

Free translation

CONSOLIDATED

Financial statements

Limited review under International
Standard for Review Engagement NITR
2410

As of June 30, 2026, and as of December 31, 2025, and for the periods for
six and three months ending on June 30, 2026, and June 30, 2025

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CERTIFICATION OF THE PARENT COMPANY LEGAL REPRESENTATIVE AND ACCOUNTANT

Medellin, August 13, 2026

Acting as legal representative and accountant of Grupo de Inversiones Suramericana S.A. parent company (Grupo SURA), each within their competencies and under whose responsibility the attached interim consolidated financial statements were prepared, we certify that before to being made available to you and third parties, the following statements contained therein have been verified:

Existence: The assets and liabilities included in the interim consolidated financial statements of Gupo SURA exist and all transactions included in these financial statements have been carried out during the periods ending June 30, 2026, June 30, 2025, and December 31, 2025.

Completeness: All economic events performed by Grupo SURA during the periods ending June 30, 2026, and June 30, 2025, have been recognized in interim consolidated financial statements.

Rights and obligations: Assets represent probable future economic benefits (rights) and liabilities represent probable future economic sacrifices (obligations), obtained or payable by Grupo SURA on June 30, 2026, and December 31, 2025.

Valuation: All items have been recognized at appropriate amounts.

Presentation and disclosure: All economic events affecting Grupo SURA have been properly classified, described and disclosed in the interim consolidated financial statements.

The foregoing statements are certified according to Article 37 of Law 222 of 1995.

Additionally, as legal representative of Grupo de Inversiones Suramericana S.A., parent company (Grupo SURA), I certify that the interim consolidated financial statements of Grupo SURA as of June 30, 2026, and December 31, 2025, do not contain any defects, inaccuracies or errors that that prevent its true financial position from being known.

The above statement is certified according to Article 46 of Law 964 of 2005.

Finally, we inform that this accompanying interim consolidated financial statements for the periods ending June 30, 2026, and June 30, 2025, were subjected to a limited review under the International Standard for Review Engagements NITR 2410 (ISRE 2410) - Review of interim financial information, carried out by the Parent Company's statutory auditor. The report of the statutory auditor for the period ending June 30, 2026, is an integral part of these financial statements.

Signed Original

Ricardo Jaramillo Mejía
Parent Company Legal Representative

Signed Original

Juan Guillermo Chica Ramírez
Parent Company Accountant
Professional Card 64093-T



Financial

STATEMENTS

GRUPO DE INVERSIONES SURAMERICANA S.A.
Interim consolidated financial position statement
As of June 30, 2026, and December 31, 2025
(Amounts expressed in millions of Colombian pesos)

	Note	June 30, 2026	December 31, 2025
Assets			
Cash and cash equivalents	6	2,959,035	2,686,482
Investments	6	52,505,511	50,544,155
Accounts receivable	6	3,403,682	3,398,715
Derivative financial instruments	6	218,420	284,469
Insurance contract assets	7	5,292,609	5,420,656
Reinsurance contract assets	7	5,710,347	5,966,957
Receivables from related parties	34	840,096	31,861
Current tax assets	8	520,259	421,344
Deferred acquisition cost	9	1,688,554	1,774,356
Investments in associates and joint ventures	10	11,610,090	12,064,168
Non-current assets held for sale	11	41,238	57,042
Properties and equipment, net	12	1,425,786	1,473,193
Right- of- use assets	13	370,280	402,798
Other intangible assets	14	2,474,948	2,749,829
Deferred tax assets	8	274,670	171,068
Goodwill	14	4,664,107	5,095,011
Other assets	15	574,557	603,406
Total assets		94,574,189	93,145,510
Liabilities			
Financial liabilities	6	6,455,692	5,247,172
Derivative instruments	6	351,569	163,321
Accounts payable	6	2,535,460	2,559,755
Payable to related parties	34	545,417	131,213
Lease liabilities	13	372,516	403,959
Insurance contract liabilities	7	51,053,400	49,089,313
Reinsurance contract liabilities	7	1,691,367	1,924,712
Current tax liabilities	8	90,450	123,000
Employee benefits	16	706,808	860,777
Provisions and contingents	17	1,098,622	1,019,566
Deferred income liabilities	18	404,374	457,019
Bonds issued	6	4,157,475	5,802,786
Commitments with non-controlling interests	6	1,915,275	1,778,575
Deferred tax liabilities	8	1,562,407	1,493,777
Liabilities preferred shares	19	520,729	522,504
Total liabilities		73,461,561	71,577,449
Equity			
Issued share capital	20	109,121	109,121
Premium on the issue of share	20	784,688	784,688
Acquisition of treasury shares	20	(9,537,998)	(9,537,998)
Reserves	20	9,407,503	7,067,808
Reserve for acquisition of treasury shares	20	9,674,774	9,674,774
Net profit for the period		1,680,667	1,841,118
Retained earnings		5,490,226	6,731,189
Other comprehensive income	22	1,417,542	2,827,071
Equity attributable to the holders of the controlling interest		19,026,523	19,497,771
Non-controlling interest	23	2,086,105	2,070,290
Total equity		21,112,628	21,568,061
Total equity and liabilities		94,574,189	93,145,510

The accompanying Notes are an integral part of the interim consolidated financial statements.

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Ricardo Jaramillo Mejía
Parent Company Legal Representative

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Designated by PwC Contadores y Auditores S.A.S.
(See attached report)

GRUPO DE INVERSIONES SURAMERICANA S.A.

Interim consolidated income statement

For the periods for six and three-months ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Income					
Insurance premium		11,536,834	11,548,339	5,924,294	5,978,230
Gross written premium income	7	11,536,834	11,548,339	5,924,294	5,978,230
Insurance premium ceded to reinsurers		(1,863,724)	(2,134,137)	(981,061)	(1,235,698)
Net written premium income	7	9,673,110	9,414,202	4,943,233	4,742,532
Unearned premium		(1,465,920)	(1,330,486)	(918,632)	(720,460)
Net earned premium income	7	8,207,190	8,083,716	4,024,601	4,022,072
Return on investments at amortized cost, cash and cash equivalents and other income on receivables at amortized cost	27	2,156,202	1,665,785	1,114,632	853,802
Net return on investments measured at fair value	6.1.2	1,394,597	209,027	1,268,647	302,475
Income from commissions	25	2,593,854	2,451,868	1,281,126	1,270,092
Sales of services	26	974,117	838,255	500,010	435,061
Income from equity method	10	1,019,497	860,854	665,752	432,160
Gain on realization on investments measured at fair value	6.1.2	51,044	258,905	30,013	187,912
Other operational income	27	206,671	180,737	53,607	97,456
Total income		16,603,172	14,549,147	8,938,388	7,601,030
Costs and expenses					
Insurance claims		(7,270,260)	(6,036,542)	(3,841,152)	(3,081,376)
Gross claims expense	7	(7,270,260)	(6,036,542)	(3,841,152)	(3,081,376)
Reimbursed claims		994,970	701,627	429,583	322,865
Net retained claims expense	7	(6,275,290)	(5,334,915)	(3,411,569)	(2,758,511)
Commissions paid to intermediaries	25	(1,969,940)	(1,899,199)	(998,623)	(1,002,148)
Insurance costs and expenses	7	(996,684)	(971,182)	(511,730)	(525,540)
Costs of services sales	26	(959,436)	(853,186)	(490,214)	(436,426)
Administrative expenses	28	(1,524,680)	(1,276,735)	(709,264)	(635,220)
Employee benefits	16	(1,151,893)	(1,104,900)	(579,070)	(575,229)
Fees	29	(222,048)	(215,139)	(119,600)	(108,941)
Depreciation and amortization		(283,098)	(282,016)	(141,152)	(142,086)
Other expenses	27	(21,043)	(19,523)	(7,959)	(11,746)
Total costs and expenses		(13,404,112)	(11,956,795)	(6,969,181)	(6,195,847)
Operating profit		3,199,060	2,592,352	1,969,207	1,405,183
Gain net (loss) from financial derivatives valuations to fair value	30	67,510	(60,449)	64,199	14,352
Foreign exchange differences, net	30	48,315	89,564	44,281	(11,556)
Interest expense and others	30	(694,578)	(634,617)	(361,921)	(325,077)
Net financial profit		(578,753)	(605,502)	(253,441)	(322,281)
Profits before tax from continuing operations		2,620,307	1,986,850	1,715,766	1,082,902
Income taxes	8	(675,218)	(531,335)	(354,616)	(223,013)
Net profit from continuing operations		1,945,089	1,455,515	1,361,150	859,889
Net result from discontinued operations	11	209	(14,219)	18	(6,252)
Net profit for the period		1,945,298	1,441,296	1,361,168	853,637
Net profit attributable to the controlling interests		1,680,667	1,220,762	1,172,093	701,805
Net profit non-controlling interests	23	264,631	220,534	189,075	151,832
Net earnings per share from continuing operations, expressed in Colombian pesos	31	5,210.83	3,190.38	3,618.52	1,823.62
Net earnings (loss) per share from discontinued operations, expressed in Colombian pesos	31	1.18	(50.22)	0.10	(22.03)
Net diluted earnings per share from continuing operations, expressed in Colombian pesos	31	5,097.59	3,112.57	3,533.51	1,782.40
Net diluted earnings (loss) per share from discontinued operations, expressed in Colombian pesos	31	1.06	(46.40)	0.09	(20.39)

The accompanying Notes are an integral part of the interim consolidated financial statements.

For comparative purposes with 2026, some 2025 figures have been reclassified because of the disclosure of the results of discontinued operations (Note 11.3.).

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(See attached report)

GRUPO DE INVERSIONES SURAMERICANA S.A.
Interim consolidated comprehensive income statement
For the periods for six and three months ending June 30, 2026, and June 30, 2025
(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Net profit for the period		1,945,298	1,441,296	1,361,168	853,637
Other comprehensive income					
Items that will not be reclassified to income for the period, net of taxes					
(Loss) gain on investments in equity instruments	22	(22)	19,319	1,556	5,365
Gain (loss) from property and equipment revaluation	22	4,245	(2,105)	(1,178)	(76)
New measurements from defined benefit plans	22	(12)	(173)	-	-
Participation of other comprehensive income from associates and joint ventures accounted for using the equity method	22	(55,418)	5,108	878	4,682
Total other comprehensive income that will not be reclassified to the results of the period, net of taxes		(51,207)	22,149	1,256	9,971
Items to be reclassified to income for the period, net of taxes					
(Loss) gain from foreign currency translation differences	22	(1,139,145)	(107,276)	(632,608)	170,065
(Loss) gain from cash flows hedges	22	(72,252)	41,414	(49,341)	18,520
Gain (loss) on hedging net investments in foreign operations with derivative financial instruments	22	91,567	(55,628)	43,305	(70,240)
Participation of other comprehensive income from associates and joint ventures accounted for using the equity method	22	(332,742)	(356,684)	(250,377)	(137,712)
Total other comprehensive income to be reclassified to profit or loss, net of taxes		(1,452,572)	(478,174)	(889,021)	(19,367)
Total other comprehensive income		(1,503,779)	(456,025)	(887,765)	(9,396)
Total comprehensive income		441,519	985,271	473,403	844,241
Comprehensive income attributable to:					
Equity holders of the parent		271,138	777,736	264,103	614,129
Non-controlling interest		170,381	207,535	209,300	230,112

The accompanying Notes are an integral part of the interim consolidated financial statements.

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GRUPO DE INVERSIONES SURAMERICANA S.A.
Interim consolidated changes in equity statement
Changes for the periods ending June 30, 2026, and June 30, 2025
(Amounts expressed in millions of Colombian pesos)

	Note	Issued share capital	Premium on the issue of share	Acquisition treasury shares	Reserves	Reserves for acquisition of treasury shares	Net income for the period	Retained earnings	Other comprehensive income	Equity attributable to controlling interest	Non-controlling interests	Total equity
Balance as of December 31, 2024		109,121	3,290,767	(9,537,998)	2,007,422	9,674,774	6,073,978	10,441,236	4,482,013	26,541,313	2,054,873	28,596,186
Other comprehensive income	22	-	-	-	-	-	-	-	(443,026)	(443,026)	(12,999)	(456,025)
Net income for the period		-	-	-	-	-	1,220,762	-	-	1,220,762	220,534	1,441,296
Total net comprehensive income for the period		-	-	-	-	-	1,220,762	-	(443,026)	777,736	207,535	985,271
Transfer to retained earnings		-	-	-	-	-	(6,073,978)	6,073,978	-	-	-	-
Ordinary dividend (1,500 pesos per share) recognized as distribution to shareholders	21	-	-	-	(592,693)	-	-	-	-	(592,693)	(176,576)	(769,269)
Allocation to discretionary reserves		-	-	-	6,303,802	-	-	(6,303,802)	-	-	-	-
Minimum dividend on preferred shares	19	-	-	-	-	-	-	20,236	-	20,236	-	20,236
Commitments with non-controlling interests		-	-	-	-	-	-	(88,286)	-	(88,286)	(20,471)	(108,757)
Shareholder dividend withholding effect		-	-	-	-	-	-	723	-	723	-	723
Recognition of other comprehensive income from sales of subsidiaries		-	-	-	-	-	-	7,386	-	7,386	-	7,386
Reclassification to non-controlling interest		-	-	-	-	-	-	(74,831)	-	(74,831)	74,831	-
Inflationary effect and foreign exchange difference		-	-	-	-	-	-	(4,458)	-	(4,458)	(1,037)	(5,495)
Other changes in equity		-	-	-	-	-	-	(6,314)	-	(6,314)	3,263	(3,051)
Balance as of June 30, 2025		109,121	3,290,767	(9,537,998)	7,718,531	9,674,774	1,220,762	10,065,868	4,038,987	26,580,812	2,142,418	28,723,230
Balance as of December 31, 2025		109,121	784,688	(9,537,998)	7,067,808	9,674,774	1,841,118	6,731,189	2,827,071	19,497,771	2,070,290	21,568,061
Other comprehensive income	22	-	-	-	-	-	-	-	(1,409,529)	(1,409,529)	(94,250)	(1,503,779)
Net income for the period		-	-	-	-	-	1,680,667	-	-	1,680,667	264,631	1,945,298
Total net comprehensive income for the period		-	-	-	-	-	1,680,667	-	(1,409,529)	271,138	170,381	441,519
Transfer to retained earnings		-	-	-	-	-	(1,841,118)	1,841,118	-	-	-	-
Ordinary dividend (2,000 pesos per share) recognized as distribution to shareholders	21	-	-	-	(655,412)	-	-	-	-	(655,412)	(152,947)	(808,359)
Allocation to discretionary reserves	20.3.2	-	-	-	2,995,107	-	-	(2,995,107)	-	-	-	-
Minimum dividends, preferred shares	19	-	-	-	-	-	-	29,114	-	29,114	-	29,114
Commitments with non-controlling interests	6.2.5.3	-	-	-	-	-	-	(127,741)	-	(127,741)	(8,959)	(136,700)
Shareholder dividend withholding effect		-	-	-	-	-	-	918	-	918	-	918
Changes in controlling interests of subsidiaries due to share issuances		-	-	-	-	-	-	3,312	-	3,312	15,662	18,974
Recognition of other comprehensive income from property and equipment revaluation		-	-	-	-	-	-	(4,263)	-	(4,263)	(992)	(5,255)
Inflationary effect and foreign exchange difference		-	-	-	-	-	-	785	-	785	182	967
Other changes in equity		-	-	-	-	-	-	10,901	-	10,901	(7,512)	3,389
Balance as of June 30, 2026		109,121	784,688	(9,537,998)	9,407,503	9,674,774	1,680,667	5,490,226	1,417,542	19,026,523	2,086,105	21,112,628

The accompanying Notes are an integral part of the interim consolidated financial statements.

Signed Original

Ricardo Jaramillo Mejía
Parent Company Legal Representative

Signed Original

Juan Guillermo Chica Ramírez
Parent Company Accountant
Professional Card 64093-T

Signed Original

Joaquín Guillermo Molina Morales
Parent Company Statutory Auditor
Professional Card 47170-T
Designated by PwC Contadores y Auditores S.A.S.
(See attached report)

GRUPO DE INVERSIONES SURAMERICANA S.A.
Interim consolidated cash flow statement
For the periods ending June 30, 2026, and June 30, 2025
(Amounts expressed in millions of Colombian pesos)

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025
Cash flows from operating activities			
Net income for the period		1,945,298	1,441,296
Adjustments to reconcile net income			
Net result from discontinued operations	11.3	(209)	14,219
Income taxes	8	675,218	531,335
Interest and other	30	694,578	634,617
Depreciation and amortization expense		283,098	282,016
Impairment recognized in profit for the period		46,450	20,603
Impairment on investments	6.1.2	(556)	7,173
(Gain) variation foreign currency		(564,709)	(133,286)
(Gain) from fair value investments and trading derivative financial instruments		(1,469,624)	(216,239)
Valuation of investments at amortized cost	6.1.2	(2,156,202)	(1,665,785)
Results from equity method	10	(1,019,497)	(860,854)
Changes in estimates insurance contract		3,199,254	1,837,900
Amortization deferred acquisition cost– DAC		40,887	197,421
Changes in operating assets and liabilities			
Other cash inflows		918	8,109
Decrease inventories		6,798	568
Decrease in accounts receivable from the insurance activity		81,441	495,139
(Increase) in other accounts receivable		(4,702)	(120,674)
Decrease in accounts receivable from related parties		13,187	74,892
(Decrease) increase in other accounts payable		(23,831)	122,853
(Decrease) in insurance activity accounts payable		(151,252)	(140,492)
(Decrease) in deferred acquisition cost adjustment – DAC		(61,136)	(545,288)
(Decrease) in provisions and employee benefits		(74,913)	(89,005)
Other non-financial assets and liabilities		(52,752)	46,368
Disposal of non-current assets		15,804	(1,820)
Net change in insurance contracts		(153,309)	23,426
Dividends received from associates		265,094	1,273,940
Income tax paid		(749,929)	(1,413,373)
Interest received		326,538	288,520
Cash flows from operating activities		1,111,942	2,113,579
Cash flows in investing activities			
Other charges on the sale of equity or debt instruments of other entities		33,336,081	23,385,694
Other payments to acquire equity or debt instruments of other entities		(33,112,031)	(23,639,350)
Cash flows used in the capitalization of joint ventures		-	(1,475)
Sale of property and equipment		3,507	42,642
Purchases of property and equipment		(39,768)	(60,364)
Sales of intangible assets		23,428	25,896
Purchases of intangible assets		(86,725)	(103,008)
Sales of other long-term assets		137	157
Purchases of other long-term assets		(138)	(87,050)
Dividends received from financial Instruments		120	3
Cash flows from (used in) investing activities		124,611	(436,855)
Cash flows in financing activities			
Collections from futures contracts, forward contracts and financial options (swaps)		144,445	374,744
Proceeds from loans		3,004,181	3,755,550
Loan repayments		(3,141,683)	(4,316,643)
Payments of liabilities from finance leases		(95,755)	(29,720)
Dividends paid to shareholders of the parent		(285,194)	(285,413)
Dividends paid to non-controlling interest		(109,426)	(137,275)
Interest paid		(501,290)	(452,086)
Cash flows (used in) financing activities		(984,722)	(1,090,843)
Net increase in cash and equivalents before the effect of exchange rate changes		251,831	585,881
Effect of the variation in exchange rates on cash and cash equivalents		20,722	(16,623)
(Decrease) in cash and cash equivalents due to subsidiaries deconsolidation	2.3.3	-	(559,185)
Net increase in cash and equivalents		272,553	10,073
Cash and equivalents at the beginning of the period		2,686,482	2,975,302
Cash and cash equivalents at the end of the period		2,959,035	2,985,375

The accompanying Notes are an integral part of the interim consolidated financial statements.

Signed Original

Ricardo Jaramillo Mejía
Parent Company Legal Representative

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Parent Company Accountant
Professional Card 64093-T

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Joaquín Guillermo Molina Morales
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(See attached report)



NOTES

to the financial statements

GRUPO DE INVERSIONES SURAMERICANA S.A.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As of June 30, 2026, and December 31, 2025, and for the periods for six and three months ending June 30, 2026, and June 30, 2025

(Amounts expressed in millions of Colombian pesos, except for net earnings per share and exchange rates, which are expressed in Colombian pesos.)

NOTE 1. REPORTING ENTITY

Grupo de Inversiones Suramericana S.A. is a public limited company, incorporated and domiciled in Colombia, whose shares are listed on the Colombian Stock Exchange (*BVC, acronym in Spanish original*). Its main domicile is at Carrera 43A, number 5A - 113, 14th Floor, Medellín, Colombia, but it may have branches, agencies, offices and representations in other cities in the country and abroad, when so determined by its Board of Directors. The term of duration of the Company is until 2120.

Its main corporate purpose is investment in real estate and personal property. Regarding investment in personal property, as well as any kind of personal property, investments may be in shares, quotas or parts in companies, entities, organizations, funds or any other legal figure that allows investment of resources. Similarly, it may invest in fixed or variable income securities or documents, whether they are registered on the public securities market. Regardless, the issuers as well as the recipients of the investment may be public or private, national or foreign.

Additional, Grupo de Inversiones Suramericana S.A. is the parent company of a business group and through its subsidiaries has a presence in ten countries in Latin America and participates in strategic sectors of the economy such as insurance, pensions, savings, investment and asset management. Hereinafter, Grupo de Inversiones Suramericana S.A. and its subsidiaries are referred to as Grupo SURA.

Grupo de Inversiones Suramericana S.A. is subject to the control of the Financial Superintendency of Colombia (*SFC, acronym for the Spanish original*) and is listed on the Colombian Stock Exchange (*Bolsa de Valores de Colombia in Spanish original*). Additionally, it is identified as a “financial holding company” in the SURA-Bancolombia financial conglomerate through resolution 156 of February 6, 2019, issued by the Financial Superintendency of Colombia.

Note 1.1. Shareholding in subsidiaries included in the consolidated financial statements

In preparing the financial statements, Grupo SURA directly consolidates its operations through the following two main subsidiaries:

Suramericana S.A.

A subsidiary specializing in insurance and in trend and risk management, created in 1999 by public deed 689. Its main office is in Medellín, Colombia and it has subsidiaries in nine Latin American and Caribbean countries.

Sura Asset Management S.A.

Subsidiary specialized in the administration of pension funds, savings, investment and asset management, created in 2011 by public deed 1548. Its main office is in Medellín, Colombia and it has subsidiaries in six Latin and North American countries.

CONSOLIDATED FINANCIAL STATEMENTS

The equity interest in the subsidiaries included in the consolidated financial statements as of June 30, 2026, and December 31, 2025, are as follows:

Directly controlled entities:

Name	Type of entity	Country	Functional currency	Controlling entity's equity interest	
				June 2026	December 2025
Suramericana S.A.	Holding company	Colombia	Colombian peso	81.13%	81.13%
Sura Asset Management S.A.	Holding company	Colombia	Colombian peso	93.32%	93.32%
Inversiones y Construcciones Estratégicas S.A.S.	Investment firm	Colombia	Colombian peso	100.00%	100.00%
SURA Ventures S.A.	Investment firm	Panama	U.S. dollar	100.00%	100.00%

Indirectly controlled entities:

Name	Activity	Country	Functional currency	Controlling subsidiary	Controlling subsidiary's equity interest		Controlling entity's equity interest	
					June 2026	December 2025	June 2026	December 2025
Operaciones Generales Suramericana S.A.S.	Investment in movable and immoveable property	Colombia	Colombian peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Seguros Generales Suramericana S.A. (1)	General insurance	Colombia	Colombian peso	Suramericana S.A.	94.20%	94.20%	81.13%	81.13%
Seguros de Vida Suramericana S.A. (2)	Personal Insurance	Colombia	Colombian peso	Suramericana S.A.	93.60%	93.60%	81.13%	81.13%
Suramericana Tech S.A.S. (3)	Development of digital channels	Colombia	Colombian peso	Seguros de Vida Suramericana S.A.	73.00%	73.00%	81.13%	81.13%
Consultoría en Gestión de Riesgos Suramericana S.A.S. (4)	Consulting services in integrated risk management	Colombia	Colombian peso	Suramericana S.A.	94.99%	94.99%	81.13%	81.13%
Servicios de Salud IPS Suramericana S.A.S.	Medical, paramedical, and dental services	Colombia	Colombian peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Servicios Generales Suramericana S.A.S.	Investment in movable property, especially shares, quotas or parts of companies	Colombia	Colombian peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Ayudas Diagnósticas Sura S.A.S. (5)	Provision of clinical laboratory and imaging services	Colombia	Colombian peso	Servicios Generales Suramericana S.A.S.	51.28%	51.28%	81.13%	81.13%
Conexión Sura S.A.S.	Specialized business services	Colombia	Colombian peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Chilean Holding Suramericana SPA	Investment firm	Chile	Chilean peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Seguros Generales Suramericana S.A. (6)	General insurance company	Chile	Chilean peso	Suramericana S.A.	99.48%	99.48%	81.13%	81.13%
Inversiones Suramericana Chile Ltda. (7)	Investment firm	Chile	Chilean peso	Chilean Holding Suramericana SPA	51.44%	51.44%	81.13%	81.13%

CONSOLIDATED FINANCIAL STATEMENTS

Name	Activity	Country	Functional currency	Controlling subsidiary	Controlling subsidiary's equity interest		Controlling entity's equity interest	
					June 2026	December 2025	June 2026	December 2025
Seguros de Vida Suramericana S.A. (8)	Life insurance company	Chile	Chilean peso	Inversiones Suramericana Chile Ltda.	76.26%	76.26%	81.13%	81.13%
Inversiones Sura Chile S.A. (9)	Investment firm	Chile	Chilean peso	Suramericana S.A.	99.48%	99.48%	81.13%	81.13%
Seguros Sura S.A. de C.V.	General insurance operations	Mexico	Mexican peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Santa María del Sol S.A.	Investment firm	Argentina	Argentine peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Seguros Suramericana S.A.	Insurance	Panama	U.S. dollar	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Servicios Generales Suramericana S.A.	Inspection, repair, purchase and sale of vehicles	Panama	U.S. dollar	Seguros Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Inversiones SURA Brasil Participações Ltda.	Investment firm	Brazil	Real	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Seguros Sura S.A.	Life and property insurance	Brazil	Real	Inversiones SURA Brasil Participações Ltda.	100.00%	100.00%	81.13%	81.13%
Serviços Sura Ltda.	Risk management services	Brazil	Real	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Seguros Sura S.A.	General insurance	Uruguay	Uruguayan peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Suramericana Uruguay S.A.	Investment firm	Uruguay	Uruguayan peso	Seguros Sura S.A.	100.00%	100.00%	81.13%	81.13%
Vinnyc S.A.	Assistance to vehicles, different from insurance business	Uruguay	Uruguayan peso	Suramericana Uruguay S.A.	100.00%	100.00%	81.13%	81.13%
Russman S.A.	Assistance to vehicles, different from insurance business.	Uruguay	Uruguayan peso	Suramericana Uruguay S.A.	100.00%	100.00%	81.13%	81.13%
Obelay S.A.	Services other than insurance activities	Uruguay	Uruguayan peso	Suramericana Uruguay S.A.	100.00%	100.00%	81.13%	81.13%
Seguros Sura S.A.	Insurance	Dominican Republic	Dominican peso	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Sura RE Ltd.	Insurance and reinsurance businesses	Bermuda	U.S. dollar	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Sura SAC Ltd.	Insurance and reinsurance businesses	Bermuda	U.S. dollar	Suramericana S.A.	100.00%	100.00%	81.13%	81.13%
Sura Investment Management Colombia S.A.S.	Holding Company	Colombia	Colombian peso	Sura Asset Management S.A.	100.00%	100.00%	93.32%	93.32%
Activos Estratégicos Sura A.M. Colombia S.A.S.	Holding Company	Colombia	Colombian peso	Sura Asset Management S.A.	100.00%	100.00%	93.32%	93.32%
Sura IM Gestión de Inversiones S.A.S.	Management consultancy activities, real estate activities carried out with own or leased property	Colombia	Colombian peso	Sura Investment Management Colombia S.A.S.	100.00%	100.00%	93.32%	93.32%

CONSOLIDATED FINANCIAL STATEMENTS

Name	Activity	Country	Functional currency	Controlling subsidiary	Controlling subsidiary's equity interest		Controlling entity's equity interest	
					June 2026	December 2025	June 2026	December 2025
NBM Innova S.A.S.	Diverse commercial activities	Colombia	Colombian peso	Sura Asset Management S.A.	100.00%	100.00%	93.32%	93.32%
Fiduciaria Sura S.A. (10)	Acts, contracts, services and operations of trust companies.	Colombia	Colombian peso	Sura Investment Management Colombia S.A.S.	95.00%	95.00%	93.32%	93.32%
Administradora de Fondos de Pensiones y Cesantías Protección S.A.	Pension and Severance Funds Administrator	Colombia	Colombian peso	Sura Asset Management S.A.	58.95%	58.95%	55.01%	55.01%
Asulado Seguros de Vida S.A. (11)	Pension insurance and annuities for the individual savings pension model	Colombia	Colombian peso	Sura Asset Management S.A.	79.67%	79.23%	74.35%	73.93%
Sura Asset Management Chile S.A. (12)	Holding Company	Chile	Chilean peso	Sura Asset Management S.A.	99.99%	99.99%	93.32%	93.32%
Sura Investment Chile S.A. (13)	Management of investment funds	Chile	Chilean peso	Sura Asset Management S.A.	99.99%	-	93.32%	-
Seguros de Vida Sura S.A. (14)	Life insurance activities.	Chile	Chilean peso	Sura Asset Management Chile S.A.	99.99%	99.99%	93.32%	93.32%
Administradora General de Fondos Sura S.A. (15)	Management of mutual and investment funds.	Chile	Chilean peso	Sura Asset Management Chile S.A.	99.99%	99.99%	93.32%	93.32%
Corredores de Bolsa Sura S.A. (16)	Purchase and sale of securities and securities brokerage operations	Chile	Chilean peso	Sura Asset Management Chile S.A.	99.99%	99.99%	93.32%	93.32%
Sura Data Chile S.A. (17)	Sales of data processing services and leasing of computer equipment	Chile	Chilean peso	Sura Asset Management Chile S.A.	99.99%	99.99%	93.32%	93.32%
Sura Servicios Profesionales S.A. (18)	Consulting and advice services	Chile	Chilean peso	Sura Asset Management Chile S.A.	99.99%	99.99%	93.32%	93.32%
Administradora de Fondos y Pensiones Capital S.A.	Pension funds management	Chile	Chilean peso	Sura Asset Management Chile S.A.	99.71%	99.71%	93.04%	93.04%
Sura Asset Management México S.A. de C.V. (19)	Holding Company	Mexico	Mexican peso	Sura Asset Management S.A.	99.99%	99.99%	93.32%	93.32%
Sura Art Corporation S.A. de C.V. (20)	Society dedicated to collecting Mexican works of art	Mexico	Mexican peso	Sura Asset Management México S.A. de C.V.	99.99%	99.99%	93.32%	93.32%

