

# Corporate **Presentation**

MAY 2026

# A leading financial Platform in Latin America with multiple engines of value creation

## **Focus in Financial Services**

Strategic simplification unlocks value.

## **Leading Companies across attractive segments**

Diversified exposure to Banking, Insurance and Asset Management with strong market leadership.

## **Financial Ecosystem**

Our Ecosystem strengthens our competitive position across all businesses.

## **Growth potential leveraged by low penetration**

Consistent track record of profitable growth with significant expansion upside in underpenetrated markets.

## **Profitability & Shareholder Return**

Disciplined capital allocation and attractive shareholder return.

**S U S T A I N A B L E   B U S I N E S S   P R A C T I C E S**

# Financial platform with strong regional scale serving 77+ million clients across Latin America

**10** countries  
across Latin America

**+77** Million  
Clients

**+63** K  
Employees



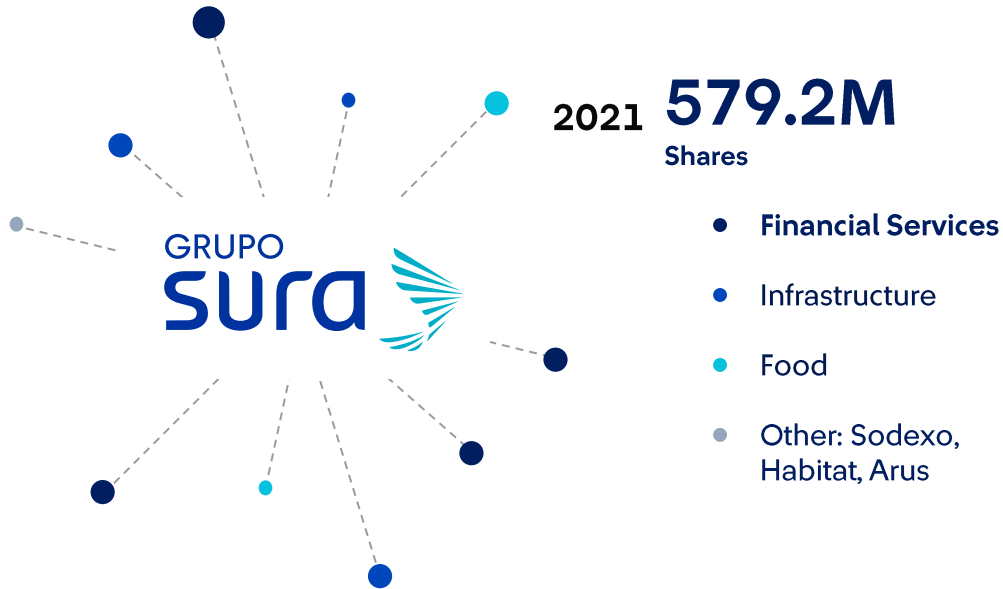
**COP 29.6** tn<sup>1</sup>  
Revenue

**+40** K  
Shareholders

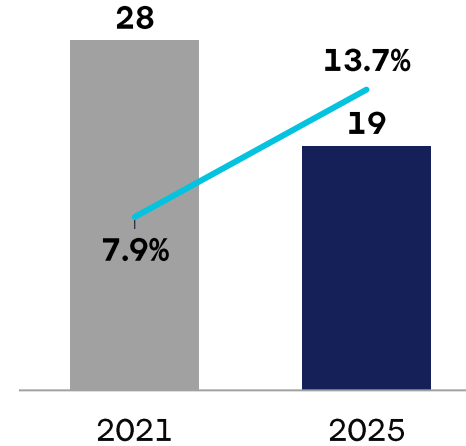
<sup>1</sup> Figures as of December 2025 excluding Banistmo impairment.

