de junio de 2026 y el 30 de junio de 2025 han sido reconocidos en los estados financieros separados de periodos intermedios.

Derechos y obligaciones: Los activos representan probables beneficios económicos futuros (derechos) y los pasivos representan probables sacrificios económicos futuros (obligaciones), obtenidos o a cargo de la Compañía al 30 de junio de 2026 y al 31 de diciembre de 2025.

Valuación: Todos los elementos han sido reconocidos por valores apropiados.

Presentación y revelación: Todos los hechos económicos que afectan a la Compañía han sido correctamente clasificados, descritos y revelados en los estados financieros separados de periodos intermedios.

Las anteriores afirmaciones se certifican de conformidad con lo establecido en el Artículo 37 de la Ley 222 de 1995.

Adicionalmente, en calidad de representante legal de Grupo de Inversiones Suramericana S.A., certifico que los estados financieros separados de periodos intermedios de la Compañía al 30 de junio de 2026 y al 31 de diciembre de 2025 no contienen vicios, imprecisiones o errores que impidan conocer su verdadera situación patrimonial.

La anterior afirmación se certifica de conformidad con lo establecido en el Artículo 46 de la Ley 964 de 2005.

Finalmente, informamos que estos estados financieros separados de periodos intermedios adjuntos por los periodos terminados el 30 de junio de 2026 y el 30 de junio de 2025 fueron sometidos a una revisión limitada bajo la Norma Internacional de Trabajos de Revisión NITR 2410 (ISRE - Por su sigla en inglés) - Revisión de información financiera intermedia, realizada por el revisor fiscal de la compañía Matriz. El informe del revisor fiscal por el periodo terminado el 30 de junio de 2026 hace parte integral de estos estados financieros.

Ricardo Jaramillo Mejía Representante legal	Juan Guillermo Chica Ramírez Contador Tarjeta Profesional 64093-T

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim separate financial position statement

As of June 30, 2026, and December 31, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	June 30, 2026	December 31, 2025
Assets			
Cash and cash equivalents	6	120,548	7,649
Investments	6	39,926	42,030
Receivables		985	626
Derivative financial instruments	6	-	161,392
Dividends receivable from related parties	7	1,099,070	-
Current tax assets, net	8	6,015	2,938
Deferred tax assets, net	8	-	4,489
Investments in associates	9	5,641,321	5,641,321
Investments in subsidiaries	9	16,986,466	17,710,275
Property and equipment, net		1,147	1,432
Right-of-use assets		11,427	13,285
Other assets		7,491	3,128
Total assets		**23,914,396**	**23,588,565**
Liabilities			
Financial liabilities	6	5,790,704	4,840,140
Derivative financial instruments	6	179,064	74,973
Accounts payable	6	10,697	27,019
Accounts payable to related entities	7	500,591	130,373
Lease liabilities		9,197	10,712
Employee benefits	11	15,655	20,119
Bonds issued	6	1,271,839	2,408,106
Preferred shares liability	12	520,729	522,504
Total liabilities		**8,298,476**	**8,033,946**
Equity			
Issued share capital	13	109,121	109,121
Premium on the issue of share	13	784,688	784,688
Acquisition of treasury shares	13	(9,537,998)	(9,537,998)
Reserves	13	5,829,662	4,843,120
Reserve for acquisition of treasury shares	13	9,674,774	9,674,774
Net earnings for the year		1,703,893	1,641,954
Retained earnings		6,249,435	6,218,961
Other comprehensive income	15	802,345	1,819,999
Total equity		**15,615,920**	**15,554,619**
Total equity and liabilities		**23,914,396**	**23,588,565**

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim separate income statement