CONSOLIDATED FINANCIAL STATEMENTS

Name	Activity	Country	Functional currency	Controlling subsidiary	Controlling subsidiary's equity interest		Controlling entity's equity interest	
					June 2026	December 2025	June 2026	December 2025
Sura Investment Management S.A. de C.V. (21)	Management of investment companies	Mexico	Mexican peso	Sura Asset Management México S.A. de C.V.	99.99%	99.99%	93.32%	93.32%
Afore Sura S.A. de C.V. (22)	Management of investment companies specializes in retirement funds.	Mexico	Mexican peso	Sura Asset Management México S.A. de C.V.	99.99%	99.99%	93.32%	93.32%
Gestión Patrimonial Sura Asesores en Inversiones S.A. de C.V. (23)	Administration of intellectual property, franchises, concessions and authorizations	Mexico	Mexican peso	Sura Asset Management México S.A. de C.V.	99.99%	99.99%	93.32%	93.32%
Sura IM Gestora México S.A. de C.V. (24)	Manage and operate private and public investment vehicles through trusts	Mexico	Mexican peso	Sura Asset Management México S.A. de C.V.	99.99%	99.99%	93.32%	93.32%
Inversiones Sura Corp.	Investment firm	United States	U.S. dollar	Gestión Patrimonial Sura Asesores en Inversiones S.A. de C.V.	100.00%	100.00%	93.32%	93.32%
Sura Asset Management Perú S.A. (25)	Holding Company	Peru	Peruvian Nuevo Sol	Sura Asset Management S.A.	99.99%	99.99%	93.32%	93.32%
Administradora de Fondos de Pensiones Integra S.A. (26)	Pension Fund Administrator	Peru	Peruvian Nuevo Sol	Sura Asset Management Perú S.A.	55.82%	55.82%	93.32%	93.32%
Fondos Sura SAF S.A.C. (27)	Management of mutual and investment funds	Peru	Peruvian Nuevo Sol	Sura Asset Management Perú S.A.	99.99%	99.99%	93.32%	93.32%
Sociedad Agente de Bolsa S.A. (28)	Securities brokers	Peru	Peruvian Nuevo Sol	Sura Asset Management Perú S.A.	99.99%	99.99%	93.32%	93.32%
Sura Investment Perú S.A. (29)	Administration of investment funds	Peru	Peruvian Nuevo Sol	Sura Investment Management Colombia S.A.S.	99.99%	99.99%	93.32%	93.32%
Sura Asset Management Uruguay Sociedad de Inversión S.A.	Holding Company	Uruguay	Uruguayan peso	Sura Asset Management S.A.	100.00%	100.00%	93.32%	93.32%
Administradora de Fondos de Ahorro y Pensiones Sura S.A.	Managing pension savings funds	Uruguay	Uruguayan peso	Sura Asset Management Uruguay Sociedad de Inversión S.A.	100.00%	100.00%	93.32%	93.32%

CONSOLIDATED FINANCIAL STATEMENTS

Name	Activity	Country	Functional currency	Controlling subsidiary	Controlling subsidiary's equity interest		Controlling entity's equity interest	
					June 2026	December 2025	June 2026	December 2025
Disgely S.A.	Marketing of goods and leasing and other services	Uruguay	Uruguayan peso	Sura Asset Management Uruguay Sociedad de Inversión S.A.	100.00%	100.00%	93.32%	93.32%
Arus S.A.S. (30)	Marketing of products and solutions in telecommunications	Colombia	Colombian peso	Integradora de Servicios Tercerizados S.A.S.	-	48.23%	-	48.23%
Enlace Operativo S.A. (31)	Outsourcing of information processing services.	Colombia	Colombian peso	Integradora de Servicios Tercerizados S.A.S.	94.25%	94.25%	100.00%	100.00%
Integradora de Servicios Tercerizados S.A.S. (32)	Investment in movable and immovable property	Colombia	Colombian peso	Inversiones y Construcciones Estratégicas S.A.S.	-	100.00%	-	100.00%

- (1) Operaciones Generales Suramericana S.A.S. and Seguros de Vida Suramericana S.A., 100% subsidiaries of Suramericana S.A., own 5.80% and 0.43% of this subsidiary, respectively. Consequently, the subsidiary Suramericana S.A. has a 100% direct and indirect stake in Seguros de Generales Suramericana S.A.
- (2) Operaciones Generales Suramericana S.A.S., a 100% subsidiary of Suramericana S.A., owns 6.40% of this subsidiary, therefore, the subsidiary Suramericana S.A. has a 100% direct and indirect stake in Seguros de Vida Suramericana S.A.
- (3) Suramericana S.A. directly owns 27.00% of this subsidiary, therefore, Suramericana S.A. has a 100% direct and indirect stake in Suramericana Tech S.A.S.
- (4) Seguros de Generales Suramericana S.A., a 100% subsidiary of Suramericana S.A., owns 5.01% of this subsidiary, as a result, the subsidiary Suramericana S.A. has a 100% direct and indirect stake in Consultoría en Gestión de Riesgos Suramericana S.A.S.
- (5) Suramericana S.A. directly owns 48.72% of this subsidiary, therefore, Suramericana S.A. has a 100% direct and indirect stake in Ayudas Diagnósticas Sura S.A.S.
- (6) Chilean Holding Suramericana SPA, a 100% subsidiary of Suramericana S.A., owns 0.52% of this subsidiary, therefore, the subsidiary Suramericana S.A. has a 100% direct and indirect stake in Seguros Generales Suramericana S.A.

CONSOLIDATED FINANCIAL STATEMENTS

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- (7) Suramericana S.A. directly owns 48.56% of this subsidiary, therefore, Suramericana S.A. has a 100% direct and indirect stake in Inversiones Suramericana Chile Ltda.
- (8) Suramericana S.A. directly owns 23.74% of this subsidiary, therefore, Suramericana S.A. has a 100% direct and indirect stake in Seguros de Vida Suramericana S.A.
- (9) Chilean Holding Suramericana SPA, a 100% subsidiary of Suramericana S.A., owns 0.52% of this subsidiary, therefore, the subsidiary Suramericana S.A. has a 100% direct and indirect stake in Inversiones Sura Chile S.A.
- (10) Sura Asset Management S.A. directly owns 5.00% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Fiduciaria Sura S.A.
- (11) The movement in controlling interests is due to capitalization in April, 2026.
- (12) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura Asset Management Chile S.A.
- (13) Entity was created in January 2026. Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Seguros de Vida Sura S.A.
- (14) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Seguros de Vida Sura S.A.
- (15) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Administradora General de Fondos Sura S.A.
- (16) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Corredores de Bolsa Sura S.A.
- (17) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura Data Chile S.A.
- (18) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura Servicios Profesionales S.A.

CONSOLIDATED FINANCIAL STATEMENTS

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- (19) Strategic Assets Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura Asset Management México S.A. de C.V.
- (20) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura Art Corporation S.A. de C.V.
- (21) Sura Art Corporation S.A. de C.V. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura Investment Management S.A. de C.V.
- (22) Sura Art Corporation S.A. de C.V. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Afore Sura S.A. de C.V.
- (23) Sura Art Corporation S.A. de C.V. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Gestión Patrimonial Sura Asesores en Inversiones S.A. de C.V.
- (24) Sura Art Corporation S.A. de C.V. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura IM Gestora México S.A. de C.V.
- (25) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura Asset Management Perú S.A.
- (26) Sura Asset Management S.A. directly owns 44.18% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Administradora de Fondos de Pensiones Integra S.A.
- (27) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Fondos Sura SAF S.A.C.
- (28) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sociedad Agente de Bolsa S.A.
- (29) Activos Estratégicos Sura A.M. Colombia S.A.S. directly owns 0.01% of this subsidiary, therefore, Sura Asset Management S.A. has a 100% direct and indirect stake in Sura Investment Perú S.A.

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- (30) On November 30, 2025, Grupo de Inversiones Suramericana S.A. sold 5.35% that it owned directly in this subsidiary. Additional, Integradora de Servicios Tercerizados S.A.S. sold 48% that it owned directly in this subsidiary. Based on this transaction on December 31, 2025, Grupo de Inversiones Suramericana had 48.23% indirect stake in Arus S.A.S. In June 2026, this percentage was sold.
- (31) Grupo de Inversiones Suramericana S.A. directly owns 5.75% of this subsidiary, therefore, Grupo de Inversiones Suramericana S.A. has a 100% direct and indirect stake in Enlace Operativo S.A.
- (32) In March 31, 2026, Integradora de Servicios Tercerizados S.A.S. was merged by its controller Inversiones y Construcciones Estratégicas S.A.S.

Note 1.2. Legal and regulatory restrictions

The subsidiaries of Grupo SURA do not have any restrictions on transferring funds in the form of cash dividends, loan repayments, or advances to Grupo de Inversiones Suramericana S.A., except for their legal reserves.

Grupo SURA has no significant restrictions on their ability to access or use their assets and settle their liabilities other than those resulting from regulatory frameworks, which require a minimum regulatory capital.

Note 1.3. Unconsolidated structured entities

The term "unconsolidated structured entities" refers to all structured entities in which Grupo SURA participates but which are not controlled by the group. Grupo SURA enters transactions with unconsolidated structured entities in the normal course of business to facilitate client transactions and for specific investment opportunities.

The following table shows the total assets in "unconsolidated structured entities", in which Grupo SURA has an interest as of the reporting date and its maximum exposure to loss in relation to such interests:

	Managed funds (1)	
	June 30, 2026	December 31, 2025
Grupo SURA asset exposure		
Investments at fair value through profit or loss	5,510,829	5,367,207
Maximum exposure Grupo SURA	5,510,829	5,367,207

(1) Represents the participation of Grupo SURA in the managed pension funds that must be mandatorily held in each of the countries: Colombia, 1.00%; Chile, 1.00%; Mexico, 0.53%; Peru, 1.00% and Uruguay, minimum 0.50% - maximum 2%. The balance is included in investments measured at fair value through profit or loss, Note 6.1.2.

Details of investments by country are as follows:

	June 30, 2026	December 31, 2025
Colombia	2,183,920	1,976,313
Peru	449,214	491,403
Chile	1,603,766	1,668,326
Mexico	1,235,763	1,191,280
Uruguay	38,166	39,885
Total	5,510,829	5,367,207

In the normal course of its operations, some subsidiaries are asset managers that manage pension funds, which by regulation must maintain a participation in each of the funds under management, called "encaje" (in Spanish *Original*). As a result of this administration, commissions are received, according to the conditions of each fund or asset under management.

The obligations of these entities in the management of these assets are average and do not guarantee results. The maximum exposure to the risk of loss is the amount of the investment held in these funds, which may be affected by inefficiencies in management and in the variation of the funds' results, which are mainly impacted by the valuation of the assets under management.

NOTE 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

Note 2.1. Statement of compliance

The consolidated financial statements of Grupo SURA as of December 31, 2025, and the interim consolidated financial statements as of June 30, 2026, and for the periods for six and three months ending June 30, 2026, and June 30, 2025, have been prepared in conformity with the accounting and financial reporting standards accepted in Colombia established in Colombia by Law 1314 of 2009, regulated by Decree 2420 of 2015 “Single Regulatory Decree on Accounting and Financial Reporting Standards and on the Assurance of Information” (*Decreto Único Reglamentario de las Normas de Contabilidad y de Información Financiera y de aseguramiento de la información. Spanish original*) and other amending decrees. These accounting and financial reporting standards correspond to the International Financial Reporting Standards (IFRS) published by the International Accounting Standards Board (IASB), in the versions accepted by Colombia through the decrees. The application of these international standards in Colombia is subject to some exceptions established by the regulatory bodies and contained in Decree 2420 of 2015 and the other amending decrees. Grupo SURA did not make use of any of the exceptions to IFRS that are set out in these decrees.

Note 2.2. Basis of presentation

The accompanying interim consolidated financial statements of Grupo SURA include the statement of financial position as of June 30, 2026, and as of December 31, 2025, and the statement of changes in equity, the statement of income, the statement of comprehensive income and the statement of cash flows for the periods for six and three months ending June 30, 2026, and June 30, 2025.

These consolidated financial statements are prepared in accordance with IAS 34 and should be read together with the consolidated financial statements as of December 31, 2025, and are presented in accordance with IAS 1. Some notes have been included to explain events and transactions that are relevant to understanding the changes in the Grupo SURA's financial situation, as well as its operational performance since December 31, 2025.

Grupo SURA has prepared the consolidated financial statements under the assumption that it will continue to operate as a going concern.

The consolidated financial statements have been prepared on the historical cost basis, except for:

- Derivate financial instruments and financial instruments measured at fair value through profit or loss or through other comprehensive income,
- Financial liabilities measured at amortized cost using the effective interest rate,
- Employee benefits, which are measured at the present value of the defined benefit obligation,
- Investments in associates measured using the equity method,
- Investment properties measured at fair value,
- Property and equipment (land and buildings) measured at fair value, and
- Non-current assets held for sale, which are measured at the lower carrying value at the date of transfer and fair value less estimated costs to sell.

The consolidated statement of financial position presents assets and liabilities based on their liquidity, since it is considered that this provides reliable information that is more relevant than that provided by an approach based on the distinction between current and non-current items.

The consolidated income statement and consolidated other comprehensive income are presented separately. The items in the income statement are disclosed according to the nature of expense methods, since it is considered that this provides reliable and more relevant information.

The consolidated cash flow statement is presented using the indirect method, whereby cash flows from operating activities are determined by adjusting profit for the effects of items not affecting cash flow, net changes in assets and liabilities relating to operating activities and any other effects of items not classified as investing or financing activities. Interest in income and expenses, except for debt, are presented as components of operating activities.

Note 2.2.1. Presentation currency

The consolidated financial statements are presented in millions of Colombian pesos, unless otherwise indicated. The functional currency of Grupo de Inversiones Suramericana S.A. is Colombian peso, the currency of the primary economic environment in which it operates, and which also reflects the currency that influences the structure of its costs and revenues.

Each subsidiary determines its own functional currency and includes items in its financial statements using that functional currency. The assets, liabilities, income and expenses of the foreign subsidiaries, as well as the income and expenses in foreign currency of Grupo de Inversiones Suramericana S.A., have been converted into Colombian pesos at the market exchange rates at the end of the period and the average for the period, as detailed in Note 2.3.2.

Note 2.2.2. Hyperinflation

As of June 30, 2026, the cumulative inflation rate in Argentina over the last three years, calculated using different combinations of retail price indexes, has exceeded 100%, meaning that Argentina has a hyperinflationary economy. The subsidiaries located in Argentina present their financial statements adjusted for inflation according to the provisions of IAS 29 - Financial Reporting in Hyperinflationary Economies. Consequently, the financial statements of the Argentine subsidiaries and the corresponding figures for prior periods have been restated to reflect changes in the general purchasing power of the functional currency and, as a result, are expressed in terms of the measuring unit prevailing at the end of the reporting periods.

Except for the above, these consolidated financial statements do not include inflation adjustments.

Note 2.3. Principles of consolidation

The interim consolidated financial statements include the financial statements of Grupo de Inversiones Suramericana S.A. and all its subsidiaries. Subsidiaries are entities over which control is exercised either directly or indirectly. The list of subsidiaries can be found in Note 1.1.

Control is exercised by another entity if, and only if, all the following elements are met:

- Power over the entity in which it has an interest, which gives it the current ability to direct its relevant activities, that is, activities that significantly affect its performance,
- Exposure, or entitlement, to variable returns from its involvement in the investee, and
- Ability to use its power over the investee to influence the amount of the returns to the investor.

In general, there is a presumption that most voting rights results in control. To support this presumption, when Grupo de Inversiones Suramericana S.A. has less than a majority of the voting or similar rights of an investee, it considers all relevant facts and circumstances to assess whether it has power over an investee.

For consolidation purposes, the financial statements of all subsidiaries are prepared under the same accounting policies and the same accounting principles as Grupo de Inversiones Suramericana S.A.

Subsidiaries are included in the consolidated financial statements from the date of acquisition and transfer of control and are excluded from consolidation on the date on which control is lost. On the acquisition date, the excess of the acquisition cost over the share in the net fair value of the identifiable assets, liabilities and contingent liabilities assumed from the associate or joint venture is recognized as goodwill. Goodwill is included in the book value of the investment.

All significant intragroup transactions and balances have been eliminated on consolidation.

Transactions (purchases and sales) involving a change in the percentage of ownership of subsidiaries without loss of control are recognized in equity. Cash flows or payments to non-controlling interests arising from changes in ownership interests that do not result in a loss of control are classified for the statement of cash flows as financing activities.

In transactions involving a loss of control, the entire shareholding in the subsidiary is derecognized, any retained shareholding is recognized at its fair value and the gain or loss resulting from the operation is recognized in the results for the financial year, including the corresponding items of other comprehensive income. Cash flows arising from the acquisition or loss of control of a subsidiary are classified as investing activities in the cash flow statement.

When a subsidiary is held for sale or its operations are discontinued, but control is still retained, its assets and liabilities are classified as assets held for sale and presented as a single line item in the statement of financial position. The results of discontinued operations are presented separately in the consolidated statement of profit or loss.

Note 2.3.1. Non-controlling interests

Non-controlling interests correspond to the percentage interest of third parties in subsidiaries.

Non-controlling interests in the net assets of consolidated subsidiaries are presented separately within consolidated equity. The profit for the period and each component of other comprehensive income are attributed to the owners of the parent and to non-controlling interests.

Note 2.3.2. Foreign currency

Foreign currency transactions are initially recorded at the functional currency exchange rates prevailing on the transaction date. Subsequently: (a) monetary assets and liabilities denominated in foreign currency are translated at the functional currency exchange rate in effect at the reporting date; (b) non-monetary items measured at fair value are translated using the exchange rates in effect on the date their fair value is determined; and (c) non-monetary items measured at historical cost are translated using the exchange rates prevailing on the date of the original transactions.

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All foreign exchange differences are recognized in the income statement, except for those arising from the translation of foreign operations and the application of hedge accounting, which are recognized in other comprehensive income until the disposal of the foreign operation or the termination of the hedge, at which point they are recognized in the income statement for the period.

For the presentation of the consolidated financial statements, the assets and liabilities of foreign operations, including goodwill and any fair value adjustments to assets and liabilities arising from acquisitions, are translated into Colombian pesos at the exchange rate prevailing at the reporting date. Income, costs, expenses, and cash flows are translated at the average exchange rates for the period, while equity is translated at the historical exchange rate.

The exchange rates observed in the market at the end of the period and the average for the period used for the translation were as follows:

	Average rates (*)		Closing rates (*)	
	June 30, 2026	June 30, 2025	June 30, 2026	December 31, 2025
Colombian peso (COP/USD)	3,655.50	4,196.15	3,443.59	3,757.08
Chilean peso (CLP/USD)	892.77	955.77	922.21	907.13
Dominican peso (DOP/USD)	60.84	61.09	59.95	63.31
Euro (EUR/USD)	0.86	0.92	0.88	0.85
Mexican peso (MXN/USD)	17.46	19.95	17.55	17.91
Peruvian nuevo sol (PEN/USD)	3.41	3.68	3.42	3.37
Uruguayan peso (UYU/USD)	39.62	42.33	40.12	39.04
Argentine peso (ARS/USD)	1,410.34	1,099.98	1,477.50	1,450.50
Real (BRS/USD)	5.15	5.76	5.18	5.50

(*) Expressed in each functional currency relative to the US dollar.

	Average rates (**)		Closing rates (**)	
	June 30, 2026	June 30, 2025	June 30, 2026	December 31, 2025
U.S. dollar	3,655.50	4,196.15	3,443.59	3,757.08
Chilean peso	4.09	4.39	3.73	4.14
Dominican peso	60.08	68.69	57.45	59.34
Euro	4,264.51	4,585.32	3,923.63	4,414.57
Mexican peso	209.32	210.32	196.23	209.73
Peruvian nuevo sol	1,071.33	1,139.74	1,008.37	1,115.52
Uruguayan peso	92.26	99.14	85.84	96.23
Argentine peso	2.59	3.81	2.33	2.59
Real	709.22	728.61	665.22	682.81

(**) Expressed in Colombian pesos.

Note 2.3.3. Loss of control over EPS Suramericana S.A., subsidiary of Suramericana S.A.

Since June 2024, an accounting treatment was established for the subsidiary EPS Suramericana S.A. within the framework of the interpretation and scope of international financial reporting standards, especially regarding IFRS 10 - Consolidated Financial Statements, defining and interpreting that control over the stake in said subsidiary has been lost and therefore it has been excluded from the scope of consolidation. This situation continues in the context of the preparation and presentation of these consolidated financial statements as of June 30, 2026.

As a result of the process of loss of control and deconsolidation and under the circumstances described above, the investment was classified as a financial instrument measured at fair value through other comprehensive income. Carrying value as of June 30, 2026, is \$0 (as of December 31, 2025 - \$0)

Considering the importance of Suramericana S.A. as the direct controller and Grupo de Inversiones Suramericana S.A. as the indirect controller of EPS Suramericana S.A., below is a summary of the financial information of this subsidiary as of June 30, 2026, and December 31, 2025:

	Total assets	Total liabilities	Total assets, net	Result for the period
June 30, 2026	3,067,605	2,750,392	317,213	189,917
December 31, 2025	2,714,605	2,587,309	127,296	65,215

The positive results reported by EPS Suramericana S.A. are basically due to the increased efforts made to control claim rates in the subsidiary. This situation does not affect the fair value of the financial instrument, given the short-term performance projections and the understanding that no additional obligations need to be covered.

Note 2.4. Significant accounting policies

The accompanying interim consolidated financial statements as of June 30, 2026, have been prepared using the same accounting policies, measurements and bases used for the preparation and presentation of the consolidated financial statements as of December 31, 2025, which are duly disclosed in the financial statements presented at the closing of this year, except for the new standards and interpretations, and amendments applicable as of January 1, 2026.

The adoption of the new standards effective as of January 1, 2026, mentioned in Note 4.1, did not result in significant changes to these accounting policies compared to those used in the preparation of the consolidated financial statements as of December 31, 2025, and there were no significant impacts on their adoption.

Reclassifications

- For comparative purposes in the statement of profit or loss and the statement of cash flows, certain reclassifications have been made in relation to the financial statements disclosed as of June 30, 2025, as a result from the following operations:
 - The disclosed as discontinued operations as of March 31, 2026, of the subsidiary Disgely S.A. This discontinued operation is controlled by the subsidiary Sura Asset Management S.A., as described in Note 11.3.1.,

- The disclosed of the investment in Arus S.A.S as non-current asset held for sale, and the disclosed of its results as a net result of non-current asset held for sale, as described in Note 11.3.

The management of Grupo SURA considers that these reclassifications do not affect the reasonableness of the information presented and disclosed as of June 30, 2025.

2. To improve the presentation and comparability of the cash flow statement information, some figures of the cash flow statement disclosed as of June 30, 2025, have been reclassified because of a change between operating activities and the figures that reconcile the net profit for the period corresponding to received dividends and other minors.

These reclassifications are considered immaterial and do not affect the reasonableness of the information presented and disclosed as of June 30, 2025, because it does not change the total of operational activities.

NOTE 3. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES, AND CAUSES OF UNCERTAINTY IN THE PREPARATION OF THE FINANCIAL STATEMENTS

The preparation of financial statements requires the use of judgments, estimates, and assumptions that impact on the reported amounts of income, expenses, assets, and liabilities, and disclosure of contingent liabilities at the end of the year; however, uncertainty about these assumptions and estimates could result in outcomes that would require material adjustments to the carrying amounts of affected assets or liabilities in future periods. Significant estimates and assumptions are reviewed regularly, and their results are recognized in the period in which the estimate is revised, and in the future periods impacted.

The determination of these estimates and assumptions is subject to internal control procedures and approvals, for which internal and external studies, industry statistics, environmental factors and trends, and regulatory and normative requirements, among others, are considered.

Estimates have been made based on the best available information on the events analyzed at the date of preparation of the financial statements, which may result in future modifications due to possible situations that may occur and that would require recognition prospectively, which would be treated as a change in an accounting estimate in future financial statements.

The accompanying consolidated financial statements for the interim periods as of June 30, 2026, have been prepared using the same judgments, estimates, and assumptions used for the presentation of the financial statements as of December 31, 2025. These judgments, estimates, and assumptions are duly disclosed in the consolidated financial statements presented at the end of that year.

NOTE 4. NEW AND AMENDED STANDARDS AND INTERPRETATIONS

Note 4.1. New and amended standards and interpretations issued

Grupo SURA applied new interpretations and amendments to IFRS issued by the International Accounting Standards Board (IASB), which are effective for periods beginning on or after January 1, 2026. The new standards adopted are as follows:

Standard	Description	Applicable period / Impact
Annual improvements to IFRS accounting standards	This document introduces several minor amendments to IFRS 1 First-time Adoption, IFRS 7 Financial Instruments: Disclosures, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements, and IAS 7 Statement of Cash Flows. These amendments include clarifications, updates on cross-referencing within standards and outdated references, changes to illustrative examples, and adjustments to the wording of certain paragraphs to enhance the understandability of these standards and avoid ambiguities in their interpretation.	These changes of this amendment had no impact on the financial statements.
Amendment to IFRS 9 and IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments	This Amendment clarifies the classification of financial assets with environmental, social, corporate governance and similar characteristics. According to the characteristics of contractual cash flows there is confusion whether these assets are measured at amortized cost or at fair value. With these amendments, additional disclosure requirements have been introduced to improve transparency for investors regarding investments in equity instruments designated at fair value through other financial instruments and comprehensive income with contingent characteristics; for example, aspects related to environmental, social and corporate governance issues. Additionally, these amendments clarify the derecognition requirements for the settlement of financial assets or liabilities through electronic payment systems. The amendments clarify the date on which a financial asset or liability is derecognized.	These changes of this amendment had no impact on the financial statements.

Standard	Description	Applicable period / Impact
Amendment to IFRS 9 and IFRS 7 – Contracts referencing electricity that depends on nature.	In this amendment, the IASB makes some modifications to the disclosures that companies must make when using electricity contracts that depend on nature as hedging instruments. Key aspects of this amendment include: - Clarifying the application of the own-use requirements, - Allowing hedge accounting when these contracts are used as hedging instruments, and - Adding new disclosure requirements that enable investors to understand the effect of these contracts on a company's financial performance and cash flows.	These changes of this amendment had no impact on the financial statements.

Note 4.2. New and amended standards and interpretations issued and not yet effective

Grupo SURA has not early adopted the following new and amended Standards, which have already been issued by the International Accounting Standards Board (IASB) but are not yet effective in Colombia as of the date of issuance of the financial statements:

Standard	Description	Applicable period / Impact
IFRS 18 – Presentation and Disclosure in Financial Statements	This standard replaces IAS 1 – Presentation of Financial Statements, carrying forward many of its requirements without significant changes. It aims to help investors analyze the financial performance of entities by providing more transparent and comparable information to make better investment decisions. It introduces three sets of new requirements: - Improved comparability of the income statement, as there is currently no specific structure for it. Entities choose the subtotals they want to include, declaring an operating result, but the way it is calculated varies from one entity to another, reducing comparability. The standard introduces three defined categories of income and expenses (operating, investing, and financing) to enhance the income statement's structure and requires all entities to present newly defined subtotals.	January 1, 2027, with early adoption permitted. The Company is evaluating the impact of the application of this IFRS.

Standard	Description	Applicable period / Impact
	- Greater transparency of management-defined performance measures: Most entities do not provide enough information for investors to understand how performance measures are calculated and how they relate to the subtotals in the income statement. The standard requires entities to disclose explanations about specific measurements related to the income statement, referred to as management-defined performance measures. - A more useful grouping of information in the financial statements: analysis of results by investors is hampered if the information disclosed is too summarized or detailed. The standard provides more detailed guidance on how to organize the information and its inclusion in the main financial statements or in the notes.	
IFRS 19 - Subsidiaries without public accountability: Disclosures	Simplifies reporting systems and processes for entities, reducing the costs of preparing financial statements of subsidiaries, while maintaining the usefulness of those financial statements for their users. An amendment to IFRS 19 was published in August 2025, expanding its scope to include changes introduced in standards issued between February 2021 and May 2024. Subsidiaries that apply IFRS for SMEs or national accounting standards in preparing their financial statements frequently have two sets of accounting records because the requirements of these standards differ from those of IFRS Accounting Standards. This standard will address these challenges in the following manner: - Allowing subsidiaries to have a single set of accounting records to meet the needs of both their parent company and the users of their financial statements; and - Reducing disclosure requirements and tailoring them to the needs of the users of their financial statements.	January 1, 2027. No significant impacts are expected from the application of this IFRS.