# Focused on strengthening our core business as a financial group

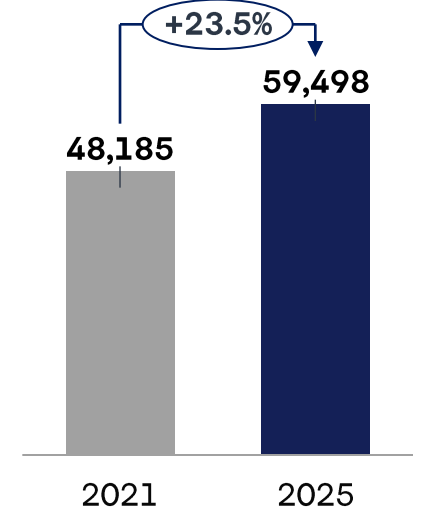
DIVERSIFIED



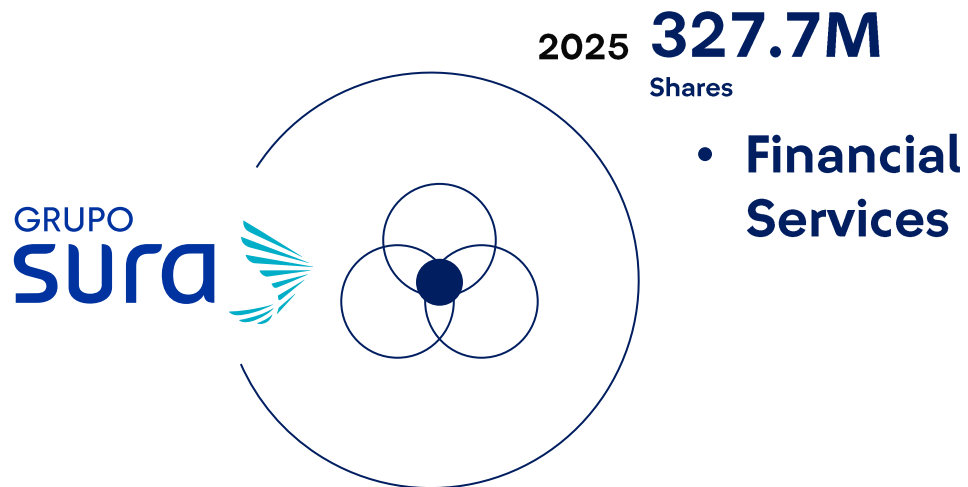
Equity & ROE Evolution – Cop Tn



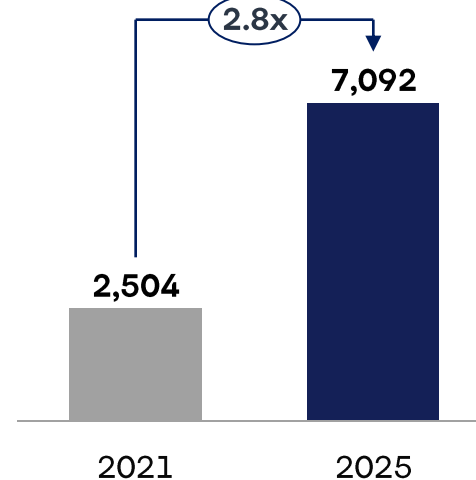
Book Value Evolution – Cop



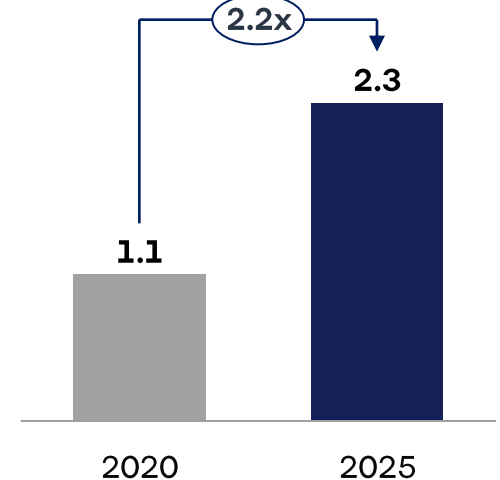
FOCUSED



Earnings per Share Evolution – Cop



Dividends Received Evolution – Cop Tn



# Leading financial platform in Latin America, driven by diverse sources of profitability

## Regional financial ecosystem

- Leading, **resilient and innovative companies**.
- Trusted **brands with high reputation**.
- Scale and **competitive advantages**.
- Models **focused on customers, technology, channels and operational efficiency**.

## High-quality businesses

Comprehensive **regional platform**:

- Asset and Wealth Management
- Life, P&C and health insurance
- Universal banking

# Financial Group

## Sustainable business practices

- **Diversification** that mitigates risks and **amplifies opportunities**.
- **Talent and** solid organizational culture.
- **High standards of corporate governance**.
- Commitment to **integrated capital management**.

## Value generation with a long-term vision

- Focus on **value creation for shareholders (TSR)**.
- Presence in **high-potential industries**.
- Profitable growth and **disciplined capital allocation**.
- Focus on being the **best owners**.

