

2025

Results Presentation

2Q

Disclaimer

This document may contain forward-looking statements related to Grupo SURA and its subsidiaries, which have been made under assumptions and estimates of the management of the Companies and may present variations.

For a better illustration and decision making, the figures are administrative and not accounting, for this reason they may differ from those presented by official entities. Grupo de Inversiones Suramericana assumes no obligation to update or correct the information contained in this presentation.

For purposes of comparison of the financial performance of Grupo SURA and Suramericana, pro-forma figures are presented, which show the financial results excluding EPS (mandatory healthcare) for comparison purposes.

AGENDA

Grupo SURA evolution

01

Consolidated results

02

Results by company

03

GRUPO SURA EVOLUTION



Advancing in our strategic objectives

Focus and deepening in financial services, while achieving value for our shareholders.

SHAREHOLDERS

- **Simpler structure** enables value disclosure.
- **They increased their stake in Grupo SURA's capital.**
- They received direct participation in Grupo Argos **preserving the economic value.**

MARKET

- Increased liquidity and market value, managing to enter global indices.
- Structure in line with international standards that **attracts more institutional investors.**

COMPANY

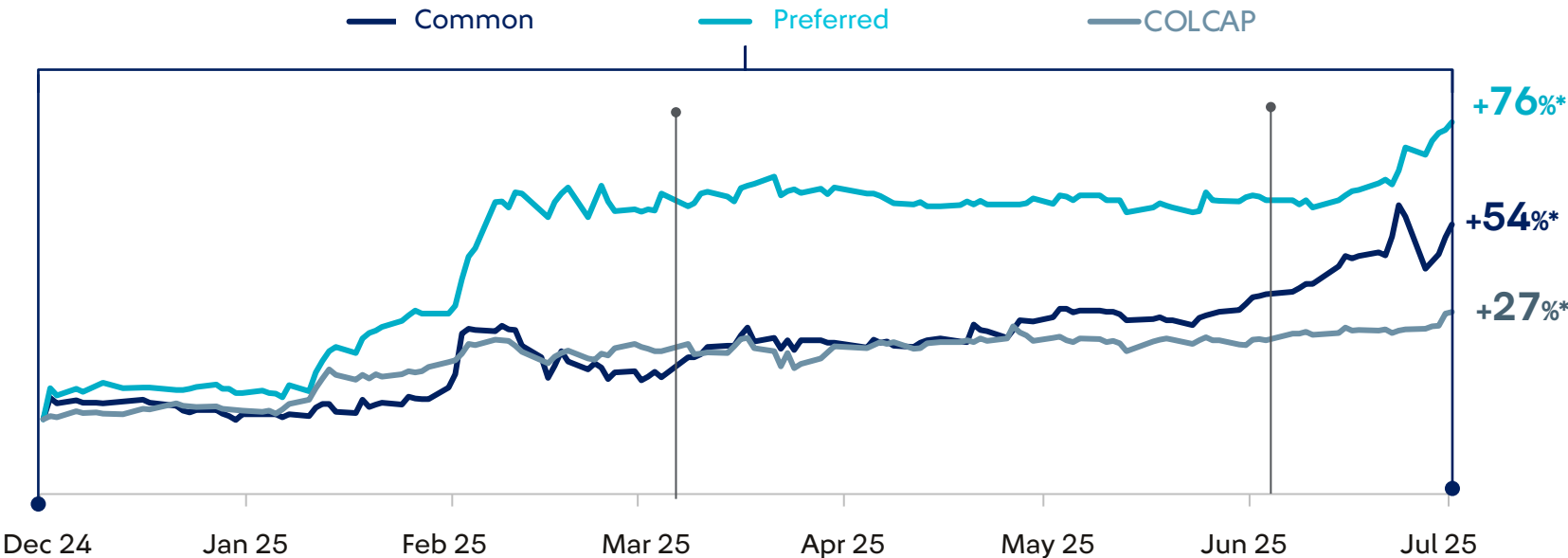
- **Focus and deepening on financial services.**
- Improvement of **attractiveness for investors and** develops our strategy.

Value visibility: Our shareholders perceived a increase of the valuation of their investment of 65% for the common share and 93% for the preferred share from the signing of the agreement



