
Grupo Cibest

The investment thesis behind Grupo Cibest

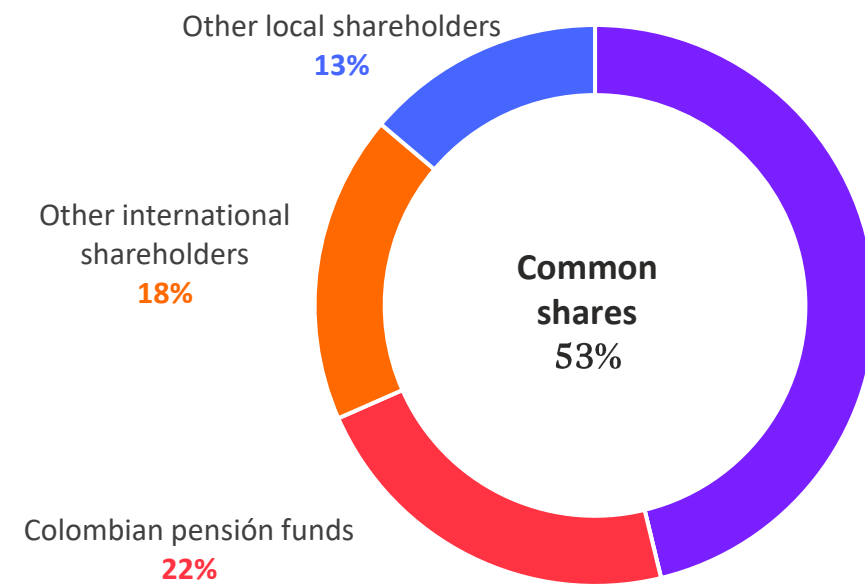
A story of growth, innovation and success

Organic growth

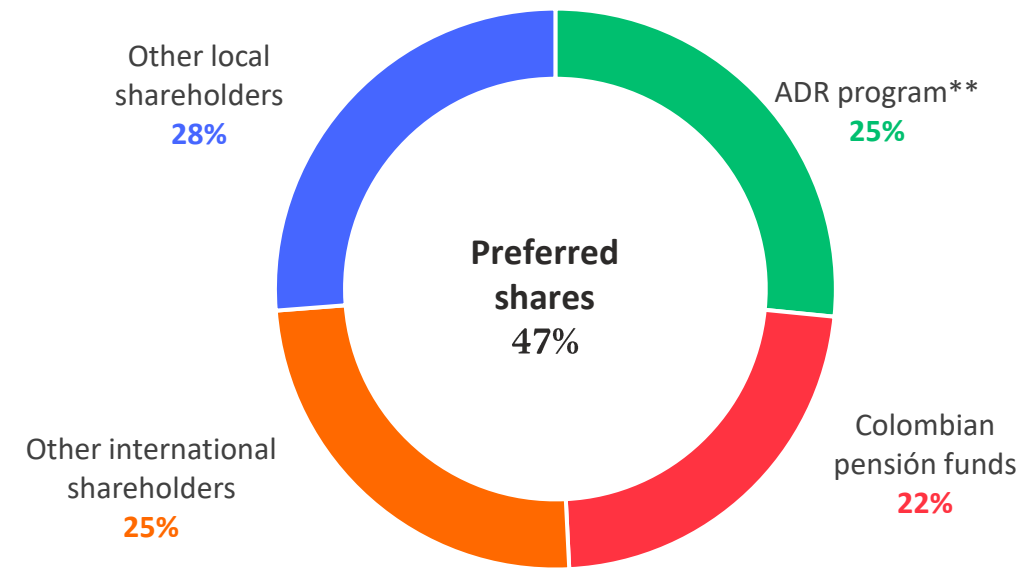


Inorganic growth

Shareholder structure*

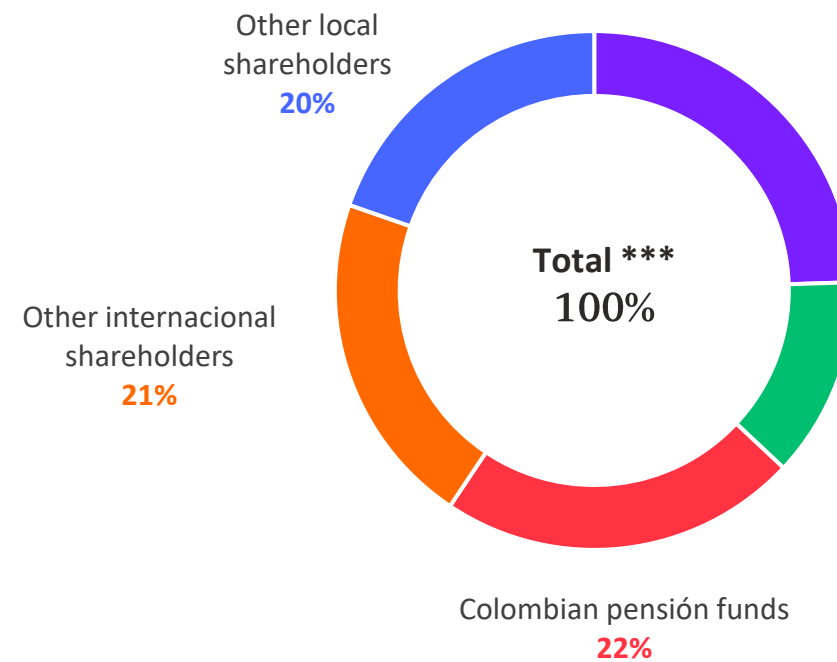


47%



25%

ADR program**
12%



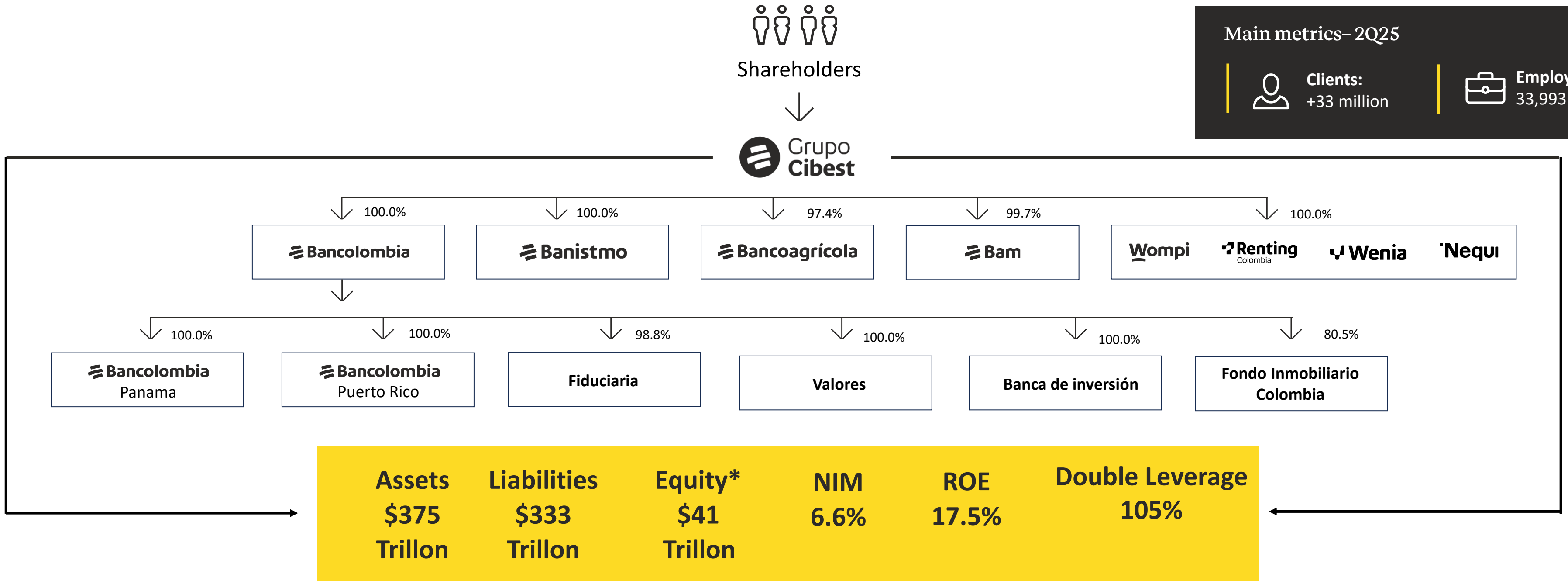
*Figures as of September 30, 2025 ** 1 ADR = 4 Preferred Shares ***Total Outstanding Shares: 961,827,000

New corporate structure under Grupo Cibest

Main metrics- 2Q25

Clients: +33 million

Employees: 33,993



Assets	Liabilities	Equity*	NIM	ROE	Double Leverage
\$375 Trillon	\$333 Trillon	\$41 Trillon	6.6%	17.5%	105%

1

The new structure allows for more efficient capital allocation and share buybacks to optimize value distribution capacity.