# Diversified invested capital with profitable growth opportunities in financial services



Asset & Wealth Management

**93.3%**  
Ownership Stake



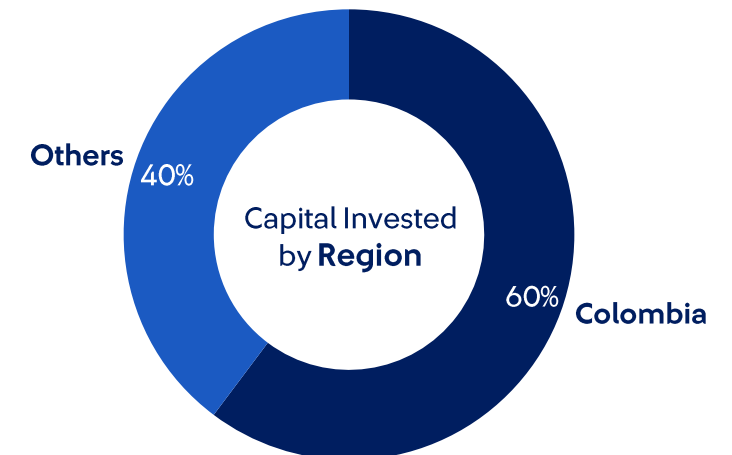
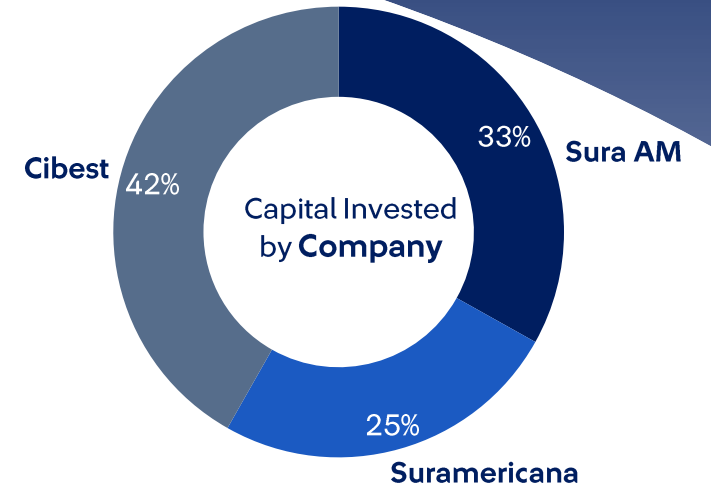
Insurance

**81.1%**  
Ownership Stake



Banking

Common Total  
**46.3% | 24.7%**  
Ownership Stake



Data as of December 2025.

# Capital concentrated in market leaders across banking, insurance and asset management

More than 90% of invested capital is allocated to top-three market players



## Asset & Wealth Management

COP **817** Tn  
AUM

**24** Million  
Clients

Pension Fund  
**#1** in LATAM

**91%\*** TOP 3  
Invested capital

## Insurance

COP **20** Tn  
Premiums

**20** Million  
Clients

Insurance Group  
**#4** in LATAM

**80%\*** TOP 3  
Invested capital

## Banking

COP **380** Tn  
Assets

**33** Million  
Clients

Bank  
**#1** in Colombia

**93%\*** TOP 3  
Invested capital

# Suramericana

Latin American-origin company #4 with a diversified business model

**2**  
BUSINESS

LIFE 49%

P&C 51%

COP **20Tn**  
WRITTEN PREMIUMS<sup>1</sup>

**+20** MILLION CLIENTS

**+21** K EMPLOYEES

DIVERSIFIED  
MODEL

**16%** mandatory

**84%** voluntary

Mapfre 2024 Ranking, market position in each country.  
<sup>1</sup>Figures as of December 2025. Premiums excl. EPS and service providers.



Mexico  
8%

Dominican Republic  
3%

Panama  
3%

Colombia  
64%

**7** Countries in  
LATAM

**#1** Insurance  
Company

In Colombia with leadership positions in Chile, Panama, Uruguay and Dominican Republic

Chile  
13%

Brasil  
6%

Uruguay  
3%

SHAREHOLDERS

GRUPO  
**SURA**

**81.1%**

Munich RE

**18.9%**

● % Distribution of written premiums

# SURA Asset Management

Leading company in pension fund management, asset management and investment advisory in Latin America, with +40 years of experience