Shares Performance pre-spinoff

18/12/2024-18/7/2025



December 2024
Agreement Subscription
Spin-Off

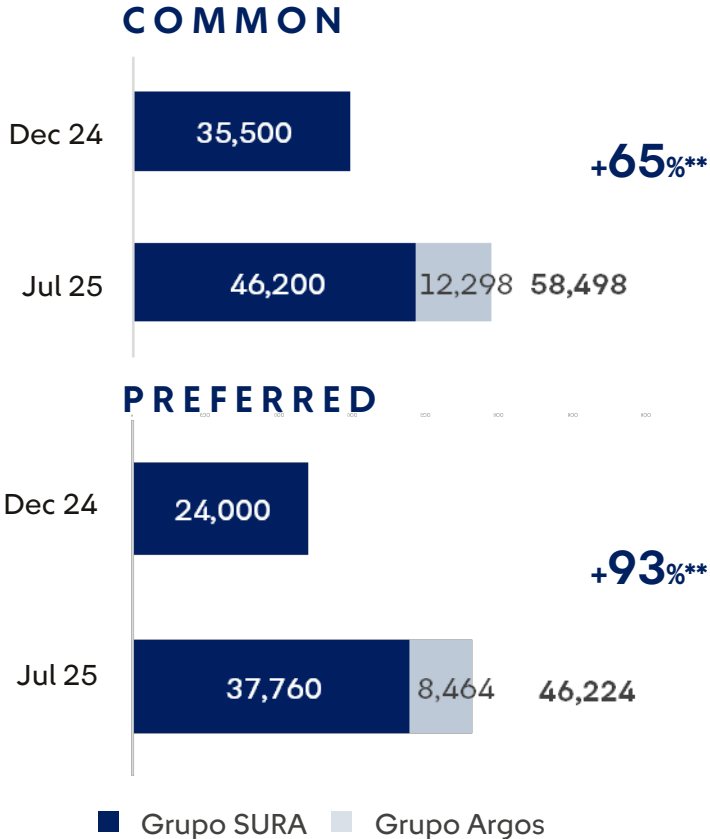
March 2025
Approval of
Assemblies

June 2025
SFC Approval

July 2025
Execution

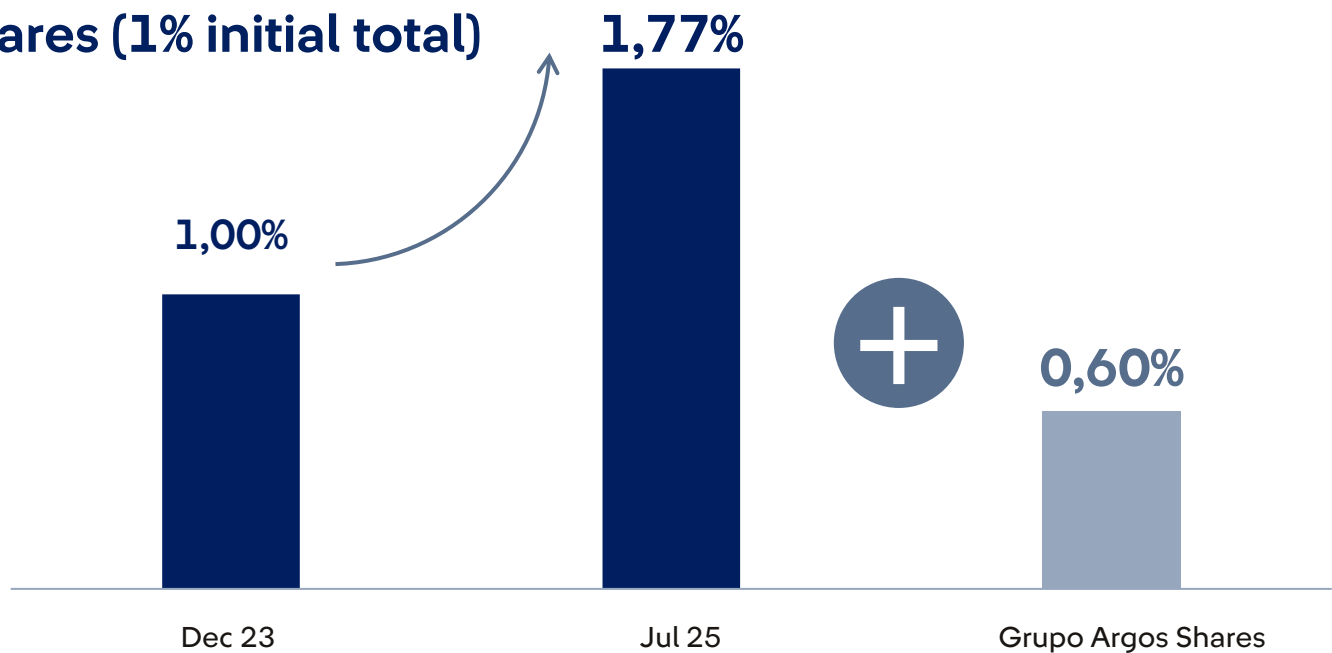
Shares performance post-spinoff

18/12/2024-31/7/2025



Increase: Economic stake of shareholders increased by 77% compared to December 2023

% of total shares (1% initial total)

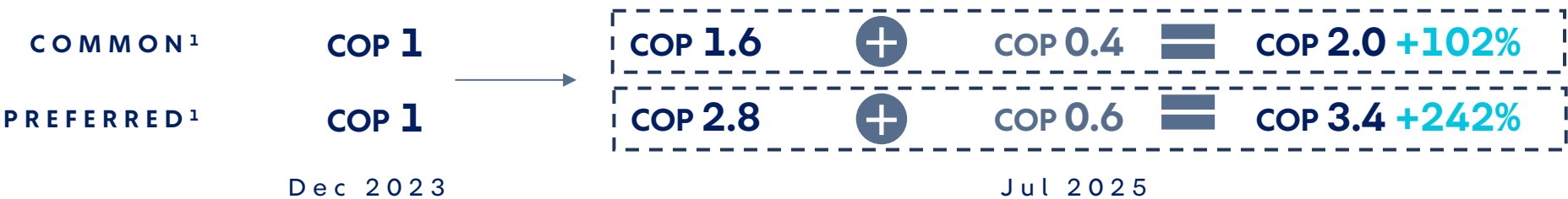


Dividends

Shareholders receive in **2025** dividends from 2 sources:

- **COP 1,500 per share** of Grupo SURA
- **COP 249 per share** of Grupo SURA as a result of shares received from Grupo Argos

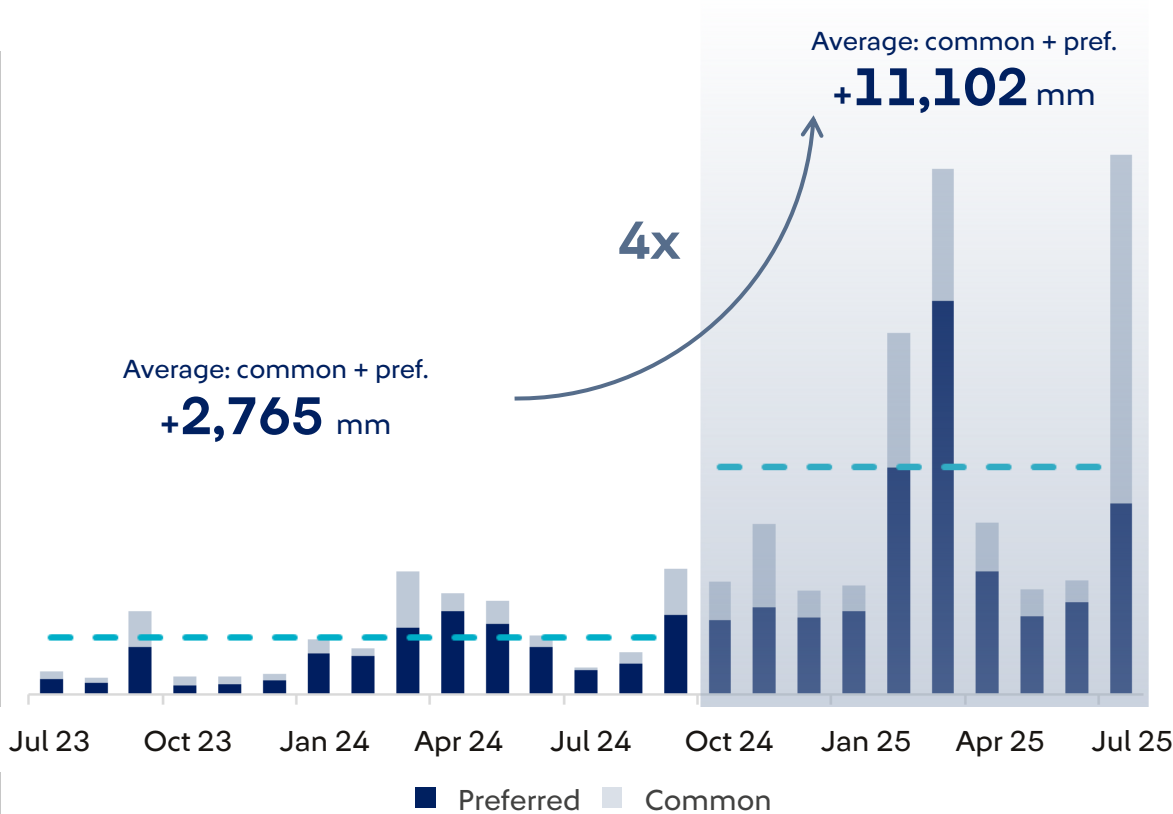
Evolution of an investment of COP 1 million



¹ Practical example calculated based on an investment of 1 million pesos as of December 31 and July 31.

Increased market interest: liquidity increases 4x with additional exposure to local and international indices

Average volume of both stocks has multiplied **4x** since the announcement of the transaction



Volume calculated between July 2023 and July 2025

FTSE

In March, our **preferred stock** was included in the FTSE Global Index, expanding its visibility to international investors.