For the periods for six and three months ending June 30, 2026, and June 30, 2025
(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Income					
Dividends	16	1,061,461	1,063,196	1,085	146,648
Investment, cash and cash equivalents income	16	4,594	9,003	3,161	7,232
Investments gain measured at fair value	16	1,863	1,483	540	449
Income from equity method	16	1,173,495	877,170	756,366	525,734
Gain from sale of non-current assets held for sale	16	-	49,456	-	-
Other income		174	668	133	661
Operational income		**2,241,587**	**2,000,976**	**761,285**	**680,724**
Operational expenses					
Administrative expenses	17	(24,405)	(42,334)	(12,487)	(24,663)
Employee benefits	11	(22,390)	(14,861)	(12,357)	(7,458)
Fees	18	(4,682)	(19,617)	(2,689)	(7,508)
Depreciation		(1,412)	(1,383)	(676)	(699)
Other expenses		-	(2)	-	(2)
Operational expenses		**(52,889)**	**(78,197)**	**(28,209)**	**(40,330)**
Operating profit		**2,188,698**	**1,922,779**	**733,076**	**640,394**
Net (loss) from fair value financial derivatives	19	(7,518)	(116,441)	(4,456)	(13,001)
Net foreign exchange difference	19	36,645	106,902	39,650	9,164
Interest expense and others	19	(486,757)	(422,623)	(252,001)	(217,189)
Net financial result		**(457,630)**	**(432,162)**	**(216,807)**	**(221,026)**
Profit before tax		**1,731,068**	**1,490,617**	**516,269**	**419,368**
Income tax expense	8	(27,175)	(68,510)	(23,345)	(9,315)
Net profit from continuing operations		**1,703,893**	**1,422,107**	**492,924**	**410,053**
Net result from non-current assets held for sale and for distribute to the shareholders	10	-	196,708	-	1,525
Net profit for the period		**1,703,893**	**1,618,815**	**492,924**	**411,578**
Net earnings per common share, expressed in Colombian pesos	20	5,282.88	4,147.56	1,546.13	1,067.08
Net earnings per diluted share, expressed in Colombian pesos	20	5,017.77	3,923.24	1,468.54	1,009.37

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim separate statement of comprehensive income

For the periods for six and three months ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Net profit for the period		**1,703,893**	**1,618,815**	**492,924**	**411,578**
Other comprehensive income					
Items that will not be reclassified to income for the period, net of taxes					
Gain from investments in equity instruments	6.1.2 - 15	-	11,447	-	2,171
Share of other comprehensive income of subsidiaries accounted for under the equity method	15.	(994)	5,573	67	2,502
Total other comprehensive income that will not be reclassified to the results of the period, net of taxes		**(994)**	**17,020**	**67**	**4,673**
Items to be reclassified to income for the period, net of taxes					
(Loss) gain from cash flows hedges	15	(41,875)	22,867	(34,123)	12,565
Share of other comprehensive income of subsidiaries accounted for under the equity method	15	(974,785)	(222,213)	(547,699)	95,106
Total other comprehensive income to be reclassified to profit or loss, net of taxes		**(1,016,660)**	**(199,346)**	**(581,822)**	**107,671**
Total other comprehensive income		**(1,017,654)**	**(182,326)**	**(581,755)**	**112,344**
Total comprehensive income		**686,239**	**1,436,489**	**(88,831)**	**523,922**

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim separate statement of changes in equity

Changes for the periods ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	Issued share capital	Premium on the issue of share	Acquisition treasury shares	Reserves	Reserves for acquisition of treasury shares	Net income for the period	Retained earnings	Other comprehensive income	Total equity
As of December 31, 2024		**109,121**	**3,290,767**	**(9,537,998)**	**566,470**	**9,674,774**	**5,331,776**	**9,735,037**	**2,262,266**	**21,432,213**
Other comprehensive income	15	-	-		-	-	-	-	(182,326)	**(182,326)**
Net profit for the period		-	-		-	-	1,618,815	-		**1,618,815**
Total net comprehensive income for the period		**-**	**-**	**-**	**-**	**-**	**1,618,815**	**-**	**(182,326)**	**1,436,489**
Allocation to discretionary reserves		-	-	-	5,331,776	-	(5,331,776)	-	-	**-**
Ordinary dividend ($1,500 Colombian pesos per share) recognized as distributions to owners	14	-	-	-	(592,693)	-	-	-	-	**(592,693)**
Minimum dividends, preferred shares	12	-	-	-	-	-	-	20,236	-	**20,236**
Withholding tax attributable to shareholder		-	-	-	-	-	-	972	-	**972**
Recognition of other comprehensive income from sales of subsidiaries	9	-	-	-	-	-	-	7,386	-	**7,386**
As of June 30, 2025		**109,121**	**3,290,767**	**(9,537,998)**	**5,305,553**	**9,674,774**	**1,618,815**	**9,763,631**	**2,079,940**	**22,304,603**
As of December 31, 2025		**109,121**	**784,688**	**(9,537,998)**	**4,843,120**	**9,674,774**	**1,641,954**	**6,218,961**	**1,819,999**	**15,554,619**
Other comprehensive income	15	-	-		-	-	-	-	(1,017,654)	**(1,017,654)**
Net profit for the period		-	-		-	-	1,703,893	-	-	**1,703,893**
Total net comprehensive income for the period		**-**	**-**	**-**	**-**	**-**	**1,703,893**	**-**	**(1,017,654)**	**686,239**
Allocation to discretionary reserves		-	-	-	1,641,954	-	(1,641,954)	-	-	**-**
Ordinary dividend ($2,000 Colombian pesos per share) recognized as distributions to owners	14	-	-	-	(655,412)	-	-	-	-	**(655,412)**
Minimum dividends, preferred shares	12	-	-	-	-	-	-	29,114	-	**29,114**
Withholding tax attributable to shareholder		-	-	-				1,360	-	**1,360**
As of June 30, 2026		**109,121**	**784,688**	**(9,537,998)**	**5,8**			**6,249,435**	**802,345**	**15,615,920**