**2**  
BUSINESS

SAVINGS AND RETIREMENT

SURA INVESTMENTS

COP **817**Tn

ASSETS UNDER MANAGEMENT<sup>1</sup>

**+24** MILLION  
CLIENTS

**+7** K EMPLOYEES

Investment grade  
Fitch **BBB**  
Moody's **Baa2**

**5** Countries in  
LATAM

+ 2 foreign  
investment vehicles

**#1** Pension  
Fund  
In LATAM

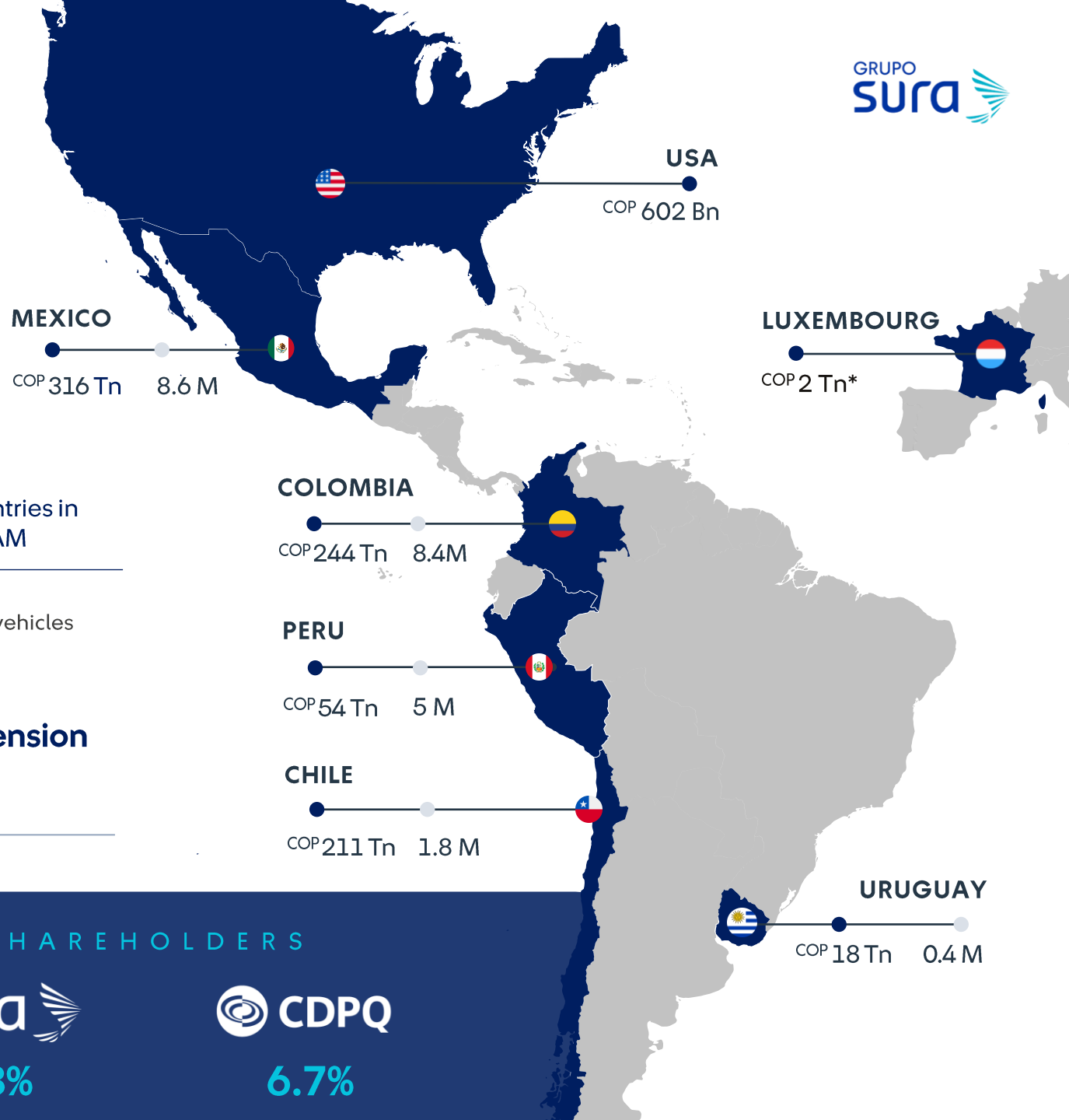
SHAREHOLDERS



93.3%



6.7%



<sup>1</sup> Figures as of December 2025.  
AUM without duplicates as of December 2025  
\* AUM without eliminations

# Grupo Cibest

Leading bank in Colombia  
with strong regional presence

COP **380Tn**  
ASSETS<sup>1</sup>

**+32** MILLION  
CLIENTS

**+33 K** EMPLOYEES

**+85%** TRANSACTION  
SHARE IN  
COLOMBIA

Listed since 1995  
with a Level II ADR

**NYSE**<sup>1</sup>

<sup>1</sup>Figures as of December 2025.

\*Market Share figures measured on gross portfolio

\*\*Divestiture of Banistmo, its offshore unit and Cibest Capital remain.