2

It provides flexibility for corporate development and growth in complementary businesses, to strengthen our value proposition.

3

It reveals the intrinsic value of the group's different lines of business.

Notes: This table is presented for illustrative purposes and does not attempt to reflect the details of all subsidiaries. The subsidiaries shown represent the main operations.

Figures in COP at the end of 2Q25.

*Does not include non-controlling interest.

Investment Thesis



**Regional
financial
group**

We are a regional financial group with a focus on the client that offers comprehensive financial solutions.



**Value
creation**

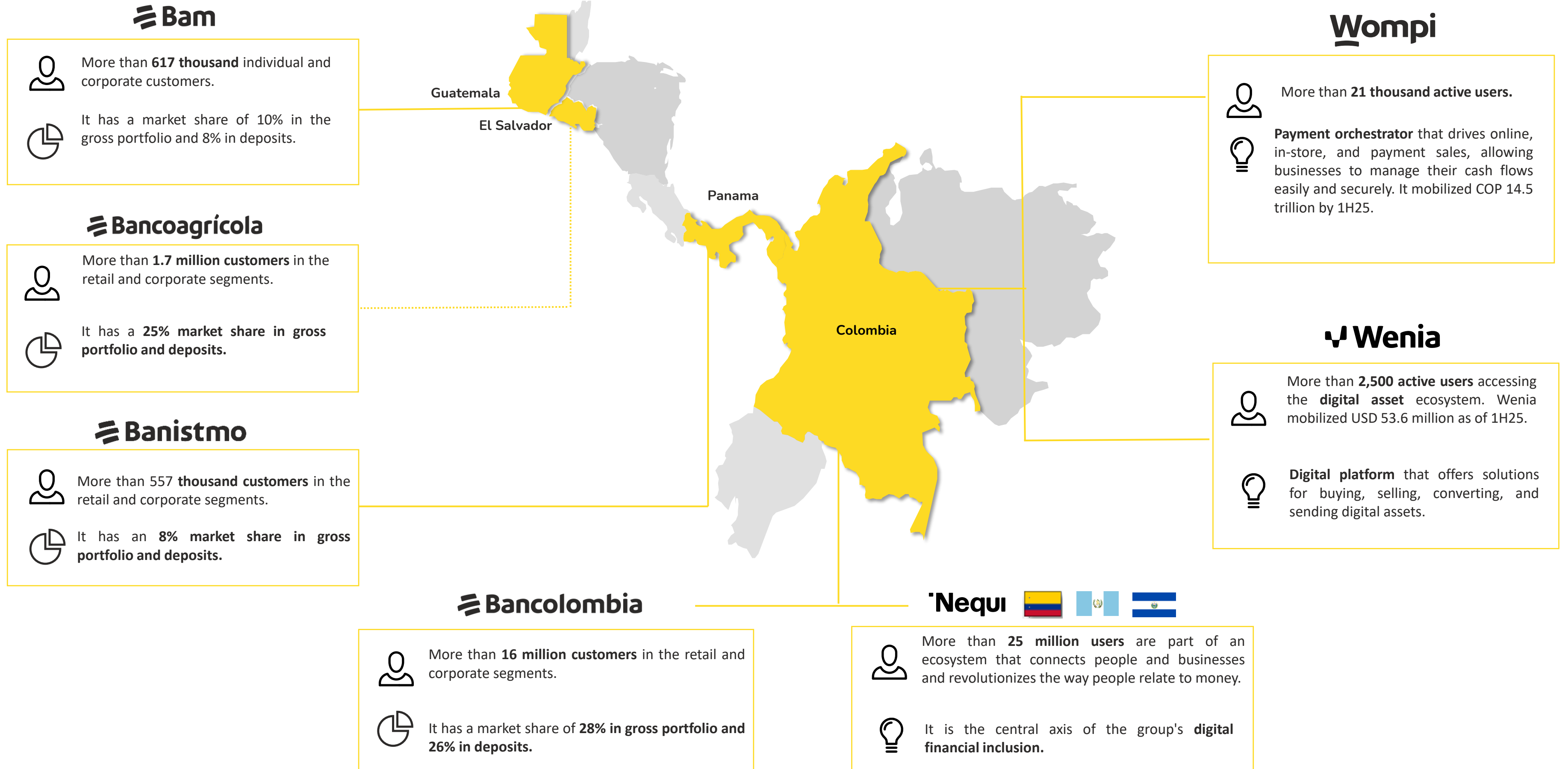
We operate a flexible corporate structure that enables the strategic allocation of capital to enhance growth and sustainable value generation.



**Development of
scalable business
models**

We are a systemic player with access to customer information, digital capabilities, and proven experience in developing scalable businesses that strengthen our value proposition.

Strategic Business Model



Bam

- More than **617 thousand** individual and corporate customers.
- It has a market share of **10%** in the gross portfolio and **8%** in deposits.

Bancoagrícola

- More than **1.7 million** customers in the retail and corporate segments.
- It has a **25%** market share in gross portfolio and deposits.

Banistmo

- More than **557 thousand** customers in the retail and corporate segments.
- It has an **8%** market share in gross portfolio and deposits.

Bancolombia

- More than **16 million** customers in the retail and corporate segments.
- It has a market share of **28%** in gross portfolio and **26%** in deposits.

Nequi

- More than **25 million** users are part of an ecosystem that connects people and businesses and revolutionizes the way people relate to money.
- It is the central axis of the group's **digital financial inclusion**.

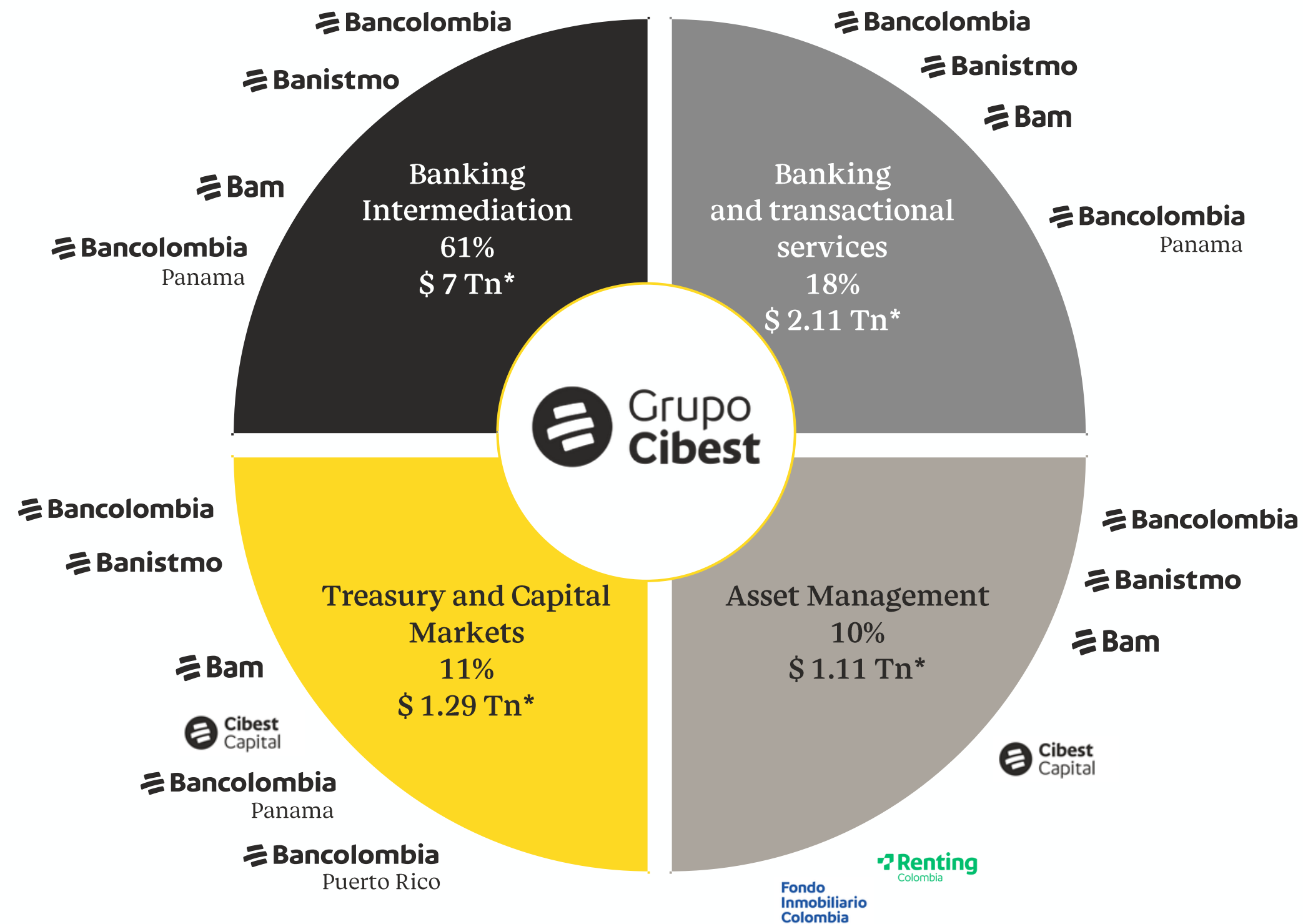
Wompi

- More than **21 thousand** active users.
- Payment orchestrator** that drives online, in-store, and payment sales, allowing businesses to manage their cash flows easily and securely. It mobilized COP 14.5 trillion by 1H25.