MSCI

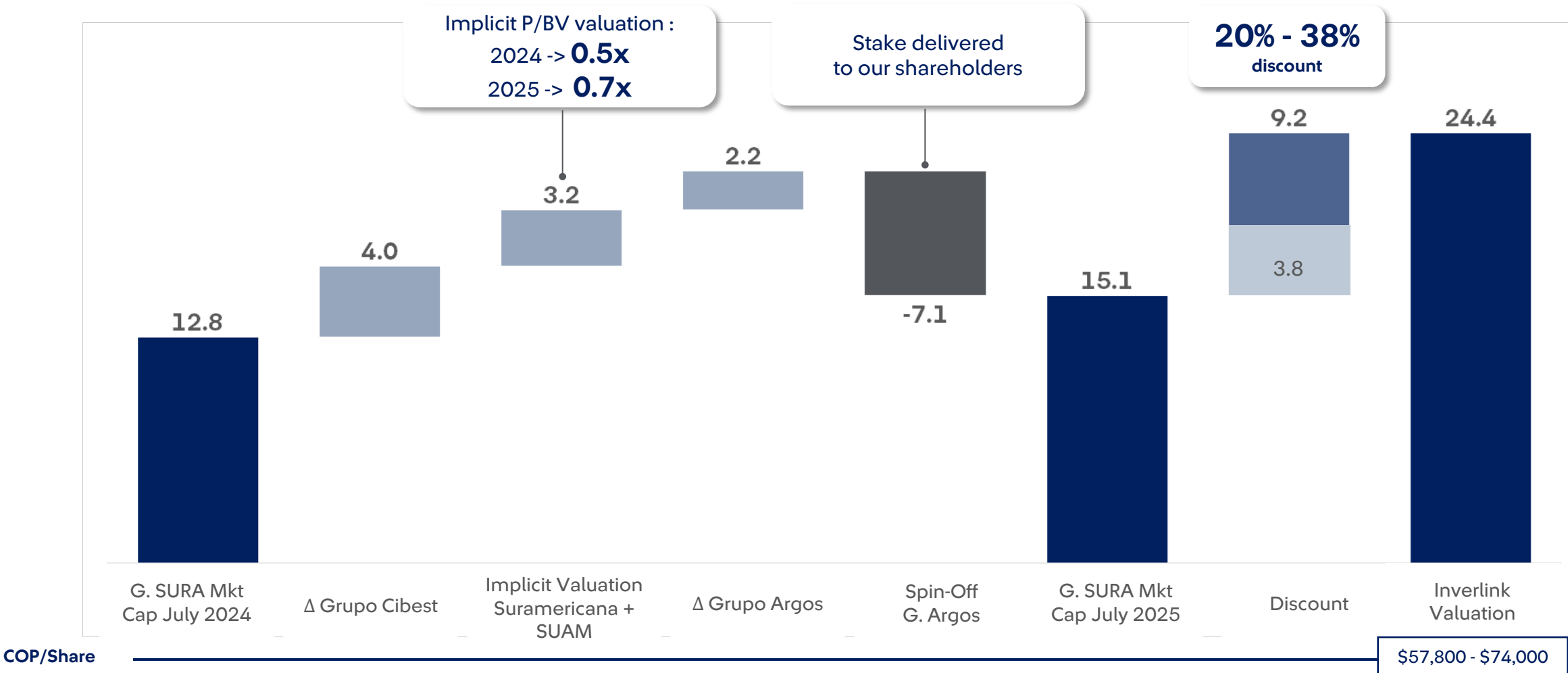
Following the spin-off of Cementos Argos, the **common stock** was included in the MSCI small cap global index.

COLCAP

We **increased** our weight in the index by 50% including both shares, **rising from 6th to 2nd place**

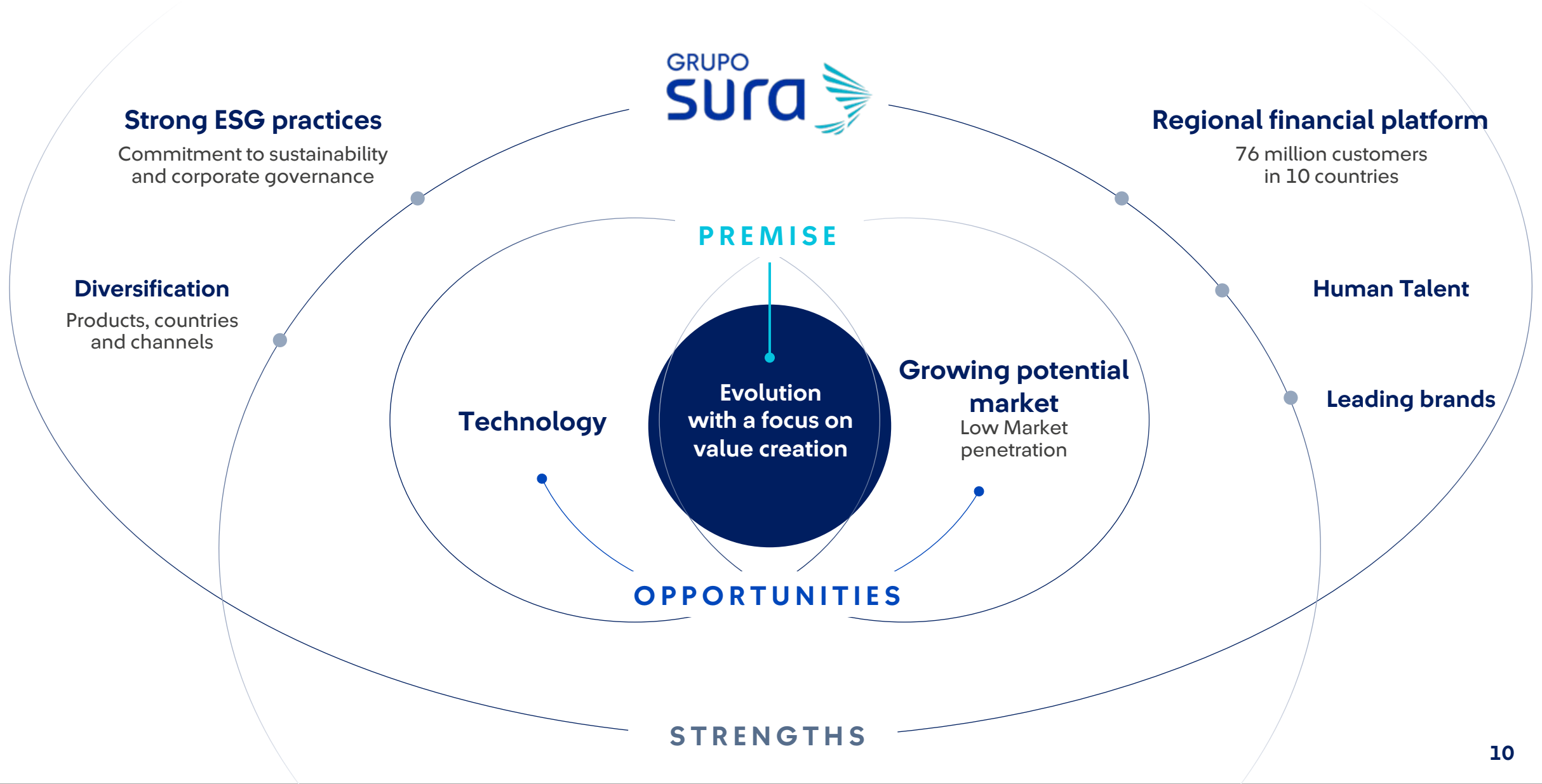
Discount of shares remain in at 20% to 38% to the estimated value of calculated in the Spin-Off Project, despite the increase in the share price