**4** Latin American  
Countries

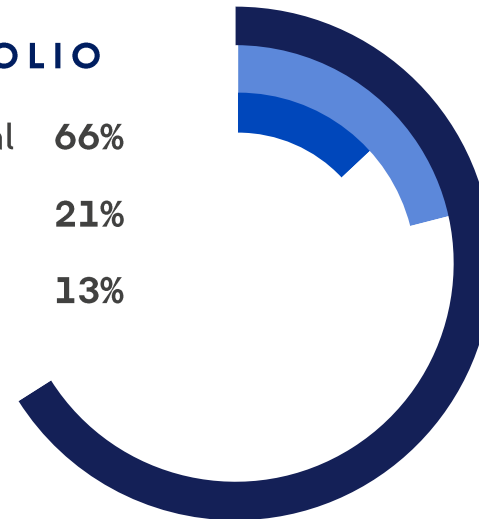
**#1** Brand  
of financial services in Colombia

## LOAN PORTFOLIO

Commercial **66%**

Consumer **21%**

Mortgage **13%**



Guatemala

El Salvador

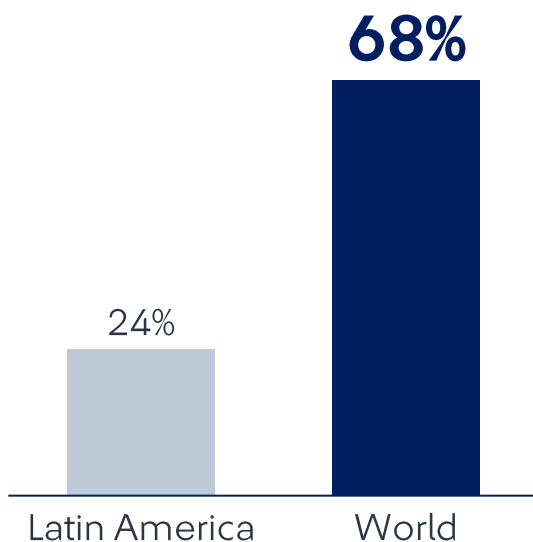
Panama

Colombia

# Region with significant growth potential in financial services, driven by its low levels of penetration and technology adoption