Standard	Description	Applicable period / Impact
	A subsidiary applies IFRS 19 if, and only if: - It does not hold public accountability (generally, it is not publicly traded and is not a financial institution); and - The intermediate or ultimate parent of the subsidiaries produces consolidated financial statements that are available for public use and comply with IFRS Accounting Standards.	
Amendment to IFRS 19 - Subsidiaries without public accountability: Disclosures.	This amendment complements the work to update of this standard and includes reduced disclosure requirements for other standards or amendments issued up to February 2021. New modifications of this amendment include reducing the disclosure requirements specifically in: - IFRS 18 Presentation and Disclosure in Financial Statements, - Financing agreements with suppliers (modifications IAS 7 and IFRS 7), - International tax reform (changes IAS 12), - Absence of interchangeability (modifications IAS 21), and - Modifications to the classification and measurement of financial instruments (modifications IFRS 7 and 9). With these modifications, IFRS 19 reflects the changes in IFRS that will come into effect on January 1, 2027, when the standard becomes effective.	January 1, 2027. No significant impacts are expected from the application of this amendment.
Amendment to IAS 21 – Conversion to a hyperinflationary presentation currency.	The objective of this amendment is to clarify the different types of accounting treatments that should be given in two cases about which the standard was not sufficiently clear. - When an entity presents its financial statements in a hyperinflationary economy currency and converts the results from a foreign operation into non-hyperinflationary economy currency.	January 1, 2027. No significant impacts are expected from the application of this amendment.

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Standard	Description	Applicable period / Impact
	- When an entity, with functional currency corresponds to a non-hyperinflationary economy, presents its financial statements in a hyperinflationary economy currency. This amendment clarifies the economic reality of the entities so as not to affect the comparability and understanding of financial information for the users.	
Modifications to the illustrative examples to IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36 and IAS 37.	The general objective of these amendments is to mitigate the uncertainty that generates regarding the applicability of these standards. This helps the entities to identify, measure and disclose financial information more clearly and consistently. It provides support for the application of the new IFRS 18 standard, which will be in effect from 2027, and provides greater comparability, clarity, and usefulness of financial information to meet the needs of users of financial statements.	January 1, 2027. No significant impacts are expected from the application of this amendment.
Amendment to IAS 28 to the fair value option for investments in associates and joint ventures	This amendment clarifies the entities that are eligible to measure their investments in associates and joint ventures at fair value through profit or loss in accordance with IFRS 9 (the fair value option in IAS 28). The main aspects introduced by the amendment are: - Expanded definition of a similar entity: eligibility for the fair value option depends on the nature of the entity holding the investment, rather than on the purpose for which the investment is held. - Application in consolidated groups: the fair value option remains available when the entity holding the investment is included in consolidated financial statements, regardless of whether the parent entity also has a main business activity of investing in assets.	January 1, 2027. No significant impacts are expected from the application of this amendment.

Standard	Description	Applicable period / Impact
	- Classification of income and expenses under IFRS 18: if an entity does not invest in an associate or joint venture as a main business activity, it classifies income and expenses arising from that investment within the investing category, even when the investment is measured at fair value.	

Note 4.3. New and amended standards and interpretations issued but not yet applied

New standards and interpretations that have been published and issued as of January 1, 2025, but have not been applied by Grupo SURA at the date of disclosed of these financial statements are presented below. Grupo SURA will adopt these standards on the date they become effective, according to the decrees issued by the local Colombian authorities.

Standard	Description	Applicable period / Impact
IFRS 17 – Insurance Contracts, issued in May 2017	New comprehensive standard for insurance contracts covering measurement, recognition, presentation, and disclosure. IFRS 17 replaced IFRS 4 and applies to all types of insurance contracts, regardless of the type of entities issuing them, as well as certain guarantees and financial instruments with discretionary participation features. The overall objective of the standard is to provide an accounting model for insurance contracts that is more useful and consistent for insurers. Unlike the requirements of IFRS 4, which primarily aimed at preserving previous local accounting policies, IFRS 17 offers a comprehensive model for these contracts, covering all relevant aspects. The essence of this standard is a general model supplemented by a specific adaptation for contracts with direct participation features (the variable fee approach) and a simplified approach (the premium allocation approach), mainly for short-duration contracts.	It was included in the Colombian accounting framework through Decree 1271 of October 15, 2024, which will be effective as of January 1, 2028. Grupo SURA is evaluating the impact of the application of this IFRS.

NOTE 5. RELEVANT FACTS

The events and situations that, in the opinion of the management of Grupo SURA are relevant are presented below.

Note 5.1. Release of shares

On January 23, 2026, 45,201,000 shares of Grupo Cibest S.A. which were guaranteed the Club Deal credit agreement, signed in March 2024 and paid on December 15, 2025.

With this release, Grupo SURA does not have shares pledged to guarantee financial liabilities.

Note 5.2. Decree 173 of February 24, 2026

Ministerio de Hacienda y Crédito Público (in Spanish original) issued Legislative Decree 173 of February 24, 2026, through which tax measures related to equity tax are adopted to cover the expenses of the general budget of the Nation necessary to deal with the state of economic emergency declared by the Decree 150 of February 11, 2026.

The measures included in the Decree, it is established that by 2026, legal entities and other companies that are taxpayers of the income and complementary tax will be subject to equity tax, which is generated by the possession of a net equity as of March 1, 2026, whose value is equal to or greater than 200,000 tax value units (*Unidades de Valor Tributario, in Spanish original*) and whose rate will be 0.50%. For financial institutions, insurance and reinsurance companies, among others, the rate will be 1.60%.

The equity tax expense was \$177,997.

Note 5.3. Refinancing of obligations and maturity of international bond

On April 23, 2026, the Grupo SURA received a disbursement of \$900,000 from the credit line committed to in 2025 with Banco Bilbao Vizcaya Argentaria S.A. (Colombia). The repayment term for the loan is 5 years from the disbursement date, with interest based on the IBR 3-month rate plus 2.20%, payable quarterly.

Subsequently, on April 29, 2026, these resources were used, together with the Grupo SURA's cash, to pay the international bonds issued on April 29, 2016.

Note 5.4. Unconstitutionality of decrees 1390 and 1474 issued within the framework of the economic and social emergency of 2025

On April 9 and 15, 2026, the Constitutional Court issued rulings C-075 and C-079, respectively, declaring unconstitutional Decree 1390 of December 22, 2025, which declared a state of economic and social emergency, and Decree 1474 of December 29, 2025, which adopted tax measures to address the state of economic and social emergency. The Constitutional Court had already suspended these decrees on January 29, 2026.

Decree 1474 included among its measures the elimination of 15 additional points in the income tax rate for financial institutions, insurance and reinsurance entities, among others.

Grupo SURA assessed the impacts of these judicial decisions and considered the effect on the estimates for the recognition of the deferred tax expense in \$20,953.

NOTE 6. FINANCIAL INSTRUMENTS

Note 6.1. Financial assets

Note 6.1.1. Cash and cash equivalents

The balance of cash and cash equivalents correspond to:

	June 30, 2026	December 31, 2025
Cash	1,034	1,079
National banks (1)	2,098,193	1,827,870
Foreign banks	331,356	336,292
Cash equivalents (2)	528,452	521,241
Total cash and cash equivalents	2,959,035	2,686,482

(1) The net increase is primarily due to cash flows from dividends received.

(2) Corresponds to the following:

	June 30, 2026	December 31, 2025
Short-term debt securities	401,047	509,771
Trust assignments	127,154	11,103
Other minor cash equivalents	251	367
Total cash equivalents	528,452	521,241

Bank balances accrue interest at variable rates based on daily bank deposit rates. Short-term placements are made for varying periods ranging from one day to three months, depending on the immediate cash needs of Grupo SURA. On June 30, 2026, Grupo SURA recorded returns generated from cash on hand, bank balances, and cash equivalents amounting to \$78,878 (June 30, 2025 – \$(27,377)), which were recorded as financial income, as detailed in Note 6.1.2.2.

As of June 30, 2026, and as of December 31, 2025, there are restrictions on cash and cash equivalents that limit their use or availability. As of June 30, 2026, restricted cash amounts to \$17,178 (December 31, 2025 – \$17,319) and is included within the balance of other assets. (Note 15.2.2.).

Note 6.1.2. Investments

The balance of investments is as follows:

	June 30, 2026	December 31, 2025
Debt securities (1)	44,526,618	42,678,425
Equity instruments (2)	8,070,441	7,964,917
Impairment (3)	(91,548)	(99,187)
Total investments	52,505,511	50,544,155
Current	13,700,914	12,615,789
Non-current	38,804,597	37,928,366

(1) The balance of investments in debt securities, according to their measurement, is as follows:

	June 30, 2026	December 31, 2025
At fair value through profit or loss (a)	11,297,655	10,037,326
At amortized cost	32,489,790	31,883,331
At fair value through other comprehensive income	739,173	757,768
Total	44,526,618	42,678,425

(a) Includes \$5,510,829 (December 31, 2025 – \$5,367,207) corresponding to the minimum capital that mandatory pension fund administrators must maintain in the funds they manage, in accordance with the regulations of each country, referred to as the legal reserve. See details in Note 1.3. regarding assets in "unconsolidated structured entities."

(2) The balance of investments in equity instruments according to their measurement is as follows:

	June 30, 2026	December 31, 2025
At fair value through profit or loss (a)	7,964,729	7,937,730
At fair value through other comprehensive income	105,712	27,187
Total	8,070,441	7,964,917

(a) The details of investments in equity instruments measured at fair value through profit or loss are as follows:

	June 30, 2026	December 31, 2025
Mutual funds	4,896,280	4,980,331
Domestic issuers	2,209,287	2,101,470
Foreign issuers	859,162	855,929
Total	7,964,729	7,937,730

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- (3) The balance of investment impairment, according to the measurement of each type of investment, is as follows:

	June 30, 2026	December 31, 2025
At fair value through other comprehensive income	(69,238)	(74,179)
At amortized cost	(22,310)	(25,008)
Total	(91,548)	(99,187)

The investment impairment movement is as follows:

	\$
Balance as of December 31, 2024	(146,372)
Additions of impairment losses for the period (Note 6.1.2.2.)	(7,552)
Impairment losses recoveries (Note 6.1.2.2.)	379
Other adjustments	1,340
Effect of exchange rate variation	8,837
Balance as of June 30, 2025	(143,368)

	\$
Balance as of December 31, 2025	(99,187)
Additions of impairment losses for the period (Note 6.1.2.2.)	(2,482)
Impairment losses recoveries (Note 6.1.2.2.)	3,038
Effect of exchange rate variation	7,083
Balance as of June 30, 2026	(91,548)

6.1.2.1. Effect on the statement of profit or loss of the investments measured at fair value through profit or loss

The effect on the statement of profit or loss of the movements and valuations of investments measured at fair value through profit or loss is as follows.

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Legal reserve requirement (1)	406,482	277,692	386,090	200,873
Fair value measurement (2)	858,600	(141,823)	803,249	70,325
Trading derivative financial instruments (3)	122,264	67,761	75,077	28,528
Dividends from financial instruments	7,251	5,397	4,231	2,749
Total	1,394,597	209,027	1,268,647	302,475

- (1) This corresponds to the valuation of the legal reserve measured at fair value that Grupo SURA holds in the various pension funds.
- (2) The detail of income from the valuation of investments measured at fair value through profit or loss, by type of investment, is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Debt securities (a)	506,347	(336,124)	503,882	(81,538)
Equity instruments	352,253	194,301	299,367	151,863
Total	858,600	(141,823)	803,249	70,325

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(a) The details are as follows:

	Book balance		Gain (loss)			
	June 30, 2026	December 31, 2025	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Domestic issuers	850,312	789,198	508,712	(147,240)	483,235	15,702
Foreign issuers	765,007	827,169	-	-	-	-
Mutual funds	5,510,828	5,367,207	(456)	(366)	17,687	48,784
Investment funds	4,171,508	3,053,752	(1,909)	(188,518)	2,960	(146,024)
Total	11,297,655	10,037,326	506,347	(336,124)	503,882	(81,538)

(3) This corresponds to the valuation of derivative financial instruments associated with the investment portfolio. The increase is mainly due to the appreciation of forwards.

The effect on the statement of profit or loss of the gain (loss) on the realization (sale) of investments measured at fair value through profit or loss, by type of investment, is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Debt securities (1)	49,534	259,309	29,331	187,434
Equity instruments	1,510	(404)	682	478
Total	51,044	258,905	30,013	187,912

(1) The details are as follows:

	Book balance		Gain (loss)			
	June 30, 2026	December 31, 2025	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Domestic issuers	850,312	789,198	47,377	69,195	28,473	38,246
Foreign issuers	765,007	827,169	(307)	14	(56)	(111)
Mutual funds	5,510,828	5,367,207	825	1,390	491	730
Investment funds	4,171,508	3,053,752	1,639	188,710	423	148,569
Total	11,297,655	10,037,326	49,534	259,309	29,331	187,434

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6.1.2.2. Effect on the statement of profit or loss of the investments measured at amortized cost

The effect on the statement of profit or loss of the valuations of investments measured at amortized cost and the returns generated by cash and cash equivalents, is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Investments at amortized cost	1,994,481	1,683,247	1,045,086	838,626
Cash and cash equivalents (Note 6.1.1.)	78,878	(27,377)	25,949	9,408
Pension bonds	80,237	14,636	40,076	7,315
Other assets	2,050	2,452	1,060	1,142
Subtotal	2,155,646	1,672,958	1,112,171	856,491
Recoveries impairment (loss) on investment (Note 6.1.2.)	556	(7,173)	2,461	(2,689)
Total (Note 27.)	2,156,202	1,665,785	1,114,632	853,802

6.1.2.3. Effect on the other comprehensive income statement on the investments measured at fair value through other comprehensive income

The effect on other comprehensive income, unrealized gain or (loss), from the movements and valuations of investments in debt securities and equity instruments measured at fair value through other comprehensive income, is as follows (Nota 22.1.):

	Book balance		Gain (loss)			
	June 30, 2026	December 31, 2025	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Enka de Colombia S.A. (1)	-	-	-	13,936	-	2,755
Others (2)	844,885	784,955	2,222	6,243	1,377	2,698
Total	844,885	784,955	2,222	20,179	1,377	5,453
Impairment (6.1.2.)	(69,238)	(74,179)				
Total	775,647	710,776				

(1) From the second quarter of 2025, the investment was reclassified to investments in associates.

(2) Investments classified as debt securities and equity instruments. (Note 6.1.2.)

6.1.2.4. Guarantees on investments

As of June 30, 2026, investments pledged as collateral corresponded to investments in debt securities of foreign issuers amounting to \$1,167 (December 31, 2025 – \$1,205).

6.1.2.5. Investment restrictions

As of June 30, 2026, and December 31, 2025, the investments are subject to the following restrictions:

- The investment held by the subsidiary Administradora de Fondos de Pensiones y Cesantías Protección S.A. in the Fideicomiso Suficiencia Recursos Patrimonio Autónomo PA2, which was established pursuant to an administrative order issued by the Colombian Financial Superintendence and is managed by Fiduciaria Bancolombia S.A. This investment is represented by liquid assets amounting to \$358,582 as of June 30, 2026, and \$3332,126 as of December 31, 2025, intended to cover potential deviations in the pension insurance rate.
- As of June 30, 2026, the Colombian subsidiaries of the subsidiary Suramericana S.A. are subject to restrictions and/or liens amounting to \$- (December 31, 2025 - \$619).

Except as mentioned above, as of June 30, 2026, and December 31, 2025, there are no restrictions on investments that limit their use or availability.

Note 6.1.3. Accounts receivable

The balance of accounts receivable is as follows:

	June 30, 2026	December 31, 2025
Operational accounts receivable	2,519,476	2,455,728
Securities deposit	238,522	230,574
Receivable commissions from pension fund administrators	213,363	212,008
Pension contributions	132,885	153,680
Tax receivables	75,333	95,753
Employee receivables	26,754	30,913
Other accounts receivable	197,349	220,059
Total accounts receivable (1)	3,403,682	3,398,715
Current	3,403,682	3,398,715

(1) Includes impairment amounting to \$343,843 (December 31, 2025 – \$312,330). The movement in the accounts receivable impairment is as follows:

	\$
Balance as of December 31, 2024	(258,986)
Impairment for the period (Note 7.7.)	(20,124)
Other adjustments	(2,296)
Effect of exchange rate variation	(5,639)
Balance as of June 30, 2025	(287,045)
	\$
Balance as of December 31, 2025	(312,330)
Impairment recoveries (Note 7.7.)	(46,606)
Other adjustments	10,927
Effect of exchange rate variation	4,166
Balance as of June 30, 2026	(343,843)

Note 6.1.4. Derivative financial instruments

The balance of derivative financial instruments is as follows:

	Note	June 30, 2026	December 31, 2025
Hedging derivative financial instruments	6.2.2.1.	150,743	250,089
Trading derivative financial instruments (1)	6.2.2.2.	67,677	34,380
Total derivative financial instruments (2)		218,420	284,469
Current		68,907	190,931
Non-current		149,513	93,538

(1) Includes \$- (December 31, 2025 – \$296) with related parties (Note 34.3.).

(2) The variation in the asset position compared to the previous period is due to the maturity of the financial hedging derivatives of the international bonds and to valuation effects on the instruments, specifically the change in the representative market exchange rate.

Note 6.2. Financial liabilities

The balance of financial liabilities, including accounts payable and accounts payable to related parties, is as follows:

	Note	June 30, 2026	December 31, 2025
Financial liabilities	6.2.1.	6,455,692	5,247,172
Issued bonds	6.2.4.	4,157,475	5,802,786
Commitments with non-controlling interests	6.2.5.	1,915,275	1,778,575
Preferred shares liability	19.	520,729	522,504
Financial liabilities		13,049,171	13,351,037
Derivative financial instruments	6.2.2.	351,569	163,321
Accounts payable	6.2.3.	2,535,460	2,559,755
Accounts payable to related parties	34.3.	545,417	131,213
Other financial liabilities		3,432,446	2,854,289
Total financial liabilities		16,481,617	16,205,326

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The financial liabilities classified as current and non-current, along with their valuation methodology, are presented below:

June 30, 2026				
	Note	Amortized cost	Fair value	Total
Current				
Banks financial liabilities	6.2.1.	107,457	-	107,457
Repo operations	6.2.1.	-	11,083	11,083
Derivative financial instruments	6.2.2.	-	29,368	29,368
Accounts payable	6.2.3.	2,465,870	-	2,465,870
Issued bonds	6.2.4.	612,328	-	612,328
Accounts payable to related parties	34.3.	545,417	-	545,417
Total current		3,731,072	40,451	3,771,523
Non-current				
Banks financial liabilities	6.2.1.	5,307,588	-	5,307,588
Club Deal	6.2.1.	1,029,564	-	1,029,564
Derivative financial instruments	6.2.2.	-	322,201	322,201
Accounts payable	6.2.3.	69,590	-	69,590
Issued bonds	6.2.4.	3,545,147	-	3,545,147
Commitments with non-controlling interests	6.2.5.	-	1,915,275	1,915,275
Preferred shares liability	19.	520,729	-	520,729
Total non-current		10,472,618	2,237,476	12,710,094
Total financial liabilities		14,203,690	2,277,927	16,481,617

December 31, 2025				
	Note	Amortized cost	Fair value	Total
Current				
Banks financial liabilities	6.2.1.	208,715	-	208,715
Repo operations	6.2.1.	-	98,489	98,489
Derivative financial instruments	6.2.2.	-	29,554	29,554
Accounts payable	6.2.3.	2,505,980	-	2,505,980
Issued bonds	6.2.4.	1,442,945	-	1,442,945
Accounts payable to related parties	34.3.	131,213	-	131,213
Total current		4,288,853	128,043	4,416,896
Non-current				
Banks financial liabilities	6.2.1.	3,817,658	-	3,817,658
Club Deal	6.2.1.	1,122,310	-	1,122,310
Derivative financial instruments	6.2.2.	-	133,767	133,767
Accounts payable	6.2.3.	53,775	-	53,775
Issued bonds	6.2.4.	4,359,841	-	4,359,841
Commitments with non-controlling interests	6.2.5.	-	1,778,575	1,778,575
Preferred shares liability	19.	522,504	-	522,504
Total non-current		9,876,088	1,912,342	11,788,430
Total financial liabilities		14,164,941	2,040,385	16,205,326

Note 6.2.1. Financial liabilities

The balance of financial liabilities is as follows:

	June 30, 2026	December 31, 2025
Banking entities (1)	5,415,045	4,026,373
Club Deal (2)	1,029,564	1,122,310
Repo operations (3)	11,083	98,489
Total	6,455,692	5,247,172
Current	118,540	307,204
Non-current	6,337,152	4,939,968

(1) Corresponds to the following loans:

	\$	June 30, 2026 Interest rate	Year of maturity
Banco de Bogotá S.A.	20,636	10.55% EAR	2026
Banco de Bogotá S.A.	20,265	IBR 3 months + 1.80%	2026
Banco de Bogotá S.A.	10,133	IBR 3 months + 1.80%	2026
Banco Davivienda S.A.	17,218	6.40%	2026
Banco Bilbao Vizcaya Argentaria Uruguay S.A.	41	3.95%	2026
Banco Popular S.A.	7,093	IBR 3 months + 1.85%	2026
Bancolombia S.A.	12,381	IBR 3 months + 0.50%	2026
Bancolombia S.A.	2,473	9.66% EAR	2026
Bancolombia S.A.	3,031	IBR 3 months + 0.50%	2026
Banco de Bogotá S.A.	4,053	IBR 3 months + 1.90%	2026
Banco Popular S.A.	10,133	IBR 3 months + 1.66%	2026
Banco AV Villas S.A.	25,332	IBR 1 month + 1.70%	2027
Banco AV Villas S.A. (*)	9,801	IBR 1 month + 1.60%	2027
Bancolombia S.A. (*)	32,975	IBR 3 months + 0.50%	2027
Banco Popular S.A.	8,106	IBR 3 months + 2.01%	2027
Banco de Bogotá S.A.	134,075	IBR 3 months + 2.70%	2027
Bancolombia S.A.	2,727	IBR 1 month + 0.66%	2027
Bancolombia S.A.	6,066	IBR 3 months + 1.67%	2027
Bancolombia S.A.	40,530	IBR 3 months + 2.33%	2027
Bancolombia S.A.	5,585	IBR 3 months + 0.50%	2027
Banco de Bogotá S.A. (*)	15,199	13.85% EAR	2027
Banco de Bogotá S.A. (*)	13,172	13.85% EAR	2027
Banco Popular S.A.	10,133	IBR 3 months + 2.15%	2028
Banco Popular S.A.	25,332	IBR 3 months + 2.62%	2028
Banco de Bogotá S.A.	100,564	IBR 3 months + 2.25%	2028
Banco Bilbao Vizcaya Argentaria S.A.	101,560	IBR 3 months + 2.30%	2028
Bancolombia S.A.	15,199	IBR 3 months + 2.72%	2028
Bancolombia S.A.	25,332	IBR 3 months + 2.62%	2028
Banco Popular S.A. (*)	38,419	IBR 3 months + 2.43%	2028
Banco de Bogotá S.A.	28,371	IBR 3 months + 2.83%	2029
Banco Davivienda S.A.	201,650	12.25% EAR	2029
Bancolombia S.A.	5,411	IBR 1 month + 2.50%	2029
Banco de Bogotá S.A. (*)	225,523	13.79% EAR	2029
Banco de Bogotá S.A.	24,318	IBR 3 months + 2.84%	2030
Fondo de Capital Privado Patria Crédito COP (*)	20,330	IBR 3 months + 2.07%	2030
Bancolombia S.A. (*)	273,646	IBR+3.07%	2030

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		June 30, 2026	
	\$	Interest rate	Year of maturity
Banco Davivienda S.A.	161,203	IBR 1 month +2.41%	2030
Banco de Bogotá S.A.	809,168	IBR + 2.3%	2030
Alianza Fiduciaria S.A. (*)	40,540	IBR 3 months +3.07%	2030
Alianza Fiduciaria S.A. (*)	20,270	IBR 3 months +3.07%	2030
Bancolombia S.A.	407,477	IBR 3 months +2.55%	2031
Banco Davivienda S.A. (*)	185,797	IBR 3 months +2.35%	2031
Banco Davivienda S.A. (*)	254,562	13.92% EAR	2031
Banco Bilbao Vizcaya Argentaria S.A. (*)	922,914	IBR 3 months +2.20%	2031
Bancolombia S.A. (*)	405,100	IBR+2.15%	2033
Bancolombia S.A.	450,571	IBR+2.95%	2033
Bancolombia S.A.	260,630	IBR 3 months +2.71%	2034
Total	5,415,045		

		December 31, 2025	
	\$	Interest rate	Year of maturity
Overdraft	24		2026
Banco de Bogotá S.A.	20,608	10.55% EAR	2026
Banco de Bogotá S.A.	20,229	IBR 3 months + 1.80%	2026
Banco de Bogotá S.A.	10,115	IBR 3 months + 1.80%	2026
Banco Davivienda S.A.	18,785	6.40%	2026
Banco Bilbao Vizcaya Argentaria Uruguay S.A.	67	3.95%	2026
Banco Popular S.A.	38,351	IBR 3 months + 2.15%	2026
Bancolombia S.A.	27,808	IBR 3 months + 0.50%	2026
Bancolombia S.A.	11,850	IBR 3 months + 0.50%	2026
Bancolombia S.A.	2,200	9.66% EAR	2026
Bancolombia S.A.	2,329	IBR 3 months + 3.50%	2026
Banco AV Villas S.A.	25,286	IBR 1 month + 1.70%	2026
Banco de Bogotá S.A.	4,046	IBR 3 months + 1.90%	2026
Banco Popular S.A.	7,080	IBR 3 months +1.85%	2026
Banco Popular S.A.	10,115	IBR 3 months +1.66%	2026
Bancolombia S.A.	9,822	IBR 3 months + 1.98%	2026
Banco de Bogotá S.A.	133,097	IBR 3 months + 2.70%	2027
Bancolombia S.A.	3,805	IBR 1 month + 0.66%	2027
Bancolombia S.A.	10,092	IBR 3 months + 1.67%	2027
Bancolombia S.A.	40,458	IBR 3 months +2.33%	2027
Banco de Bogotá S.A.	25,286	IBR 3 months +2.62%	2028
Banco de Bogotá S.A.	100,234	IBR 3 months + 2.25%	2028
Banco Bilbao Vizcaya Argentaria S.A.	101,054	IBR 3 months +2.30%	2028
Bancolombia S.A.	15,172	IBR 3 months + 2.72%	2028
Bancolombia S.A.	25,286	IBR 3 months + 2.62%	2028
Banco Popular S.A.	12,138	IBR 3 months +2.15%	2028
Banco de Bogotá S.A.	32,367	IBR 3 months + 2.83%	2029
Banco Davivienda S.A.	255,456	IBR 3 months +2.85%	2029
Banco Davivienda S.A.	201,163	12.25% EAR	2029
Bancolombia S.A.	6,404	IBR 1 month + 2.50%	2029
Banco Popular S.A.	27,309	IBR 3 months + 2.84%	2030
Bancolombia S.A.	405,259	IBR 3 months +2.55%	2030
Bancolombia S.A.	355,646	IBR+3.07%	2030
Banco Davivienda S.A.	160,826	IBR 1 month +2.41%	2030
Banco de Bogotá S.A.	805,833	IBR + 2.3%	2030
Bancolombia S.A.	398,706	IBR+3.02%	2032
Bancolombia S.A.	448,735	IBR+2.95%	2033

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		December 31, 2025	
	\$	Interest rate	Year of maturity
Bancolombia S.A.	253,332	IBR 3 months +2.71%	2033
Total	4,026,373		

The variation with respect to December 2025 corresponds mainly to the acquisition of new credits and the transfer of credit, referenced with (*) in the tables above.

Includes \$1,949,134 with related parties (December 31, 2025 – \$2,016,928). See Note 34.3.

- (2) On December 5, 2025, Grupo SURA signed a credit agreement under the Club Deal modality with Banco Bilbao Vizcaya Argentaria S.A. New York Branch and J.P. Morgan Securities PLC for a committed value of USD 300,000,000, which was fully disbursed in December 2025. The loan payment term is 3 years, payable at maturity, and interest will be recognized based on the SOFR (3 months) +2, payable quarterly.

The movement of Club Deal is as follows:

	USD	\$
Balance as of December 31, 2025	300,000,000	1,122,310
Balance as of June 30, 2026	300,000,000	1,029,564

The variation is because of the change in the market exchange rate.

- (3) Includes \$3,517 (December 31, 2024 - \$51,480) with related parties (Note 34.3.).

As of June 30, 2026, and December 31, 2025, Grupo SURA did not have defaults on the payment of principal or interest.

Note 6.2.2. Derivative financial instruments

The balance of derivative financial instruments is as follows:

	Note	June 30, 2026	December 31, 2025
Hedging derivative financial instruments	6.2.2.1.	321,588	152,755
Trading derivative financial instruments (1)	6.2.2.2.	29,981	10,566
Total derivative financial instruments (2)		351,569	163,321
Current		29,368	29,554
Non-current		322,201	133,767

- (1) Includes \$23 (December 31, 2025 - \$-) with related parties (Note 34.3.).

- (2) The variation in the asset position compared to the previous period is basically because of the valuation of the instruments, mainly due to the change in the market exchange rate.

6.2.2.1. Hedging derivative financial instruments

Grupo SURA accesses international markets to obtain effective funding sources. As part of this process, it assumes exposure to foreign currencies, mainly the U.S. dollar (USD). In accordance with its financial risk policy, Grupo SURA applies hedge accounting to mitigate the exchange rate risk due to variations in cash flows related to foreign currency obligations.

The foreign currency risk component is managed and mitigated using instruments such as swaps and cross-currency options, which exchange foreign currency payments for principal payments in the functional currency of the parent company and its subsidiaries in Mexico, Peru, and Chile. These instruments are applied to align with the maturity profile of the estimated payments of debt instruments.