Evolution of Grupo SURA's market value COP\$Bn



Grupo SURA's market cap calculated with the price of common shares

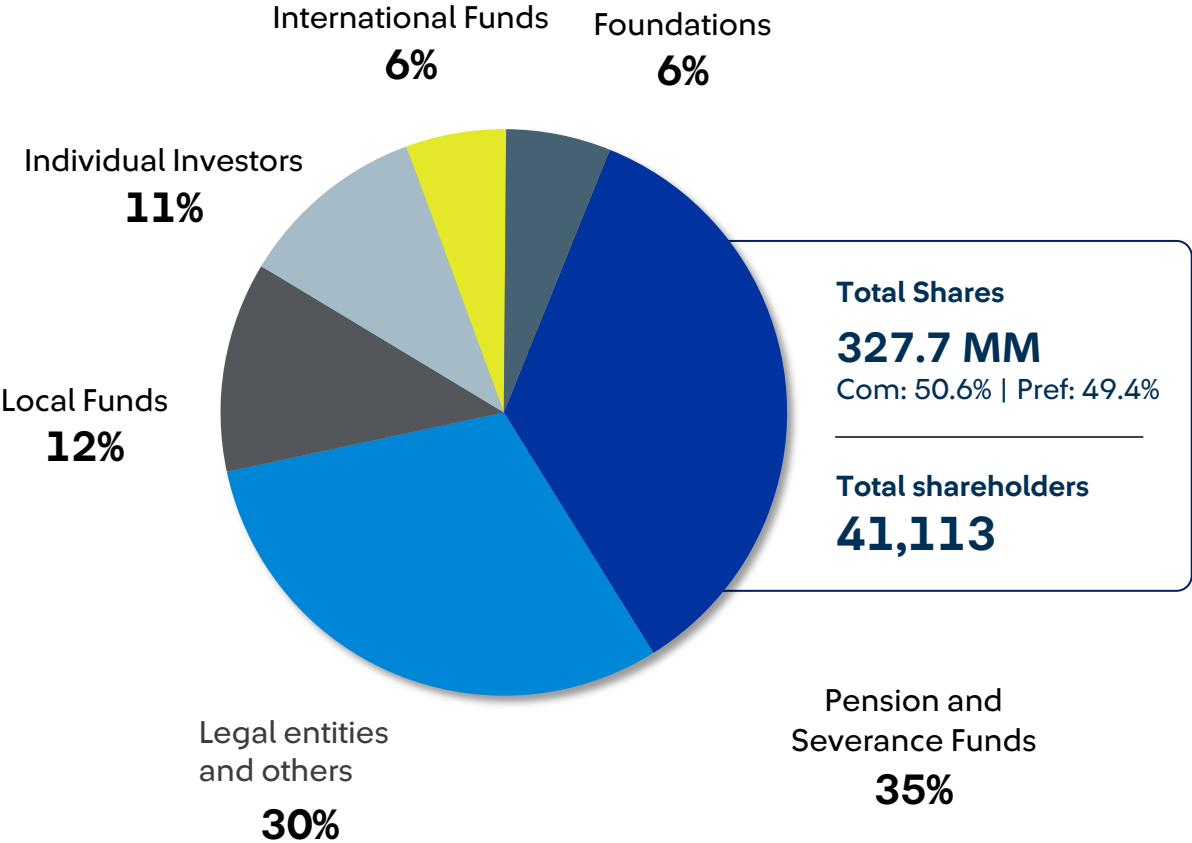
Financial group backed by an ecosystem of leading companies, with a regional presence, leveraged on talent, technology and scale to capitalize on opportunities



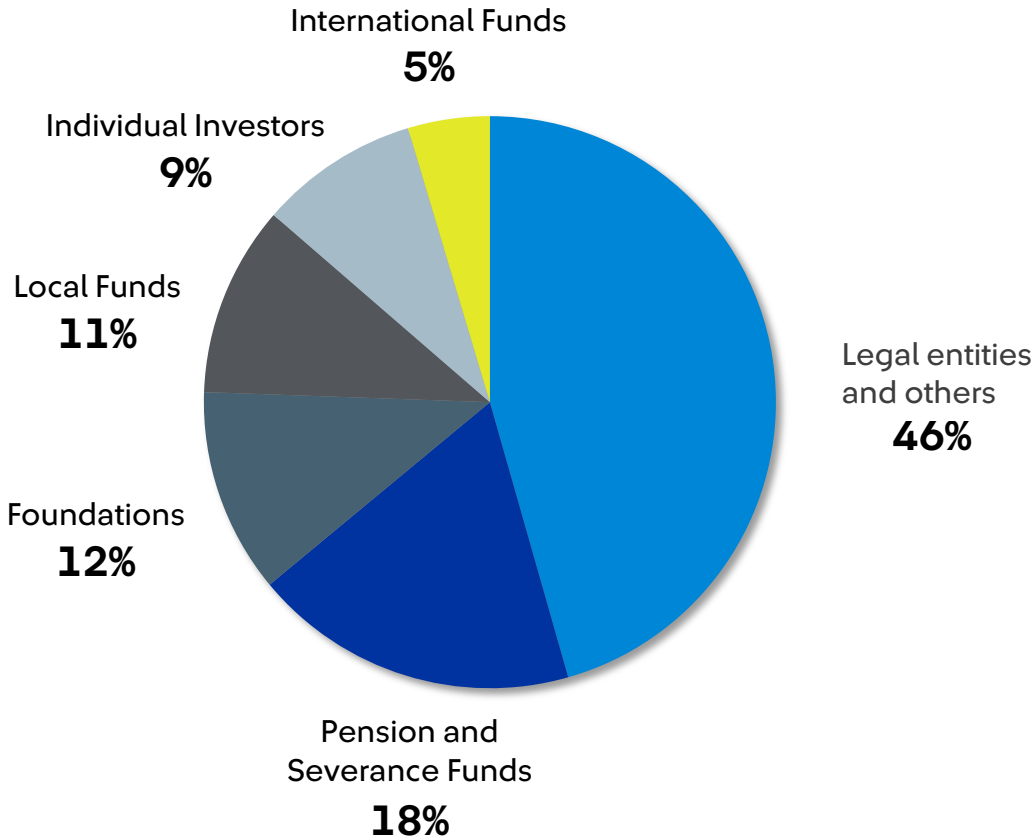
More than **41,000 shareholders** are part of Grupo SURA's shareholder base, strengthening the free-float and liquidity of the share