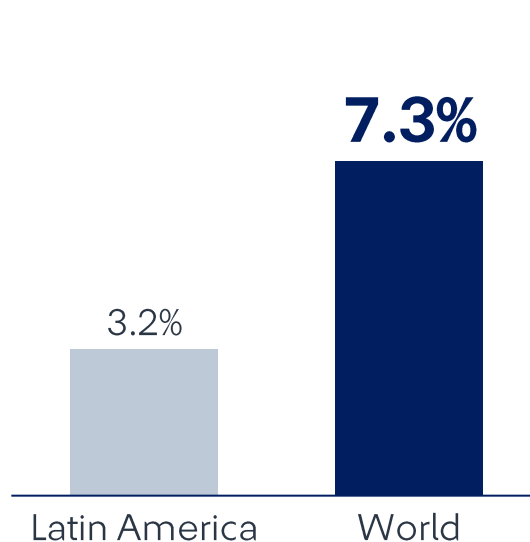
## Pension Funds and Asset Management

AUM/GDP



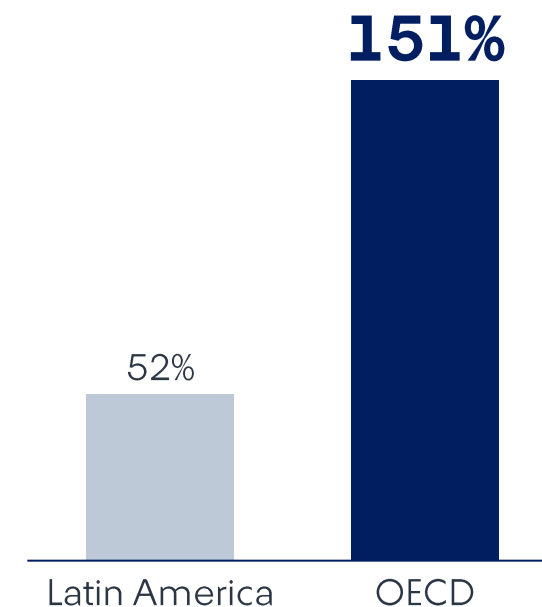
## Insurance

Premiums/GDP



## Banking

Private sector credit/GDP



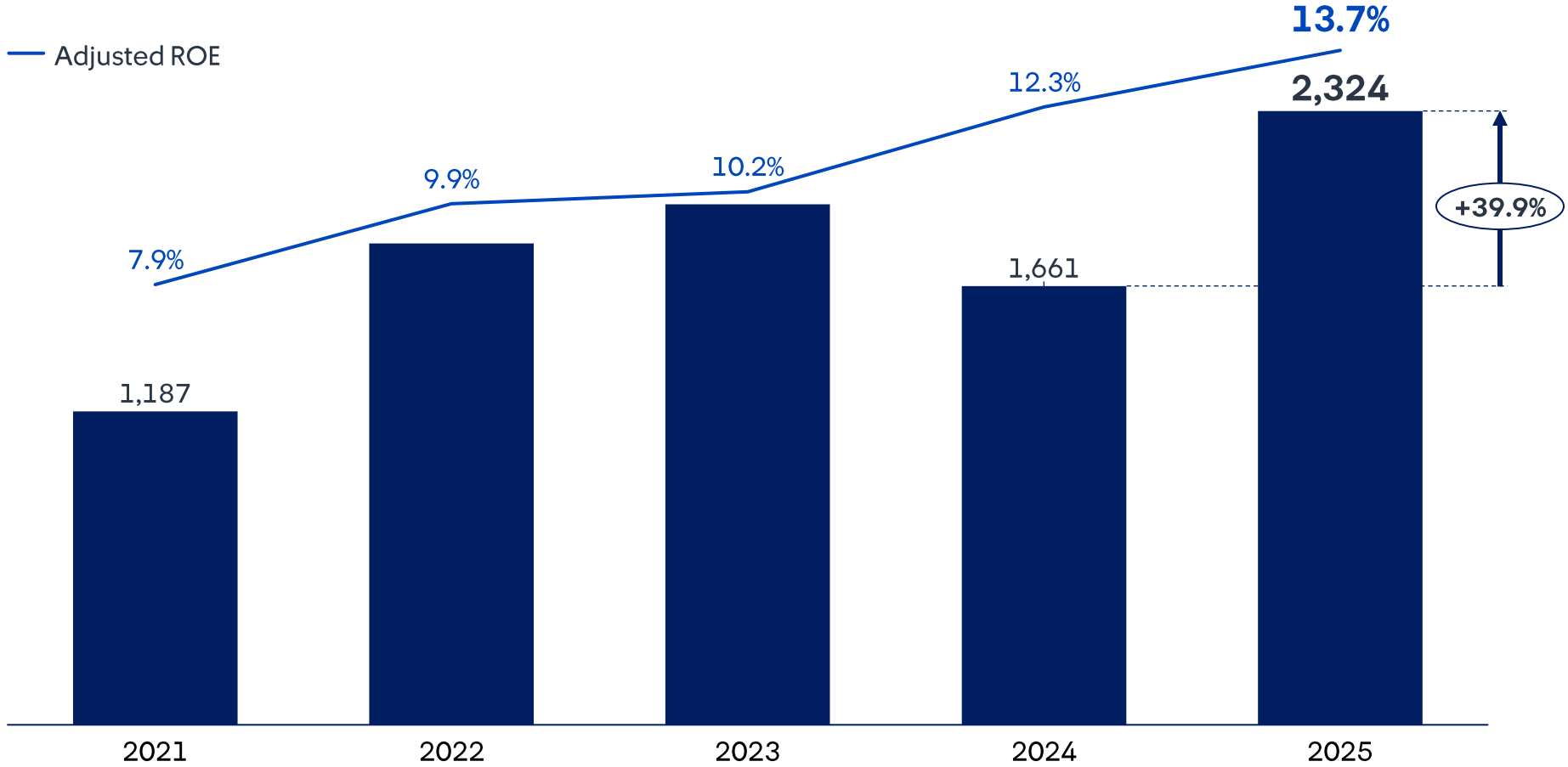
Sources: Mapfre 2024 and World Bank 2024, FIAP 2024

Global **financial penetration is 2 to 3 times higher than in Latin America**, which highlights a significant expansion opportunity in the region.