Wenia

- More than **2,500** active users accessing the **digital asset** ecosystem. Wenia mobilized USD 53.6 million as of 1H25.
- Digital platform** that offers solutions for buying, selling, converting, and sending digital assets.

Corporate Business Network



Channel figures – 2Q25

- Digital customers:
App Bancolombia: 9.4M - Nequi: 25.5 M
- Digital transactions**:
3.2 Billion
- Atms:
6,105
- Branches:
850
- Banking correspondents:
35,235

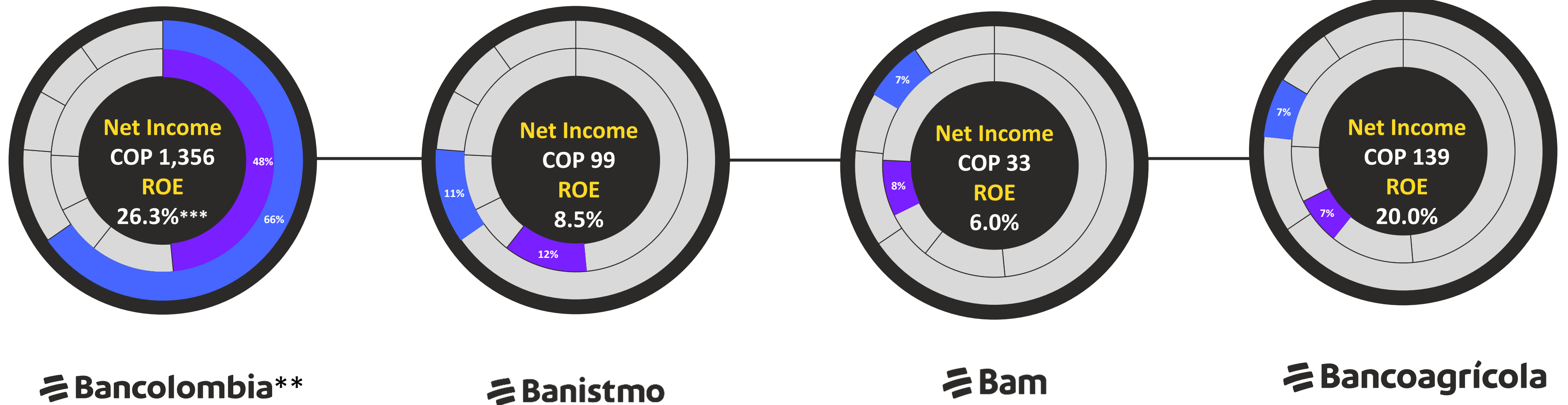


*Net accounting income first half 2025

Share of equity and profitability by main entities*

■ % Share of assets

■ % Share in equity



Figures in billions as of Q2 2025.

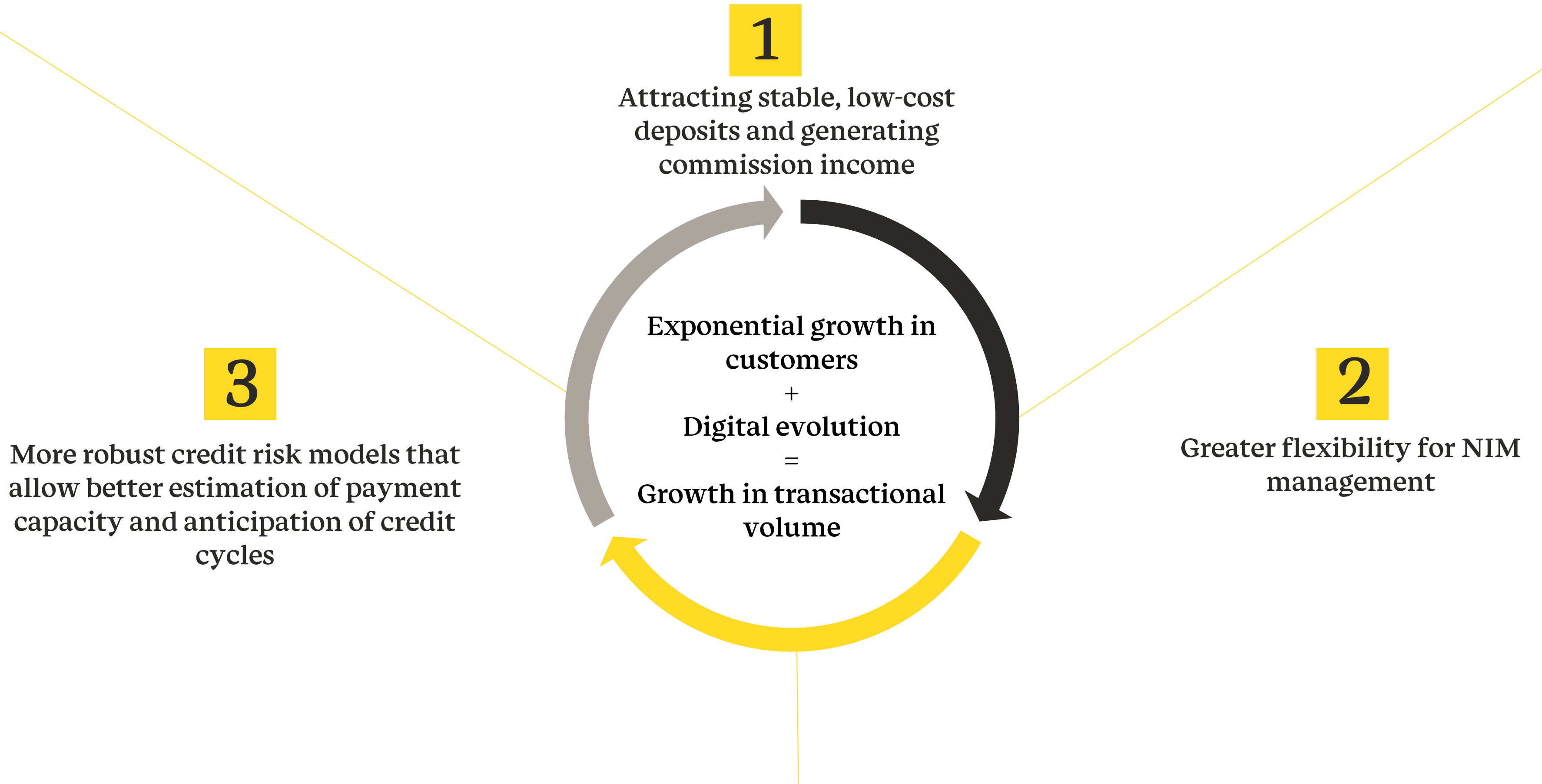
Bam refers to Grupo Agromercantil Holding (GAH) and its subsidiaries, and Bancoagrícola refers to Banagrícola and its subsidiaries.

*Other entities include Bancolombia Panama, FIC, Valores Bancolombia, Fiduciaria, Banca de Inversión, Renting, Wompi, Wenia, Nequi, among others, which represent 10% of assets and 24% of equity.