Shareholder composition

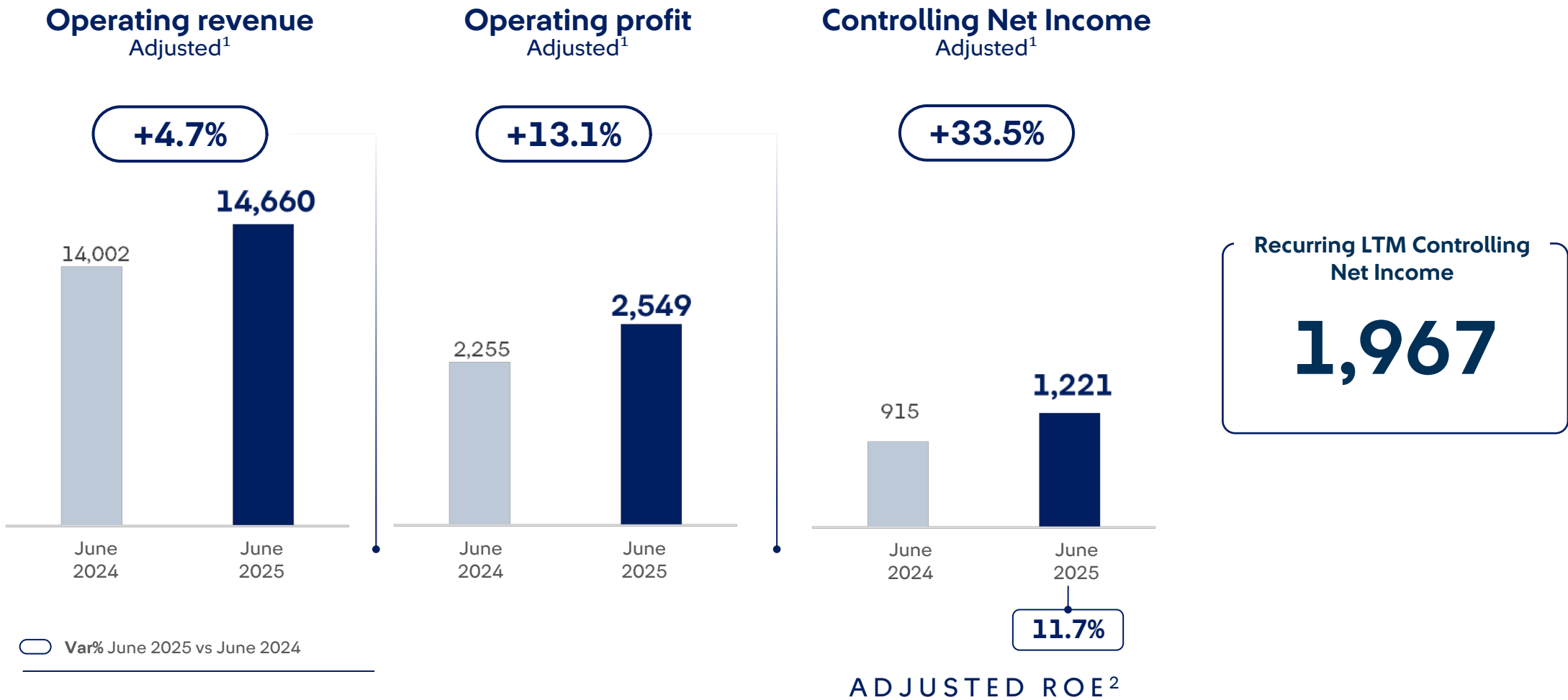
Total Shares



Common Shares

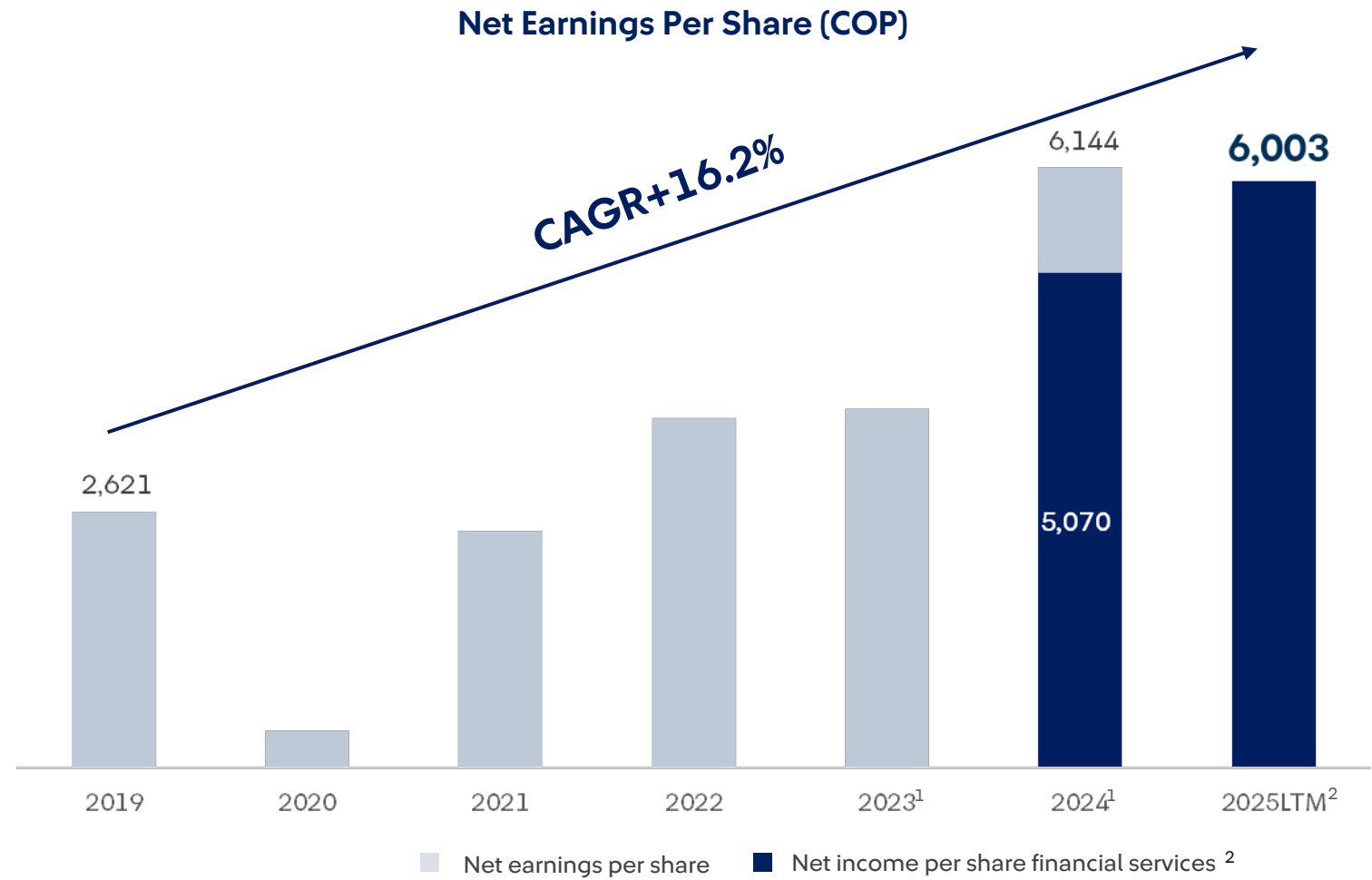


Grupo SURA's controlling net income closes at COP 1.2 tn in June, placing it at the top of the range of the guidance for the year



Figures in COP billions.
¹ Adjusted figures excluding the following figures in 2024: a) Profit from the Nutresa exchange of COP 4.0 trillion and taxes of COP 363 billion. b) Elimination of the 2024 equity method of Grupo Argos for COP 587 billion and of Sociedad Portafolio for COP -4 billion. c) Excludes the EPS SURA in 2024.
² ROE Grupo SURA adjusted for: a) amortization of intangibles resulting from acquisitions to net income, b) Grupo Argos' investment is excluded from equity and profit for the last 12 months as a result of the non-recognition of the equity method as of 2025. c) Non-recurring earnings associated with the Nutresa 2024 exchange are excluded. d) EPS SURA in 2024 is excluded.

Net earnings per share reached COP 6,003 in the last twelve months, reflecting a compound annual growth of 16.2% since 2019



Net earnings per share last twelve months increased 18.4% compared to 2024.