# Adjusted ROE expands 580bp in 4 years to 13.7%, with recurring earnings up 40% yoy



Pro-forma financial controlling net income evolution | ROE  
COP billion

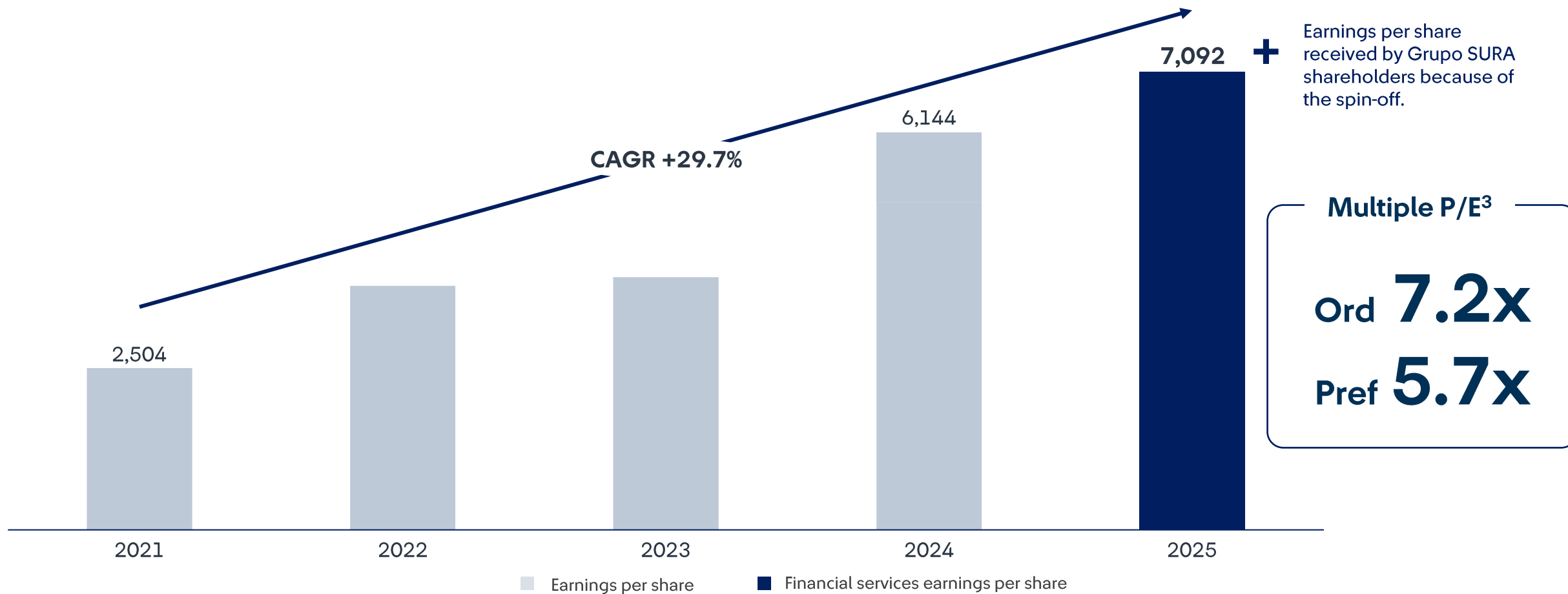


1. Adjusted data excluding non-recurring effects of the Nutresa exchange (2023–2024), the profit associated with the spin-off by absorption, the increase in liabilities for preferred shares issued in 2025, and the impairment of Grupo Cibest resulting from the announcement of the sale of Banistmo. The historical equity method of Grupo Argos and Grupo Nutresa is also excluded to reflect only the financial portfolio and EPS SURA throughout the series.  
 2 Adjusted ROE of Grupo SURA, excluding amortization of intangibles due to acquisitions, investment in Grupo Argos equity (as the equity method has not been applied since 2025), non-recurring profits (Nutresa exchange 2024, spin-off by absorption, increase in liabilities for preferred shares 2025, impairment of Grupo Cibest) and EPS SURA in 2024. See annexes for ROE calculation for 2025.