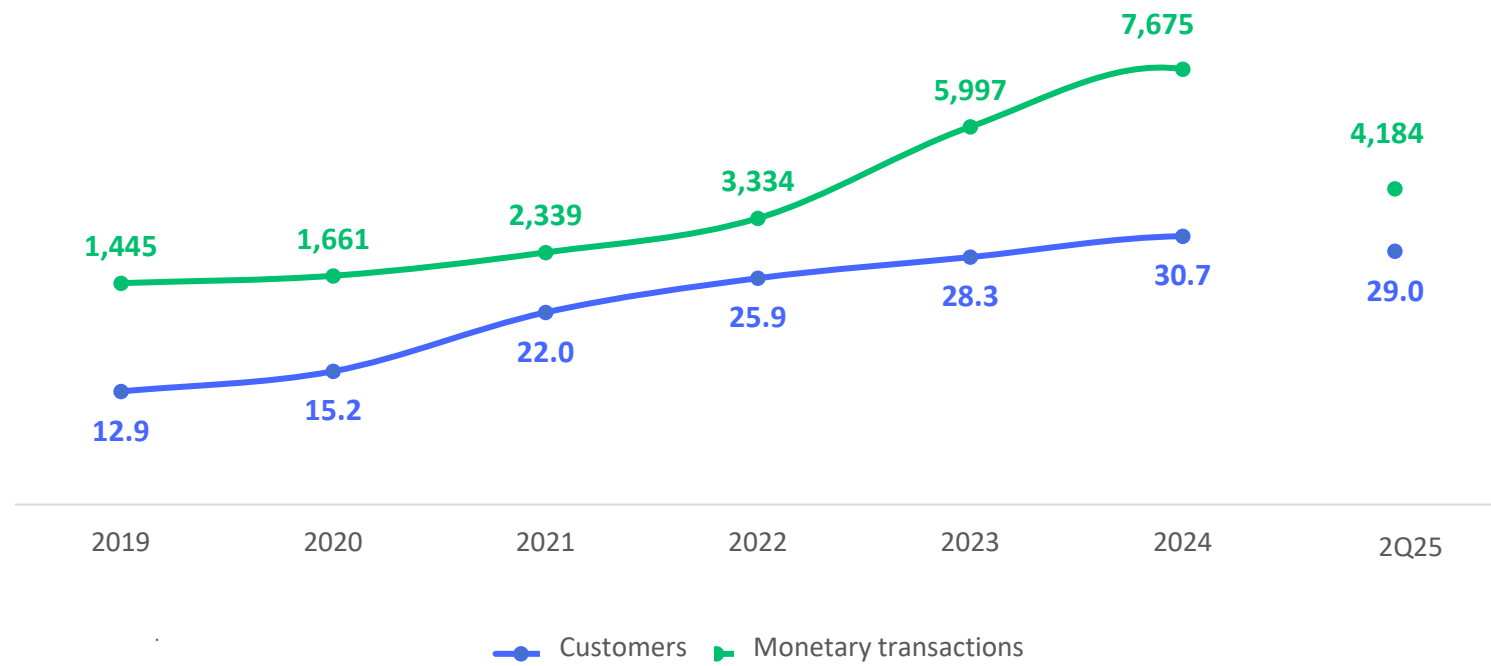
**Individual Bancolombia S.A.

***Pro forma quarterly ROE = (Accumulated net income as of June – Accumulated net income as of March) / Average (Equity as of June, Equity as of March) × 4

Competitive advantage to adjust to cycles and preserve long-term profitability

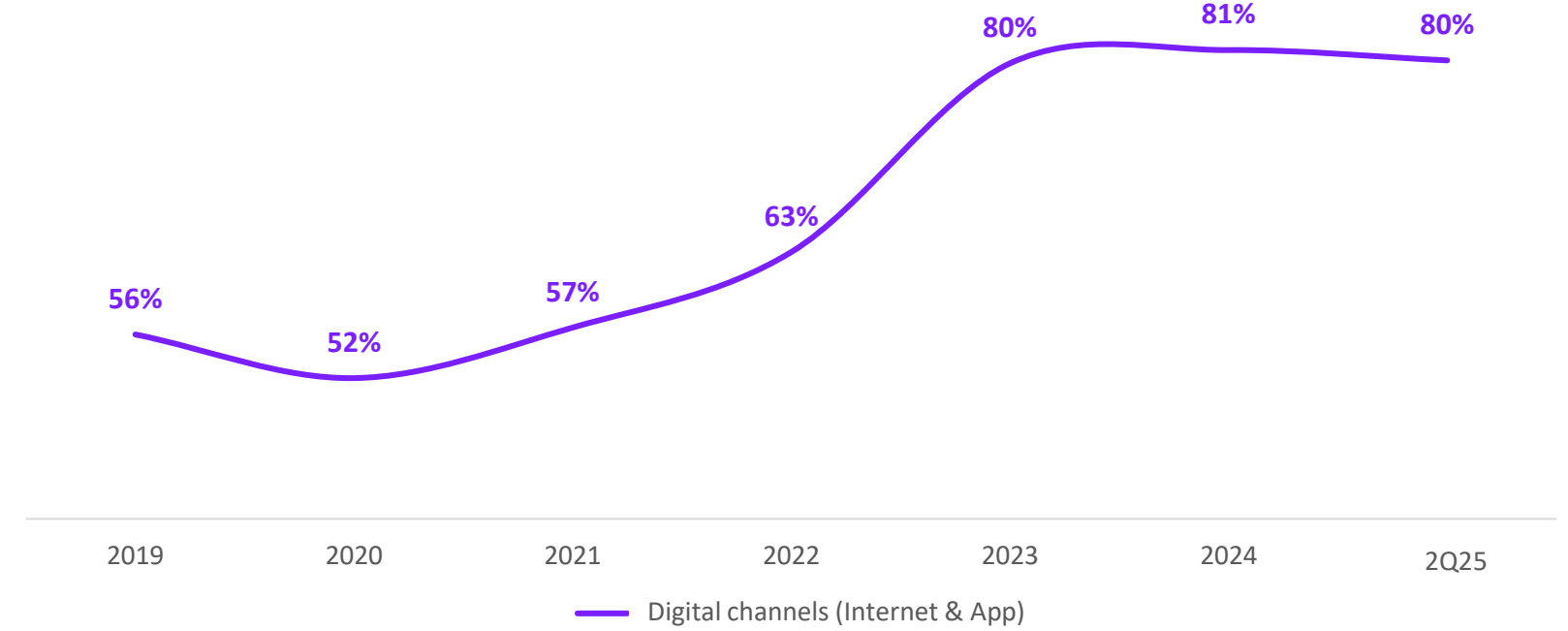


Customers and monetary transactions



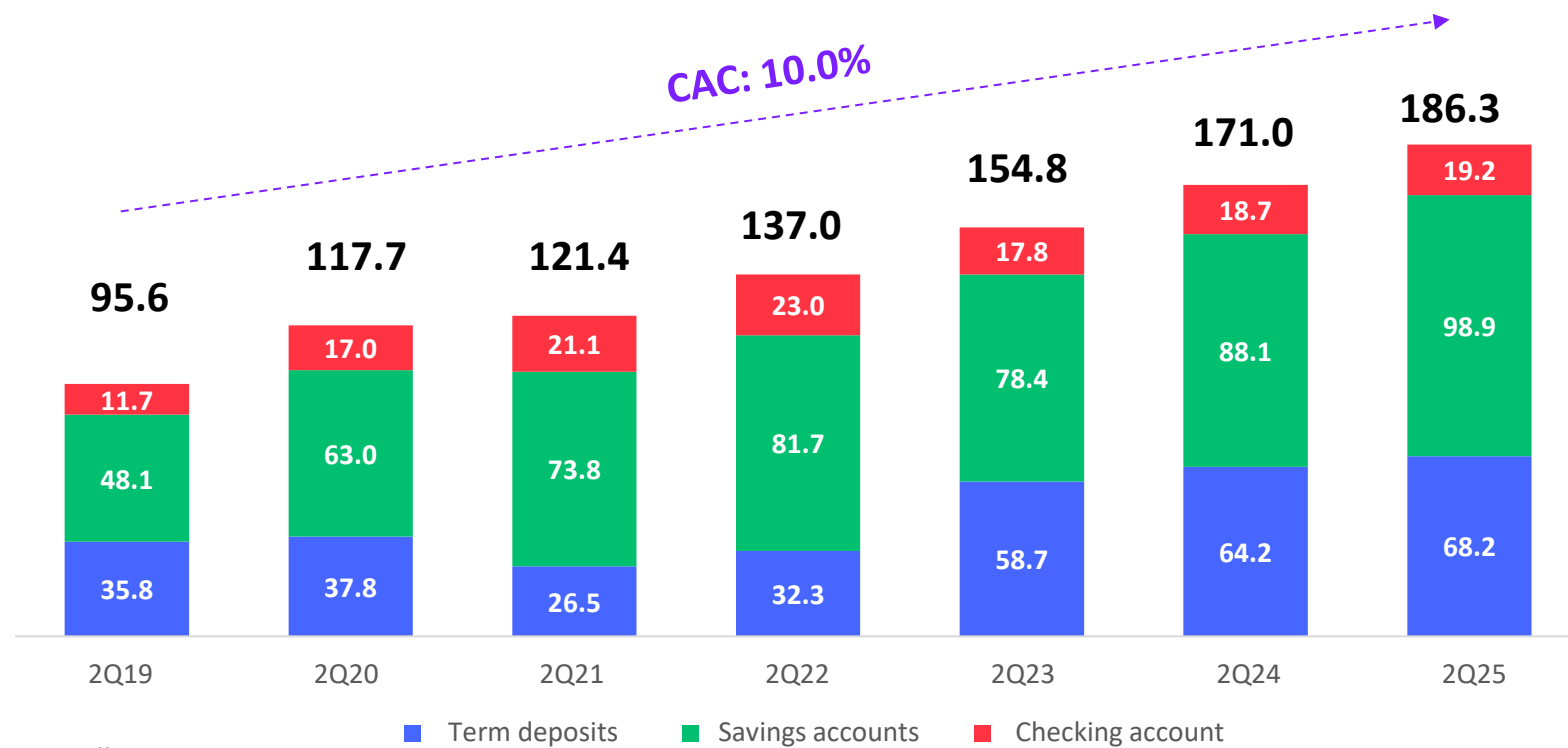
Figures in millions
*Source: Financial Superintendency of Colombia