Exchange rate risk is determined by the change in cash flows of foreign currency-denominated debt resulting from fluctuations in exchange rates for the corresponding swaps and foreign currency options. These changes represent a significant portion of the overall variations in the instrument's cash flow.

The effectiveness of these strategies is evaluated by comparing the changes in the fair value of swaps and cross-currency options with the changes in the hedged debt attributable to the exchange rate risk of the covered foreign currency obligations, using the symmetrical method of the key elements of the hedging instruments and the hedged items.

Grupo SURA establishes the hedge ratio by matching the notional value of the derivative with the principal amount of the point-in-time debt instrument being hedged. The potential sources of ineffectiveness are as follows:

- Differences in the timing of cash flows between debt instruments and hedging transactions.
- Differences in discounting between the hedged item and the hedging instrument.
- The hedging of derivatives with a fair value different from zero at the initial date of designation as hedging instruments; and
- Counterparty credit risk, which affects the fair value of uncollateralized hedging transactions but does not impact on the hedged items.
- The impact on the fair value of hedging instruments, caused by interest rate movements and volatilities of these instruments.

As of June 30, 2026, all hedging derivative financial instruments are effective.

Parent company operations

Issued bonds

Since 2021, the parent company has implemented cash flow hedge accounting for the issued bonds in 2016 (Note 6.2.4.).

On April 29, 2026, the parent company settled all financial hedging instruments designated to the international bond, due to its maturity.

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Club Deal loan

For the USD 300,000,000 Club Deal loan signed on December 5, 2025, has seven principal-only cross-currency swaps (principal-only CCS) as a hedge accounting for USD 300,000,000.

The nominal and fair values for each type of hedging derivative financial instrument are as follows:

	June 30, 2026		December 31, 2025	
	Nominal value (*)	Fair value	Nominal value (*)	Fair value
Asset				
<i>Cross currency swap</i>	-	-	132,669	17,413
Total asset	-	-	132,669	17,413
Liability				
<i>Cross currency swap</i>	1,202,024	178,450	1,050,169	69,094
Total liability	1,202,024	178,450	1,050,169	69,094

(*) The nominal value of CCS and forwards corresponds to the amount hedged in foreign currency multiplied by the hedging rate and in the case of options, the amount hedged/exposed by the exercise value of the option.

Operations through subsidiaries

- (1) On May 6, 2025, subsidiary Sura Asset Management S.A. issued USD 500,000,000 senior bonds, maturing in 2032 and with an annual coupon of 6.35%, payable semi-annually.

These bonds were issued under Regulation S and Rule 144A under the United States Securities Act of 1933, are listed on the Luxembourg Stock Exchange for trading on the EuroMTF market and are guaranteed by Sura Asset Management Chile S.A. and Sura Asset Management México S.A. de C.V., subsidiaries of Sura Asset Management S.A.

Since June 2025, this subsidiary implemented cash flow hedge accounting to protect against the above obligation against foreign exchange risks of USD 500,000,000, corresponding to 100% of the principal obligation, with the following transactions maturing on the same date as the principal:

- Swap in which USD 125,000,000 is received and \$517,500 is paid, plus a fixed interest rate of 5.63%.
- Swap in which USD 150,000,000 is received and MXN 2,865,000,000 (Mexican pesos) is paid, plus a fixed interest rate of 3.71%.
- Swap in which USD 150,000,000 is received and CLP 140,100,000,000 (Chilean pesos) is paid, plus a fixed interest rate of 1.01%; and
- Swap in which USD 75,000,000 is received and PEN 275,250,000 (Peruvian soles) is paid, plus a fixed interest rate of 1.60%.

The net investment strategy abroad was implemented to hedge against exchange rate risk exposure related to investments in subsidiaries in Mexico, Peru, and Chile, with the objective of reducing exposure to the currencies of those countries.

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The following is the detail of the net investment hedges on bonds issued in May 2025 maturing in 2032:

Country	Currency	Subsidiary of Sura Asset Management S.A.	June 30, 2026		December 31, 2025	
			Investment value	Hedged value	Investment value	Hedged value
Chile	CLP	Sura Asset Management Chile S.A.	3,419,842	516,539	4,740,402	563,562
México	MXN	Sura Asset Management México S.A. de C.V.	3,205,228	516,539	3,282,059	563,562
Perú	PEN	Sura Asset Management Peru S.A.	2,121,624	258,269	2,441,589	281,781

As of June 30, 2026, the effect of these transactions on other comprehensive income is \$135,981 (June 30, 2025 - \$34,563) (Note 22.5.).

- (2) The subsidiary Suramericana S.A. holds investments that back the technical reserves of its insurance operations. A percentage of these investments experience fair value changes due to exposure to foreign currency and/or interest rate risk. Therefore, hedge accounting is applied to mitigate the effects of exchange rate and interest rate fluctuations on these investments.

According to their hedging strategies, the last subsidiaries have decided to record the time value of options and swaps in other comprehensive income and systematically amortize it to profit or loss over the duration of the hedges.

Balances

The nominal value and fair value for each type of hedging derivative financial instrument are as follows:

	June 30, 2026		December 31, 2025	
	Nominal value (*)	Fair value	Nominal value (*)	Fair value
Asset				
Forward	5,403	1,229	-	-
Cross currency swap	332,634	149,514	997,190	171,738
Currency call option	-	-	1,456,210	60,938
Total asset	338,037	150,743	2,453,400	232,676
Liability				
Cross currency swap	2,005,669	143,138	2,188,558	79,627
Currency call option	-	-	2,733,685	3,869
Currency put option	-	-	329,650	165
Total liability	2,005,669	143,138	5,251,893	83,661

- (*) The nominal value of CCS and forwards corresponds to the hedged amount in foreign currency multiplied by the hedge rate, while for options, it corresponds to the hedged/exposed amount at the strike price of the option.

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The effect on other comprehensive income, unrealized gain or (loss), from the movements and valuations of hedging derivative financial instruments, as well as the effect of the time value of options and swaps used as hedging instruments (Note 22.4.) is presented below:

	Balance \$
Balance as of December 31, 2024 (Note 22.4.)	(58,502)
Effect of changes in fair value	140,608
Amortization of temporary values (Note 30.)	(78,798)
Balance as of June 30, 2025 (Note 22.4.)	3,308

	Balance \$
Balance as of December 31, 2025 (Note 22.4.)	243,899
Effect of changes in fair value	(15,933)
Amortization of temporary values (Note 30.)	(96,056)
Balance as of June 30, 2026 (Note 22.4.)	131,910

The effect on the profit or loss statement of the movements and valuations of hedging derivative financial instruments, options, and swaps (Note 30.) is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Effect on profit or loss from changes in fair value	(100,774)	(174,174)	(42,974)	(81,223)

As of June 30, 2026, all hedging derivative financial instruments are effective.

6.2.2.2. Trading derivative financial instruments

Grupo SURA has trading derivative financial instruments, mainly cross currency swap contracts, forwards, and foreign exchange and interest rate options. Although these are trading derivatives, the objective is to hedge foreign currency obligations, but they have not been designated as hedge accounting.

The nominal value and fair value for each type of trading derivative financial instrument are as follows:

	June 30, 2026		December 31, 2025	
	Nominal value (*)	Fair value	Nominal value (*)	Fair value
Asset				
Forward	409,439	67,677	435,923	29,978
Cross currency swap	-	-	827,612	4,402
Total asset	409,439	67,677	1,263,535	34,380
Liability				
Forward	390,070	29,981	386,286	8,721
Cross currency swap	-	-	1,538,232	1,845
Total liability	390,070	29,981	1,924,518	10,566

(*) The nominal value of CCS and forwards corresponds to the hedged amount in foreign currency multiplied by the hedge rate, while for options, it corresponds to the hedged/exposed amount at the strike price of the option.

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The following presents the effect on the income statement of the movements of trading derivative financial instruments (Note 30.):

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Income generated	420,733	1,258,632	269,181	980,886
Expenses incurred	(353,223)	(1,319,081)	(204,982)	(966,534)
Total	67,510	(60,449)	64,199	14,352

Note 6.2.3. Accounts payable

The balance of accounts payable is as follows:

	June 30, 2026	December 31, 2025
Other accounts payable	1,136,188	1,166,577
Suppliers	906,309	905,409
Accounts payable for taxes other than income tax	492,963	487,769
Total	2,535,460	2,559,755
Current	2,465,870	2,505,980
Non-current	69,590	53,775

Note 6.2.4. Issued bonds

The balance of issued bonds is as follows:

Issuance date	Maturity date	Nominal value	Issuance rate	June 30, 2026		December 31, 2025	
				Amortized cost	Fair value	Amortized cost	Fair value
November 25, 2009	November 25, 2029	98,000	CPI + 5.90%	97,994	96,148	97,845	97,134
November 25, 2009	November 25, 2049	97,500	CPI + 6.98%	95,760	101,117	95,736	98,098
May 7, 2014	May 7, 2030	100,000	CPI + 4.15%	100,954	92,980	100,900	92,856
April 29, 2016 (1)	April 29, 2026	USD 300,000,000	5.50%	-	-	1,136,941	1,139,485
June 22, 2016 (2)	June 22, 2026	305,622	CPI + 4.09%	-	-	306,004	304,867
June 22, 2016	June 22, 2031	289,235	CPI + 4.29%	289,005	263,126	288,765	262,122
February 23, 2017	February 23, 2029	190,936	CPI + 3.58%	191,192	179,003	190,895	179,088
April 11, 2017	April 14, 2027	USD 175,000,000	4.38%	607,277	601,250	661,860	656,569
August 11, 2020	August 11, 2027	296,350	CPI + 2.54%	299,568	287,637	299,473	284,976
August 11, 2020	August 11, 2032	180,320	CPI + 3.39%	182,663	158,393	182,644	154,628
August 11, 2020	August 11, 2040	299,580	CPI + 3.78%	303,708	246,404	303,672	238,798
August 5, 2024	August 5th, 2029	260,000	IBR + 3.03%	265,618	279,520	263,959	281,117
Mayo 6, 2025	May 6, 2032	USD 500,000,000	6.35%	1,718,685	1,804,759	1,874,092	2,005,851
April 8, 2026 (3)	April 8, 2027	5,000	13.90%	5,051	5,150	-	-
Total				4,157,475	4,115,487	5,802,786	5,795,589
Current				612,328	606,400	1,442,945	1,444,352
Non-current				3,545,147	3,509,087	4,359,841	4,351,237

(1) On April 29, 2016, Grupo de Inversiones Suramericana S.A. entered a foreign currency obligation for USD 550,000,000, with a single principal maturity on April 29, 2026, and a fixed interest rate of 5.50%, payable semiannually. In 2022, USD 20,000,000 were repurchased. On January 24, 2025, Grupo de Inversiones Suramericana S.A. repurchased USD 230,000,000 for its international bond maturing in 2026, transaction was carried out as part of the overall debt management and restructuring strategy. The bond was paid in full on April 29, 2026.

(2) In June, the subsidiary Suramericana S.A. paid the bond.

(3) On April 8, 2026, the subsidiary Suramericana S.A. issued bonds by \$5,000 maturing on April 8, 2027, with a 13.90% annual coupon.

As of June 30, 2026, and December 31, 2025, Grupo SURA did not have defaults on the payment of principal or interest.

Note 6.2.5. Commitments with non-controlling interests

Grupo de Inversiones Suramericana S.A., as the parent company of its subsidiaries Suramericana S.A. and Sura Asset Management S.A., has entered into agreements with non-controlling interests through which rules have been formalized for managing the participation of strategic partners in some of its subsidiaries. These agreements have established long-term relationships based on the mutual interest of sharing knowledge and business strategies in each of these subsidiaries, and they have been structured with the support of expert advisors in financial, legal, accounting, and tax matters, among others, in alignment with the strategic objectives defined by Grupo de Inversiones Suramericana S.A.

These agreements include corporate governance provisions, minimum shareholder retention periods, declarations, exit mechanisms and, in general, the usual clauses for this type of contract in companies not listed on the stock market, and may eventually generate future commitments.

The general terms of these agreements are as follows

Note 6.2.5.1. Agreement with Münchener Rückversicherungs - Gesellschaft Aktiengesellschaft, also known as Münchener Rück AG, or Munich Re (hereinafter "MRE") as shareholder of the subsidiary Suramericana S.A., holder of an 18.87% equity interest in such subsidiary.

The agreement, originally signed in 2001 and amended in 2007 and 2010, establishes, among other provisions, mechanisms by which an eventual divestment of MRE would be implemented. The contract establishes an option whereby MRE can sell its 18.87% equity interest in Suramericana S.A. to Grupo de Inversiones Suramericana S.A.; the price for this stake would be determined by an independent third party using commonly accepted valuation methodologies to establish the fair market value of a minority investment. The option may only be exercised between March 1 and March 31 of each year. As of March 31, 2026, the option did not exercise.

As of June 30, 2026, the fair value of the option is recognized as a liability amounting to \$1,915,275 (December 31, 2025 – \$1,778,575).

Note 6.2.5.2. Agreement with Caisse De Dépôt Et Placement Du Québec (hereinafter "CDPQ") as shareholder in the subsidiary Sura Asset Management S.A., holder of a 6.68% equity interest in said subsidiary.

Valid since 2019, amended in 2022 and 2024, with the last amendment establishing that Grupo de Inversiones Suramericana S.A. may, during the period between February and May 2025, sell up to 3.3% of the shares of the subsidiary Sura Asset Management S.A., without exceeding a total CDPQ participation of 9.9%, at fair market value, which will be determined by independent third parties. As of May 31, 2025, the sale did not make and the possibility of doing has finished.

In addition, this agreement establishes the mechanisms by which an eventual divestment by CDPQ would be implemented, starting in April 2029, once the agreed retention period has ended. The agreement establishes that, after April 2029, as long as Sura Asset Management S.A. has not been listed on a recognized stock exchange or securities market and CDPQ has not executed a sale to a third party, CDPQ may sell its shares in Sura Asset Management S.A. to Grupo de Inversiones Suramericana S.A. at fair market value, which will be determined by independent third parties and paid in cash or with equity instruments, at the discretion of Grupo de Inversiones Suramericana S.A., applying in all cases the corporate procedures required by Colombian law.

The fair value of the financial derivatives arising from this commitment is \$0, given that the exercise price and the underlying asset (the shares subject to the contract) are both at fair value.

As of June 30, 2026, shares to be issued from this commitment are 17,314,142 (June 30, 2025 - 22,593,247) Note 31.).

Note 6.2.5.3. Balances and movements

The movement of the liability for commitments with non-controlling interests is as follows:

	Balance \$
Balance as of December 31, 2024	1,572,007
Revaluation of the commitment in the contract with MRE	206,568
Balance as of December 31, 2025	1,778,575
Revaluation of the commitment in the contract with MRE	136,700
Balance as of June 30, 2026	1,915,275

Valuations are prepared and reviewed periodically by qualified internal personnel and are compared with other accepted methodologies under international standards such as multiples of comparable companies and precedent transactions.

The estimated value of the commitments with non-controlling interests (MRE and CDPQ) was calculated based on the Dividend Discount Model discounted cash flow valuation methodology.

The most significant variables used in the calculation are as follows:

- Sum of shares of the main business units of the subsidiaries Sura Asset Management and Suramericana S.A.,
- Dividends discounted over a 10-year horizon,
- Projections based on the business plans of the companies,
- Discount rate based on Capital Asset Pricing Model (CAPM) methodology, and
- Macroeconomic assumptions according to the average expectation of market analysts.

On a quarterly basis, the estimate of commitments with non-controlling shareholders is updated with the discount rate, exchange rate and cash flow dates.

Note 6.2.6. Covenants

Financial covenants

With the new credit agreement under the Club Deal modality, signed on December 5, 2025, Grupo SURA is subject to compliance with financial covenants as follows: leverage ratio of 5x (5 times received dividends) and interest coverage ratio of 1.5x. These covenants will be measured semi-annually on March 31 (as of December 31) and on August 31 (as of June 30) based on separate financial statements of Grupo de Inversiones Suramericana S.A.

Grupo SURA does not know facts or circumstances after December 31, 2025, that would indicate a possible breach of the financial covenants in the next measurement.

The fulfillment and the semi-annual measurement of the indicators as of December 31, 2025, was disclosure in the interim financial statements as of March 31, 2026.

Non-financial covenants

Grupo SURA is subject to compliance with certain non-financial covenants, which were fulfilled as of March 31, 2026.

a. Financial liabilities

The loans with local banks are subject to standard acceleration events for treasury loans, including among others, changes of control.

b. Club Deal

This credit agreement includes restrictions on granting guarantees, guidelines to be followed in case of corporate reorganizations, prepayment rules in the event of asset disposals, and international debt issuances, as well as restrictions on the payment of dividends to shareholders in the event of a continued default under the loan, among others.

c. Bonds

The commitments associated with these bonds include repurchase obligations in the event of a change of control, restrictions on the granting of guarantees, and guidelines to be observed in the case of corporate reorganizations, among others.

NOTE 7. INSURANCE CONTRACTS

Note 7.1. Insurance contract assets

The balance of insurance contract assets, representing the insurance companies' portfolio, is as follows:

	June 30, 2026	December 31, 2025
Direct insurance	4,637,722	4,834,202
Accepted coinsurance	133,411	154,548
Other	521,476	431,906
Insurance contract assets (1) (2)	5,292,609	5,420,656

(1) The decrease in insurance contract assets is mainly explained by a reduction in premiums receivable associated with the operating cycle of the business, primarily in Seguros Generales Suramericana S.A. (Chile), where declines were recorded in mortgage loan portfolios.

(2) Includes \$73,091 with related parties (December 31, 2025 - \$50,193). See Note 34.3.

Nota 7.2. Reinsurance contract assets

The balance of reinsurance contract assets is as follows:

	June 30, 2026	December 31, 2025
Participation in insurance liabilities for reported but unpaid claims	2,347,738	2,181,680
Unearned ceded premium reserves	2,169,231	2,519,190
Incurred but not reported (IBNR) claim reserves	526,948	488,431
Reinsurer deposits	209	760
Total reinsurance reserves (1)	5,044,126	5,190,061
Current accounts with reinsurers	666,221	776,896
Total reinsurance contract assets (2)	5,710,347	5,966,957
Current	667,498	779,844
Non-current	5,042,849	5,187,113

(1) The changes in reinsurance reserves are as follows:

	Balance \$
Balance as of December 31, 2024	5,531,447
Changes in estimated insurance contract liabilities	(73,562)
Exchange rate effects	(267,824)
Balance as of December 31, 2025	5,190,061
Changes in estimated insurance contract liabilities	109,158
Exchange rate effects	(255,093)
Balance as of June 30, 2026	5,044,126

(2) The variation is mainly attributable to a decrease in the reinsurer's participation in the loss reserves of Seguros Generales Suramericana S.A. Additionally, Seguros Sura S.A. (Brazil) recorded a decrease because of lower volumes in the motor and liability lines of business.

Grupo SURA maintains a diversified insurance risk portfolio by operating across various business lines and maintaining a strong presence in international markets. Additionally, it implements a system of procedures and limits to control the concentration of insurance risk. The use of reinsurance contracts is a standard practice, serving as a risk-mitigation tool for exposures or accumulations that exceed the company's maximum acceptance thresholds.

Grupo SURA has transferred part of the risk associated with its insurance contracts to reinsurance companies to share potential claims that may arise.

Note 7.3. Earned premium income

The value of net premium income is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Life insurance contracts	6,860,921	6,738,312	3,497,683	3,490,495
Non-life insurance contracts	4,675,913	4,810,027	2,426,611	2,487,735
Written premiums	11,536,834	11,548,339	5,924,294	5,978,230
Life insurance contracts – reinsurer's share	(84,970)	(83,506)	(41,733)	(43,134)
Non-life insurance contracts – reinsurer's share	(1,778,754)	(2,050,631)	(939,328)	(1,192,564)
Ceded reinsurance premiums	(1,863,724)	(2,134,137)	(981,061)	(1,235,698)
Total net retained premium income	9,673,110	9,414,202	4,943,233	4,742,532
Life insurance contract reserves	(1,304,758)	(1,673,184)	(816,764)	(994,887)
Non-life insurance contract reserves	(161,162)	342,698	(101,868)	274,427
Net underwriting reserves	(1,465,920)	(1,330,486)	(918,632)	(720,460)
Total earned net retained premium income (1) (2)	8,207,190	8,083,716	4,024,601	4,022,072

(1) The increase in total earned retained premium income is mainly by Seguros de Vida Suramericana S.A. (Colombia), primarily within the health line of business, because of the growth of the “Sura a tu medida”, in Spanish Original, segment. Additionally, in occupational risk an 17.9% increase in premiums was observed, driven by the increase in the contribution base income (*IBC – Ingreso Base de Cotización, in Spanish Original*) resulting from the minimum salary adjustment.

(2) Includes insurance premium income of \$503,371 with related parties (June 30, 2025 – \$673,721)). See Note 34.2.

Note 7.4. Insurance contract liabilities

The balance of insurance contract liabilities, representing technical reserves, is as follows:

	June 30, 2026	December 31, 2025
Insurance activity payables (Note 7.4.1.)	1,074,688	1,222,446
Estimated insurance contract liabilities (Note 7.4.2.)	49,936,893	47,821,554
Surpluses in premium	41,819	45,313
Insurance contract liabilities	51,053,400	49,089,313
Current	12,207,137	14,257,145
Non-current	38,846,263	34,832,168

Note 7.4.1. Insurance activity payables

The balance of insurance activity payables is as follows:

	June 30, 2026	December 31, 2025
Insurance companies	176,215	221,188
Policies	114,323	83,514
Settled claims payable	125,284	162,527
Commissions	443,273	499,558
Other	215,593	255,659
Total	1,074,688	1,222,446

Note 7.4.2. Estimated insurance contract liabilities (technical reserves)

The balance of estimated insurance contract liabilities (technical reserves) is as follows:

	June 30, 2026	December 31, 2025
Actuarial liability (1)	23,597,251	22,982,575
Estimated unearned premium liabilities	11,132,449	11,272,794
Estimated reported claims liabilities	7,640,831	6,582,213
Estimated incurred but not reported (IBNR) claims liabilities	7,036,869	6,419,950
Estimated special liabilities	153,409	161,046
Other estimated insurance contract liabilities	376,084	402,976
Total (1)	49,936,893	47,821,554

(1) Includes the estimate liability of capital cost reserve in amount \$795,834 to cover, among others, risk in the application of Decree 1485 in life annuities as mentioned in Note 33.4.

(2) The increase in estimated insurance contract liabilities is mainly explained by Seguros de Vida Suramericana S.A. (Colombia) due to increase in lines of business such as health and individual life, as well as an increase in the mathematical reserve influenced by the adjustment to the minimum salary.

Grupo SURA considers premium sufficiency a key element, and its determination is supported by specialized software applications.

The treatment of benefits and the adequacy of provisions are fundamental principles of insurance management. Technical provisions are estimated by actuarial teams across different countries.

The movement of estimated insurance contract liabilities (technical reserves) is as follows:

	Balance \$
Balance as of December 31, 2024	42,227,313
Changes in estimated insurance contract liabilities	6,486,340
Exchange rate effects	(892,099)
Balance as of December 31, 2025	47,821,554
Changes in estimated insurance contract liabilities	3,199,254
Exchange rate effects	(1,083,915)
Balance as of June 30, 2026	49,936,893

Note 7.5. Reinsurance contract liabilities

The balance of reinsurance contract liabilities is as follows:

	June 30, 2026	December 31, 2025
Foreign reinsurers – current account	1,681,212	1,910,493
Ceded premiums payable	10,155	14,219
Total reinsurance contract liabilities	1,691,367	1,924,712

Note 7.6. Retained claims expenses

The value of net retained claims expenses is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Total claims	(7,270,260)	(6,036,542)	(3,841,152)	(3,081,376)
Claims reimbursements	994,970	701,627	429,583	322,865
Total retained claims expenses (1)	(6,275,290)	(5,334,915)	(3,411,569)	(2,758,511)

(1) The balance includes \$113,208 in claims with related parties (June 30, 2025 – \$170,271). See Note 34.2.

Note 7.7. Insurance costs and expenses

The value of insurance costs and expenses is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Net reinsurance costs	(248,767)	(268,757)	(127,879)	(135,667)
Technical employee benefits	(357,233)	(340,837)	(183,147)	(174,657)
Occupational risk prevention and promotion services	(169,288)	(144,872)	(96,424)	(81,652)
Fees	(129,540)	(100,150)	(64,242)	(49,718)
Technical impairment (Note 6.1.3.)	(46,606)	(20,124)	(20,308)	(13,472)
Contributions to insurance entities	(34,536)	(34,380)	(17,744)	(16,865)
Other insurance expenses	(10,714)	(62,062)	(1,986)	(53,509)
Total insurance costs and expenses	(996,684)	(971,182)	(511,730)	(525,540)

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

NOTE 8. INCOME TAXES

Note 8.1. Applicable tax regulations

The current tax regulations and tax rates for the period ending June 30, 2026, applicable to Grupo SURA and its subsidiaries in the countries where it operates are the same tax regulations and tax rates applicable on December 31, 2025. The tax rates are as follows:

- Colombia, 35.00%,
- Peru, 29.50%,
- Chile, 27.00%,
- Argentina, 35.00%,
- Brazil, 40.00%,
- Uruguay, 25.00%,
- Mexico, 30.00%,
- Panam, 25.00%,
- Dominican Republic, 27.00%,
- El Salvador, 30.00%,
- United States, 21.00%,
- Bermuda, 0.00%,
- Luxemburg, 24.90%, and

Regarding the 15% minimum taxation rate established by Law 2277 of 2022, Grupo de Inversiones Suramericana S.A., as the parent company of Grupo SURA, is required to consolidate the determination of the adjusted tax rate. After performing the consolidated calculation, as of June 30, 2026, no adjustments were required for the companies within Grupo SURA.

Note 8.2. Current income tax

Note 8.2.1. Current income tax assets and liabilities

The balance of current income tax assets recognized in the statement of financial position is as follows:

	June 30, 2026	December 31, 2025
Income tax prepayments and complementary taxes	137,975	118,695
Withholding tax	41,538	62,491
Taxes receivable	340,746	240,158
Total current income tax assets	520,259	421,344

The balance of current income tax liabilities recognized in the statement of financial position is as follows:

	June 30, 2026	December 31, 2025
Income tax and complementary taxes	90,450	123,000
Total current income tax liabilities	90,450	123,000

Grupo SURA estimates recovery its current income tax assets as follows:

	June 30, 2026	December 31, 2025
Current tax asset recoverable within 12 months	409,110	414,327
Current tax asset recoverable after 12 months	111,149	7,017
Total current income tax asset	520,259	421,344

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Grupo SURA estimates to pay its current income tax liabilities as follows:

	June 30, 2026	December 31, 2025
Current tax liability payable within 12 months	68,727	110,602
Current tax liability payable after 12 months	21,723	12,398
Total current income tax liability	90,450	123,000

Note 8.2.2. Income tax recognized in profit or loss

The components of the income tax (expense) recorded in the statement of profit or loss are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Current tax (expense)	(623,825)	(454,538)	(348,436)	(258,532)
Adjustment for prior periods	5,361	(14,884)	6,508	10,174
Current tax (expense)	(618,464)	(469,422)	(341,928)	(248,358)
Deferred tax (expense)	(12,354)	(62,963)	21,496	25,099
Tax rates change adjustment	(42,078)	-	(31,663)	-
Deferred tax adjustment	(2,322)	1,050	(2,521)	246
Deferred tax (expense) (Note 8.3.)	(56,754)	(61,913)	(12,688)	25,345
Total income tax (expense)	(675,218)	(531,335)	(354,616)	(223,013)

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

Note 8.2.3. Reconciliation of the effective tax rate

The reconciliation of the effective tax rate and the applicable tax rate is as follows:

	Rate	January 1 to June 30, 2026	Rate	January 1 to June 30, 2025
Profit before taxes		2,620,307		1,986,850
Income tax at the local tax rate (1)	32.22%	(844,263)	34.20%	(679,503)
Items that increase taxable income		(624,658)		(812,451)
Non-deductible expenses (2)		(234,053)		(221,912)
Investments (3)		(119,408)		(444,605)
Capital gains		-		(7,245)
Amortization of intangibles		(321)		(663)
Tax loss carryforwards		(198,030)		(94,474)
Financial assets		(5,777)		-
Financial liabilities		-		(464)
Property and equipment		(937)		-
Other alternative taxable income		(2,330)		(1,303)
Adjustments for prior periods		(10,083)		(13,769)
Provisions and contingencies		(25,266)		(24,601)
Others		(28,453)		(3,415)
Items that decrease taxable income		793,703		960,619
Capital gains		15		-
Financial assets		-		32,268
Financial liabilities		7,755		-
Non-taxable dividends received		336,324		448,495
Property and equipment		-		508
Tax deductions and discounts		59,005		31,316
Exempt income (4)		390,604		448,032
Income tax expense (5)	25.77%	(675,218)	26.82%	(531,335)

- (1) The tax rate used for reconciling the consolidated effective tax rate corresponds to the simple average of the nominal tax rates of each company within Grupo SURA.
- (2) Includes expenses subject to legal limitations, such as assumed taxes and expenses related to non-taxable income, among others.
- (3) This corresponds to the income received from investments in subsidiaries.
- (4) Corresponds to tax exemptions for insurance companies in Colombia and other exempt income, such as dividends from the Nations Andean Community (*Comunidad Andina de Naciones - CAN, in Spanish original*).
- (5) On June 30, 2026, the effective rate is lower in 6.45 percentual points (on June 30, 2025 - 7.38 percentual points) than the applicable tax rate due to the non-taxable dividends received and tax-exempt income.