# EPS compounds at 29.7% CAGR to COP 7,092 delivering attractive shareholder returns



## Proforma Net Income Per Share - COP<sup>1</sup>



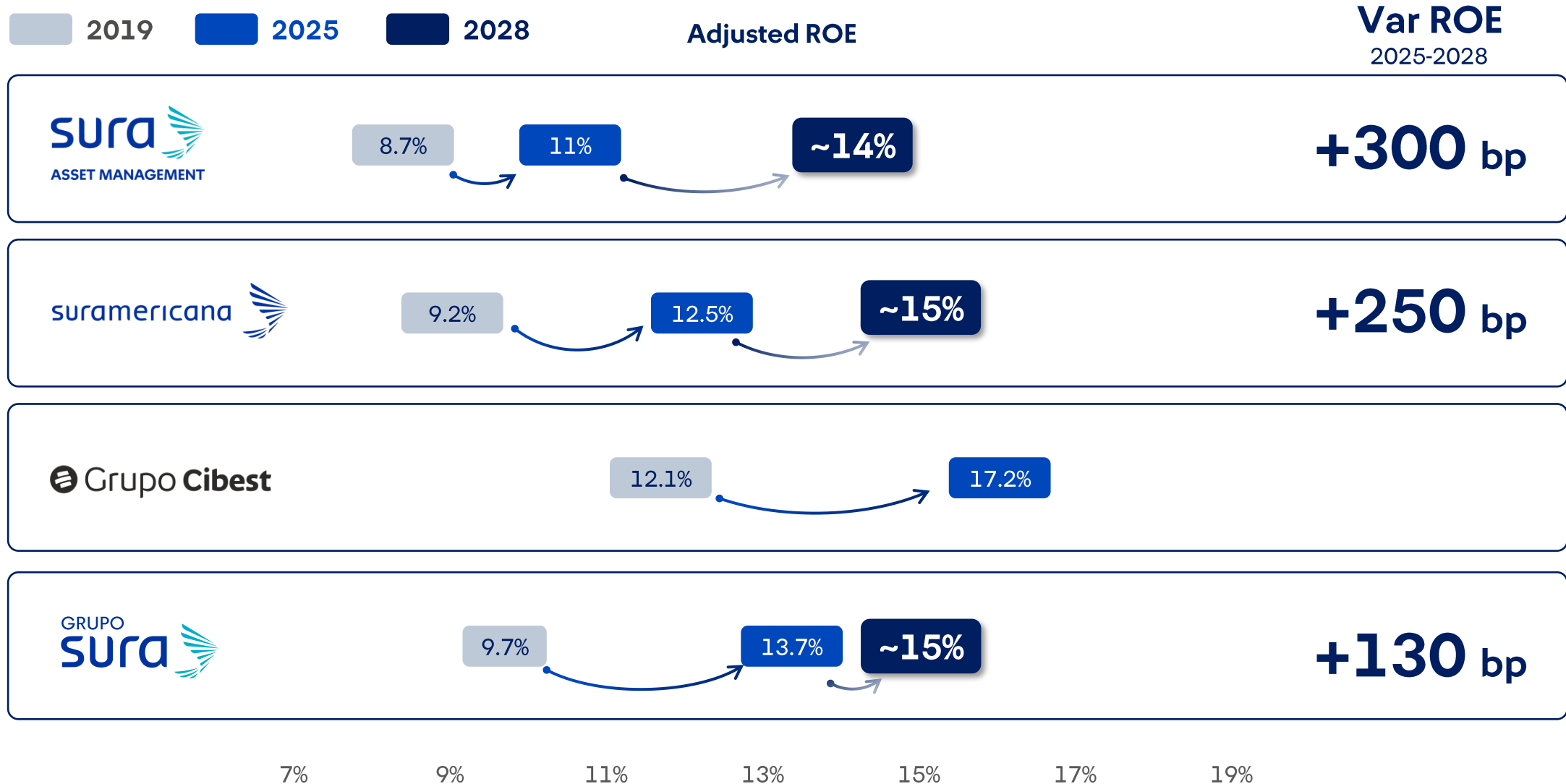
Calculation of net earnings per share based on the number of shares at the end of each period.

1. Earnings per share adjusted by EPS SURA, the non-recurring effects of the Nutresa exchange (2023–2024), the earnings associated with the spin-off by absorption (2025) and the increase in liabilities for preferred shares issued in 2025, as well as the impairment made by Grupo Cibest.

2. Net earnings per share from financial services excludes Grupo Argos' equity method and is calculated on 327.7 million shares outstanding after the spin-off by absorption in July 2025.

3. Figures as of April 30, 2026.

# ROE expansion of +130–300bps across all subsidiaries by 2028: a group delivering superior returns



1. Adjusted ROE for SURA AM exclude intangible amortization and for Grupo Cibest excludes Banistmo impairment in 2025

2 Adjusted ROE of Grupo SURA, excluding amortization of intangibles due to acquisitions, investment in Grupo Argos equity (as the equity method has not been applied since 2025), non-recurring profits (Nutresa exchange 2024, spin-off by absorption, increase in liabilities for preferred shares 2025, impairment of Grupo Cibest) and EPS SURA in 2024.

**Financial ecosystem that leverages strategic convergences between banking, savings & investment, and insurance to generate customer-centric, comprehensive and digital solutions**

**Bancassurance**

*(Banking + Insurance)*



**Investment Management**



**Insurance life + savings**

*(Asset and Wealth Management + Insurance)*

**Origination and distribution of Asset Management products**

*(Asset and Wealth Management + Banking)*

## Clear Strategic Priorities Focused on Value Creation: Leveraging our financial ecosystem to drive convergence across banking, savings, and insurance

### ENHANCE OPERATIONS

Continue strengthening value creation in every business.

### STRENGTHEN THE FINANCIAL ECOSYSTEM

Put the customer at the center and capitalize on growth opportunities.

### RETURN TO SHAREHOLDERS

Profitable growth, closing the value gap, and a competitive dividend policy.

## 2028 Ambitions

	2025	2028E
<b>Net income</b>	<b>2.3<sup>tn</sup></b>	<b>~3.3<sup>tn</sup></b>
<b>EPS (COP)</b>	<b>7,092</b>	<b>~10,000</b>
<b>Adjusted ROE</b>	<b>13.7%</b>	<b>~15%</b>
<b>Net debt</b>	<b>7.1<sup>tn</sup></b>	<b>&lt;5<sup>tn</sup></b>
<b>Net debt / dividends</b>	<b>3.2x</b>	<b>~2x</b>
<b>Dividends per share (COP)</b>	<b>1,500</b>	<b>~3,000</b>



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