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim separate cash flow statement

For the periods ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025
Cash flows from operating activities			
Net profit for the period		**1,703,893**	**1,618,815**
Adjustments of non-current events, not (generated) cash, to reconcile net profit			
Results of non-current assets held for sale and for distribute to shareholders	10	-	(196,708)
Adjustments to reconcile net profit			
Income tax	8	27,175	68,510
Interest and others	19.2	486,757	422,623
Depreciation and amortization expense		1,412	1,383
Unrealized foreign currency (gain)		(38,176)	(116,802)
Result from fair value and maturity of financial derivatives instruments and investments	6.2.2.2 - 6.1.2	6,020	115,242
(Gain) from equity method	9.2.1	(1,173,495)	(877,170)
Changes in operating assets and liabilities			
(Decrease) in other accounts payable		(16,019)	(9,779)
(Increase) in other accounts receivable		(358)	(12,320)
(Increase) in accounts receivable from associates		(1,059,026)	(1,262,376)
(Increase) decrease in other asstes		(4,364)	3,560
Adjustment for employee benefits		(4,464)	(6,565)
Withholding tax on dividends received		1,360	972
Dividends received from associates and subsidiaries		881,484	1,896,976
Income tax (paid)		(3,214)	(758,155)
Interest (paid)		(63)	(224)
Cash flows from operating activities		**808,922**	**887,982**
Cash flows in investing activities			
Cash flows from movements in subsidiaries	9.2.1	-	54,277
Other payments to acquire investments in associates	9.1.1	-	(42,079)
Other payments for increase of investments at fair value	6.1.2	-	(11,507)
Proceeds from disposal of property, plant and equipment		12	-
Equipment purchases		(3)	(45)
Cash flows from investment activities		**9**	**646**
Cash flows in financing activities			
Collections derivative financial instruments		27,402	47,654
Amounts from loans		2,748,478	1,668,371
Loan repayments		(2,816,231)	(2,000,162)
Payment of financial lease liabilities		(1,191)	(1,132)
Dividends paid		(285,194)	(285,413)
Interest paid		(380,823)	(360,351)
Cash flows (used in) financing activities		**(707,559)**	**(931,033)**
Net increase (decrease) in cash and cash equivalents		101,372	(42,405)
Effect of exchange rate changes on cash and cash equivalents		11,527	9,764
Cash and cash equivalents at the beginning of the period		7,649	132,040
Cash and cash equivalents at the end of the period		**120,548**	**99,399**

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Informe de revisión de estados financieros intermedios

A los señores Miembros de la Junta Directiva de
Grupo de Inversiones Suramericana S. A.