Note 8.3. Deferred income tax

The movement and balance of deferred income tax assets and (liabilities) are composed of the following items:

Account	June 30, 2026	Effect on profit or loss	Effect on other comprehensive income	December 31, 2025
Provisions	253,363	(30,714)	-	284,077
Employee benefits	67,262	(27,141)	-	94,403
Other non-financial assets	5,229	4,305	-	924
Financial liabilities	-	9,704	(42,797)	33,093
Unused tax losses and credits	120,512	(14,635)	-	135,147
Technical insurance reserves	221,812	221,812	-	-
Right-of-use assets	6,902	(7,563)	-	14,465
Total deferred tax asset	675,080	155,768	(42,797)	562,109
Financial assets	(27,963)	14,010	2,244	(44,217)
Intangible assets	(715,076)	66,779	-	(781,855)
Other non-financial liabilities	(36,154)	(16,949)	-	(19,205)
Financial liabilities	(37,190)	(37,190)	-	-
Deferred acquisition cost	(139,069)	11,638	-	(150,707)
Investments	(751,705)	(166,015)	44,414	(630,104)
Liability for temporary differences in investments	(34)	3	-	(37)
Property and equipment	(246,332)	498	605	(247,435)
Technical insurance reserves	(6,058)	1,964	-	(8,022)
Non-current asset held for sale	(3,236)	-	-	(3,236)
Exchange differences and other equity movements	-	(87,260)	87,260	-
Total deferred tax (liability)	(1,962,817)	(212,522)	134,523	(1,884,818)
Total effect of movements		(56,754)	91,726	

Account	June 30, 2025	Effect on profit or loss	Effect on other comprehensive income	December 31, 2024
Provisions	233,991	43,225	-	190,766
Employee benefits	42,834	(38,295)	-	81,129
Other non-financial assets	5,143	5,143	-	-
Financial liabilities	207,995	(181,509)	22,302	367,202
Unused tax losses and credits	109,475	11,124	-	98,351
Other non-financial liabilities	-	(45,373)	-	45,373
Technical insurance reserves	195,119	(8,351)	-	203,470
Right-of-use assets	60,539	13,384	-	47,155
Total deferred tax assets	855,096	(200,652)	22,302	1,033,446
Financial assets	(86,711)	115,386	860	(202,957)
Intangible assets	(834,599)	24,420	-	(859,019)
Deferred acquisition cost	(145,457)	6,313	-	(151,770)
Investments	(676,827)	(39,891)	21,065	(658,001)
Other non-financial assets	-	901	-	(901)
Other non-financial liabilities	(229)	(229)	-	-
Liability for temporary differences in investments	(40)	4	-	(44)
Property and equipment	(245,382)	(52,911)	1,540	(194,011)
Exchange differences and other equity movements	-	84,746	(84,746)	-
Total deferred tax (liability)	(1,989,245)	138,739	(61,281)	(2,066,703)
Total effect of movements		(61,913)	(38,979)	

Based on the provisions of IAS 12, Grupo SURA offsets deferred tax assets and liabilities by entity and tax authority, considering the application of tax regulations in Colombia and other countries where the legal right to offset tax assets and liabilities exists.

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The balance of the offset deferred income tax asset and liability is as follows:

	Balance before offsetting	Offsets	June 30, 2026
Deferred tax asset	675,080	(400,410)	274,670
Deferred tax (liability)	(1,962,817)	400,410	(1,562,407)
Total offset	(1,287,737)	-	(1,287,737)

	Balance before offsetting	Offsets	December 31, 2025
Deferred tax asset	562,109	(391,041)	171,068
Deferred tax (liability)	(1,884,818)	391,041	(1,493,777)
Total offset	(1,322,709)	-	(1,322,709)

Grupo SURA estimates the recovery and settlement of its deferred income taxes after offsetting as follows:

	June 30, 2026	December 31, 2025
Deferred tax asset recoverable within 12 months	62,203	25,384
Deferred tax asset recoverable after 12 months	212,467	145,684
Total deferred tax asset after offsetting	274,670	171,068
Deferred tax liability payable within 12 months	(206,495)	(605,974)
Deferred tax liability payable after 12 months	(1,355,912)	(887,803)
Total deferred tax (liability) after offsetting	(1,562,407)	(1,493,777)

Note 8.4. Tax credits and unrecognized deferred income tax assets

Below is the detail, by maturity limit, the basis of the deductible temporary differences corresponding to tax loss carryforwards on which the deferred tax asset has not been recognized:

	Tax losses	
	June 30, 2026	December 31, 2025
Between 1 and 12 years old	498,039	312,852
No time limit	424,739	440,735
Total tax credits	922,778	753,587

Note 8.5. Uncertainty regarding income tax treatments

Considering the criteria and judgments in the determination and recognition of taxes, as of June 30, 2026, Grupo SURA have been identified the following situations that generate tax uncertainties and should be recognized for accounting purposes according to the framework defined by IFRIC 23:

- The subsidiary Seguros de Vida Suramericana S.A. is currently in a tax dispute with the National Tax and Customs Directorate (*Dirección de Impuestos y Aduanas Nacionales- DIAN, in Spanish original*) in Colombia, concerning the application of exempt income for the 2017 tax year. On January 15, 2024, the subsidiary filed a nullity action and a claim for the restoration of rights against the liquidation resolution issued by DIAN. According to the external lawyers representing the case, the likelihood of success in the judicial process is 70%, and therefore, no provision has been recognized in connection with this case.

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- A similar situation is presented in the same subsidiary for the 2018 tax year income tax return, which is currently awaiting the first instance ruling by the Administrative Court of Antioquia (*Tribunal Administrativo de Antioquia in Spanish original*). The probability of success is estimated by the external lawyers at 70%, and likewise, no provision has been recognized in connection with this case.

No additional situations have been identified that generate tax uncertainties and that should be recognized for accounting purposes according to the framework defined by IFRIC 23.

NOTE 9. DEFERRED ACQUISITION COST

The balance and movement of the deferred acquisition cost are as follows:

	Balance \$
Balance as of December 31, 2024	1,676,105
Additions	545,288
Exchange rate differences	(303,900)
Amortization for the period (Note 25.2.)	(197,421)
Balance as of June 30, 2025	1,720,072
Balance as of December 31, 2025	1,774,356
Additions	61,136
Exchange rate differences	(106,051)
Amortization for the period (Note 25.2.)	(40,887)
Balance as of June 30, 2026	1,688,554

NOTE 10. INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

The balance of investments in associates and joint ventures is as follows:

	Note	June 30, 2026	December 31, 2025
Associates	10.5.	11,590,468	12,010,819
Joint ventures	10.6.	19,622	53,349
Total		11,610,090	12,064,168

The value of the share in the results of associates and joint ventures that are accounted for using the equity method is as follows:

	Note	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Gain from equity method in associates	10.5.	1,050,180	878,501	680,074	446,663
Loss from equity method in joint ventures	10.6.	(30,683)	(17,647)	(14,322)	(14,503)
Total		1,019,497	860,854	665,752	432,160

Note 10.1. General information on investments in associates and joint ventures

Nota 10.1.1. Information in associates

The information on the percentages of ownership and shares held in associates is as follows:

	Main business activity	Country	Ownership percentage (1)	June 30, 2026	Number of shares	Ownership percentage (1)	December 31, 2025	Number of shares
				Percentage of voting rights (1)			Percentage of voting rights (1)	
Grupo Cibest S.A. (2)	Universal banking	Colombia	24.94%	46.33%	235,565,920	24.71%	46.27%	235,565,920
Enka de Colombia S.A. (3)	Textile	Colombia	21.31%	21.31%	2,402,709,374	20.77%	20.77%	2,402,709,374
Inversiones DCV S.A.	Shareholder registry management	Chile	34.82%	34.82%	3,431	34.82%	34.82%	3,431
Sociedad Administradora de Fondos de Cesantías Chile II S.A.	Pension and severance fund	Chile	29.40%	29.40%	167,580	29.40%	29.40%	167,580
Servicios de Administración Previsional S.A.	Voluntary funds	Chile	22.64%	22.64%	168,806	22.64%	22.64%	168,806
Sociedad Administradora de Fondos de Cesantías Chile III S.A.	Pension and severance fund	Chile	36.65%	36.65%	73,300	36.65%	36.65%	73,300
Sistema único de cobranza de cotizaciones S.A. (4)	Collection actions management entity	Colombia	14.29%	14.29%	143	-	-	-

(1) Ownership percentage in the associate based on total shares issued. Percentage of voting rights in the associate based on the total number of common shares with voting rights.

(2) Increase in ownership percentage and in percentage of voting rights are due a decrease in shares outstanding of Grupo Cibest S.A. because of the acquisition of treasury shares process is making by the associate.

(3) Increase in ownership percentage and in percentage of voting rights are due a decrease in shares outstanding of Enka de Colombia S.A. because of the acquisition of treasury shares process is making by the associate.

(4) Associate incorporated on November 21, 2025.

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Nota 10.1.2. Information on joint ventures

The information regarding ownership percentages and shares held in joint ventures is as follows:

	Main business activity	Country	Ownership percentage (1)	June 30, 2026	Number of shares	December 31, 2025		
				Percentage of voting rights (1)		Ownership percentage (1)	Percentage of voting rights (1)	Number of shares
Subocol S.A.	Commercialization of spare parts for vehicle repairs	Colombia	50.00%	50.00%	16,815	50.00%	50.00%	16,815
Unión para la infraestructura S.A.S.	Infrastructure fund management	Colombia	50.00%	50.00%	150,000	50.00%	50.00%	150,000
Unión para la infraestructura Perú S.A.C.	Asset advisory, management, and administration	Perú	50.00%	50.00%	1,354,000	50.00%	50.00%	1,354,000
P.A. Muverang	Mobility solutions	Colombia	33.00%	33.00%	-	33.00%	33.00%	-
Vaxthera S.A.S. (5)	Research and development of biological products	Colombia	70.00%	70.00%	93,331	70.00%	70.00%	93,331
Longevo Inc (6)	Promotion and support of healthy lifestyle habits	Colombia	55.00%	55.00%	17,285,338	55.00%	55.00%	17,285,338
Bivett S.A.S. (7)	Veterinary products and services for pets	Colombia	50.00%	50.00%	7,441,868	50.00%	50.00%	5,142,868
Internacional Ejecutiva de Aviación S.A.S.	Air transport management	Colombia	50.00%	50.00%	2,250,000	50.00%	50.00%	2,250,000

(5) Despite holding a 70% ownership interest, it is classified as a joint venture since the subsidiary Ayudas Diagnósticas SURA S.A.S. has a shareholder agreement stipulating that, relevant decisions shall be made unanimously by the joint venture participants.

(6) Despite holding a 55% ownership interest, it is classified as a joint venture because relevant decisions must be made unanimously by the joint venture participants.

(7) During the first half of 2026, the General Meeting of Shareholders of Bivett S.A.S. approved an increase in 4,598,000 shares in the capital of the company; Suramericana S.A. participated in 50% of its existing ownership interest.

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There are no restrictions on the ability of associates and joint ventures to transfer funds to Grupo SURA in the form of cash dividends or reimbursement of loans or advances made.

Grupo SURA does not have contingent liabilities incurred in relation to its investments in associates and in joint ventures.

Grupo SURA does not have implicit obligations assumed on behalf of its associates whose losses exceed the investment held.

Note 10.2. Guarantees

As of June 30, 2026, Grupo SURA does not have shares of Grupo Cibest S.A. (December 31, 2025 - 45,201,000) pledged as security for the Club Deal credit agreement. (Note 5.1.).

Note 10.3. Financial information of associates

The information on assets, liabilities, equity and results of each of the associates is as follows:

	June 30, 2026					Other comprehensive income
	Assets	Liabilities	Equity	Income	Results	
Grupo Cibest S.A. (1)	363,082,271	323,685,842	39,396,429	13,693,934	4,267,157	(1,243,404)
Enka de Colombia S.A.	651,544	139,349	512,195	182,250	7,071	3,166
Inversiones DCV S.A.	44,132	16	44,116	4,357	4,337	-
Servicios de Administración Previsional S.A.	132,447	60,400	72,047	87,794	34,807	-
Sociedad Administradora de Fondos de Cesantías Chile II S.A.	4,509	66	4,443	92	(329)	-
Sociedad Administradora de Fondos de Cesantías Chile III S.A.	133,587	68,120	65,467	85,902	15,536	-
Sistema único de cobranza de cotizaciones S.A.	1,325	2,613	(1,288)	5	(2,545)	-

	December 31, 2025					Other comprehensive income
	Assets	Liabilities	Equity	Income	Results	
Grupo Cibest S.A. (1)	379,752,380	338,756,746	40,995,634	23,616,411	3,941,699	(2,861,773)
Enka de Colombia S.A.	647,446	133,130	514,316	406,475	3,102	9,542
Inversiones DCV S.A.	47,424	23	47,401	8,479	8,447	-
Servicios de Administración Previsional S.A.	121,818	54,834	66,984	171,008	66,444	-
Sociedad Administradora de Fondos de Cesantías Chile II S.A.	5,545	51	5,494	990	(136)	-
Sociedad Administradora de Fondos de Cesantías Chile III S.A.	138,747	53,875	84,872	178,248	28,301	(91)

(1) Figures taken from the consolidated financial statements.

Note 10.4. Financial information on joint-ventures

The information on assets, liabilities, equity and results of each of the joint ventures is as follows:

	June 30, 2026				
	Assets	Liabilities	Equity	Income	Results
Subocol S.A.	11,593	5,895	5,698	-	722
Unión para la infraestructura S.A.S.	20,570	16,078	4,492	9,804	4,390
Unión para la infraestructura Perú S.A.C.	2,414	1,472	942	1,417	(457)
P.A. Muverang	210	7	203	-	(105)
Vaxthera S.A.S.	357,098	425,741	(68,643)	-	(39,286)
Longevo Inc.	12,279	630	11,649	-	(3,698)
Bivett S.A.S.	15,899	2,892	13,007	-	(931)
Internacional Ejecutiva de Aviación S.A.S.	115,366	112,727	2,639	26,646	(5,972)

	December 31, 2025				
	Assets	Liabilities	Equity	Income	Results
Subocol S.A.	11,895	6,918	4,977	-	289
Unión para la infraestructura S.A.S.	20,754	11,891	8,863	18,168	8,304
Unión para la infraestructura Perú S.A.C.	3,076	1,558	1,518	2,854	(811)
P.A. Muverang	1,138	50	1,088	5,148	(13,429)
Vaxthera S.A.S.	357,304	386,550	(29,246)	-	(65,869)
Longevo Inc.	17,148	637	16,511	-	(5,844)
Bivett S.A.S.	11,329	1,990	9,339	-	(2,281)
Internacional Ejecutiva de Aviación S.A.S.	124,573	115,822	8,751	87,639	7,722

Note 10.5. Balances and movements of associates

The balance and movements of investments in associates are as follows:

	Grupo Cibest S.A.	Grupo Argos S.A.	Enka de Colombia S.A.	Others	Total
Balance as of December 31, 2025 (1)	11,872,935	-	78,978	58,906	12,010,819
Additions	-	-	-	165	165
Equity method valuation result (Note 10.)	1,042,475	-	1,499	6,206	1,050,180
Equity variation (Note 22.)	(382,296)	-	(1,294)	(2,700)	(386,290)
Dividends (Note 34.2.)	(1,062,873)	-	(1,321)	(17,941)	(1,082,135)
Translation adjustment and other minor	-	-	-	(2,271)	(2,271)
Balance as of June 30, 2026 (1)	11,470,241	-	77,862	42,365	11,590,468

	Grupo Cibest S.A.	Grupo Argos S.A.	Enka de Colombia S.A.	Others	Total
Balance as of December 31, 2024 (2)	12,804,420	6,703,221	-	57,439	19,565,080
Equity method valuation result (Note 10.)	864,297	-	-	14,204	878,501
Equity variation (Note 22.)	(349,263)	-	-	(2,767)	(352,030)
Dividends (Note 34.2.)	(1,065,700)	(196,654)	-	(10,479)	(1,272,833)
Transfers to other accounts (3)	-	(6,506,567)	-	-	(6,506,567)
Translation adjustment	-	-	-	1,842	1,842
Balance as of June 30, 2025 (1)	12,253,754	-	-	60,239	12,313,993

(1) The balance includes goodwill in Grupo Cibest S.A. for \$2,140,214.

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- (2) The balance includes goodwill in Grupo Cibest S.A. for \$2,140,214 and in Grupo Argos S.A. for \$716,498.
- (3) Associate classified as non-current assets held for distribute to shareholders; after, as of September 30, 2025, the associate was spun off.

Note 10.6. Balances and movements of joint ventures

The balance and movements of investments in joint ventures are as follows:

	Interejecutiva de Aviación S.A.S	Unión para la infraestructura S.A.S.	Unión para la infraestructura Perú S.A.C.	Vaxthera S.A.S.	Subocol S.A.	Longevo Inc.	Bivett S.A.S.	Total
Balance as of December 31, 2025	4,375	4,430	761	25,862	2,487	10,763	4,671	53,349
Additions	908	-	-	-	-	-	2,298	3,206
Equity method result (Note 10.)	(3,010)	2,195	(229)	(27,500)	361	(2,034)	(466)	(30,683)
Equity variation (Note 22.)	(953)	-	(59)	(78)	-	(780)	-	(1,870)
Dividends (Note 34.2.)	-	(4,380)	-	-	-	-	-	(4,380)
Balance as of June 30, 2026	1,320	2,245	473	(1,716)	2,848	7,949	6,503	19,622
Balance as of December 31, 2024		2,771	1,250	72,055	2,360	14,407	3,593	96,436
Additions	-	-	-	-	-	-	1,474	1,474
Equity method result (Note 10.)	-	1,915	(303)	(17,733)	1,089	(2,145)	(470)	(17,647)
Equity variation (Note 22.)	-	-	(83)	61	(17)	493	-	454
Dividends (Note 34.2.)	-	(2,493)	-	-	-	-	-	(2,493)
Balance as of June 30, 2025	-	2,193	864	54,383	3,432	12,755	4,597	78,224

Note 10.7. Impairment of investments in associates

As of June 30, 2026, Grupo SURA did not conduct an impairment test on its associates, since the annual test to determine their recoverable value for impairment testing purposes was performed on December 31, 2025, and is duly disclosed in the financial statements presented at the close of that year.

NOTE 11. NON-CURRENT ASSETS HELD FOR SALE, RESULTS FOR NON-CURRENT ASSETS HELD FOR SALE AND OF THE DISCONTINUED OPERATIONS

Note 11.1. Non-current assets held for sale

Note 11.1.1. Non-current assets held for sale

The balance of non-current assets held for sale is as follows:

	June 30, 2026	December 31, 2025
Property and equipment (1)	1,604	1,604
Other assets (2)	39,634	55,438
Total	41,238	57,042

(1) Corresponds to building of Sura IM Gestora de Inversiones S.A.S., subsidiary of Sura Asset Management S.A.

(2) Corresponds to other assets of the following subsidiaries:

	June 30, 2026	December 31, 2025
Other assets of Inversiones y Construcciones Estratégicas S.A.S. (a)	38,846	38,846
Subsidiaries of Sura Asset Management S.A. (b)	788	1,160
Arus S.A.S. (c)	-	11,904
Other assets of Suramericana S.A. (d)	-	3,528
Total	39,634	55,438

(a) Since 2024, the subsidiary Inversiones y Construcciones Estratégicas S.A.S. signed a promise of sale agreement with the third parties Crearcimientos Propiedad Raíz S.A.S., Santa Juana Inmobiliaria S.A.S. and Coninsa S.A.S. for the property called everfit lot (*Lote Everfit, in Spanish original*).

The property subject to the promise of sale agreement will be transferred over the time and when the commitments performance obligations will be satisfies, each one of them subject to the fulfillment of certain conditions agreed upon by the parties.

As of June 30, 2026, the conditions established for enforceability of the first transfer of the property were fully. Among the conditions fulfilled are:

- Approval of the partial development plan;
- Obtaining the construction license for Tower One (*Torre 1. in Spanish original*)” of the real estate project and approval of the construction loan for this tower; and
- Obtaining the urban planning license required for the development of the real estate project.

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As of the date of issuance of these financial statements, the transfer of the first stage of the property, the issuance of the related invoice, and the payment of this invoice are being formalized. These processes are expected to be completed within the next few months.

The subsidiary remains committed to completing the sale of this asset and considers that the transaction is progressing in accordance with the terms established in the promise of sale agreement, which is expected to be fully executed within the next 12 months.

As of June 30, 2026, fair value of this property was not determined, because as of December 31, 2025, it has been determined in accordance with the valuation performed by independent third parties, as established by IFRS 5; based on this valuation, the book value of \$38,846 remains.

(b) Corresponds to the following:

	June 30, 2026	December 31, 2025
NBM Innova S.A de C.V. (i)	800	924
Sura IM Gestora de Inversiones S.A.S.	(17)	(17)
NBM Innova S.A.S.	5	5
Suam Corredora de Seguros S.A. de C.V. (ii)	-	248
Total	788	1,160

(i) This subsidiary contained the operation of the “qiip business” (a fintech-type business) and was discontinued in 2024. It is currently in the liquidation process, and it may take several months according to regulations in Mexico.

(ii) On March 20, 2026, the definitive cancellation of the subsidiary’s registration was granted, and the liquidation process was finished.

(c) On May 25, 2026, the sale of the asset was completed.

(d) Corresponded to land and building of Servicios de Salud IPS Suramericana S.A.S., subsidiary of Suramericana S.A., which were sold in the first quarter of 2026.

Note 11.2. Results of the discontinued operations

The results of the discontinued operations of some of the subsidiaries of Grupo SURA are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Discontinued operations of Sura Asset Management S.A. (Note 11.2.1.)	209	(637)	18	(530)
Arus S.A.S (Note 11.2.2.)	-	(13,582)	-	(5,722)
Total	209	(14,219)	18	(6,252)

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(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

Note 11.2.1. Discontinued operations of Sura Asset Management S.A.

Results of discontinued operations

The results of discontinued operations are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
SM Asesores S.A. de C.V.	168	(4)	-	(4)
NBM Innova S.A de C.V.	29	190	13	39
NBM Innova S.A.S.	12	15	5	6
Administradora de Fondos de Inversión S.A. Sura	-	3,159	-	1,559
Disgely S.A.	-	(6)	-	2
Sura Investment Management General Partner S.A.R.L.	-	(442)	-	(371)
Corredor de Bolsa Sura S.A.	-	(3,549)	-	(1,761)
Total	209	(637)	18	(530)

The income and expenses of the discontinued operations are as follows:

	January 1 to June 30, 2026			January 1 to June 30, 2025		
	Incomes	Cost and expenses	Net	Incomes	Cost and expenses	Net
SM Asesores S.A. de C.V.	168	-	168	-	(4)	(4)
NBM Innova S.A de C.V.	33	(4)	29	190	-	190
NBM Innova S.A.S.	12	-	12	15	-	15
Administradora de Fondos de Inversión S.A. Sura	-	-	-	4,165	(1,006)	3,159
Disgely S.A.	-	-	-	2	(8)	(6)
Sura Investment Management General Partner S.A.R.L.	-	-	-	13	(455)	(442)
Corredor de Bolsa Sura S.A.	-	-	-	4,137	(7,686)	(3,549)
			209			(637)

	April 1 to June 30, 2026			April 1 to June 30 2025		
	Incomes	Cost and expenses	Net	Incomes	Cost and expenses	Net
SM Asesores S.A. de C.V.	-	-	-	-	(4)	(4)
NBM Innova S.A de C.V.	16	(3)	13	39	-	39
NBM Innova S.A.S.	5	-	5	6	-	6
Administradora de Fondos de Inversión S.A. Sura	-	-	-	2,068	(509)	1,559
Disgely S.A.	-	-	-	2	-	2
Sura Investment Management General Partner S.A.R.L.	-	-	-	13	(384)	(371)
Corredor de Bolsa Sura S.A.	-	-	-	2,133	(3,894)	(1,761)
			18			(530)

SM Asesores S.A. de C.V.

Company incorporated in El Salvador, and its main purpose is provision of services as consulting agents, advisors and brokerage in all branches of insurance, reinsurance and related and connected services, excluding the direct activities of an insurance company.

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In June 2023, the decision was made to liquidate the company. In July 2025, the dissolution agreement and the appointment of liquidators were registered in the Registro de Comercio (*In Spanish original*), thus beginning the liquidation process, which was concluded in March 2026.

NBM Innova S.A. de C.V. y NMB Innova S.A.S.

The Colombian subsidiary NBM Innova S.A.S. was incorporated in March 2020 with the aim of containing the new business exploration initiatives of its parent company Sura Asset Management S.A. It began operations with qiip and later began exploration operations for the “Arati business alliance” project.

The Mexican subsidiary NBM Innova S.A. de C.V. was incorporated in March 2018, and its main purpose was to operate the qiip platform, which had been developed in conjunction with the Colombian subsidiary NBM Innova S.A.S.

In 2023, the decision was made to orderly close the operation of these subsidiaries.

Disgely S.A.

In September 2025, it was decided to liquidate this company; its liquidation is expected to be completed during 2026.

Sura Investment Management General Partner S.A.R.L.

Its principal function was to be a partner in a pre-operational alternative asset investment fund. In July 2024, the decision was made to liquidate this company and its liquidation concluded on December 20, 2024.

Corredor de Bolsa Sura S.A. and Administradora de Fondos de Inversión S.A. Sura

On October 25, 2024, a preliminary agreement was signed with the third-party Latin Securities S.A., a stockbroker company domiciled in Uruguay, for the sale of all the shares of the subsidiaries Corredor de Bolsa Sura S.A. and Administradora de Fondos de Inversión S.A. Sura, subsidiaries dedicated to the management of investment portfolios, consultancy and brokerage operations at both retail and institutional level. This operation will be subject to the approval of the Central Bank of Uruguay. These operations were sold in November 2025.

Note 11.2.2. Arus S.A.S.

The results of Arus S.A.S. is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Arus S.A.S.	-	(13,582)	-	(5,722)

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The income and expenses of Arus S.A.S. are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Income	-	73,148	-	34,275
Costs and expenses	-	(86,730)	-	(39,997)
Net result	-	(13,582)	-	(5,722)

Note 11.3. Reclassifications for comparative purposes

For comparative purposes with 2026, the income statement for the period from January 1 to June 30, 2025, presents the following reclassifications because of the disclosed of discontinued operations and the result from non-current assets held for sale mentioned in the previous paragraphs:

	January 1 to June 30, 2025		
	Previously presented	Currently presented	Reclassification
Total income	14,660,454	14,549,147	(111,307)
Total costs and expenses	(12,111,078)	(11,956,795)	154,283
Operating profit	2,549,376	2,592,352	42,976
Financial result	(576,231)	(605,502)	(29,271)
Profit before taxes from continuing operations	1,973,145	1,986,850	13,705
Income taxes	(531,218)	(531,335)	(117)
Net profit from continuing operations	1,441,927	1,455,515	13,588
Net profit from discontinued operations	(631)	(14,219)	(13,588)
Net profit	1,441,296	1,441,296	-
Net profit attributable to the owners of the parent	1,220,762	1,220,762	-
Net profit attributable to non-controlling interests	220,534	220,534	-

NOTE 12. PROPERTY AND EQUIPMENT, NET

The balance of property and equipment, net of accumulated depreciation and impairment, is as follows:

	June 30, 2026	December 31, 2025
Land	402,600	411,212
Buildings	740,146	759,769
Vehicles	31,639	35,007
Office equipment	55,114	60,851
IT equipment	92,343	97,932
Fixtures and fittings	12,574	14,339
Construction in progress	24,892	24,873
Machinery	66,283	69,163
Leasehold improvements	195	47
Total property and equipment, net	1,425,786	1,473,193

Assets under construction represent those assets currently in the construction process that have not yet met the conditions for use as expected by Grupo SURA's management. These assets are not financed by third parties, and therefore, no borrowing costs are capitalized.

The cost of property and equipment does not include estimates for dismantling costs or similar expenses, as Grupo SURA's evaluation and analysis determined that there are no contractual or legal obligations requiring such estimates at the time of acquisition.

Additionally,

- No significant changes in value are expected due to adverse circumstances affecting Grupo SURA,
- There is no evidence of obsolescence or physical deterioration of the assets, and
- No immediate changes in asset use are expected that could negatively impact Grupo SURA.

Property and equipment do not have residual values that would affect their depreciable amounts.

There are no restrictions associated with property and equipment.

Revaluation of land and buildings

Grupo SURA applies the revaluation model to measure land and buildings, based on valuations conducted by independent third parties. These valuations are determined using quoted prices in active markets, adjusted for differences in nature, location, and/or condition of the specific property.

NOTE 13. LEASES

Note 13.1. Right-of-use assets

Grupo SURA holds right-of-use assets arising from lease agreements for buildings, with terms ranging from 3 to 12 years, as well as transportation equipment and other assets, with lease terms between 3 and 7 years.

Some lease agreements include extension and early termination options, as well as leases with variable payments.

There are generally no restrictions on subleasing leased assets.

Grupo SURA applies the short-term lease exemption to leases with a term of 12 months or less from the commencement date that does not include a purchase option. It also applies the low-value asset lease exemption to leases classified as low value, such as furniture, fixtures, IT equipment, and office equipment. Lease payments for short-term leases and low-value asset leases are recognized as expenses on a straight-line basis over the lease term.

There are no residual value guarantees, restrictions, or obligations imposed by the leases.