Market share of monetary transactions



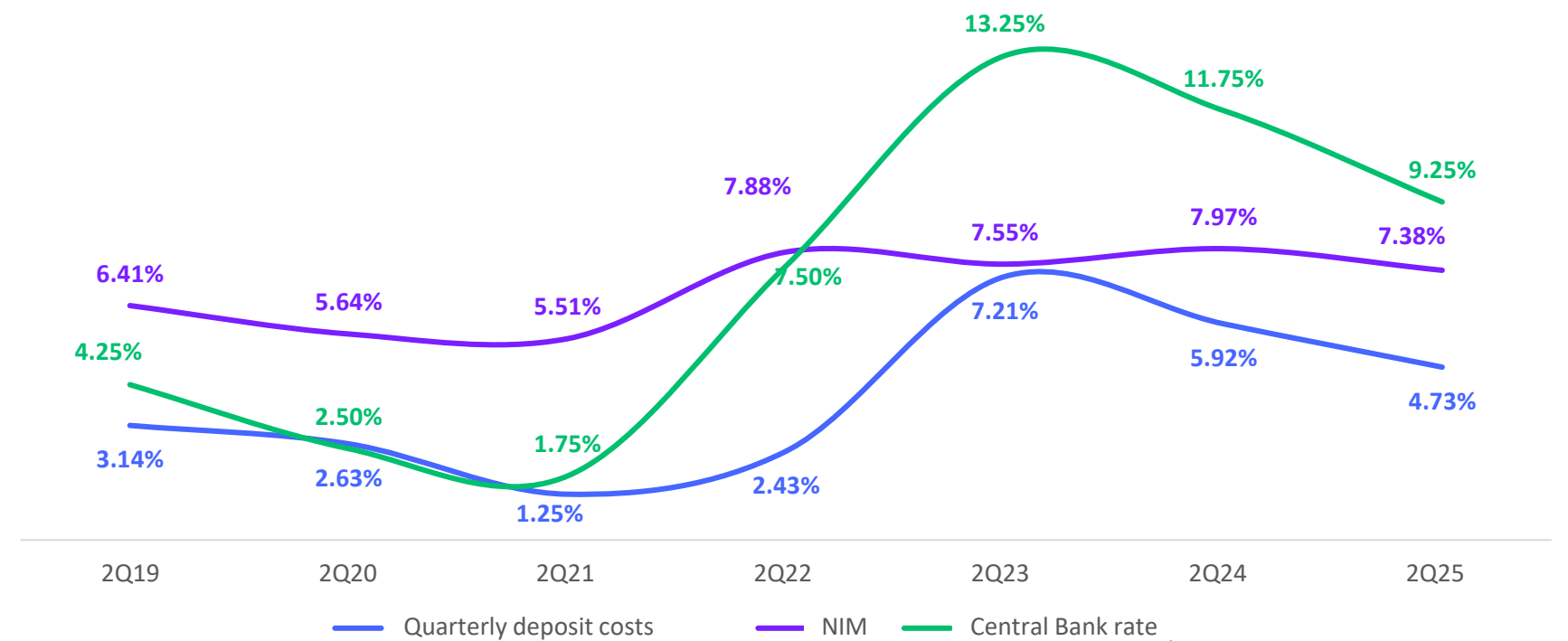
Source: Financial Superintendency of Colombia