Introducción

He revisado el estado de situación financiera separado de períodos intermedios adjunto de Grupo de Inversiones Suramericana S. A. y sus subsidiarias al 30 de junio de 2026 y los correspondientes estados separados de períodos intermedios de resultados y de resultados integrales para los períodos de seis y tres meses finalizados en esa fecha, y los estados separados de períodos intermedios de cambios en el patrimonio y de flujos de efectivo para el período de seis meses finalizado en esa misma fecha, y las notas, que incluyen información sobre las políticas contables materiales y otra información explicativa. La Administración de la Compañía es responsable por la adecuada preparación y presentación razonable de estos estados financieros separados de períodos intermedios de acuerdo con las Normas de Contabilidad y de Información Financiera Aceptadas en Colombia para estados financieros intermedios. Mi responsabilidad es expresar una conclusión sobre estos estados financieros separados de períodos intermedios con base en mi revisión.

Alcance de la revisión

Llevé a cabo mi revisión de acuerdo con la Norma Internacional de Encargos de Revisión 2410, “Revisión de Información Financiera Intermedia realizada por el auditor independiente de la entidad”. Una revisión de estados financieros intermedios consiste en realizar indagaciones, principalmente a las personas responsables de los asuntos financieros y contables y aplicar procedimientos analíticos y otros procedimientos de revisión. Una revisión tiene un alcance sustancialmente menor que el de una auditoría de acuerdo con las Normas Internacionales de Auditoría Aceptadas en Colombia y, por consiguiente, no me permite obtener seguridad de haber conocido todos los asuntos significativos que pudieran haberse identificado en una auditoría. Por lo tanto, no expreso una opinión de auditoría.

Conclusión

Con base en mi revisión, nada ha llamado a mi atención que me haga pensar que los estados financieros separados de períodos intermedios que se adjuntan no presenta razonablemente, en todos los aspectos materiales, la situación financiera de Grupo de Inversiones Suramericana S. A. y sus subsidiarias al 30 de junio de 2026 y los resultados de sus operaciones y sus flujos de efectivo por el período de seis meses terminado en esa fecha, de conformidad con las Normas de Contabilidad y de Información Financiera Aceptadas en Colombia para estados financieros intermedios.

Joaquin Guillermo Molina Morales
Revisor Fiscal
Tarjeta Profesional No. 47170-T
Designado por PwC Contadores y Auditores S. A. S.
13 de agosto de 2026

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Events after the reporting period

No subsequent events occurred after the date of the reporting period that represent significant changes in the Company's financial condition and operations or that due to their relevance it is necessary to disclose in the financial statements.

2Q 2026

Appendices

Details of risk exposures of Grupo SURA and its investments in Q2 2026

For Grupo SURA, Suramericana and SURA Asset Management (hereinafter, the Companies), risk management is a dynamic and interactive process, which constitutes a fundamental component of the strategy that supports decision-making processes. Understanding risks as opportunities, preparing for uncertainty, setting up new businesses, exploring geographies, enhancing talent, among other aspects, are an essential part of this management. This management model is consistent with our vision of risks as an investment manager, reaffirms our comprehensive management of the aggregate risks of the portfolio and enables us to perform prospective risk analyses considering the correlation between them.

The Companies' exposures and sensitivities to credit and liquidity risks are presented below.

Credit risk

Insurance companies, when managing the investment portfolios that support technical reserves, manage exposure to credit risk through credit limits, exposure limits and controls, which in turn are accompanied by methodologies and procedures that allow the characterization, quantification and monitoring of the evolution of this risk in the different assets of the portfolio.

In order to provide a uniform scale that allows for comprehensive comparisons and analyses of the exposure of this risk, the ratings are re-expressed on an international scale, based on the sovereign ratings issued by S&P, Fitch and Moody's. The methodology for choosing the rating consists of taking the best rating from the three sources, as long as said rating has been issued during the last three months. Otherwise, the most recent rating available from any of the three rating agencies is taken.