The balance in right-of-use assets, net of accumulated depreciation and impairment losses, for each class of underlying assets is as follows:

	Buildings	Transportation equipment	IT equipment	Improvements to third-party properties	Total
Balance as of June 30, 2026	317,776	4,226	2,494	45,784	370,280
Balance as of December 31, 2025	347,358	5,119	3,557	46,764	402,798

Note 13.2. Lease liability

The balance in lease liabilities is as follows:

	Balance \$
Balance as of June 30, 2026	372,516
Balance as of December 31, 2025	403,959

NOTE 14. INTANGIBLE ASSETS

The balance of intangible assets, net of accumulated amortization and impairment, is as follows:

	Note	June 30, 2026	December 31, 2025
Goodwill	14.1.	4,664,107	5,095,011
Intangible assets other than goodwill, net	14.2.	2,474,948	2,749,829

Note 14.1. Goodwill

The balance of goodwill corresponds to the following cash generating units:

	June 30, 2026	December 31, 2025
Administradora de Fondos de Pensiones Capital S.A. (Chile)	1,416,010	1,570,599
Administradora de Fondos de Pensiones Integra S.A. (Peru)	1,353,393	1,497,205
Afore Sura S.A. de C.V. (Mexico)	1,092,883	1,168,034
Seguros Generales Suramericana S.A. (Chile)	127,990	141,963
Administradora de Fondos de Ahorro Previsional Sura S.A. (Uruguay)	124,393	139,454
Asulado Seguros de Vida S.A.	135,643	135,643
Seguros Sura S.A. (Uruguay)	91,959	103,093
Seguros Generales Suramericana S.A.	93,650	93,650
Fondo Sura Sociedad Administradora de Fondos S.A.C. (Peru)	63,979	70,777
Seguros Sura S.A. (Panamá)	57,809	63,072
Seguros Sura S.A. de C.V. (Mexico)	55,415	59,227
Seguros Sura S.A. (Brazil)	32,914	33,784
Seguros Sura S.A. (Dominican Republic)	13,334	13,775
Fiduciaria Sura S.A.	4,735	4,735
Total (1)	4,664,107	5,095,011

(1) Decrease is mainly due to exchange differences.

Goodwill has an indefinite useful life due to Grupo SURA's considerations regarding its intended use; therefore, it is not amortized.

Impairment of Goodwill

As of June 30, 2026, Grupo SURA did not conduct an impairment test on goodwill, since the annual test to determine their recoverable value for impairment testing purposes was performed on December 31, 2025, and is duly disclosed in the financial statements presented at the close of that year.

Note 14.2. Intangible assets other than goodwill

The balance and the movements in intangible assets other than goodwill, net of accumulated amortization and impairment, were as follows:

	Trademarks	Intangible assets related to customers	Software and IT applications	Rights	Licenses and franchises	Total
Cost as of December 31, 2025	169,322	4,398,843	1,175,635	33,019	95,258	5,872,077
Accumulated depreciation and impairment as of December 31, 2025		(2,439,690)	(592,817)	(33,019)	(56,722)	(3,122,248)
Total intangible assets other than goodwill as of December 31, 2025	169,322	1,959,153	582,818	-	38,536	2,749,829
Cost as of June 30, 2026	156,995	4,086,930	1,144,740	30,384	66,026	5,485,075
Accumulated depreciation and impairment as of June 30, 2026		(2,318,916)	(614,459)	(30,384)	(46,368)	(3,010,127)
Total intangible assets other than goodwill as of June 30, 2026	156,995	1,768,014	530,281	-	19,658	2,474,948

Impairment of intangible assets other than goodwill

As of June 30, 2026, Grupo SURA did not conduct an impairment test on intangible assets other than goodwill, since the annual test to determine their recoverable value for impairment testing purposes was performed on December 31, 2025, and is duly disclosed in the financial statements presented at the close of that year.

NOTE 15. OTHER ASSETS

The balance of other assets is as follows:

	Note	June 30, 2026	December 31, 2025
Investment properties	15.1.	323,458	345,617
Other assets	15.2.	251,099	257,789
Total		574,557	603,406

Note 15.1. Investment properties

The balance of investment properties measured at fair value are as follows:

	June 30, 2026	December 31, 2025
Land	48,760	49,894
Buildings	274,698	295,723
Total	323,458	345,617

Note 15.2 Other assets

The balance of other assets is as follows:

	Note	June 30, 2026	December 31, 2025
Prepaid expenses		10,092	4,257
Works of art		44,702	47,644
Other assets		143,798	146,443
Inventories	15.2.1.	35,329	42,126
Restricted cash	15.2.2.	17,178	17,319
Total		251,099	257,789

Note 15.2.1. Inventories

The inventory balance is as follows:

	June 30, 2026	December 31, 2025
Unmanufactured goods	18	37
Materials, spare parts and accessories	32,711	40,713
Other minor inventories	2,600	1,376
Total	35,329	42,126

Note 15.2.2. Restricted cash

The restricted cash balance is as follows:

Restriction detail	Country	June 30, 2026	December 31, 2025
Judicial attachments	Colombia	8,781	8,712
Judicial attachments	Mexico	7,026	7,756
Employee benefit obligations	Panama	806	630
Guarantee funds	Peru	565	221
Total (Note 6.1.1.)		17,178	17,319

NOTE 16. EMPLOYEE BENEFITS

The balance of employee benefits is as follows:

	Note	June 30, 2026	December 31, 2025
Short-term benefits	16.1.	552,089	693,979
Long-term benefits	16.2.	86,784	92,733
Post-employment benefits	16.3.	65,085	66,804
Termination benefits		2,850	7,261
Total employee benefits		706,808	860,777

Note 16.1. Short-term benefits

Short-term benefits correspond to salaries, legal and extra-legal bonuses, vacations, severance payments and parafiscal contributions (except pension fund contributions) that are paid within 12 months after the end of the period.

Additionally, short-term benefits include performance compensation, which acknowledges the contributions of all employees in achieving the goals and generating continued value to Grupo SURA. This benefit is defined by a framework of clear, measurable, and achievable performance indicators, which are established at the beginning of each year. These indicators must align with Grupo SURA's strategic direction, as well as with the activities and skills necessary to meet the objectives. The key components of this benefit include the measurement period, evaluation framework, monitoring and adjustments, and the definition of the indicators.

The balance of short-term benefits is as follows:

	June 30, 2026	December 31, 2025
Bonuses	179,939	302,858
Vacation	161,619	158,393
Severance payments	53,611	92,902
Extra-legal bonus	121,486	90,583
Other employee benefits	17,088	23,192
Workplace welfare assistance	3,177	6,320
Severance interest	3,576	11,642
Payroll payable	2,718	6,884
Statutory bonus	8,875	1,205
Total (1)	552,089	693,979

(1) Includes \$69,583 with related parties (December 31, 2025 - \$105,748). Nota 34.3.

Note 16.2. Long-term benefits

Long-term benefits correspond to seniority premiums, long-term bonuses, retroactive severance payments paid by Grupo SURA and extra-legal productivity bonuses.

The long-term benefits are described below:

- Seniority bonus: A benefit granted to employees associated with their time at work and every time they complete five years of service; it is calculated as days of salary per year worked.
- Long-term bonus. To qualify for this benefit, Grupo SURA must meet the conditions of accumulated value generation over three consecutive years, with the evaluation period beginning in 2020. This benefit will be paid in a single cash payment to employees starting in the year following the annual period in which the achievement of both short- and long-term goals has directly generated a sustainable return exceeding Grupo SURA's cost of capital over the past three years.

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- Retroactive Severance Payments Payable by Grupo SURA. In accordance with Colombian labor regulations, employees hired before the enactment of Law 50 of 1990 are entitled to receive, upon termination of their employment contract, one month's salary per year of service, plus a proportional amount for any partial year, as severance pay, regardless of the reason for termination, including retirement, disability, or death. This benefit is calculated at the time of the employee's departure, based on the last salary earned. Early withdrawals may be requested by the employee before their departure; however, these withdrawals are not mandatory for distribution.

With the enactment of Law 50 of 1990, the Colombian government allowed companies, subject to employee approval, to transfer their severance payment obligations to private pension and severance funds.

- Extra-legal productivity bonus for advisors: This benefit is granted upon reaching five-year service milestones, provided that the advisor has met the minimum commission averages established.

These benefits are valued annually using the projected credit unit method or whenever significant changes occur.

The balance of long-term benefits is as follows:

	June 30, 2026	December 31, 2025
Seniority bonus	62,145	61,821
Long-term bonus	19,834	24,265
Retroactive severance payments payable by Grupo SURA	2,328	4,227
Extra-legal productivity bonus for advisors	2,477	2,420
Total (1)	86,784	92,733

(1) Includes \$2,784 with related parties (December 31, 2025 - \$4,267). Nota 34.3.

Note 16.3. Post-employment benefits

Grupo SURA has the following post-employment benefit plans:

- Severance bonus. Refers to one-time payment defined by Grupo SURA, payable to employees at the time of retirement.
- Retirement bonus: A benefit paid to an employee after completing their employment period. A bonus equivalent to 20 legal minimum monthly salaries will be granted, payable when the employee retires from Grupo SURA to enjoy their pension. This bonus is subject to legal withholdings. Employees with a special severance bonus regime will not be eligible for this benefit.

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- Retirement pensions. In Colombia, when employees retire after a certain number of years of age and service, retirement pensions are paid for by public or private pension funds based on defined contribution plans where companies and employees contribute monthly amounts defined by law to have access to the pension at the time of retirement. However, for some employees hired by Grupo SURA before 1968, who met the age and service requirements, pension payments are assumed directly by Grupo SURA. Grupo SURA has a legal or implicit obligation to cover pension benefits at its expense and requires actuarial calculations to recognize the defined benefit obligation, considering actuarial assumptions and estimating plan assets, if applicable; the net-defined benefit obligation must be determined by calculating any deficit or surplus in the obligation.
- Medical benefits. Grupo SURA provides fully insured medical benefits to all employees and eligible dependents. Health legislation, Law 9656 of 1998, guarantees the right of employees (and their beneficiaries) who have contributed to medical premiums to extend medical coverage into retirement or in cases of involuntary termination.
- Seniority bonus: A one-time payment equivalent to twelve days of salary for each year of service, paid to Mexican employees who voluntarily leave their jobs, provided they have completed at least fifteen years of service. This bonus is also paid to employees who resign for just cause and to those dismissed, regardless of whether the termination was justified or unjustified.

The balance of post-employment benefits is as follows:

	June 30, 2026	December 31, 2025
Severance bonus (1)	10,808	11,408
Retirement bonus	23,369	23,204
Retirement pensions	12,791	13,173
Other benefits	18,117	19,019
Total	65,085	66,804

(1) The present value of the obligations is as follows:

	Retirement bonus (a)	Plan assets	Net retirement benefit
Present value of obligations as of December 31, 2025	17,827	(6,419)	11,408
Present value of obligations as of June 30, 2026.	18,571	(7,763)	10,808

(a) Corresponds to transactions with related parties (Note 34.3.).

Note 16.4. Defined contribution plans

Grupo SURA made contributions to defined contribution plans recognized as an expense in income for the period ending on June 30, 2026, for \$61,045 and on June 30, 2025, for \$56,129. (Note 16.5.).

Note 16.5. Employee benefits expense

Employee benefits expense is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Salaries	(471,215)	(454,439)	(238,139)	(232,358)
Bonuses	(133,398)	(123,766)	(70,323)	(66,381)
Integrated salary	(116,586)	(114,292)	(57,195)	(57,508)
Pension contributions (Note 16.4.)	(61,045)	(56,129)	(30,982)	(28,761)
Legal bonus	(40,789)	(39,728)	(20,305)	(20,098)
Extra-legal bonus	(36,492)	(33,867)	(18,069)	(16,853)
Indemnities	(35,172)	(39,039)	(13,789)	(25,509)
Vacations	(34,476)	(33,132)	(17,123)	(17,380)
Vacation bonus	(31,160)	(27,320)	(13,796)	(12,897)
Contributions to family compensation funds, ICBF, and SENA	(29,949)	(25,676)	(15,003)	(13,152)
Health contributions	(28,935)	(29,223)	(14,832)	(15,179)
Other employee benefits	(28,851)	(28,992)	(14,882)	(15,493)
Severance payment	(25,740)	(22,269)	(13,259)	(11,151)
Insurance	(18,750)	(15,103)	(9,579)	(7,657)
Profit sharing	(16,123)	(14,580)	(8,365)	(7,550)
Food subsidy	(14,397)	(15,166)	(7,105)	(7,801)
Employee supplies and provision	(6,713)	(3,969)	(3,389)	(2,441)
Staff training	(5,254)	(5,420)	(3,344)	(3,648)
Fees	(5,124)	(6,349)	(2,792)	(3,336)
Seniority bonus	(4,136)	(4,465)	(2,124)	(2,187)
Transportation allowance	(2,825)	(1,170)	(1,428)	(589)
Overtime	(1,779)	(1,219)	(826)	(633)
Sports and recreation expenses	(1,583)	(414)	(1,002)	(254)
Retirement bonus	(1,534)	(1,685)	(767)	(843)
Commissions	(1,453)	(1,316)	(638)	(590)
Employee assistance	(1,106)	(916)	(639)	(652)
Special incentives	(1,075)	(2,530)	(518)	(2,530)
Events	(1,064)	(1,505)	(747)	(929)
Interest on severance pay	(1,027)	(950)	(779)	(680)
Retirement pensions	(940)	(579)	(621)	(290)
Occupational risk administrator contributions	(267)	(240)	(128)	(123)
Sick leave	7,065	1,407	3,418	834
Expatriates	-	(859)	-	(610)
Total (2)	(1,151,893)	(1,104,900)	(579,070)	(575,229)

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

(2) Includes \$124,822 with related parties (June 30, 2025 - \$105,234). Nota 34.2.

NOTE 17. PROVISIONS AND CONTINGENTS

Note 17.1. Provisions

The balance of provisions is as follows:

	June 30, 2026	December 31, 2025
Lawsuits and litigation (1)	435,326	476,279
Other provisions (2)	663,296	543,287
Total	1,098,622	1,019,566

(1) Provisions for lawsuits and litigation are recognized to cover the estimated probable losses against Grupo SURA arising from labor, civil, administrative, and regulatory disputes. These provisions are calculated based on the best estimate of the disbursement required to settle the obligation as of the financial statement preparation date:

	June 30, 2026	December 31, 2025
Labor proceedings	6,504	7,317
Civil proceedings	33,090	40,140
Administrative and regulatory proceedings	395,732	428,822
Total claims and litigation	435,326	476,279

(2) The balance of other provisions is composed of the following:

	June 30, 2026	December 31, 2025
Life annuities (a)	624,358	529,693
Miscellaneous	38,938	13,594
Total other provisions	663,296	543,287

(a) Corresponds to the provisions to cover the risk related to life annuities issued specially to cover judicial decisions and obligatory issued life annuities, as well as to ensure the adequacy of the pension scheme in accordance with applicable regulations.

For the calculation of these provisions a series of data and estimates prescribed by current regulations for life annuities are used, such as current monthly payment, inflation rate, minimum salary adjustments, longevity and adjustment coverage, among others.

The movement during the period includes \$72,971 mainly due to the adjustment of the minimum salary for application of Decree 1485 in life annuities, according to Note 33.4., also includes the movement of the behavior of prospective variables used to estimate the provision, claims filed and purchase of life annuities.

Note 17.2. Contingent liabilities

As of June 30, 2026, and December 31, 2025, there are no significant contingent liabilities to be disclosed that could represent material contingent obligations for Grupo SURA.

Note 17.3. Contingent assets

On August 14, 2023, the subsidiary Suramericana S.A completed the sale of its direct shareholding in Seguros Sura S.A. and indirect shareholding in Seguros Sura S.A. and Seguros de Personas S.A., both companies domiciled in El Salvador, for an initial price of USD 45,000,000.

The purchase agreement establishes that the buyer must recognize in favor of Suramericana S.A. an additional contingent income of up to USD 9,711,296, to be paid in 4 equal annual installments, starting from the signing of the purchase agreement, provided that on the date of payment of each of the corresponding installments the "Banco Agrícola Contract" remains in force with the same terms and conditions as at the signing the purchase agreement.

From 2024 to 2025, Suramericana S.A. recognized as a revenue and received the portion corresponding to the tow installment of this contingent income of USD 4,855,648.

As of June 30, 2026, the contractual criteria have not been met, and it depends on the validity of the criteria for each of the annual periods for the next two years.

Due to the uncertainty associated with the fulfillment of contractual milestones for the next years, Suramericana S.A. has not recognized any asset related to this possible income.

Note 17.4. Warranties

Commitments acquired by the subsidiaries

The subsidiaries Ayudas Diagnósticas Sura S.A.S. and Servicios Generales Suramericana S.A.S. are joint guarantees and have acquired commitments in the lease agreements made by Vaxthera Zona Franca S.A.S., subsidiary of the joint venture Vaxthera S.A.S.

The following commitments (covenants) are intended to ensure compliance with the financial clauses corresponding to the lease agreements.

- Maintain, at least, 50% participation in the share capital of Vaxthera S.A.S.
- Negative voting to the distribution and/or payment of profits or dividends from the profit of the grace period provide for the lease agreement. After these grace periods, the subsidiaries can vote positively to the distribution and/or payment of profits or dividends if the indicator Free cash flow/Debt service is equal to or less than 1.2x.
- Indicator Total financial loans/Ebitda is less than 3.0x, measurement as of December 31, 2026.
- Indicator Financial debt/Equity should be as follow:
 - * As of December 2025, and 2026, 75%/25%,
 - * As of December 2027, 70%/30%, and
 - * As of December 2028, and next years, 55%/45%.

In the event of a breach of any of these covenants, the banking entity with which the lease agreements were entered into may terminate the lease agreements early and for cause and may also increase the applicable rate by 50 basis points on the outstanding balance.

NOTE 18. DEFERRED INCOME LIABILITIES

The balance in deferred income from reinsurance commissions is as follows:

	Balance \$
Balance as of December 31, 2025	457,019
Balance as of June 30, 2026	404,374

NOTE 19. PREFERRED SHARES LIABILITIES

On November 29, 2011, the issuance of 106,334,963 preferred shares was carried out at a subscription price of COP 32,500 each. From the issuance date and for three years, a quarterly dividend of 3% per annum was paid on the value of the issuance. Starting in 2015 and until March 2017, according with the approval of General Meeting of Shareholders, a quarterly dividend of 0.5% per annum was paid on the issuance price.

On March 31, 2017, the General Assembly of Shareholders approved the amendments to the regulations for the issuance and placement of preferred shares issued in 2011, which establish the payment of a minimum preferred dividend equivalent to 1% per year based on the subscription price, set at COP 35,973, provided that the amount resulting from this calculation exceeds the dividend declared for ordinary shares. Otherwise, the ordinary share dividend will be applied.

The former dividend will be paid in preference to the dividend corresponding to the ordinary shares.

On March 31, 2017, the General Assembly of Shareholder approved the payment of dividends in preferred shares (6,605,325 shares), as the default payment method for ordinary and preferred shareholders who did not express their preference to receive their dividend in cash.

During 2021, 432,115 preferred shares were reacquired.

During July 2025 49,363,709 preferred shares were issued.

As of June 30, 2026, the preferred shares outstanding are 161,871,882 (December 31, 2025 - 161,871,882).

The balance and movement of the preferred shares liability are as follows:

	Saldo \$
Balance as of December 31, 2025	522,504
Liability valuation (Note 30. and Note 31.)	27,339
Payments	(29,114)
Balance as of June 30, 2026	520,729

	Saldo \$
Balance as of December 31, 2024	459,821
Liability valuation (Note 30. and Note 31.)	20,006
Payments	(20,236)
Balance as of June 30, 2025	459,591

NOTE 20. EQUITY

Note 20.1. Issued capital

The value and the shares of the authorized capital and the subscribed and paid-up capital as well as the shares outstanding, the common treasury shares and the nominal value share, as of June 30, 2026, and as of December 31, 2025, are as follows:

	Shares	\$
Authorized capital	530,489,386	112,500
Subscribed and paid-up capital (1)	514,554,854	109,121
Shares outstanding (2)	327,705,908	
Common repurchased shares	186,848,946	
Nominal value (Colombian pesos per share)		212.06

(1) The shares of the subscribed and paid-up capital are as follows:

	Shares
Common shares	352,250,857
Preferred shares	162,303,997
Total shares of subscribed and paid-up capital (a)	514,554,854

(2) The shares outstanding are as follows:

	Shares
Common shares subscribed and paid	352,250,857
Common repurchased shares	(186,416,831)
Total common shares outstanding	165,834,026
Preferred shares subscribed and paid	162,303,997
Preferred shares repurchased	(432,115)
Total preferred shares outstanding	161,871,882
Total shares outstanding (a)	327,705,908

Note 20.2. Premium on the issue of shares

The premium on the issue of shares represents the excess paid over the nominal value of the shares. According to Colombian legal regulations, this balance can be distributed upon the liquidation of the company or capitalized. Capitalization refers to the transfer of a portion of this premium to a capital account because of a dividend distribution paid in shares of Grupo SURA.

As of June 30, 2026, the balance of premium on the issue of shares is \$784,688 (December 31, 2025 - \$784,688).

Note 20.3. Reserves

The reserves correspond to appropriations made by the General Meeting of Shareholders from the results of previous periods. In addition to the legal reserve, the occasional reserve and acquisition of treasury shares reserve.

The balance of reserves is as follows:

	Note	June 30, 2026	December 31, 2025
Legal	20.3.1.	344,610	339,442
Occasional	20.3.2.	9,062,893	6,728,366
Total other reserves		9,407,503	7,067,808
Acquisition of treasury shares reserve	20.3.3.	9,674,774	9,674,774
Total reserves		19,082,277	16,742,582

Note 20.3.1. Legal reserve

For the Colombian subsidiaries, article 452 of the Colombian Commercial Code (*Código de Comercio de Colombia, in Spanish original*) establishes that corporations shall constitute a legal reserve amounting to at least fifty percent of the subscribed capital, formed with ten percent of the net profits of each financial year. The legal reserve fulfills two special objectives: (a) to increase and maintain the capital and (b) to absorb the losses generated in the operation. Additionally, its value cannot be distributed in dividends to the shareholders.

Note 20.3.2. Occasional reserve

These refer to allocations made by shareholders that are available for a specific purpose when deemed necessary.

With the profit distribution decree approved on March 27, 2026, at the ordinary General Meeting of Shareholders, this reserve was increased in Grupo de Inversiones Suramericana S.A. in \$1,641,954.

Additionally, an increase in reserves' subsidiaries in \$1,353,153.

Note 20.3.3. Acquisition of treasury shares reserve

The balance of the acquisition of treasury shares reserve as of as of June 30, 2026, and as of December 3, 2025, is \$9,674,774.

Note 20.4. Acquisition of treasury shares

The balance of the acquisition of treasury shares as of June 30, 2026, and as of December 3, 2025, is \$9,537,998.

Note 20.5. Retained earnings

As of June 30, 2026, the balance primarily includes. (a) the results (gains) from the first-time adoption of IFRS, of \$5,877,027 (December 31, 2025 – \$5,883,141); and (b) the excess amount paid for the acquisition of non-controlling interests, of \$3,339,465 (December 31, 2025 – \$3,211,723).

NOTE 21. DECLARED AND PAID DIVIDENDS

June 30, 2026

The General Meeting of Shareholders held on March 27, 2026, approved an ordinary dividend of \$655,412, equivalent to an annual dividend of \$2,000 Colombian pesos per share, on 327,705,908 ordinary and preferred shares outstanding at that date. The dividend was declared from the untaxed occasional reserve constituted with profits generated in 2025. This dividend is payable in cash on a quarterly basis in April, July and October 2026 and January 2027. Furthermore, it is 100% tax-free for the shareholder.

	Shares	Annual dividend per share in Colombian pesos	Total dividend declared
Ordinary shares	165,834,026	2,000	331,668
Preferred shares	161,871,882	2,000	323,744
Total	327,705,908		655,412

Dividends paid during the period ending June 30, 2026, amounted to \$271,150.

December 31, 2025

The General Meeting of Shareholders held on March 28, 2025, approved an ordinary dividend of \$592,693, equivalent to an annual dividend of \$1,500 Colombian pesos per share, on 395,128,602 ordinary and preferred shares outstanding at that date. The dividend was declared from the untaxed occasional reserve constituted with profits generated in 2024. This dividend is payable in cash on a quarterly basis in April, July and October 2025 and January 2026. Furthermore, it is 100% tax-free for the shareholder.

	Shares	Annual dividend per share in Colombian pesos	Total dividend declared
Ordinary shares	282,620,429	1,500	423,931
Preferred shares	112,508,173	1,500	168,762
Total	395,128,602		592,693

Dividends paid during the period ending December 31, 2025, amounted to \$532,670.

NOTE 22. OTHER COMPREHENSIVE INCOME

The balance and movement of each component of other comprehensive income and its tax effect are as follows:

	Note	Controlling interest		June 30, 2026	Non- controlling interest	Total other comprehensive income
		December 31, 2025	Movement			
Result from investments in equity instruments	22.1.	(18,490)	(744)	(19,234)	722	(22)
Gain from revaluation of property and equipment	22.2.	351,708	3,444	355,152	801	4,245
Measurements of defined benefit plans	22.3.	(14,353)	(11)	(14,364)	(1)	(12)
Foreign exchange differences from translation (1)		1,531,988	(1,038,668)	493,320	(100,477)	(1,139,145)
Cash flow hedge derivatives	22.4.	158,533	(70,545)	87,988	(1,707)	(72,252)
Hedge derivatives for net investments in foreign operations	22.5.	(73,767)	82,484	8,717	9,083	91,567
Share of other comprehensive income from associates and joint ventures accounted for using the equity method (2)	10.5., 10.6. y 22.6.	891,452	(385,489)	505,963	(2,671)	(388,160)
Total comprehensive income		2,827,071	(1,409,529)	1,417,542	(94,250)	(1,503,779)

	Note	Controlling interest		June 30, 2026	Non- controlling interest	Total other comprehensive income
		December 31, 2025	Movement			
Result from investments in equity instruments	22.1.	(17,337)	18,287	950	1,032	19,319
Gain from revaluation of property and equipment	22.2.	291,340	(1,683)	289,657	(422)	(2,105)
Measurements of defined benefit plans	22.3.	(16,539)	(161)	(16,700)	(12)	(173)
Foreign exchange differences from translation (1)		2,143,125	(96,406)	2,046,719	(10,870)	(107,276)
Cash flow hedge derivatives	22.4.	(38,026)	40,176	2,150	1,238	41,414
Hedge derivatives for net investments in foreign operations	22.5.	5,730	(53,319)	(47,589)	(2,309)	(55,628)
Share of other comprehensive income from associates and joint ventures accounted for using the equity method (2)	10.5., 10.6., y 22.6.	2,113,720	(349,920)	1,763,800	(1,656)	(351,576)
Total comprehensive income		4,482,013	(443,026)	4,038,987	(12,999)	(456,025)

(1) This corresponds to the cumulative value of foreign exchange differences arising from the translation of foreign subsidiaries into the presentation currency.

The cumulative translation difference will be reclassified to profit or loss, either partially or entirely, when the foreign operation is disposed of.

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The movement of 2026 corresponds basically to the subsidiaries from the following countries:

Chile	298,103
Mexico	242,471
Peru	220,721
Other countries	277,373
Total	1,038,668

(2) The movement of the share of other comprehensive income from associates, and joint ventures accounted for using the equity method is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025
Equity variation of associates (Note 10.5.)	(386,290)	(352,030)
Equity variation of joint ventures (Note 10.6.)	(1,870)	454
Total	(388,160)	(351,576)

Note 22.1. Results from investments in equity instruments

	Note	December 31, 2025	Movement	June 30, 2026	Non- controlling interest	Total other comprehensive income
Movement	6.1.2.	(18,211)	963	(17,248)	1,259	2,222
Tax effect	8.3.	(279)	(1,707)	(1,986)	(537)	(2,244)
Total		(18,490)	(744)	(19,234)	722	(22)

	Note	December 31, 2024	Movement	June 30, 2025	Non- controlling interest	Total other comprehensive income
Movement	6.1.2.	(18,783)	18,974	191	1,205	20,179
Tax effect	8.3.	1,446	(687)	759	(173)	(860)
Total		(17,337)	18,287	950	1,032	19,319

Note 22.2. Gain from property revaluation

This corresponds to the fair value measurement of properties assessed under the revaluation model.