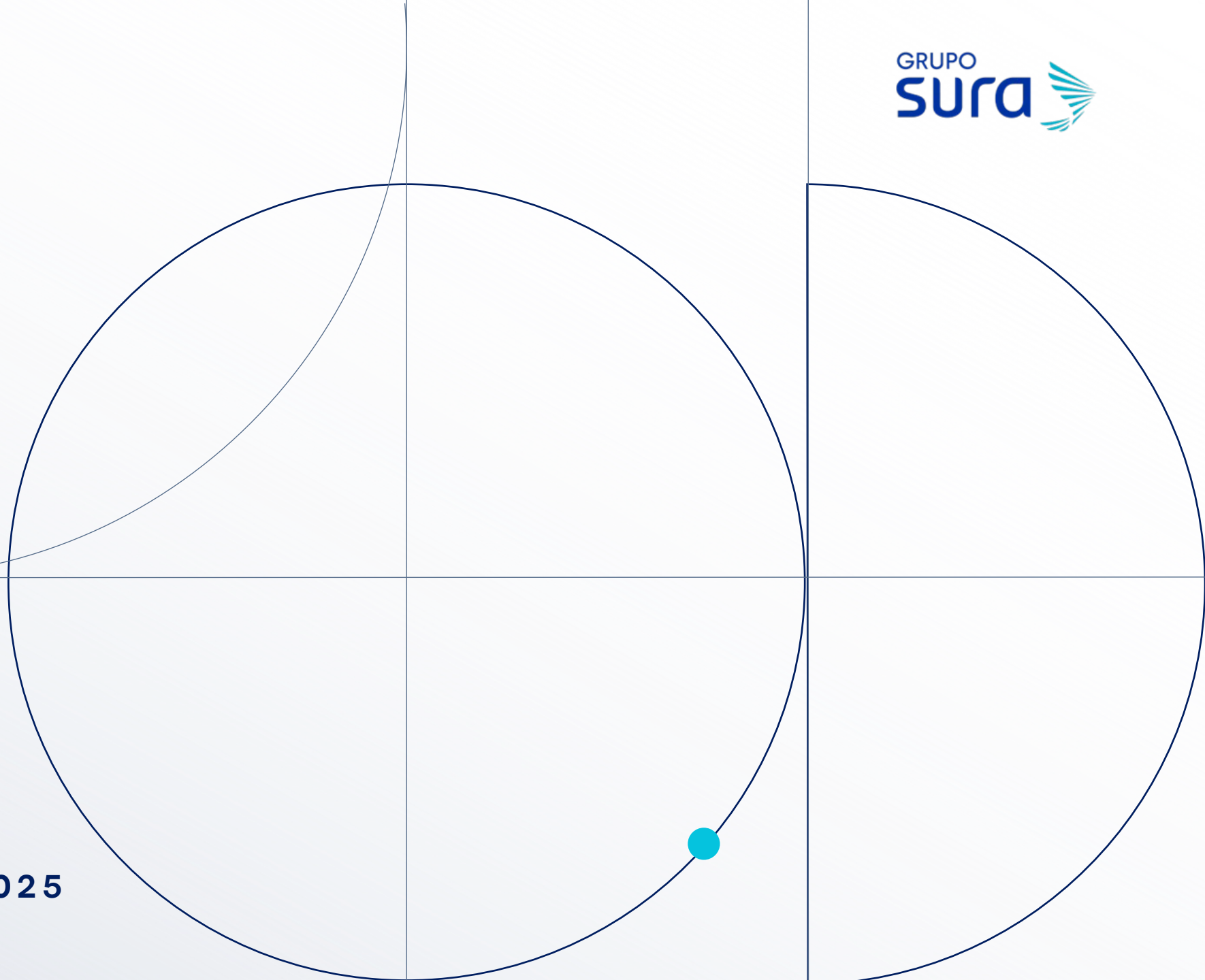
GRUPO SURA

Figures in COP

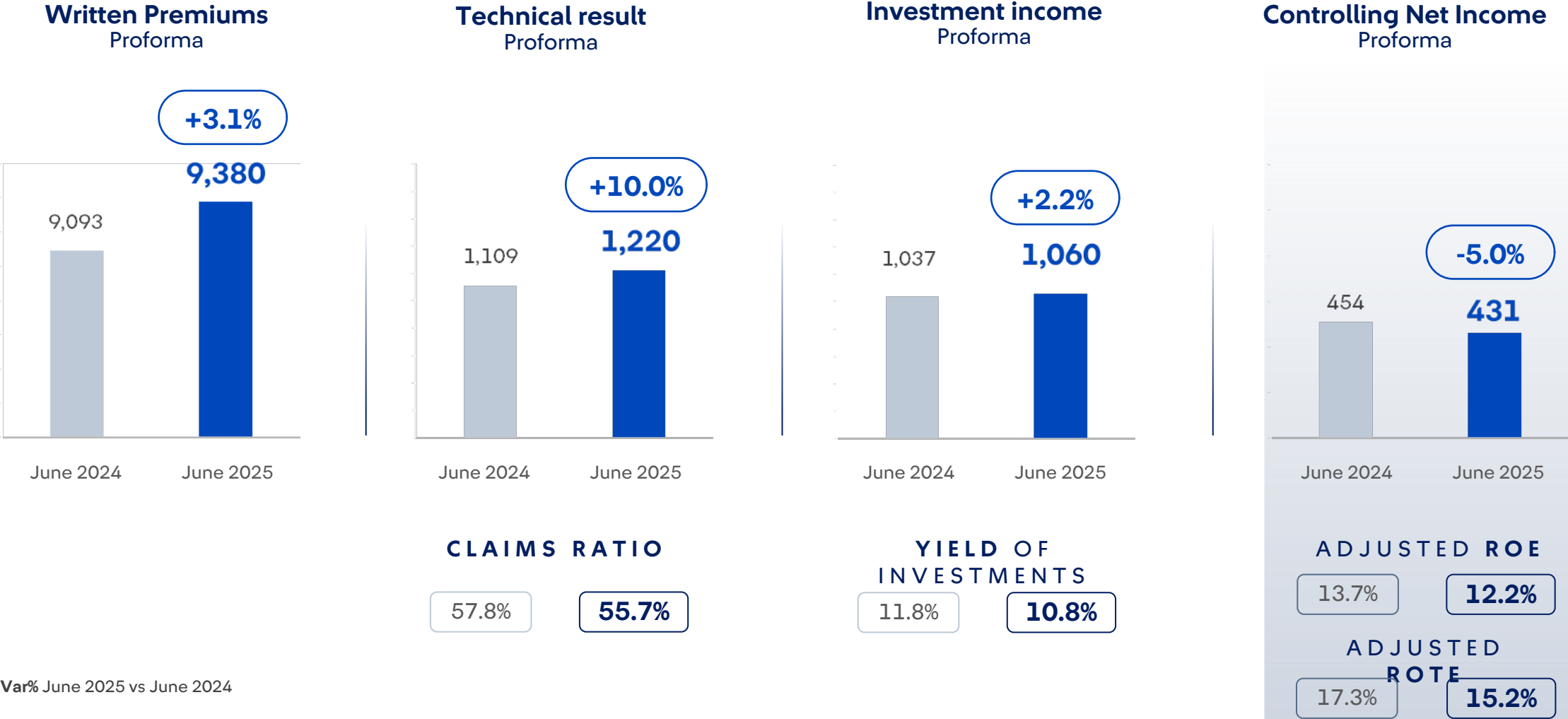
¹ Isolates non-recurring effects: a) In 2023, 682 billion of deferred taxes are excluded b) In 2024, the use of the sale of investments of COP 4.0 trillion and associated taxes of COP 363 billion is excluded, as well as the loss of EPS SURA of 4 billion

² Recurring earnings per share excluding the equity method of Grupo Argos and Sociedad Portafolio in 2024 divided by 327.7 million outstanding shares after the completion of the spin-off by absorption in July 2025.