Deposits

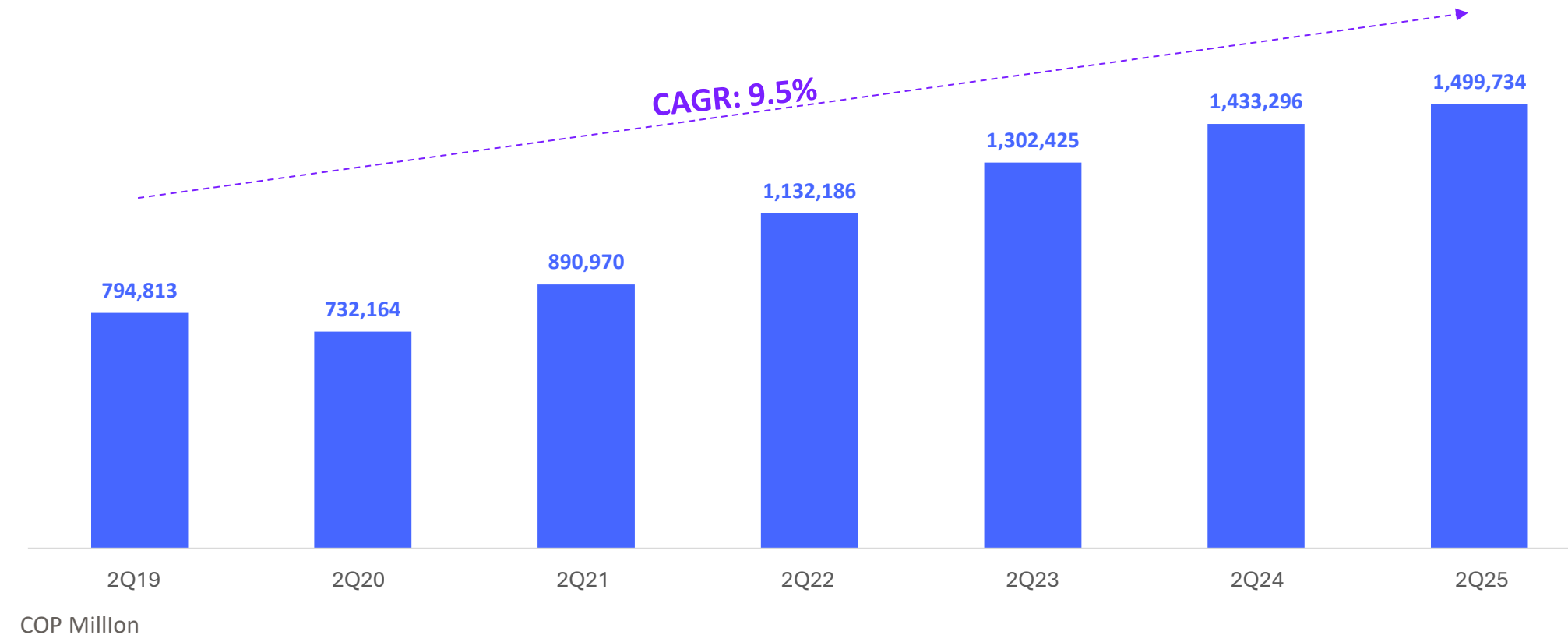


COP trillion
Does not include other deposits

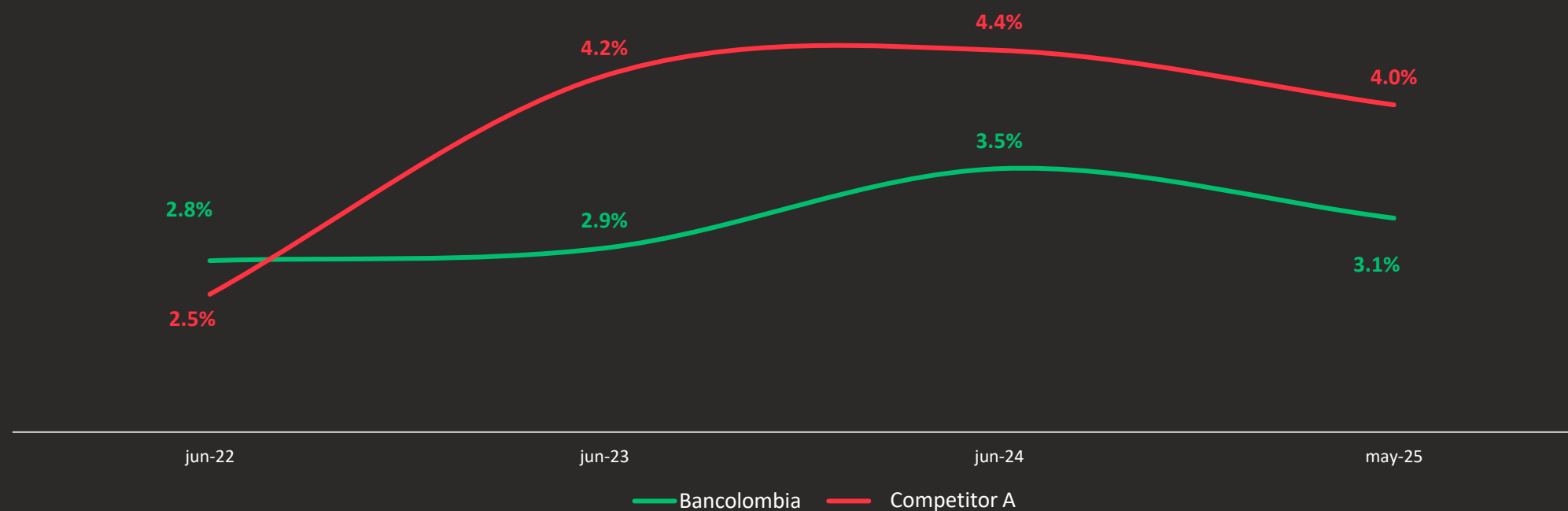
Advantage in deposit costs



Commission income



ICV +90 days



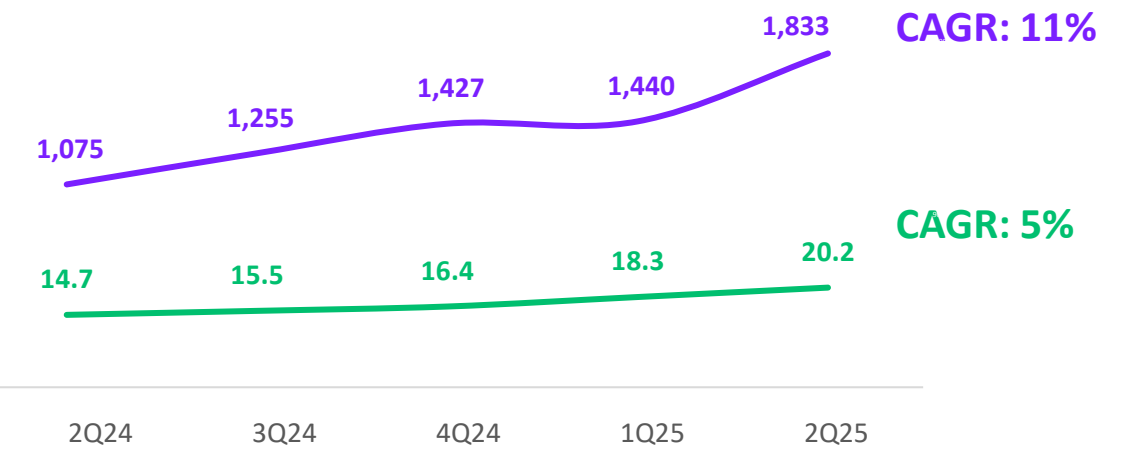
Source: Financial Superintendency of Colombia

Our business model encourages the growth of other sources of revenue and reinforces our value proposition and competitive advantage.



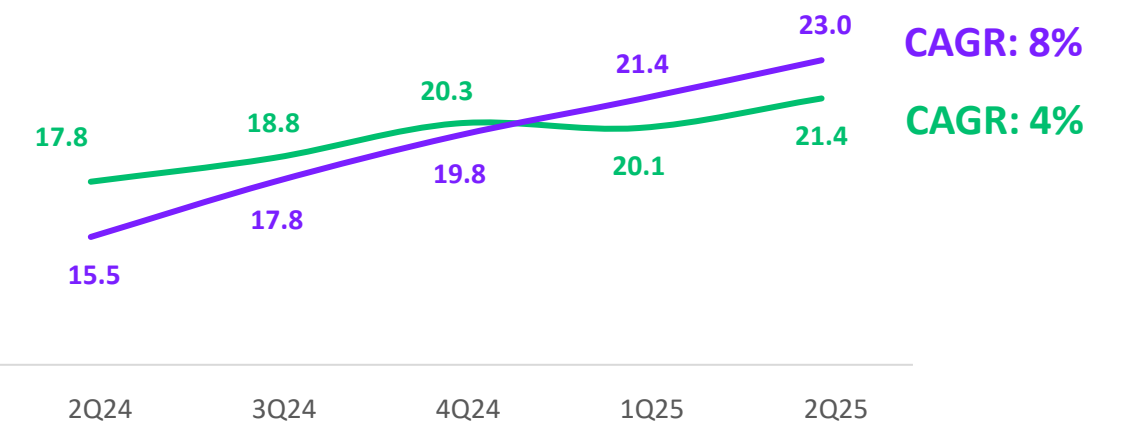
Nequi

Active Users (Millions)
Transactions (Millions)



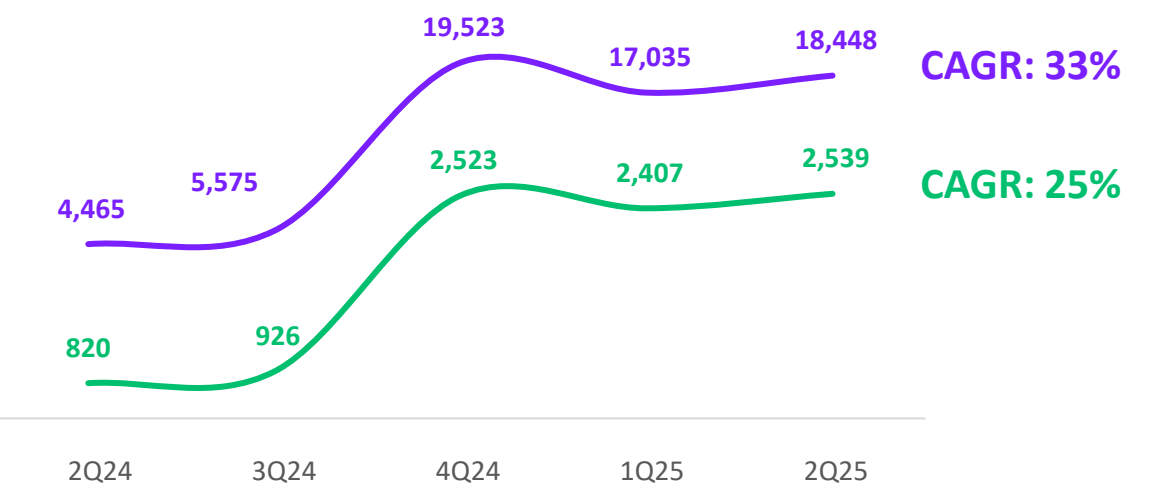
Wompi

Active Users (Miles)
Transactions (Millions)