		December 31, 2025	Movement	June 30, 2026	Non- controlling interest	Total other comprehensive income
Movement		431,101	3,935	435,036	915	4,850
Tax effect	8.3.	(79,393)	(491)	(79,884)	(114)	(605)
Total		351,708	3,444	355,152	801	4,245

		December 31, 2024	Movement	June 30, 2025	Non- controlling interest	Total other comprehensive income
Movement		355,236	(434)	354,802	(131)	(565)
Tax effect	8.3.	(63,896)	(1,249)	(65,145)	(291)	(1,540)
Total		291,340	(1,683)	289,657	(422)	(2,105)

Note 22.3. Defined benefit plan measurements

The component of defined benefit plan measures represents the cumulative value of actuarial gains or losses, excluding the values included in the net interest on the net defined benefit liability. The net value of remeasurements is transferred to retained earnings and is not reclassified to profit or loss for the period

The movements of the periods are as follows:

	Note	December 31, 2025	Movement	June 30, 2026	Non- controlling interest	Total other comprehensive income
Movement		(21,123)	(11)	(21,134)	(1)	(12)
Tax effect	8.3.	6,770	-	6,770	-	-
Total		(14,353)	(11)	(14,364)	(1)	(12)

	Note	December 31, 2024	Movement	June 30, 2025	Non- controlling interest	Total other comprehensive income
Movement		(23,095)	(161)	(23,256)	(12)	(173)
Tax effect	8.3.	6,556	-	6,556	-	-
Total		(16,539)	(161)	(16,700)	(12)	(173)

Note 22.4. Cash flow hedge derivatives

	Note	December 31, 2025	Movement	June 30, 2026	Non- controlling interest	Total other comprehensive income
Movement	6.2.2.	243,899	(111,989)	131,910	(3,060)	(115,049)
Tax effect	8.3.	(85,366)	41,444	(43,922)	1,353	42,797
Total		158,533	(70,545)	87,988	(1,707)	(72,252)

	Note	December 31, 2024	Movement	June 30, 2025	Non- controlling interest	Total other comprehensive income
Movement	6.2.2.	(58,502)	61,810	3,308	1,906	63,716
Tax effect	8.3.	20,476	(21,634)	(1,158)	(668)	(22,302)
Total		(38,026)	40,176	2,150	1,238	41,414

Note 22.5. Hedge derivatives for net investments in foreign operations

	Note	December 31, 2025	Movement	June 30, 2026	Non- controlling interest	Total other comprehensive income
Movement	6.2.2.	(85,529)	126,898	41,369	9,083	135,981
Tax effect	8.3.	11,762	(44,414)	(32,652)	-	(44,414)
Total		(73,767)	82,484	8,717	9,083	91,567

	Note	December 31, 2024	Movement	June 30, 2025	Non- controlling interest	Total other comprehensive income
Movement	6.2.2.	(13,004)	(32,254)	(45,258)	(2,309)	(34,563)
Tax effect	8.3.	18,734	(21,065)	(2,331)	-	(21,065)
Total		5,730	(53,319)	(47,589)	(2,309)	(55,628)

Nota 22.6. Share of other comprehensive income from associates and joint ventures accounted for using the equity method

The movement of associates and joint ventures that generate effect on other comprehensive income is as follows:

Concept	December 31, 2025	Movement	June 30, 2026	Non- controlling interest	Total other comprehensive income
Results from revaluation of property and equipment	(2,830)	(53,516)	(56,346)	-	(53,516)
Measurements of defined benefit plans	7,713	4,366	12,079	-	4,366
Results from investments in equity instruments	(84,689)	(6,268)	(90,957)	-	(6,268)
Total comprehensive income that will not be reclassified to income for the period, net of taxes	(79,806)	(55,418)	(135,224)	-	(55,418)
Results on foreign exchange translation differences	976,889	(327,468)	649,421	(2,671)	(330,139)
Cash flow hedge derivatives	(5,631)	(2,603)	(8,234)	-	(2,603)
Total comprehensive income that will be reclassified to income for the period, net of taxes	971,258	(330,071)	641,187	(2,671)	(332,742)
Total comprehensive income	891,452	(385,489)	505,963	(2,671)	(388,160)

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Concept	December 31, 2024	Movement	June 30, 2025	Non- controlling interest	Total other comprehensive income
Results from revaluation of property and equipment	1,717	-	1,717	-	-
Measurements of defined benefit plans	(17,302)	2,332	(14,970)	-	2,332
Results from investments in equity instruments	(77,720)	2,776	(74,944)	-	2,776
Total comprehensive income that will not be reclassified to income for the period, net of taxes	(93,305)	5,108	(88,197)	-	5,108
Results on foreign exchange translation differences	2,221,188	(354,996)	1,866,192	(1,656)	(356,652)
Cash flow hedge derivatives	(14,163)	(32)	(14,195)	-	(32)
Total comprehensive income that will be reclassified to income for the period, net of taxes	2,207,025	(355,028)	1,851,997	(1,656)	(356,684)
Total comprehensive income	2,113,720	(349,920)	1,763,800	(1,656)	(351,576)

NOTE 23. NON-CONTROLLING INTERESTS

The contribution of non-controlling interests from the two main subsidiaries, Suramericana S.A. and Sura Asset Management S.A., is as follows:

	June 30, 2026			
	Suramericana S.A.	Sura Asset Management S.A.	Others (1)	Total
Non-controlling profit	105,545	159,086	-	264,631
Other comprehensive income (Note 22.)	(34,143)	(60,107)	-	(94,250)
Equity	1,117,142	1,990,192	(1,191,610)	1,915,724
Total non-controlling interests	1,188,544	2,089,171	(1,191,610)	2,086,105

	December 31, 2025			
	Suramericana S.A.	Sura Asset Management S.A.	Others (1)	Total
Non-controlling profit	146,512	268,547	(2)	415,057
Other comprehensive income	(21,671)	(26,664)	-	(48,335)
Equity	1,054,745	1,831,473	(1,182,650)	1,703,568
Total non-controlling interests	1,179,586	2,073,356	(1,182,652)	2,070,290

(1) Grupo SURA has call option commitments for non-controlling interests, which, in accordance with its accounting policy, are reclassified as a financial liability (commitments with non-controlling interests). See Note 6.2.5.1.

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The consolidated financial information of the two main subsidiaries, Suramericana S.A. and Sura Asset Management S.A., both domiciled in Colombia, which have non-controlling interests, is as follows:

	Suramericana S.A.		Sura Asset Management S.A.	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Non-controlling interest	18.87%	18.87%	6.68%	6.68%
Revenue	10,273,201	19,297,632	5,246,188	8,355,450
Profit from continuing operations	559,315	776,402	873,260	1,294,513
Profit from discontinued operations	-	-	209	5,744
Other comprehensive income	(180,936)	(114,847)	(892,216)	(422,374)
Comprehensive income	378,379	661,555	(18,747)	877,883
Assets	39,978,788	39,520,395	41,932,747	41,291,785
Liabilities	33,441,391	33,030,473	30,091,560	28,715,811
Equity	6,537,397	6,489,922	11,841,187	12,575,974
Dividends paid to non-controlling interests	131,132	56,682	33,383	29,951

NOTE 24. OPERATING SEGMENTS

Note 24.1. Reportable segments

The reportable segments of Grupo SURA that meet the definition of operating segments are (a) the parent company, which operates as a holding entity, as mentioned in Note 1, and (b) the two main subsidiaries, which function as consolidation groups. Additionally, there are some smaller segments, which primarily include service operations and the sale of products and services.

The decision-making authorities for the operating segments are the financial vice presidents of the two main subsidiaries that act as consolidation groups, as well as the financial vice president of the parent company, who are responsible for monitoring the operational results of the segments separately, making resource allocation decisions and assess performance based on operating results before taxes.

These operating segments manage the operations of the following activities:

Holding, Grupo de Inversiones Suramericana S.A. - Investment management

Acquisition and management of investments.

Suramericana S.A. - Insurance management

It includes companies engaged in risk coverage, responsible for guaranteeing or compensating all or part of the damage caused by the occurrence of certain accidental events.

Risk coverage includes the following:

- Life insurance, activities operated by companies responsible for covering risks related to individuals,
- Non-life insurance, activities operated by companies responsible for covering risks other than personal injury, and
- Health insurance, activities operated by companies responsible for providing mandatory and complementary health services.

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Sura Asset Management S.A.

Includes companies dedicated to fund management, responsible for the administration of contributions made by employees to mandatory individual savings accounts and their voluntary contributions.

The activities include the following:

- Mandatory fund management, which involves the collection and administration of contributions made by employees to individual mandatory savings accounts, as well as the management and payment of benefits established by the pension system,
- Voluntary fund management, which focuses on voluntary pension savings, life annuities, and other related products, and
- Insurance and life annuities, which refers to risk management across different areas and the process of determining the appropriate pricing for such risk.

Other minor segments

This category includes companies engaged in service provision and the commercialization of products and services related to information processing.

Additionally, other services that are not directly related to the company's core business strategy but complement the service offering are also included.

Note 24.2. Operating segment information

Statements of income by segment:

January 1 to June 30, 2026	Holding	Suramericana S.A.	Sura Asset Management S.A.	Others	Eliminations and adjustments	Total
Income						
Insurance premiums	-	9,863,173	1,675,968	-	(2,307)	11,536,834
Written premiums	-	9,863,173	1,675,968	-	(2,307)	11,536,834
Premiums ceded in reinsurance	-	(1,860,763)	(2,961)	-	-	(1,863,724)
Retained premiums (net)	-	8,002,410	1,673,007	-	(2,307)	9,673,110
Net production reserves	-	(304,327)	(1,161,592)	-	(1)	(1,465,920)
Earned retained premiums	-	7,698,083	511,415	-	(2,308)	8,207,190
Net return on investments at amortized cost, from cash and cash equivalents	4,594	974,298	1,176,332	425	553	2,156,202
Performance of investments measured at fair value	1,863	217,337	1,174,880	12	505	1,394,597
Commission income	-	371,379	2,225,362	-	(2,887)	2,593,854
Service provision revenue	-	930,472	3,694	-	39,951	974,117
Results by the equity method and dividends (1)	2,234,956	(29,639)	8,170	5,962	(1,199,952)	1,019,497
Gain on realization of investments at fair value	-	14,904	36,140	-	-	51,044
Other income	174	96,367	110,195	748	(813)	206,671
Total income	2,241,587	10,273,201	5,246,188	7,147	(1,164,951)	16,603,172
Costs and expenses						
Insurance claims	-	(5,103,333)	(2,166,927)	-	-	(7,270,260)
Total claims	-	(5,103,333)	(2,166,927)	-	-	(7,270,260)
Claims reimbursements	-	994,970	-	-	-	994,970
Retained claims	-	(4,108,363)	(2,166,927)	-	-	(6,275,290)
Intermediary commission expenses	-	(1,982,932)	11,095	-	1,897	(1,969,940)
Insurance costs and expenses	-	(630,283)	(366,410)	(47)	56	(996,684)

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January 1 to June 30, 2026	Holding	Suramericana S.A.	Sura Asset Management S.A.	Others	Eliminations and adjustments	Total
Service provision costs	-	(922,105)	-	-	(37,331)	(959,436)
Administrative expenses	(24,405)	(853,640)	(653,900)	(1,911)	9,176	(1,524,680)
Employee benefits	(22,390)	(715,940)	(409,591)	-	(3,972)	(1,151,893)
Fees	(4,682)	(105,860)	(116,030)	(251)	4,775	(222,048)
Depreciation and amortization	(1,412)	(144,334)	(136,765)	(18)	(569)	(283,098)
Other expenses	-	(3,272)	(18,303)	531	1	(21,043)
Total costs and expenses	(52,889)	(9,466,729)	(3,856,831)	(1,696)	(25,967)	(13,404,112)
Operating profit	2,188,698	806,472	1,389,357	5,451	(1,190,918)	3,199,060
Financial result	(457,630)	(28,156)	(92,690)	(218)	(59)	(578,753)
Profit from continuing operations before taxes	1,731,068	778,316	1,296,667	5,233	(1,190,977)	2,620,307
Income taxes	(27,175)	(219,001)	(423,407)	(2,532)	(3,103)	(675,218)
Net profit from continuing operations	1,703,893	559,315	873,260	2,701	(1,194,080)	1,945,089
Net result from discontinued operations	-	-	209	-	-	209
Net profit for the period	1,703,893	559,315	873,469	2,701	(1,194,080)	1,945,298
Net profit attributable to holders of the parent company	1,703,893	559,312	765,515	2,701	(1,350,754)	1,680,667
Net profit attributable to non-controlling interests	-	3	107,954	-	156,674	264,631

January 1 to June 30, 2025	Holding	Suramericana S.A.	Sura Asset Management S.A.	Others	Eliminations and adjustments	Total
Income						
Insurance premiums	-	9,379,777	2,174,279	-	(5,717)	11,548,339
Written premiums	-	9,379,777	2,174,279	-	(5,717)	11,548,339
Premiums ceded in reinsurance	-	(2,131,294)	(2,844)	-	1	(2,134,137)
Retained premiums (net)	-	7,248,483	2,171,435	-	(5,716)	9,414,202
Net production reserves	-	252,508	(1,582,994)	-	-	(1,330,486)
Earned retained premiums	-	7,500,991	588,441	-	(5,716)	8,083,716
Net return on investments at amortized cost, from cash and cash equivalents	9,003	890,710	762,159	2,628	1,285	1,665,785
Performance of investments measured at fair value	1,483	156,627	52,375	42	(1,500)	209,027
Commission income	-	381,298	2,074,642	-	(4,072)	2,451,868
Service provision revenue	-	806,367	49	45,515	(13,676)	838,255
Results by the equity method and dividends (2)	1,940,366	(19,262)	15,815	10,051	(1,086,116)	860,854
Gain on realization on investments measured at fair value	-	7,436	251,469	-	-	258,905
Gain on realization on non-current assets held for sales	49,456	-	-	10,975	(60,431)	-
Other income	668	110,046	59,241	11,480	(698)	180,737
Total income	2,000,976	9,834,213	3,804,191	80,691	(1,170,924)	14,549,147
Costs and expenses						
Insurance claims	-	(4,844,986)	(1,191,566)	-	10	(6,036,542)
Total claims	-	(4,844,986)	(1,191,566)	-	10	(6,036,542)
Claims reimbursements	-	701,627	-	-	-	701,627
Retained claims	-	(4,143,359)	(1,191,566)	-	10	(5,334,915)
Intermediary commission expenses	-	(1,902,011)	1,207	-	1,605	(1,899,199)
Insurance costs and expenses	-	(624,876)	(347,715)	-	1,409	(971,182)
Service provision costs	-	(822,254)	-	(31,237)	305	(853,186)
Administrative expenses	(42,334)	(771,977)	(484,990)	(3,855)	26,421	(1,276,735)
Employee benefits	(14,861)	(680,038)	(406,757)	(4,292)	1,048	(1,104,900)
Fees	(19,617)	(96,189)	(107,094)	(436)	8,197	(215,139)
Depreciation and amortization	(1,383)	(131,117)	(149,477)	(39)	-	(282,016)
Other expenses	(2)	(4,932)	(14,589)	-	-	(19,523)
Total costs and expenses	(78,197)	(9,176,753)	(2,700,981)	(39,859)	38,995	(11,956,795)
Operating profit	1,922,779	657,460	1,103,210	40,832	(1,131,929)	2,592,352
Financial result	(432,162)	(68,803)	(104,700)	(56)	219	(605,502)

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January 1 to June 30, 2025	Holding	Suramericana S.A.	Sura Asset Management S.A.	Others	Eliminations and adjustments	Total
Profit from continuing operations before taxes	1,490,617	588,657	998,510	40,776	(1,131,710)	1,986,850
Income taxes	(68,510)	(157,285)	(300,246)	(5,293)	(1)	(531,335)
Net profit from continuing operations	1,422,107	431,372	698,264	35,483	(1,131,711)	1,455,515
Net profit from discontinued operations	54	-	(394)	1,010	(14,889)	(14,219)
Net profit from non-current assets held for distribute to shareholders	196,654	-	-	-	(196,654)	-
Net profit for the period	1,618,815	431,372	697,870	36,493	(1,343,254)	1,441,296
Net profit attributable to owners of the parent company	1,618,815	431,369	598,732	36,159	(1,464,313)	1,220,762
Net profit attributable to non-controlling interests	-	3	99,138	334	121,059	220,534

(1) Includes dividends from associates amounting to \$1,061,461 and the equity method result from subsidiaries totaling \$1,173,495.

(2) Includes dividends from associates amounting to \$1,063,196 and the equity method resulting from subsidiaries totaling \$877,170.

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Statement of financial position by segment:

June 30, 2026	Holding	Suramericana S.A.	Sura Asset Management S.A.	Others	Eliminations and adjustments	Total
Assets						
Investments	39,926	21,839,145	30,602,787	23,652	1	52,505,511
Insurance and reinsurance contract assets	-	10,789,415	212,997	-	544	11,002,956
Investments in associates and joint ventures	5,641,321	15,587	45,083	23,261	5,884,838	11,610,090
Intangible assets and goodwill	-	1,020,976	6,108,943	-	9,136	7,139,055
Other assets	18,233,149	6,313,665	4,962,937	95,261	(17,288,435)	12,316,577
Total assets	23,914,396	39,978,788	41,932,747	142,174	(11,393,916)	94,574,189
Liabilities						
Financial liabilities and bonds issued	7,583,272	1,221,718	2,328,264	-	642	11,133,896
Insurance and reinsurance contract liabilities	-	28,370,634	24,374,171	-	(38)	52,744,767
Accounts payable and accounts payable to related parties	511,288	2,037,058	824,515	224	(292,208)	3,080,877
Commitments with non-controlling interests	-	-	-	-	1,915,275	1,915,275
Other liabilities	203,916	1,811,981	2,564,610	3,880	2,359	4,586,746
Total liabilities	8,298,476	33,441,391	30,091,560	4,104	1,626,030	73,461,561
Total equity	15,615,920	6,537,397	11,841,187	138,070	(13,019,946)	21,112,628
Total liabilities and equity	23,914,396	39,978,788	41,932,747	142,174	(11,393,916)	94,574,189

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December 31, 2025	Holding	Suramericana S.A.	Sura Asset Management S.A.	Others	Eliminations and adjustments	Total
Assets						
Investments	42,030	21,375,575	29,100,790	24,958	802	50,544,155
Insurance and reinsurance contract assets	-	11,224,457	162,605	-	551	11,387,613
Investments in associates and joint ventures	5,641,321	43,784	64,097	22,355	6,292,611	12,064,168
Intangible assets and goodwill	-	1,107,524	6,727,933	-	9,383	7,844,840
Other assets	17,905,214	5,769,055	5,236,360	239,037	(17,844,932)	11,304,734
Total assets	23,588,565	39,520,395	41,291,785	286,350	(11,541,585)	93,145,510
Liabilities						
Financial liabilities and bonds issued	7,770,750	1,263,560	2,538,086	-	66	11,572,462
Insurance and reinsurance contract liabilities	-	28,113,358	22,900,704	-	(37)	51,014,025
Accounts payable and accounts payable to related parties	157,392	1,856,707	666,445	18,210	(7,786)	2,690,968
Commitments with non-controlling interests	-	-	-	-	1,778,575	1,778,575
Other liabilities	105,804	1,796,848	2,610,576	8,275	(84)	4,521,419
Total liabilities	8,033,946	33,030,473	28,715,811	26,485	1,770,734	71,577,449
Total equity	15,554,619	6,489,922	12,575,974	259,865	(13,312,319)	21,568,061
Total liabilities and equity	23,588,565	39,520,395	41,291,785	286,350	(11,541,585)	93,145,510

Note 24.3. Geographic information

Grupo SURA is present in Colombia, Chile, Mexico, Brazil, Uruguay, Panama, Peru, Dominican Republic, El Salvador, Argentina, United States, Luxembourg and Bermuda.

The distribution of revenues, net income and assets by geographic area is as follows:

	January 1 to June 30, 2026		January 1 to June 30, 2025		June 30, 2026	December 31, 2025
	Revenue	Net profit	Revenue	Net profit	Assets	Assets
Colombia	11,824,510	1,150,168	9,710,607	784,941	77,997,721	75,077,975
Chile	1,836,401	363,324	1,847,701	336,541	9,727,578	9,945,885
Mexico	1,597,299	330,570	1,447,830	269,740	2,981,072	3,149,411
Brazil	367,832	(8,061)	461,255	10,757	1,261,472	1,496,929
Uruguay	309,630	25,460	324,651	19,213	664,790	812,266
Panama	205,463	(29,904)	314,046	(58,626)	716,072	858,802
Peru	311,342	108,615	265,423	65,193	152,312	526,060
Dominican Republic	156,388	5,887	169,616	14,458	728,918	872,676
Argentina	2,570	(2,281)	2,246	(2,798)	(17,678)	57,627
United States	634	(3,539)	1,670	(1,975)	54,855	(14,992)
Bermuda	(8,897)	5,059	4,102	3,856	307,077	362,786
El Salvador	-	-	-	(4)	-	85
Total	16,603,172	1,945,298	14,549,147	1,441,296	94,574,189	93,145,510

Grupo SURA does not have any client that represents 10% or more of consolidated revenues.

NOTE 25. COMMISSION INCOME AND EXPENSES

Note 25.1. Commission income

Commission income is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Mandatory pension fund management	1,627,260	1,543,683	804,422	799,449
Voluntary pension fund management	351,079	301,127	174,195	149,303
On cessions	349,438	362,273	172,790	199,482
Client portfolio management	226,631	213,303	115,836	111,897
Other	38,080	26,204	13,883	6,826
Profit sharing from reinsurers	1,366	5,278	-	3,135
Total	2,593,854	2,451,868	1,281,126	1,270,092

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

Note 25.2. Commission expenses

Commission expenses are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Intermediation (2) (3)	(503,587)	(431,542)	(254,900)	(222,567)
Property and personal insurance	(466,990)	(332,345)	(307,236)	(173,996)
Insurance administration	(442,494)	(375,165)	(240,021)	(205,918)
Commissions (3)	(177,971)	(271,818)	(91,244)	(136,882)
Employee benefits (4)	(131,544)	(119,338)	(67,841)	(60,715)
Occupational risk insurance	(81,921)	(70,010)	(43,804)	(37,171)
Collections	(70,200)	(50,227)	(32,613)	(28,297)
Deferred acquisition cost (Note 9.)	(40,887)	(197,421)	58,533	(107,555)
Sales and service-related	(20,223)	(11,298)	(6,325)	(5,235)
Profit sharing for advisors	(19,742)	-	(6,217)	-
Data processing and contribution collection	(5,035)	(11,930)	(2,473)	(6,080)
Rebates paid	(4,237)	(4,077)	(2,161)	(2,101)
Accepted coinsurance	(3,054)	(2,031)	(340)	(1,652)
Bonuses for advisors	(1,231)	(6,138)	(276)	(4,145)
Acceptance expenses	(695)	(559)	(328)	(300)
Profit sharing – affinity channel	(129)	(15,300)	(1,377)	(9,534)
Total	(1,969,940)	(1,899,199)	(998,623)	(1,002,148)

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the minor changes in presentation in some accounts.

(2) The variation is due to the higher commissions paid to insurance intermediaries, associated with sales generated in individual life and health solutions.

(3) Includes \$277,272 (June 30, 2025 – \$301,917) with related parties (Note 34.2.).

(4) The variation is due to the increase in salary.

NOTE 26. INCOME AND COSTS FROM SERVICE PROVISION

Revenues and costs for services rendered correspond mainly to the activities of the subsidiary Inversiones y Construcciones Estratégicas S.A.S., Enlace Operativo S.A. and the companies of the general services of Suramericana S.A. in the different countries.

Note 26.1. Income from service provision

Income from service provision is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Health service	776,816	701,922	400,325	364,855
Maintenance and repairs	104,936	64,658	53,432	37,220
Data processing	36,331	28,106	18,168	10,628
Interest	35,717	32,649	17,946	16,028
Other	12,513	1,657	5,715	943
Business consulting activities	3,465	2,946	2,055	1,906
IT services	2,233	2,828	1,342	1,759
Sale of parts, components, and accessories	2,150	2,303	1,071	1,152
Salvage management	54	42	54	8
Claims settlement	(98)	1,144	(98)	562
Total	974,117	838,255	500,010	435,061

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

Note 26.2. Costs from service provision

Costs from service provision are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Health service	(759,715)	(677,419)	(387,339)	(344,862)
Other	(76,582)	(62,592)	(39,352)	(32,709)
Business consulting activities	(65,865)	(61,605)	(34,247)	(31,861)
Data processing	(31,894)	(27,514)	(16,254)	(13,939)
Maintenance and repairs	(15,180)	(15,388)	(7,670)	(8,773)
Consulting on hardware and software	(7,236)	(6,013)	(3,848)	(2,923)
Sale of parts, components, and accessories	(2,020)	(2,081)	(1,027)	(1,051)
Machinery and equipment rental	(493)	(391)	(251)	(210)
Claims settlement	(451)	(183)	(226)	(98)
Total	(959,436)	(853,186)	(490,214)	(436,426)

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

NOTE 27. OTHER INCOME AND EXPENSES

Note 27.1. Other operational income

Other income is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Recoveries (2)	72,550	35,395	(9,194)	18,633
Late payment fees on contribution collections	39,173	31,405	22,402	17,018
Others	29,590	26,020	11,531	24,901
Income generated from investment properties	17,627	15,897	11,805	11,268
Other financial income from policies	17,050	10,670	13,199	5,672
Other expense reimbursements	8,649	3,904	15	-
Fees for issuing policies and special procedures	7,199	21,423	(4,216)	11,112
Creditor advantages	6,440	3,740	3,322	510
Demand deposits	2,999	2,673	2,342	616
Sales of assets	2,790	2,992	1,565	2,156
Income from pension insurance recoveries and rents	1,329	138	17	56
Recoveries unrelated to operational risk insurance	428	339	153	12
Simultaneous operations and repos	403	491	403	210
Related party services	250	275	190	53
Claims-related income	100	97	27	90
Conditional trade discounts	88	6,351	44	5,005
Reimbursements for occupational illness	6	283	2	144
Negotiation on sales of investments (3)	-	18,644	-	-
Total	206,671	180,737	53,607	97,456

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

(2) Includes, mainly, recoveries from salvage, provisions, disabilities, estimated liabilities, subrogation of claims, and recoveries from brokerage contracts, among others.

(3) Corresponds to the income from the adjustment in the sale price of Sodexo S.A.S. shares generated in the subsidiaries Inversiones y Construcciones Estratégicas S.A.S. and Servicios Generales Suramericana S.A.S.

Note 27.2. Other expenses

Other expenses are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Custody expenses and others	(14,394)	(14,530)	(7,081)	(9,550)
Impairment of other assets	(4,126)	(669)	18	(225)
Inflation adjustments in hyperinflationary economies	(1,978)	(2,633)	(715)	(1,168)
Losses from claims	(545)	(1,691)	(181)	(803)
Total	(21,043)	(19,523)	(7,959)	(11,746)

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(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

Note 27.3. Return on investments at amortized cost, cash and cash equivalents and other income on receivables at amortized cost

Return on investments at amortized cost, cash and cash equivalents and other income on amortized cost receivables is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Return on investments at amortized cost, cash and cash equivalents and other income on receivables at amortized cost	2,075,965	1,651,149	1,074,556	846,487
Pension bond office (1)	80,237	14,636	40,076	7,315
Total (Note 6.1.2.)	2,156,202	1,665,785	1,114,632	853,802

(1) The variation is mainly due to higher income registered by Asulado Seguros de Vida S.A. because of the increase in the minimum salary.

NOTE 28. ADMINISTRATIVE EXPENSES

Administrative expenses are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Taxes (2)	(412,744)	(257,004)	(120,197)	(129,621)
Other (3)	(276,194)	(176,586)	(155,241)	(41,953)
Maintenance and repairs	(178,213)	(166,619)	(84,999)	(78,872)
Temporary services	(106,232)	(97,010)	(57,762)	(51,600)
Contributions	(90,455)	(83,793)	(44,961)	(41,053)
Advertising	(75,659)	(73,615)	(41,174)	(36,757)
Public utilities	(70,301)	(66,566)	(35,355)	(33,112)
Electronic data processing	(67,564)	(40,359)	(39,192)	(21,422)
Technology	(55,415)	(58,766)	(29,715)	(37,757)
Travel and entertainment expenses	(45,340)	(48,879)	(23,131)	(26,962)
Commissions	(45,158)	(48,365)	(22,526)	(25,130)
Insurance	(38,750)	(82,350)	(23,420)	(63,461)
Sales expenses	(21,149)	(34,955)	(10,550)	(26,591)
Legal expenses	(17,770)	(16,459)	(10,605)	(7,380)
Leases	(12,797)	(14,902)	(4,569)	(8,035)
Office supplies and stationery	(8,028)	(7,131)	(4,434)	(3,773)
Property management	(2,911)	(3,376)	(1,433)	(1,741)
Total	(1,524,680)	(1,276,735)	(709,264)	(635,220)

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

(2) For 2026, include tax equity expense in amount \$178,029. See Note 5.2.

(3) The variation is primarily explained by (a) adjustments to the provision for the purchase of disability and survivors' insurance due to update of actuarial parameters as of June, 2026, (b) expenses to finance the medical commissions foundation (institution responsible for determining the disability status of affiliates to the funds), and (c) strategies for the ending of nullity lawsuits and (d) the update in legal claims provisions is mainly driven by new court rulings that have affected the estimated amounts and severity of previously provisioned cases.

NOTE 29. FEE EXPENSES

Fee expenses are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025 (1)	April 1 to June 30, 2026	April 1 to June 30, 2025 (1)
Technology	(43,923)	(42,621)	(25,722)	(22,058)
Consulting services	(36,564)	(33,662)	(21,506)	(15,098)
Legal advisory	(14,895)	(22,016)	(7,664)	(8,611)
Commissions	(9,907)	(9,554)	(4,440)	(4,470)
Financial advisory	(8,726)	(13,937)	(5,707)	(8,360)
Statutory audit	(7,156)	(8,259)	(2,985)	(3,894)
Board of Directors (Note 34.2.)	(5,259)	(4,989)	(2,159)	(2,036)
Human talent management services	(3,615)	(3,824)	(2,607)	(2,327)
Appraisals	(50)	(377)	(38)	(211)
Others	(91,953)	(75,900)	(46,772)	(41,876)
Total	(222,048)	(215,139)	(119,600)	(108,941)

(1) For comparative purposes with 2026, certain 2025 figures have been reclassified due to the presentation of discontinued operations as of June 30, 2026.

NOTE 30. FINANCIAL RESULT

The financial income and expenses are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Gain (loss) on trading derivative financial instruments (1)	67,510	(60,449)	64,199	14,352
Foreign exchange difference, net (2)	48,315	89,564	44,281	(11,556)
Interest and others (3)	(694,578)	(634,617)	(361,921)	(325,077)
Total	(578,753)	(605,502)	(253,441)	(322,281)

(1) Corresponds to the valuation of trading derivative financial instruments. (See Note 6.2.2.2.).

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(2) The variation is mainly due to the decrease in the representative market rate.

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Hedging derivative financial instruments (Note 6.2.2.1.) (a)	(100,774)	(174,174)	(42,974)	(81,223)
Foreign currency loans (a)	160,914	193,299	129,244	31,497
Bonds (a)	25,013	131,509	(17,667)	78,005
Financial assets	47,121	(44,352)	15,167	(15,952)
Financial liabilities	(83,959)	(16,718)	(39,489)	(23,883)
Total	48,315	89,564	44,281	(11,556)

(a) The variation is mainly due to the changes in the representative market exchange rate, the payment and constitution of Club Deal loans, the repurchase of bonds of January 2025 and to the payment of international bond in April 2026.