**INVESTMENTS
PERFORMANCE | 2Q 2025**



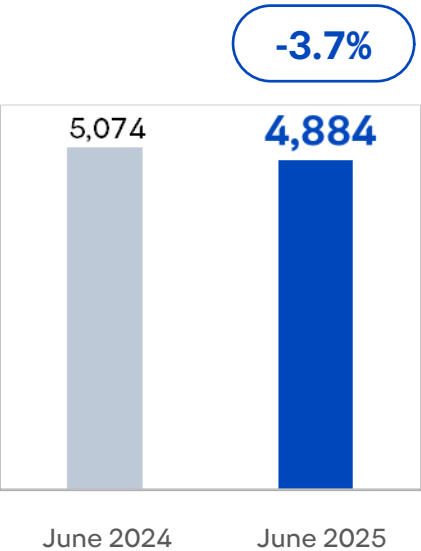
Technical result increased by 10.0% in the year as a result of lower claims, amid lower growth in premiums due to risk appetite and a greater competitive environment



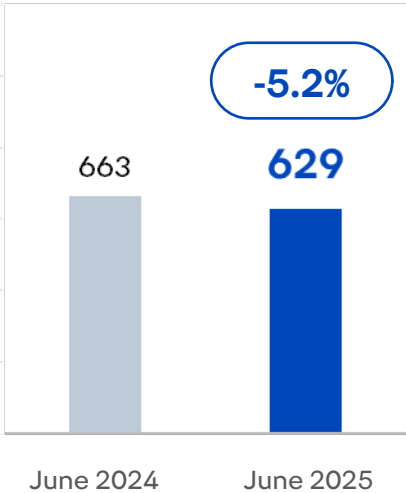
The pro-forma figures exclude EPS SURA in 2024. Figures in COP billions unless a different unit is mentioned. Adjusted ROE LTM: excludes amortization of intangibles. ROE 2024 Isolates sale effects of Argentina and Salvador in 2023. For 2024, the EPS is excluded.

Premiums in the **P&C segment** decreased 3.7% in the cumulative product of lower risk appetite, as well as a greater competitive environment in car insurance.

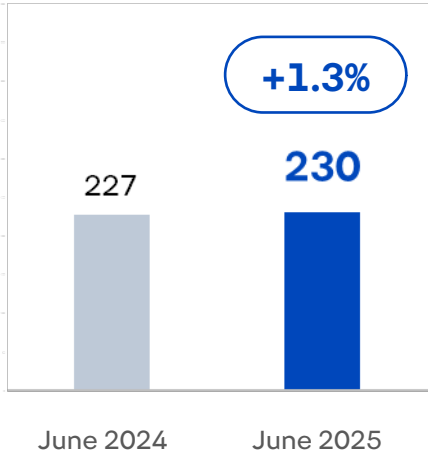
Written Premiums



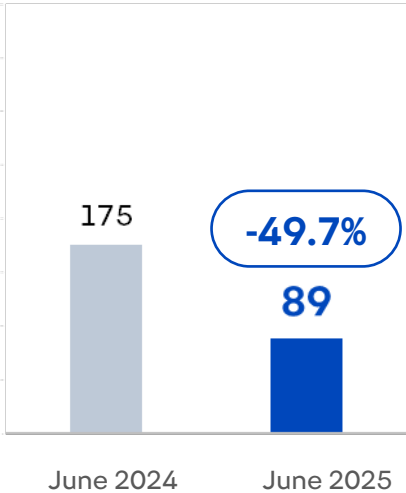
Technical result



Investment income



Net Income



COMBINED RATIO



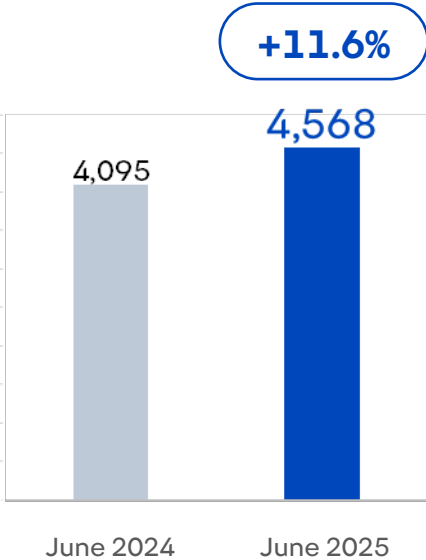
Var% June 2025 vs June 2024

Figures in COP billions unless a different unit is mentioned

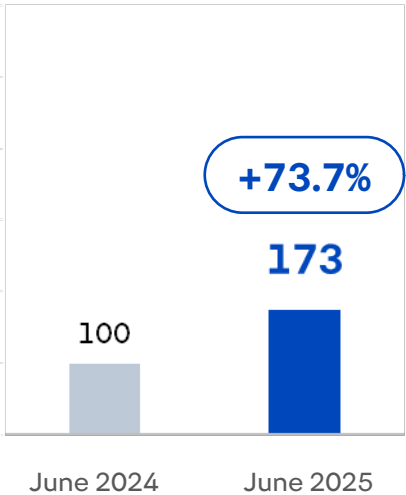


Life segment profits up 11.7%, driven by premium growth and lower cumulative claims

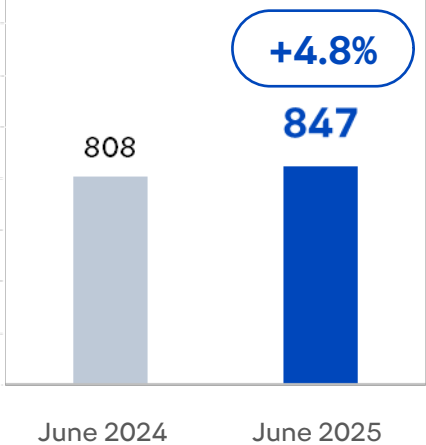
Written Premiums



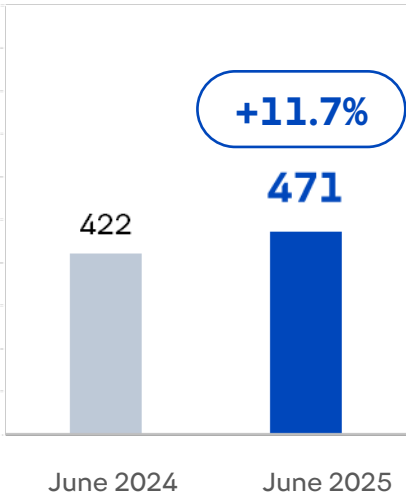
Technical result



Investment income



Net Income



CLAIMS RATIO



Var% June 2025 vs June 2024

Figures in COP billions unless a different unit is mentioned

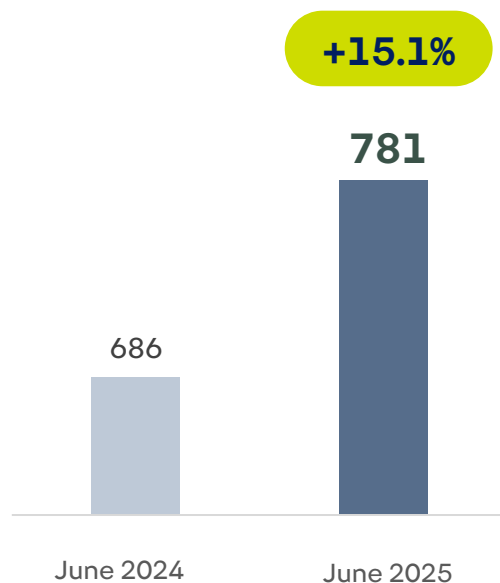


	2025	UP DATE
Written Premiums	8% - 10% Life: 11%-13% P&C: 6% - 8%	6% - 8% Life: 11%-13% P&C: 3% - 5%
Claims	57% - 58%	57% - 58%
Administrative Expenses / Written Premiums	14% - 15%	15% - 16%
Adjusted ROE	9.5% - 10.5%	10.0% - 11.5%
Adjusted ROTE	12% - 14%	12% - 14%