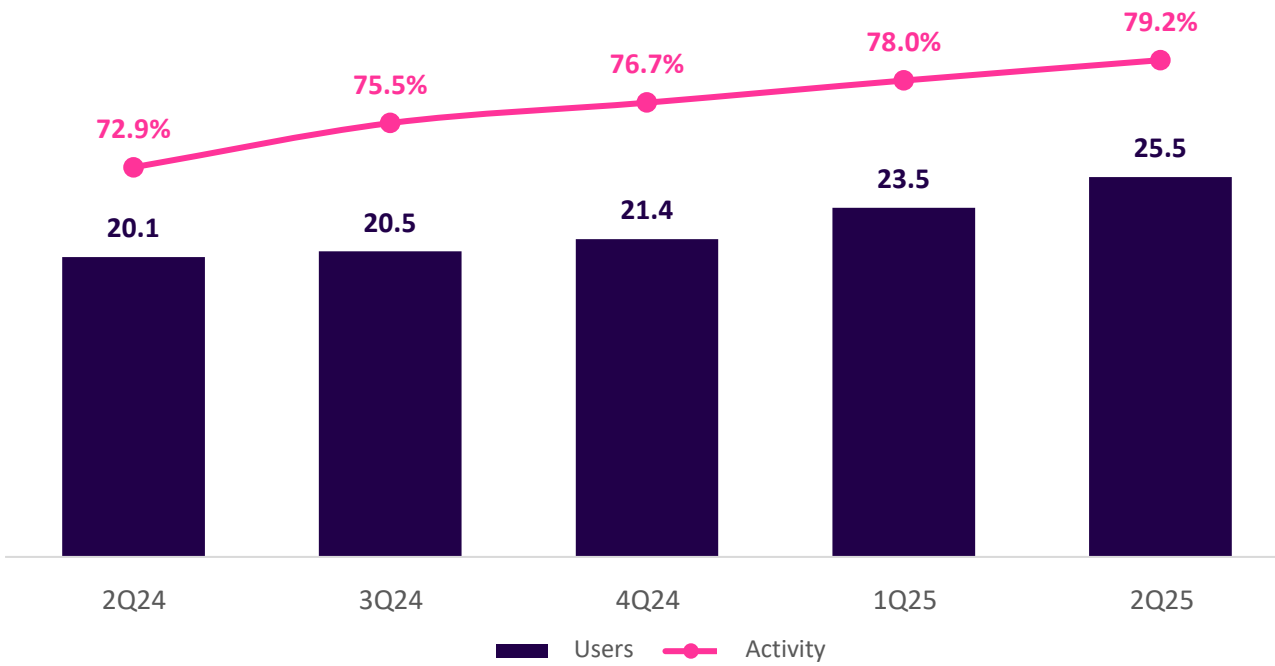
Wenia

Active Users
Transactions



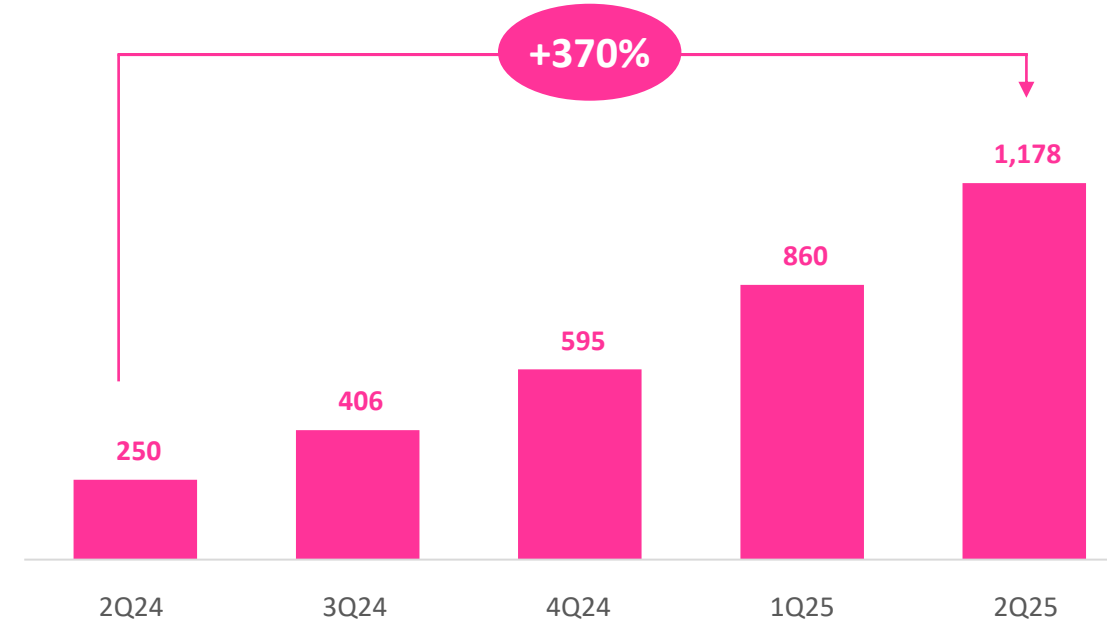


Users and activity



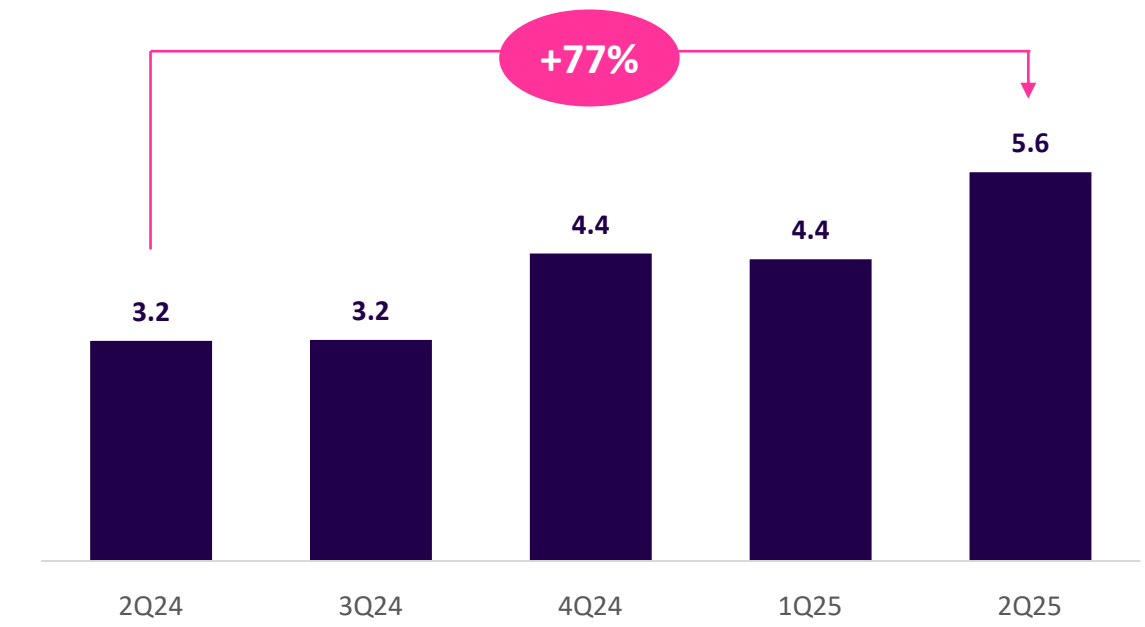
Figures in Millions

Loans



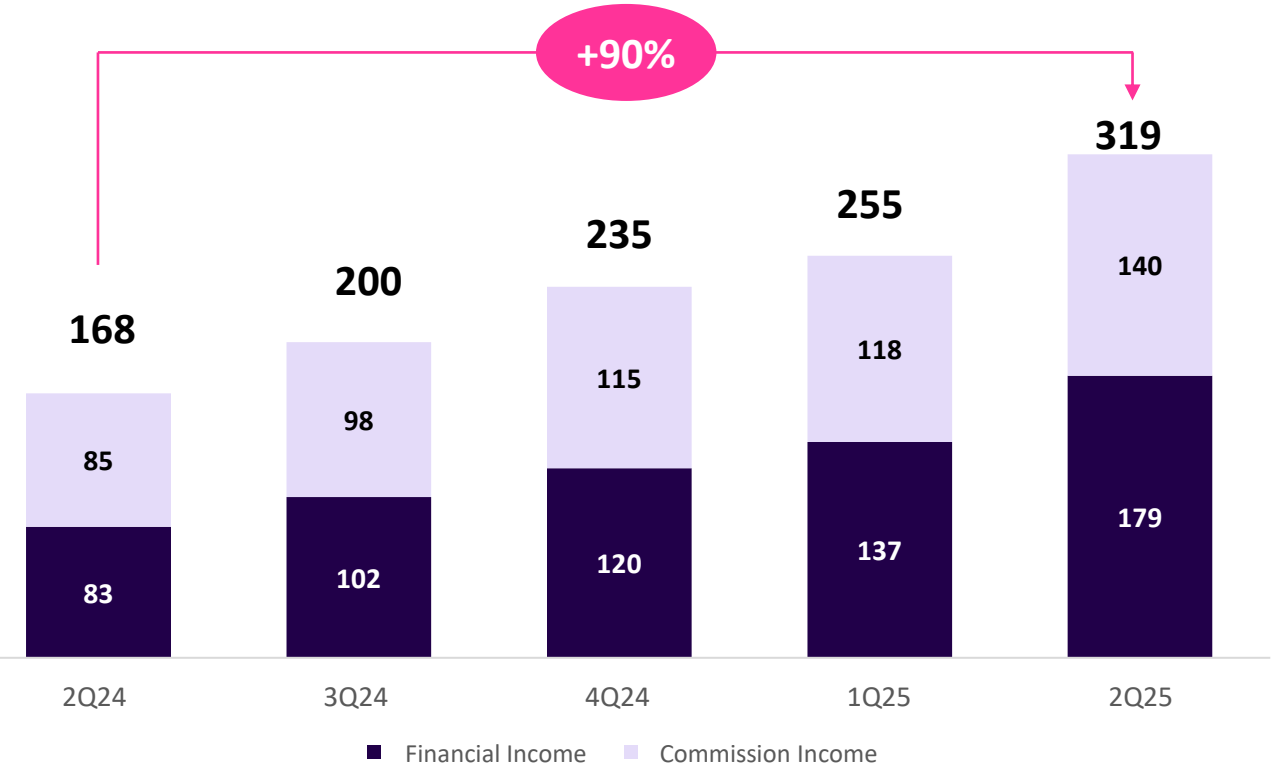
Figures in Billions

Deposits



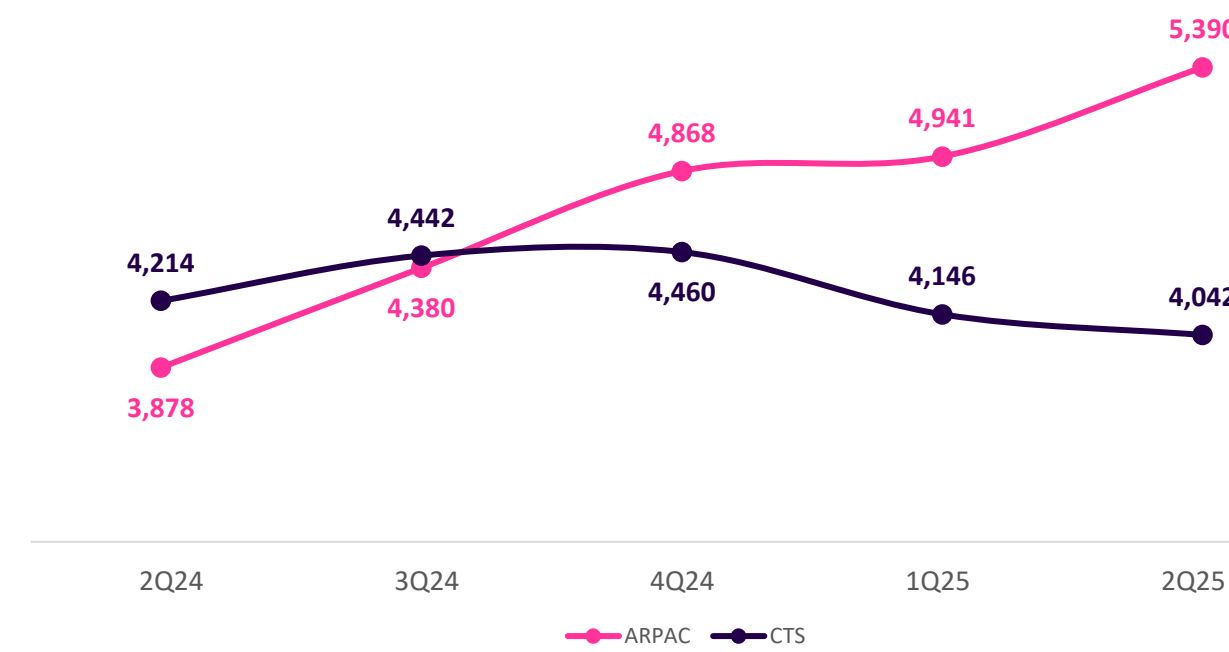
Figures in Trillions

Revenue



Figures in Billions

ARPAC-CTS



<p>Monetized Users 14.2 M</p> <p>Disbursements 544 Billions</p>	<p>Churn rate* 17.1%</p> <p>Debit cards 3.5 M</p>
---	---




*Churn Rate: (Number of lost customers + number of customers without monetary transactions in the last 90 days) / total number of customers