The following table shows the breakdown of the distribution of the companies' fixed-income financial assets by credit rating (International Scale):

	June 30, 2026									
Rating	Brazil (1) BB-	Chile (1) A-	Colombia (1) BB+	Mexico (1) BBB	Panama (1) BBB	Dominican Republic (1) BB-	Uruguay (1) BBB	Bermuda (1) A	Chile (2) A+	Colombia (2) BB+
Government	83%	16%	76%	82%	47%	41%	72%	21%	4%	97%
AAA	0%	0%	1%	0%	0%	0%	0%	9%	0%	0%
AA+	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%
AA	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%
AA-	0%	0%	0%	0%	2%	0%	0%	0%	0%	0%
A+	0%	0%	0%	0%	0%	0%	0%	25%	0%	0%
A	0%	0%	0%	0%	0%	0%	0%	10%	21%	0%
A-	0%	39%	1%	0%	0%	0%	1%	7%	0%	0%
BBB+	0%	12%	0%	0%	2%	0%	17%	9%	0%	0%

BBB	0%	28%	0%	0%	0%	0%	3%	0%	57%	0%
BBB-	0%	4%	0%	15%	0%	0%	2%	0%	0%	0%
BB+	0%	1%	17%	0%	22%	0%	0%	13%	0%	0%
BB	7%	0%	2%	3%	0%	2%	0%	0%	7%	0%
BB-	10%	0%	2%	0%	0%	9%	0%	0%	0%	3%
Other (3)	0%	0%	1%	0%	27%	48%	0%	0%	11%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

					December 31, 2025					
Rating	Brazil (1) BB-	Chile (1) A-	Colombia (1) BB+	Mexico (1) BBB	Panama (1) BBB	Dominican Republic (1) BB-	Uruguay (1) BBB	Bermuda (1) A	Chile (2) A+	Colombia (2) BB+
Government	68%	13%	74%	79%	37%	46%	93%	29%	5%	96%
AAA	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%
AA+	0%	0%	0%	0%	0%	0%	0%	2%	0%	0%
AA	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
AA-	0%	0%	0%	0%	2%	0%	0%	0%	0%	0%
A+	0%	0%	0%	0%	0%	0%	0%	29%	0%	0%
A	0%	0%	0%	0%	0%	0%	0%	10%	13%	0%
A-	0%	42%	1%	0%	0%	0%	3%	8%	0%	0%
BBB+	0%	14%	0%	0%	2%	0%	3%	10%	0%	0%
BBB	0%	27%	0%	0%	1%	0%	1%	2%	66%	0%
BBB-	0%	4%	0%	16%	0%	0%	0%	0%	0%	0%
BB+	4%	0%	20%	1%	20%	0%	0%	7%	0%	0%
BB	8%	0%	2%	3%	7%	2%	0%	0%	8%	3%
BB-	8%	0%	2%	0%	4%	7%	0%	0%	0%	0%
Other (3)	12%	0%	1%	1%	27%	45%	0%	0%	9%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

(1)It corresponds to the countries where the subsidiaries of the subsidiary Suramericana S.A. operate.

(2) Corresponds to the countries where the subsidiaries of the subsidiary SURA Asset Management S.A. operate.

(3) In the case of the "Other" category, there are securities with a local investment grade rating, which, when restated on an international scale, result in ratings below BB- due to the sovereign rating of these countries. In the case of Chile, this category mainly covers investments in mutual mortgages.

Credit risk in exposures to financial derivatives

The following table presents the details of the companies' exposures to financial derivatives, by credit rating:

Net Exposure to Derivative Financial Instruments – Grupo SURA			
Counterparty	Rating	June 30, 2026	December 31, 2025
Merrill Lynch & Co,, Inc,	A+	0	112,098
Citibank National Association	A+	(30,851)	3,018
JP Morgan Chase Bank N,A,	A+	(80,449)	(20,669)
Morgan Stanley & Co International PLC	A+	0	205

Goldman Sachs International	A+	0	13,249
Banco Bilbao Vizcaya Argentaria S,A,	BB+	(67,149)	(21,920)
Bancolombia S,A,	BB+	(23)	296
Davivienda S,A,	BB+	(592)	142

Net Exposure to Derivative Financial Instruments – Suramericana S,A, - Seguros Sura Colombia			
Counterparty	Rating	June 30, 2026	December 31, 2025
Banco JP Morgan Colombia S.A.,	BB+	5,470	4,029
Banco de Comercio Exterior de Colombia S.A.,	BB+	0	0
Citibank Colombia	BB+	22,753	2,103
Banco Davivienda S,A,	BB+	(4,374)	3,099
JP Morgan Chase & Co	AA-	125,443	82,048
Goldman Sachs	A+	18,095	(665)
Banco de Occidente S.A.,	AA+	7,523	12,989
BBVA Colombia S.A.,	BB+	40,589	0
Banco Itaú Corpbanca Colombia S.A.,	BB+	6,899	(1,834)
Citibank N,A,	A+	5,976	(2,801)