(3) The details of interest and others are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Financial obligations (a)	(344,058)	(310,110)	(194,516)	(152,438)
Bonds issued	(197,074)	(191,571)	(93,574)	(100,877)
Hedging derivative financial instruments (Note 6.2.2.1.)	(96,056)	(78,798)	(43,729)	(42,138)
Finance leases	(16,840)	(18,910)	(8,367)	(9,423)
Other	(8,974)	(15,009)	(6,276)	(10,086)
Repo transactions	(4,237)	(213)	(1,708)	(58)
Total interest	(667,239)	(614,611)	(348,170)	(315,020)
Preferred shares liabilities (Note 19.)	(27,339)	(20,006)	(13,751)	(10,057)
Total others	(27,339)	(20,006)	(13,751)	(10,057)
Total interest and others	(694,578)	(634,617)	(361,921)	(325,077)

(a) Includes \$131,066 related to interest on loans with Bancolombia S.A. (June 30, 2025 - \$138,644). See Note 34.2.

NOTE 31. EARNINGS PER SHARE

Basic earnings per share are calculated based on the weighted average number of shares outstanding for each category during the period.

The calculation of basic and diluted earnings per share is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Profit for the period	1,945,298	1,441,296	1,361,168	853,637
Non-controlling interest (Note 23.)	264,631	220,534	189,075	151,832
Total profit attributable to the owners of the parent	1,680,667	1,220,762	1,172,093	701,805
Net result from discontinued operations (Note 11.)	209	(14,219)	18	(6,252)
Non-controlling interest	14	(26)	1	(27)
Profit (loss) attributable to the owners of the parent from discontinued operations	195	(14,193)	17	(6,225)
Plus, expense valuation liability on preferred shares (Note 19.)	(27,339)	(20,006)	(13,751)	(10,057)
Less, undistributed earnings to preferred shareholders (1)	(843,678)	(353,294)	(585,753)	(202,694)
Profit attributable to the owners of the parent, ordinary equity holders, from continuing operations	864,133	901,667	600,074	515,393
Weighted average of ordinary shares	165,834,026	282,620,429	165,834,026	282,620,429
Earnings per ordinary share from continuing operations (Colombian pesos)	5,210.83	3,190.38	3,618.52	1,823.62
Earnings (loss) per ordinary share from discontinued operations (Colombian pesos)	1.18	(50.22)	0.10	(22.03)
Profit attributable to the owners of the parent, ordinary equity holders, from continuing operations with dilutive effects	933,614	949,998	647,155	544,012
Shares to be issued from commitments with non-controlling interests (Note 6.2.5.2.)	17,314,142	22,593,247	17,314,142	22,593,247
Weighted average shares for dilutive effects	183,148,168	305,213,676	183,148,168	305,213,676
Earnings per share from continuing operations with dilutive effects (Colombian pesos)	5,097.59	3,112.57	3,533.51	1,782.40
Earnings (loss) per share from discontinued operations with dilutive effects (Colombian pesos)	1.06	(46.40)	0.09	(20.39)

(1) Corresponds to the portion of the parent company's profit attributable to preferred shares that have not been declared as a dividend.

NOTE 32. FAIR VALUE

The fair value of assets and financial liabilities traded in active markets, such as financial assets in debt securities, equity instruments, and derivative financial instruments actively traded on stock exchanges or interbank markets, is based on prices provided by a pricing vendor, calculated based on the average prices taken on the last trading day at the financial statement's end date.

The fair value of financial assets not traded in an active market is determined by using valuation techniques. Grupo SURA uses a variety of methods and makes assumptions based on market conditions existing at each reporting date. Valuation techniques include the use of recent comparable transactions under similar conditions, reference to other substantially identical instruments, discounted cash flow analysis, option pricing models, and other valuation techniques commonly used by market participants, making maximum use of market data.

Valuation techniques used for non-standard financial instruments, such as options, currency swaps, and over the counter (OTC) derivatives, include the use of interest rate or currency curves constructed by providers and extrapolated to the specific conditions of the instrument for valuation, discounted cash flow analysis, option pricing models, and other valuation techniques commonly used by market participants based primarily on market data rather than entity-specific data.

The result of a model is always an estimate or approximation of a value that cannot be determined with certainty, and the valuation techniques used may not fully reflect all relevant factors for Grupo SURA's positions. Therefore, valuations are adjusted, if necessary, to account for additional factors, including country risk, liquidity risk, and counterparty risk.

Fair value hierarchy

The judgments and estimates used to determine the fair values of financial instruments that are recognized and measured at fair value in the financial statements are as follows.

Grupo SURA uses data from the three levels specified by accounting standards:

- Level 1: Level 1 input data are quoted prices (unadjusted) in active markets for identical assets or liabilities that are accessible at the measurement date,
- Level 2: Level 2 input data are distinct from quoted prices included in Level 1, as they are observable for assets or liabilities, directly or indirectly, in inactive markets
- Level 3: Level 3 input data are unobservable inputs for the asset or liability.

The fair value hierarchy level within which the fair value measurement is classified in its entirety is determined based on the lowest-level input that is most significant for measuring its total fair value. The relevance of an input is evaluated in relation to the overall fair value measurement. Financial instruments traded in markets not considered active, but valued based on quoted market prices, price quotations from price providers, or alternative price sources supported by observable inputs, are classified in Level 2.

If a fair value measurement uses observable data that requires significant adjustments based on unobservable inputs, this measurement is classified as Level 3. Evaluating the significance of a particular input for the overall fair value measurement requires judgment, considering factors specific to the asset or liability.

Determining what is considered observable requires significant judgment by Grupo SURA. Observable data refers to market data that is already available, distributed, or updated by price providers, and is reliable and verifiable, free from proprietary rights, and provided by independent sources actively participating in the relevant market.

Note 32.1. Determination of fair value

Investments measured at fair value through profit or loss

Grupo SURA assigns a price to its debt investments using prices provided by its official price provider and assigns the corresponding hierarchy level based on the procedure described above. For unlisted securities, such as certain bonds issued by other financial institutions, Grupo SURA generally determines fair value using standard internal valuation techniques. These techniques include determining future cash flows, which are discounted using applicable currency or interest rate curves, such as the Consumer Price Index (*Indice de Precios al Consumidor – IPC, in Spanish original*), adjusted with a credit and liquidity risk premium. The interest rate is typically determined using observable market data and benchmark yield curves obtained from quoted interest rates in appropriate time bands, aligning the timing of the cash flows with the maturities of the instruments.

Investments measured at fair value through other comprehensive income

Grupo SURA values its equity investments at market prices by applying the prices provided by its official price provider and assigns the corresponding hierarchy level based on the procedure described above. Similarly, the fair value of unlisted equity instruments is based on the individual evaluation of investments using methodologies that include publicly traded comparable, obtained by multiplying a key performance metric (such as earnings before interest, taxes, depreciation, and amortization) by the relevant valuation multiple observed for comparable companies and, if deemed necessary, subject to discounts for lack of liquidity and/or marketability.

Investments in mutual funds, trusts, and collective portfolios are valued based on the unit value calculated by the managing company.

For trusts holding investment properties, the unit value reflects the value of these properties, which is measured as outlined later in the investment properties section.

Derivative financial instruments

Grupo SURA maintains positions in standardized derivative instruments, such as futures on local stocks and the representative market exchange rate (*Tasa Representativa del mercado - TRM, in Spanish original*), which are valued using information provided by the official price provider. This valuation corresponds with the information supplied by the central counterparty clearing houses that settle and clear these instruments.

Additionally, Grupo SURA records positions in over the counter (OTC) derivative financial instruments, which, in the absence of prices, are valued using the inputs and methodologies provided by the price provider. Key inputs depend on the type of derivative financial instrument and the nature of the underlying instrument, and include yield curves, foreign exchange rates, the spot price (market price at a given moment) of the underlying volatility, and credit curves.

Investment properties

Investment properties are valued by external experts, who use valuation techniques based on comparable prices, direct capitalization, discounted cash flows, and replacement cost.

Note 32.2. Fair value measurement on a recurring basis

The fair value of non-recurring assets is classified as Level 3 and determined using pricing models, discounted cash flow methodologies, current replacement cost, or similar techniques, utilizing either internal processes or external experts with sufficient experience and knowledge of the real estate market or the assets being valued. Generally, these valuations are carried out by referencing market data or based on replacement cost when sufficient market data is not available.

Grupo SURA presents investment properties under fair value assets on a non-recurring basis, which are classified under Level 3. The fair value of the investment properties is determined based on the valuation performed by independent external consultants with expertise and experience in performing valuations of the specific locations and types of assets being appraised.

The independent external consultants are accredited by the Real Estate Chamber of Colombia (*Lonja de Propiedad Raíz de Colombia, in Spanish original*). In cases where foreign independent external consultants are required, a second offer from Colombian independent external consultants, accredited by the Real Estate Chamber (*Lonja de Propiedad Raíz de Colombia, in Spanish original*), is obtained.

Note 32.3. Fair value measurement on a recurring basis

Fair value measurements on a recurring basis are those required or permitted in the financial statements at the end of each period.

The following table presents the balance of investments measured at fair value on a recurring basis and the hierarchy of input data used:

June 30, 2026	Level 1	Level 2	Level 3	Total
Debt securities – domestic issuances	3,381,088	7,151,560	-	10,532,648
Debt securities – foreign issuances	670,940	86,525	7,542	765,007
Total debt securities (Note 6.1.2.)	4,052,028	7,238,085	7,542	11,297,655
Equity instruments – domestic issuances	1,229,502	5,876,082	-	7,105,584
Equity instruments – foreign issuances	96,640	762,354	151	859,145
Total equity instruments (Note 6.1.2.)	1,326,142	6,638,436	151	7,964,729
Total investments at fair value with changes in profit or loss	5,378,170	13,876,521	7,693	19,262,384
Debt securities – domestic issuances	551,881	-	-	551,881
Debt securities – foreign issuances	187,641	-	-	187,641
Total debt securities, net of impairment	739,522	-	-	739,522
Equity instruments – domestic issuances	5,879	-	1,157	7,036
Equity instruments – foreign issuances	4,524	1,410	23,155	29,089
Total equity instruments	10,403	1,410	24,312	36,125
Total investments at fair value with changes in other comprehensive income, net of impairment (Note 6.1.2.)	749,925	1,410	24,312	775,647
Total investments measured at fair value	6,128,095	13,877,931	32,005	20,038,031

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December 31, 2025	Level 1	Level 2	Level 3	Total
Debt securities – domestic issuances	4,262,869	4,913,156	27,536	9,203,561
Debt securities – foreign issuances	788,164	36,790	8,811	833,765
Total debt securities (Note 6.1.2.)	5,051,033	4,949,946	36,347	10,037,326
Equity instruments – domestic issuances	1,207,787	5,882,113	-	7,089,900
Equity instruments – foreign issuances	215,568	632,262	-	847,830
Total equity instruments (Note 6.1.2.)	1,423,355	6,514,375	-	7,937,730
Total investments at fair value with changes in profit or loss	6,474,388	11,464,321	36,347	17,975,056
Debt securities – domestic issuances	477,102	565	408	478,075
Debt securities – foreign issuances	191,675	-	-	191,675
Total debt securities, net of impairment	668,777	565	408	669,750
Equity instruments – domestic issuances	7,966	-	1,610	9,576
Equity instruments – foreign issuances	3,070	-	28,380	31,450
Total equity instruments	11,036	-	29,990	41,026
Total investments at fair value with changes in other comprehensive income, net of impairment (Note 6.1.2.)	679,813	565	30,398	710,776
Total investments measured at fair value	7,154,201	11,464,886	66,745	18,685,832

The following table shows the balance of derivative financial instruments classified in the level 2 security hierarchy and which are presented on a net basis:

	Level 2	
	June 30, 2026	December 31, 2025
Currency swaps (Note 6.2.2.2.)	-	2,557
Currency forwards (Note 6.2.2.2.)	37,696	21,257
Total trading derivative financial instruments	37,696	23,814
Currency forwards (Note 6.2.2.1.)	1,229	-
Currency swaps (Note 6.2.2.1.)	(172,074)	40,430
Options (Note 6.2.2.1.)	-	56,904
Total hedging derivative financial instruments	(170,845)	97,334
Total derivative financial instruments, net (1)	(133,149)	121,148

(1) Derivative financial instruments are presented net (assets minus liabilities).

Note 32.4. Fair value of financial assets and liabilities measured at amortized cost or other valuation method

The book value and fair value of assets and liabilities measured at a value other than fair value are as follows:

	June 30, 2025		December 31, 2025	
	Book value	Fair value	Book value	Fair value
Debt securities at amortized cost (Note 6.1.2.) (1)	32,489,790	29,970,042	31,883,331	32,239,322
Insurance contract assets (Note 7.1.) (2)	5,292,609	5,292,609	5,420,656	5,420,656
Reinsurance contract assets (Note 7.2.) (2)	5,710,347	5,710,347	5,966,957	5,966,957
Accounts receivable from related parties (Note 34.3.) (2)	840,096	840,096	31,861	31,861
Receivable (Note 6.1.3.) (2)	3,403,682	3,403,682	3,398,715	3,398,715
Associates and joint ventures (Note 10.) (4)	11,610,090	18,481,184	12,064,168	16,457,818
Total assets	59,346,614	63,697,960	58,765,688	63,515,329
Financial liabilities (Note 6.2.1.) (1) (2)	6,455,692	6,455,692	5,247,172	5,247,172
Lease liabilities (Note 13.2.) (1) (2)	372,516	372,516	403,959	403,959
Insurance contract liabilities (Note 7.4.) (2)	51,053,400	51,053,400	49,089,313	49,089,313
Reinsurance contract liabilities (Note 7.5.) (2)	1,691,367	1,691,367	1,924,712	1,924,712
Other accounts payable (Note 6.2.3.) (2)	2,535,460	2,535,460	2,559,755	2,559,755
Accounts payable to related parties (Note 34.3.) (2)	545,417	545,417	131,213	131,213
Issued bonds (Note 6.2.4.) (3)	4,157,475	4,115,487	5,802,786	5,795,589
Preferred shares liability (Note 19.) (5)	520,729	609,302	522,504	602,038
Total liabilities	67,332,056	67,378,641	65,681,414	65,753,751

(1) Debt securities at amortized cost, financial obligations, and finance lease liabilities

- Debt securities

The fair value of debt securities at amortized cost is determined using the price calculated by the pricing provider. Investments in an active market with a quoted market price on the valuation date are classified as Level 1. Investments without an active market and/or with an estimated price (present value of future cash flows discounted using the reference rate and the corresponding margin) calculated by the pricing provider are classified as Level 2.

- Financial obligations and finance lease liabilities

The fair value of these liabilities is determined by using discounted cash flow models. The projections of capital and interest cash flows are made in accordance with the contractual terms, considering the amortization of principal and accrued interest. These cash flows are then discounted using reference curves.

(2) For these accounts, the book value is considered like fair value due to their short-term nature and their methodology of measurement and recognition.

(3) The fair value of issued securities is determined based on quoted or estimated prices provided by the pricing provider. This valuation is classified as Level 2.

(4) The fair value is determined using prices supplied by a pricing provider when securities are traded in the stock market. For other equity investments that are not publicly traded, the value is measured in the same way as the carrying amount, as it is not feasible to perform a specialized valuation for them.

(5) The fair value of the preferred shares liability is determined using the TES curve. *(TES, Títulos de Tesorería, in Spanish original. Government debt securities issued by the Colombian government).*

NOTE 33. RISK MANAGEMENT

For Grupo SURA, risk management is a dynamic and interactive process that serves as a fundamental component of the strategy that supports decision-making. Understanding risks as opportunities, preparing for uncertainty, configuring new businesses, exploring geographies, enhancing talent, among other aspects, are essential parts of this management. This management model is consistent with the vision of risks as an investment manager, reaffirms the comprehensive approach to the aggregated risks of the portfolio, and enables conducting forward-looking risk analysis considering the correlation between them.

On December 31, 2025, Grupo SURA duly disclosed, in the financial statements presented at the end of this year, the information related to risk management based on the provisions specified in the policies prepared for this purpose. There are no changes in these policies during the period ending on June 30, 2026.

Below are the key risks that Grupo SURA prioritizes and focuses on in its risk management framework:

1. Financial risk
 - 1.1. Credit risk management
 - Treasury credit risk
 - Investment portfolios credit risk
 - Third-party asset management credit risk
 - Accounts receivable credit risk
 - Assets impairment risk
 - 1.2. Market risks management
 - Treasury market risk
 - Insurance portfolios market risk
 - Exchange rate risk
 - Interest rate risk
 - Price variation risk in equities and real estate businesses
 - Volatility risk of the reserve requirement in pension businesses
 - 1.3. Liquidity risks
2. Business risks
 - 2.1. Management of non-financial risks in insurance companies
 - Premium risk
 - Reserve risk
 - Actual claims vs. previous estimates for insurance companies
 - Reinsurance risk
 - Catastrophic risk
 - Concentration risk
3. Risk management in pension fund administrators
 - 3.1. Business variable risks
 - 3.2. Minimum guaranteed return risks
 - 3.3. Volatility risk in the valuation of the deferred income provision
 - 3.4. Risk management in fund management companies and brokerage firms

Below are the events and situations that the management of Grupo SURA believes are relevant to communicating with the different interest parties due to their potential impact on its risk situation:

June 30, 2026

During the period ending June 30, 2026, cash flows were exposed to external conditions beyond the business, mainly associated with Colombia's political and economic environment. Nevertheless, Grupo SURA managed these conditions appropriately, maintaining resilient cash generation and healthy leverage, liquidity and solvency levels, which allows it to timely meet its obligations and preserve its financial flexibility.

Note 33.1. Impact of interest rates on cash flow

Debt service was affected by the increase in interest rates in Colombia, in an environment of inflation still above the central bank's (Banco de la República - in Spanish original) who has continued adopting restricted measurements in monetary politics.

This environment increased Grupo SURA's financial cost and affected cash flow dynamics, considering that approximately 63% of debt of Grupo de Inversiones Suramericana S.A. is indexed to the IBR rate. The remaining 37% corresponds to debt denominated in USD and indexed to the SOFR rate, whose foreign exchange exposure is fully mitigated through derivative financial instruments. However, the same environment supports the generation of income from the businesses, which offsets and could even exceed higher financial cost. The net impact remains at manageable levels, and Grupo SURA's capital structure continues to adequately support its financial and operating commitments.

Note 33.2. Debt profile management

During the second quarter of 2026, Grupo de Inversiones Suramericana S.A. carried out transactions aimed at optimizing its cost of debt and improving its maturity profile. The main transaction consisted of the disbursement of \$900,000 under the committed credit facility entered with Banco Bilbao Vizcaya Argentaria S.A. for \$1,000,000, proceeds that were used to pay a bond for USD 300,000,000 and to settle the derivative instruments associated with this bond. Additionally, prepayment and renegotiation transactions were carried out with banking institutions, taking advantage of opportunities for better market rates. These transactions contribute to reducing the Company's financial cost and to a more efficient debt structure.

Note 33.3. Impairment in the sovereign credit rating and its impact on credit risk

Colombia remains below investment grade, with ratings of BB (Fitch Ratings) and BB- (S&P Global Ratings), both with a stable outlook. The local counterparties continue to evidence solid local-scale credit profiles, within the limits established under the risk appetite, and the higher margin requirements under collateral agreements on derivatives positions continue to be actively managed, with no material impact identified to date on credit exposure or on the financial position.

Note 33.4. Exposure to modifications in the minimum salary adjustment coverage mechanism

On December 31, 2025, the Colombian government issued Decree 1485, which established modifications to the minimum salary adjustment coverage mechanism (*deslizamiento del salario mínimo, in Spanish original*) established in Decree 036 of 2015 for the life annuities modalities under Law 100 of 1993, in aspects such as the annuity registration cap, the adjustment coverage parameter, the methodology of calculation, the payment terms, the recognition of interest on the coverage and the conditions of access to the compensation mechanism granted by the Colombian State. Although the Decree came into effect on January 1, 2026, it is important to mention that as of the date of presentation of these financial statements, the legal period for the pre-registration and registration of annuities to be eligible for the coverage mechanism in the Pension Bonds Office (*Oficina de Bonos Pensionales, in Spanish original*) has not yet begun, so it is unknown how Decree will be applied by said entity, especially in relation to life annuities issued on the occasion of claims that occurred before its validity.

As of June 30, 2026, according to information available to Grupo SURA, as a consequence of the effects of Decree 1485 on the pension system, and especially on the life annuity modality, the insurance company and pension fund associations, the Colombian Federation of Insurers (*Federación de Aseguradores de Colombia – Fasesolda, in Spanish original*) and the Colombian Association of Pension and Severance Fund Administrators (*Asociación Colombiana de Administradoras de Fondos de Pensiones y de Cesantías – Asofondos, in Spanish original*), respectively, filed lawsuits in the Council of State (*Consejo de Estado, in Spanish original*) which are currently pending a decision. These lawsuits included a request for the precautionary measure of provisional suspension of the Decree, which was rejected in all proceedings. Following the rejection of the precautionary measure, appeals were filed seeking a review of the rejection decision and, consequently, the suspension of the Decree's application. As of the date of presentation of these financial statements, these appeals are still pending a final decision by the Council of State.

As part of the process of selecting the accounting judgments used in the preparation of the consolidated financial statements, Grupo SURA has used the best available professional judgment and has valued its actuarial reserves and life annuity provisions associated with minimum salary coverage taking the parameters of the technical notes not objected to by the Financial Superintendency of Colombia (*Superintendencia Financiera de Colombia, in Spanish original*).

Considering the above and with the information available as of June 30, 2026, Grupo SURA conducted an assessment of the adequacy of its actuarial reserves and provisions to cover the aforementioned life annuities. Based on the result of this assessment, the reserves for actuarial liabilities and the provisions for life annuities detailed in Note 7.4.2 and Note 17.1, respectively, are considered reasonable and cover the estimated retroactive application of Decree 1485.

Grupo SURA will continue to monitor the judicial and operational developments of the matter and will promptly evaluate any subsequent relevant decision or event related to the interpretation of the regulation and the development of the appeals and annulment proceedings filed against Decree 1485. Depending on the course of these proceedings and the decisions adopted by the competent authorities in future periods, impacts could arise that increase or decrease the actuarial reserves, provisions, and results of Grupo SURA, impacts that, as of the date of presentation of these financial statements, cannot be quantified with full reliability.

Risk level

Based on the foregoing, Grupo SURA maintains a financial risk level within appropriate parameters and has the resources required to meet its obligations known as the reporting date.

The regulatory and judicial uncertainty arising from Decree 1485 of 2025 is a relevant and unexpected risk under assessment, whose effects, depending on its evolution, could materialize in future periods.

NOTE 34. RELATED PARTIES

Associates, joint ventures, key management personnel, and entities over which key management personnel may exercise control are considered related parties of Grupo SURA.

Companies under direct or indirect control of Grupo SURA, which are included in the consolidated financial statements, are listed in Note 1, while associates and joint ventures are detailed in Note 10.1.

Note 34.1. Significant agreements

Transactions with related parties mainly refer to transactions between Grupo SURA and its associates and joint ventures and are substantially accounted for according to the terms and conditions agreed between the parties and were carried out at market prices and conditions. The agreements are as follows:

- Bancolombia S.A., provision of financial services and contracting of financial instruments assets and liabilities.

Note 34.2. Income and expenses with related parties

Transactions with related parties correspond to dividends and insurance premium income and expenses related to services received.

Income with related parties is as follows:

	Associates, asset held for distribute shareholders and joint ventures			
	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Dividends (1)	1,086,515	1,275,326	19,262	158,840
Insurance premium (2) (Note 7.3.)	503,371	673,721	150,824	430,390
Total income	1,589,886	1,949,047	170,086	589,230

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(1) The dividends with related parties are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Grupo Cibest S.A. (Note 10.5.)	1,062,873	1,065,700	-	146,993
Enka de Colombia S.A.	1,321	-	1,321	-
Grupo Argos S.A. (Note 10.5.)	-	196,654	-	1,500
Other associates (Note 10.5.)	17,941	10,479	17,941	10,347
Total dividends from associates	1,082,135	1,272,833	19,262	158,840
Joint ventures (Note 10.6.)	4,380	2,493	-	-
Total dividends	1,086,515	1,275,326	19,262	158,840

(2) The insurance premiums income with related parties is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Grupo Cibest S.A. and subsidiaries	501,144	639,994	149,822	408,168
Grupo Argos S.A. and subsidiaries	-	30,529	-	19,024
Other associates	2,227	3,198	1,002	3,198
Total insurance premiums	503,371	673,721	150,824	430,390

Expenses with related parties are as follows:

	January 1 to June 30, 2026		January 1 to June 30, 2025	
	Key management personnel	Associates and joint ventures	Key management personnel	Associates and joint ventures
Financial expenses (Note 30.)	-	131,066	-	138,644
Insurance claims (1) (Note 7.6.)	-	113,208	-	170,271
Intermediation and commission expense (1) (Note 25.2.)	-	277,272	-	301,917
Employee benefits (2)	124,822	-	105,234	-
Fees (Note 29.)	5,259	-	4,989	-
Total expenses	130,081	521,546	110,223	610,832

	April 1 to June 30, 2026		April 1 to June 30, 2025	
	Key management personnel	Associates and joint ventures	Key management personnel	Associates and joint ventures
Financial expenses (Note 30.)	-	72,667	-	43,255
Insurance claims (1) (Note 7.6.)	-	93,237	-	169,638
Intermediation and commission expense (1) (Note 25.2.)	-	106,943	-	209,689
Employee benefits (2)	47,071	-	48,163	-
Fees (Note 29.)	2,159	-	2,036	-
Total expenses	49,230	272,847	50,199	422,582

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- (1) Expenses for insurance claims, intermediation and commissions and other expenses with related parties are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Grupo Cibest S.A. and subsidiaries	113,208	170,271	93,237	169,638
Total insurance claims	113,208	170,271	93,237	169,638
Grupo Cibest S.A. and subsidiaries	277,272	301,917	106,943	209,689
Total commissions	277,272	301,917	106,943	209,689

- (2) Employee benefit expenses for each of the benefit categories are as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025	April 1 to June 30, 2026	April 1 to June 30, 2025
Short-term benefits	120,894	103,860	44,309	48,023
Long-term benefits	933	1,256	74	22
Post-employment benefits	2,995	118	2,688	118
Total employee benefits expenses (Note 16.5.)	124,822	105,234	47,071	48,163

Note 34.3. Accounts receivable from and accounts payable to related parties

The balance of accounts receivable from related parties is as follows:

	Associates and joint ventures June 30, 2026	December 31, 2025
Grupo Cibest S.A.	797,155	-
Other associates and/or joint ventures	42,941	31,861
Total accounts receivable dividends and others	840,096	31,861
Bancolombia S.A. (Note 6.1.4.)	-	296
Derivative financial instruments	-	296
Grupo Cibest S.A. and subsidiaries	73,091	50,193
Total accounts receivable from insurance activity (Note 7.1.)	73,091	50,193

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The balance of accounts payable to related parties is as follows:

	June 30, 2026		December 31, 2025	
	Associates	Others	Associates	Others
Other shareholders	-	502,141	-	131,213
Münchener Rückversicherungs	-	31,131	-	-
Caisse De Dépôt Et Placement Du Québec	-	12,145	-	-
Total accounts payable dividends (Note 6.2.)	-	545,417	-	131,213
Financial obligations				
Bancolombia S.A. (Note 6.2.1.)	1,949,134	-	2,016,928	-
Valores Bancolombia S.A. (Nota 6.2.1.)	3,517	-	51,480	-
Derivative financial instruments				
Bancolombia S.A. (Note 6.2.2.)	23	-	-	-

The balance of the liability for employee benefits of key management personnel is as follows:

	Key management personnel	
	June 30, 2026	December 31, 2025
Short-term benefits (Note 16.1.)	69,583	105,748
Long-term benefits (Note 16.2.)	2,784	4,267
Post-employment benefits (Note 16.3.)	18,571	17,827

The outstanding amounts are unsecured and will be settled in cash. No guarantees have been granted or received. No expenses have been recognized during the current or previous periods in relation to uncollectible or doubtful accounts associated with amounts owed by related parties.

Note 34.4. Transfer pricing

The transactions with foreign related parties have been conducted in accordance with the arm's length principle, as if they were between independent parties, in accordance with the transfer pricing provisions established by national tax regulations. Independent advisors will make the transfer pricing study, as required by tax regulations, to demonstrate that the transactions with foreign related parties were conducted at market value during 2025. For this purpose, an informative declaration will be submitted, and study will be available in September 2026.

NOTE 35. EVENTS AFTER THE REPORTING DATE

Seismic event in Colombia

On August 10, 2026, a seismic event occurred in Colombia, which caused damage in various regions of the territory and prompted the declaration of emergency measures by the competent authorities.

Because of this event, the insurance operation could be exposed to claims arising from coverage associated with property damage, business interruption, and other protections contracted by policyholders. As part of the procedures for this type of event, protocols for handling catastrophic events have been activated, and the processes for receiving, evaluating, and estimating reported claims are underway, in conjunction with its catastrophic risk management schemes and reinsurance programs. Furthermore, it has risk mitigation mechanisms in place, including reinsurance coverage and catastrophic risk management models, whose purpose is to limit financial exposure to the occurrence of high-severity events.

On the date of presentation of these financial statements, Grupo SURA is evaluating the full economic impact of the event. Because the reporting, assessment, and settlement of potential claims are still underway, Grupo SURA does not have sufficient information to reliably estimate the net financial impact of this event, including expected recoveries under reinsurance contracts.

Grupo SURA will continue to monitor the evolution of the claim reports and will update the corresponding estimates in the periods in which the information is available and can be reliably measured.

NOTE 36. APPROVAL OF THE FINANCIAL STATEMENTS

The Board of Directors authorized the publication of the financial statements of Grupo SURA corresponding to the period ending June 30, 2026, for presentation to the market, as recorded in the minutes of the aforementioned Board on August 13, 2026.