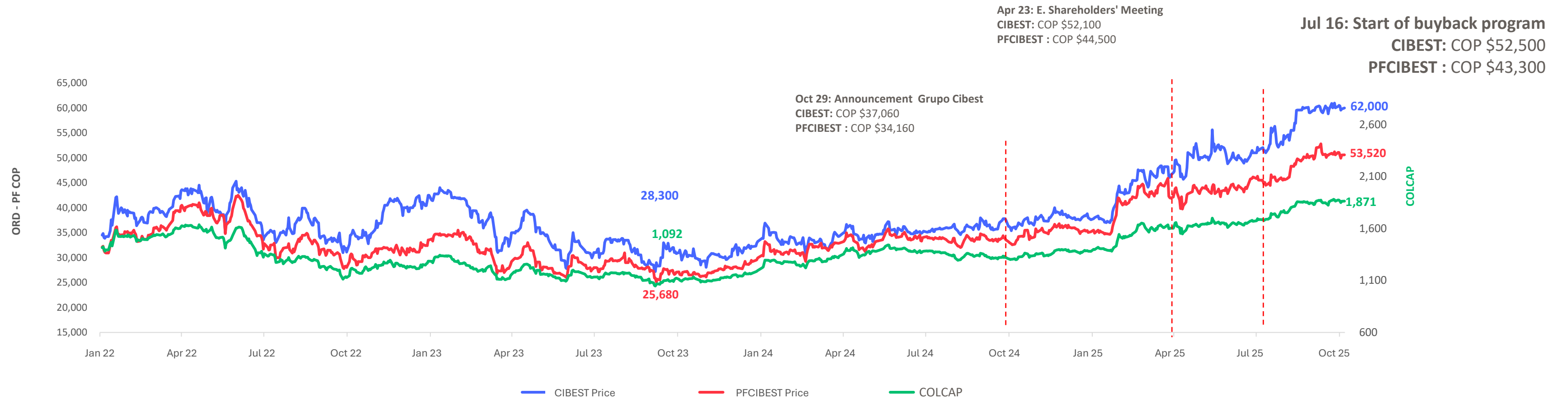
Our Guidance 2025

Loan growth	About 5.4%	NIM	About 6.3%
CoR	1.6%-1.8%	Efficiency	About 51%
ROE	About 16%		

Macroeconomic Assumptions 2025

-  GDP Growth: 2.6%
-  Inflation Rate: 5.1%
-  Central Bank Policy Rate: 8.25%

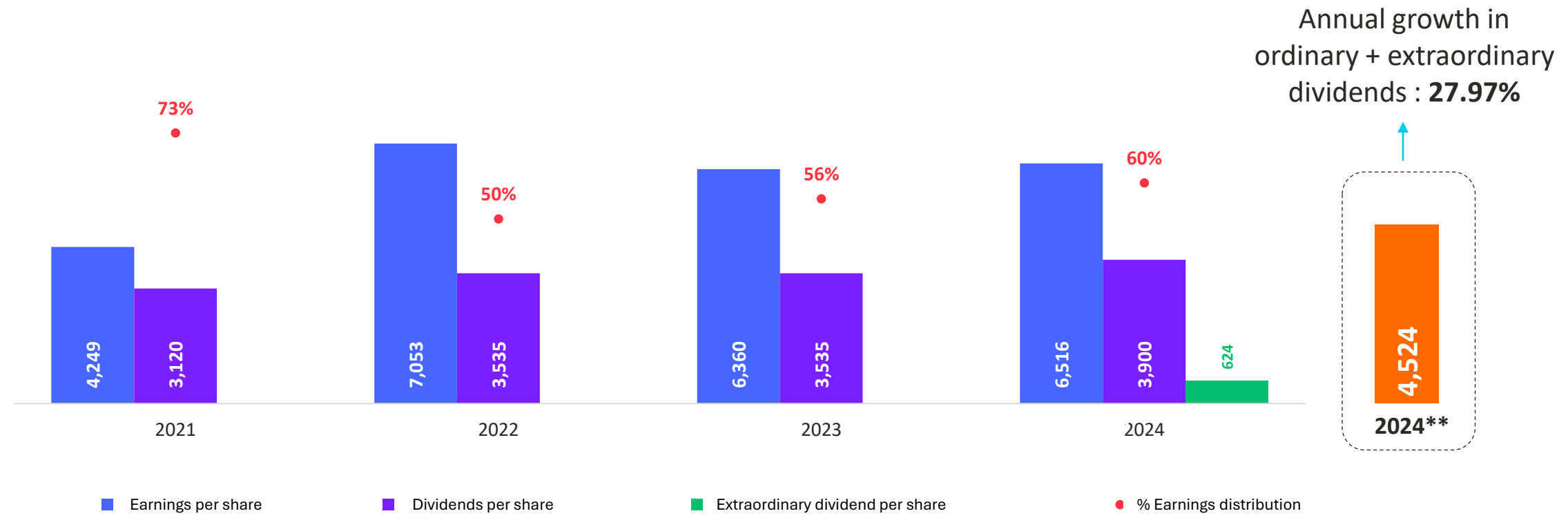
Price evolution CIBEST Y PFCIBEST



Price evolution CIB vs S&P



Shareholder return



Figures in COP. *Data as of June 30, 2025 **Corresponds to figures and indicators that include the extraordinary dividend of COP 600 billion approved by the Extraordinary Shareholders' Meeting on April 23, 2025.

Valuation

