

Grupo de Inversiones Suramericana S.A.
SPECIAL REPORT OF THE BUSINESS GROUP

January 1, 2025 to December 31, 2025

In relation to the Special Report of the Business Group, Article 29 of Law 222 of 1995 establishes the following:

COMPOSITION OF THE BUSINESS GROUP

Grupo de Inversiones Suramericana S.A. is the controlling company of Grupo Empresarial SURA.

Grupo SURA, as a business group, has a presence in 10 Latin American countries and has a strategic focus on financial services, insurance, pensions, savings, investment, asset management and banking. Its shares are listed on the Colombian Stock Exchange (BVC) and it has a level 1 ADR program.

As of December 31, 2025, for the purposes of the preparation of the Grupo Empresarial Special Report, Grupo SURA was made up of 68 companies, distributed among the controlling company, subsidiaries with direct participation and subsidiaries with indirect participation (through the subsidiaries with direct participation).

During the annual period ended December 31, 2025, the companies carried out operations with each other, and both these and those entered into with third parties were agreed in the best interest of each one and seeking to carry them out under competitive market conditions that recognize synergies as a Business Group and protect the contractual balance.

The operations and decisions of the SURA Group companies were not adopted under the influence or in the exclusive interest of their parent company. In addition, they were taken seeking to generate value for the entire Group, in the best interest of the controlled companies involved in the operations.

The transactions entered into between the companies of Grupo SURA are in accordance with the applicable legal provisions, the "Framework Policy for Transactions between Related Parties" and other internal regulations that develop it.

Transactions entered into between the controlling company (Grupo de Inversiones Suramericana S.A.) and its subsidiaries with direct participation, its associates and its key personnel

The value of income and expenses with related parties is as follows:

	Key management personnel	Associates	Non-current assets held for sale and distribution to shareholders	Subsidiaries
Income				
Dividends (1)	-	1,063,196	1,000,992	-
Others	-	-	-	54
Total revenue	-	1,063,196	1,000,992	54
Expenses				
Financial expenses (2)	-	130,839	-	-
Administrative expenses (2)	-	-	-	5,283
Employee Benefits (3)	12,182	-	-	-
Fees (3)	2,286	-	-	-
Total expenses	14,468	130,839	-	5,283

(1) The value of dividend and other related party income is as follows

	Associates	Non-current assets held for sale and distribution to shareholders
Bancolombia S.A.	1,063,196	-
Grupo Argos S.A.	-	1,000,898
Arus S.A.S.	-	94
Total	1,063,196	1,000,992

(2) The value of the financial expenses and administrative expenses with related parties is as follows:

	Concept of expenditure	Associates	Subsidiaries	Non-current assets held for sale
Bancolombia S.A.	Financial interest	129,861	-	-
Valores Bancolombia S.A.	Financial interest	978	-	-
Seguros Generales Suramericana S.A.	Safe Spending	-	4,080	-
Seguros de Vida Suramericana S.A.	Safe Spending	-	774	-
Inversiones y Construcciones Estratégicas S.A.S.	Other interests	-	219	-
Arus S.A.S.	Technology Services	-	-	138
Risk Management Consulting S.A.S.	Other expenses	-	50	-
Operaciones Generales Suramericana S.A.S.	Maintenance	-	22	-
Total financial expenses		130,839		
Total administrative expenses			5,145	138

(3) The value of employee benefit expenses and fees expenses with key management personnel is as follows:

	Key management personnel
Short-term benefits	9,611
Post-employment benefits	2,571
Total employee benefits	12,182
Fees	2,286
Total fees	2,286

The value of dividends received from subsidiaries and accounted for by the equity method is as follows:

Sura Asset Management S.A.	558,178
Suramericana S.A.	243,728
Inversiones y Construcciones Estratégicas S.A.S.	41,881
SURA Ventures S.A.	25,928
Enlace Operativo S.A.	459
Total	870,174

Transactions entered into between the subsidiaries (direct and indirect) of the controlling company (Grupo de Inversiones Suramericana S.A.)

	Income	Expenses
Administradora de Fondos de Pensiones y Cesantías Protección S.A.	673	(16,220)
General Administrator of Funds, Sura S.A.	382	(6,972)
Administradora de Fondos de Ahorro y Pensiones Sura S.A.	-	(138)
AFORE Sura S.A. de C.V.	183	(255)
Administradora de Fondos de Pensiones Capital S.A.	89	(4,013)
AFP Integra S.A.	-	(86)
Integradora de Servicios Tercerizados S.A.S.	38	-
Asulado Seguros de Vida S.A.	11,683	(969)
Diagnostic Aids Sura S.A.S.	36,220	(7,740)
Chilean Holding Suramericana SPA	283	(120)
Risk Management Consulting Suramericana S.A.S.	15,998	(2,267)
Stockbroker Sura S.A.	-	(141)
Corredores de Bolsa Sura S.A.	4,582	(928)
Enlace Operativo S.A.	2,504	(1)
Fiduciaria Sura S.A.	913	(548)
Fondos Sura SAF S.A.C.	-	(13)
Inversiones Sura Chile S.A.	120	-
Inversiones Sura Corp.	-	(261)
Inversiones y Construcciones Estratégicas S.A.S.	349	(92)
NBM Innova S.A.S.	-	(20)

	Income	Expenses
Obelay S.A.	-	(6)
Operaciones Generales Suramericana S.A.S.	5,584	(3,724)
Russman S.A.	104	-
Seguros de Vida Sura S.A.	3,898	(2,013)
Seguros de Vida Suramericana S.A. (Colombia)	4,642	(116,829)
Seguros Generales Suramericana S.A.	170,379	(114,903)
Seguros Sura, S.A de C.V. (México)	6,547	(36,504)
Seguros Sura S.A.	14,896	(14,652)
Seguros Suramericana, S.A. (Panama)	26,192	(4,714)
Servicios de Salud IPS Suramericana S.A.S.	44,138	(11,627)
Servicios Generales Suramericana S.A. (Panama)	10	-
Servicios Generales Suramericana S.A.S.	21,546	(243)
Sociedad Agente de Bolsa S.A.	-	(1)
Sura Art Corporation S.A. de C.V.	171	(13)
Sura Asset Management Chile S.A.	-	(7)
Sura Asset Management México S.A. de C.V.	-	(13)
Sura Asset Management S.A.	907	(682)
Sura Asset Management Uruguay Sociedad de Inversión S.A.	132	-
Sura Data Chile S.A.	3,324	(2)
Sura IM Gestora de Inversiones S.A.S.	49	(11)
Sura IM Gestora México S.A de C.V.	-	(2)
Sura Investment Management Colombia S.A.S.	-	(1,409)
Sura Investment Management México S.A. de C.V.	106	(162)
Sura RE Ltd.	148,096	(183,915)
Sura Servicios Profesionales S.A.	3,331	(2)
Suramericana S.A.	2,320	(217)
Suramericana Tech S.A.S.	555	(34)
Vinnyc S.A. (Uruguay)	1,578	(53)

Exceptions in the preparation of the Special Report of the Business Group

For the preparation of this Report, the transactions of the indirect subsidiary EPS Suramericana S.A. are not included, because, despite being a company belonging to the SURA Business Group, since June 2024 it has not been included in the consolidation perimeter of Grupo SURA's financial statements.