Net exposure to derivative financial instruments – SURA Asset Management S.A.			
Counterparty	Rating	June 30, 2026	December 31, 2025
BBVA Colombia S.A	A-	(28,703)	(13,019)
JP Morgan Chase Bank	AA	(56,742)	(25,285)
CITI Bank	A+	(57,693)	(26,368)

Liquidity risk

It refers to the ability of the Companies to generate the resources that allow them to meet the obligations acquired with shareholders, creditors and other stakeholders and the proper functioning of their businesses. The Companies manage this risk through a short- and long-term liquidity management strategy, which guarantees the fulfillment of obligations without incurring cost overruns; they also proactively monitor their cash flows to manage collections and payments, anticipating surpluses or liquidity deficits; In addition, they maintain available lines of credit and liquid investments to face possible situations and access immediate liquidity.

Liquidity risk management at Grupo SURA

From the perspective of the Consolidated Financial Statements, Grupo SURA has assets at its disposal to manage liquidity, which are presented below:

June 30, 2026	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Cash and cash equivalents	2,922,844	0	0	2,922,844
Investments	13,700,914	23,295,444	15,485,501	52,481,859
Accounts receivable, related parts	837,651	0	0	837,651
Other accounts receivable	3,389,028	1,509	0	3,390,537
Total	**20,850,437**	**23,296,953**	**15,485,501**	**59,632,891**
December 31, 2025	Less than a year	Between 1 and 5 years	More than 5 years	Total
Cash and cash equivalents	2,686,482			2,686,482
Investments	12,608,317	22,296,270	15,639,569	50,544,155
Accounts receivable, related parts	31,861			31,861
Other accounts receivable	3,398,715			3,398,715
Total	18,725,374	22,296,270	15,639,569	56,661,213

The maturities of the Company's consolidated financial obligations are also presented below:

June 30, 2026	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Financial obligations	118,540	5,220,851	1,116,301	6,455,692

Derivative financial instruments	29,368	179,064	143,137	351,569
Accounts Payable to Related Parties	545,417	0	0	545,417
Other accounts payable	2,465,870	69,590	0	2,535,460
Bonds issued	612,328	1,244,332	2,300,815	4,157,475
Preferred stock liabilities	0	0	520,729	520,729
Commitments to non-controlling interests	0	0	1,915,275	1,915,275
Total	**3,771,523**	**6,713,837**	**5,996,257**	**16,481,617**

December 31, 2025	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Financial obligations	307,204	3,839,195	1,100,773	5,247,172
Derivative financial instruments	29,554	69,094	64,673	163,321
Accounts Payable to Related Parties	131,213	-	-	131,213
Other accounts payable	2,505,980	53,775	-	2,559,755
Bonds issued	1,442,945	1,624,193	2,735,648	5,802,786
Preferred stock liabilities	-	-	522,504	522,504
Commitments to non-controlling interests	-	-	1,778,575	1,778,575
Total	**4,416,896**	**5,586,257**	**6,202,173**	**16,205,326**

Grupo SURA's contribution to the Consolidated Financial Statements represents the following assets to manage liquidity, which are presented below:

June 30, 2026	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Cash and cash equivalents	120,548	0	0	120,548
Investments	0	0	39,926	39,926
Accounts receivable, related parts	795,519	0	0	795,519
Other accounts receivable	985	0	0	985
Total	**917,052**	**0**	**39,926**	**956,978**
December 31, 2025	Less than a year	Between 1 and 5 years	More than 5 years	Total
Cash and cash equivalents	7,649	0	0	7,649
Investments	0	0	42,030	42,030
Accounts receivable, related parts	0	0	0	0
Other accounts receivable	626	0	0	626
Total	**8,275**	**0**	**42,030**	**50,305**

The maturities of the Company's consolidated financial obligations are also presented below:

June 30, 2026	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Financial obligations	11,083	4,663,320	1,116,301	5,790,704
Derivative financial instruments	614	178,450	0	179,064
Accounts Payable to Related Parties	500,591	0	0	500,591
Other accounts payable	10,697	0	0	10,697
Bonds issued	0	689,709	582,130	1,271,839
Preferred stock liabilities	0	0	520,729	520,729
Commitments to non-controlling interests	0	0	0	0
Total	**522,985**	**5,531,479**	**2,219,160**	**8,273,624**

December 31, 2025	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Financial obligations	98,489	3,640,878	1,100,773	4,840,140
Derivative financial instruments	5,879	69,094	-	74,973
Accounts Payable to Related Parties	130,373	-	-	130,373

Other accounts payable	27,019	-	-	27,019
Bonds issued	1,136,941	689,113	582,052	2,408,106
Preferred stock liabilities	-	-	522,504	522,504
Commitments to non-controlling interests	-	-	1,778,575	1,778,575
Total	**1,398,701**	**4,399,085**	**3,983,904**	**9,781,690**

Suramericana has assets at its disposal to manage liquidity, which are presented below:

June 30, 2026	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Cash and cash equivalents	1,482,918	0	0	1,482,918
Investments	3,546,165	17,951,266	341,714	21,839,145
Accounts receivable, related parts	39,939	0	0	39,939
Other accounts receivable	1,247,940	0		1,247,940
Total	**6,316,962**	**17,951,266**	**341,714**	**24,609,942**

December 31, 2025	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Cash and cash equivalents	1,179,553	0	0	**1,179,553**
Investments	3,580,669	17,513,947	280,959	**21,375,575**
Accounts receivable, related parts	31,840	0	0	**31,840**
Other accounts receivable	1,209,796	-9026	0	**1,200,770**
Total	**6,001,858**	**17,504,921**	**280,959**	**23,787,738**

Likewise, the maturities of Suramericana's financial obligations are presented below:

June 30, 2026	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Financial obligations	107,457	554,587	0	662,044
Derivative instruments	28,754	614	0	29,368
Accounts Payable to Related Parties	31,252	0	0	31,252
Other accounts payable	1,802,350	69,590	0	1,871,940
Bonds issued	5,051	554,623	0	559,674
Total	**1,974,864**	**1,179,414**	**0**	**3,154,278**

December 31, 2025	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Financial obligations	206,581	198,317	-	404,898
Derivative instruments	23,675	-	-	23,675
Accounts Payable to Related Parties	-	-	-	-
Other accounts payable	1,866,804	-	-	1,866,804
Bonds issued	306,004	263,959	288,765	858,728
Total	**2,403,064**	**462,276**	**288,765**	**3,154,105**

SURA Asset Management has assets at its disposal to manage liquidity, which are presented below:

June 30, 2026	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Cash and cash equivalents	1,319,378	0	0	1,319,378
Investments	10,154,749	5,344,178	15,103,861	30,602,788
Accounts receivable, related parts	2,193	0	0	2,193
Other accounts receivable	2,140,103	1509	0	2,141,612

Total	13,616,423	5,345,687	15,103,861	34,065,971

December 31, 2025	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Cash and cash equivalents	1,461,018	0	0	1,461,018
Investments	9,027,648	4,781,526	15,291,616	29,100,790
Accounts receivable, related parts	189	0	0	189
Other accounts receivable	2,183,175	1487	12	2,184,674
Total	**12,672,030**	**4,783,013**	**15,291,628**	**32,746,671**

The maturities of SURA Asset Management's financial obligations are as follows:

June 30, 2026	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Financial obligations	0	2,944	0	2,944
Derivative instruments	0	0	143,137	143,137
Accounts Payable to Related Parties	13,574	0	0	13,574
Other accounts payable	652,823	0	0	652,823
Bonds issued	607,277	0	1,718,685	2,325,962
Total	**1,273,674**	**2,944**	**1,861,822**	**3,138,440**

December 31, 2025	Less than 1 year	Between 1 and 5 years	More than 5 years	Total
Financial obligations	2,346	0	0	2,346
Derivative instruments	0	0	68,859	68,859
Accounts Payable to Related Parties	82,157	0	0	82,157
Other accounts payable	767,648	0	0	767,648
Bonds issued	0	653,825	1,859,949	2,513,774
Total	**852,151**	**653,825**	**1,928,808**	**3,434,784**