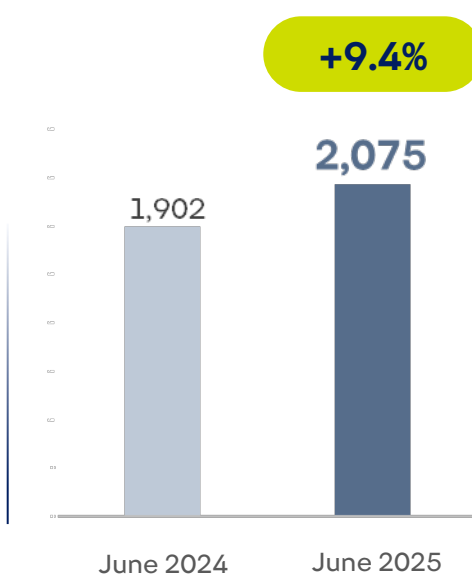
Consolidated metrics
Adjusted ROE: excludes expenses for amortization of intangibles associated with acquisitions.
Adjusted ROTE: excludes expenses for amortization of intangibles associated with acquisitions.

Net income up 42.1%, driven by operational improvements and higher return on legal reserve

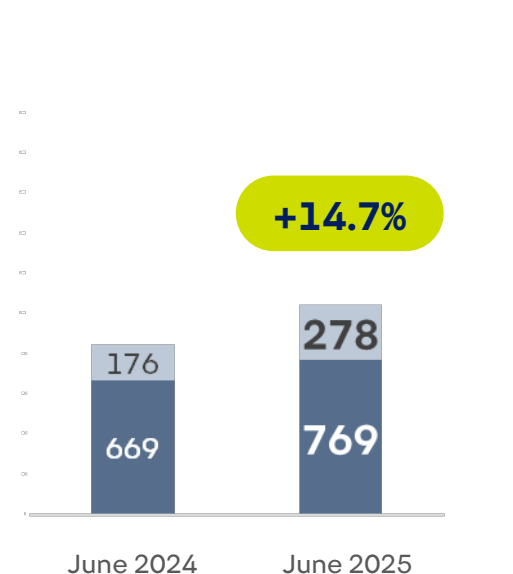
AUM Cop Tn



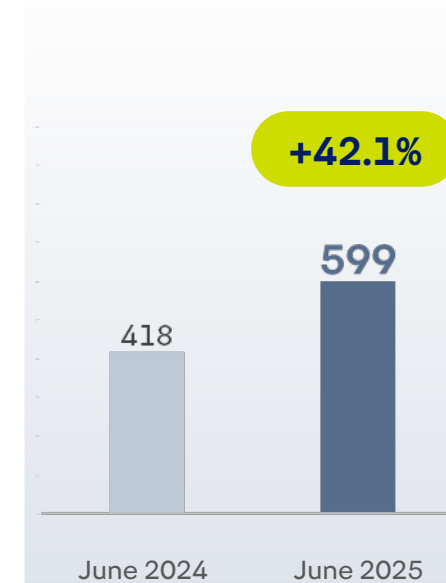
Fee and Commission Income



Operating profit Excluding legal reserve



Net Income



- Legal reserve
- Operating profit excl. legal reserve

OPERATING MARGIN EXC. LEGAL RESERVE

31.8% 33.3%

ADJUSTED ROE

8.7% 10.4%

ADJUSTED ROTE

25.8% 26.8%

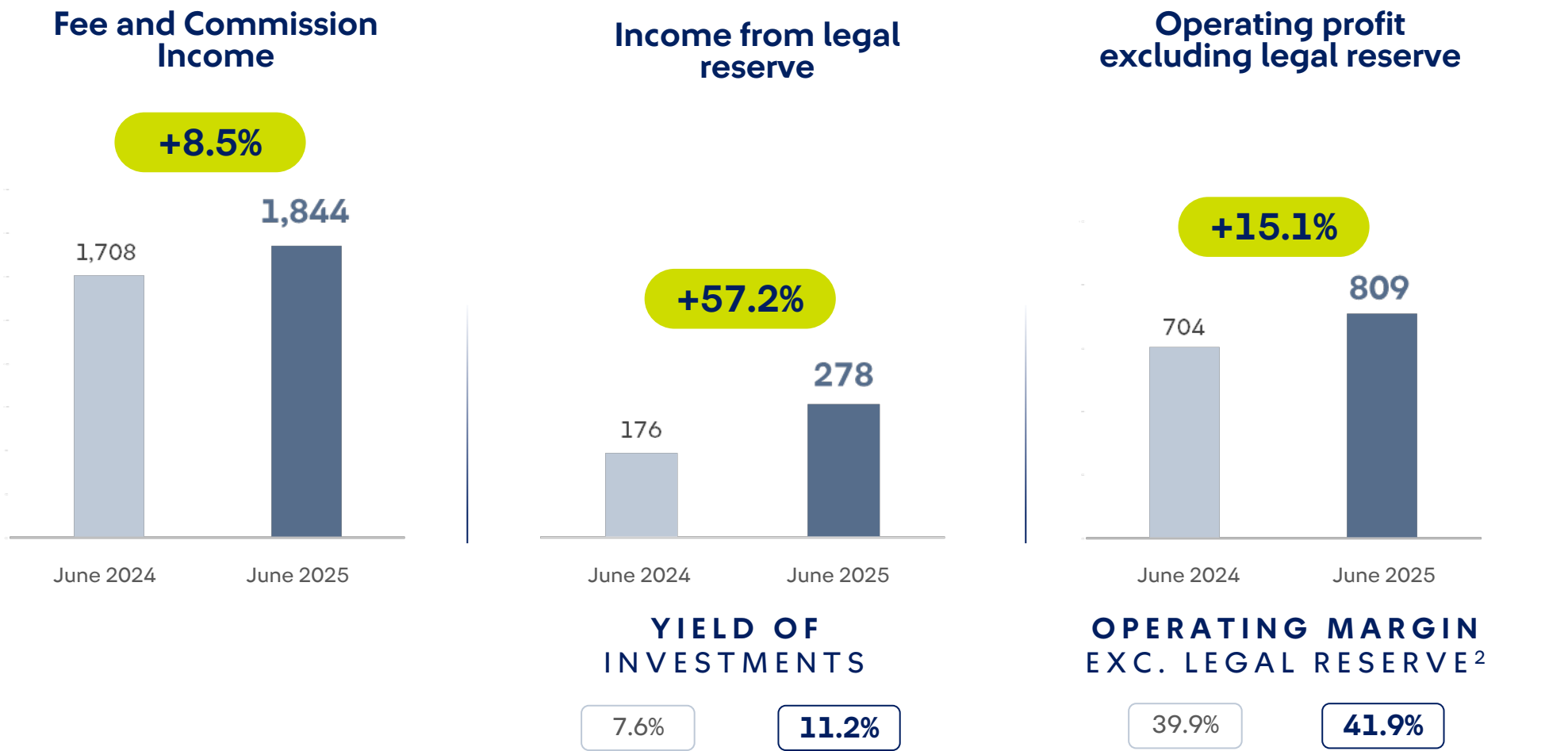
Var% June 2025 vs June 2024 at constant rate

Figures in COP billions unless a different unit is mentioned.

Adjusted ROE and ROTE exclude amortization expenses of intangibles associated with acquisitions

*AUM excludes El Salvador in 2024.

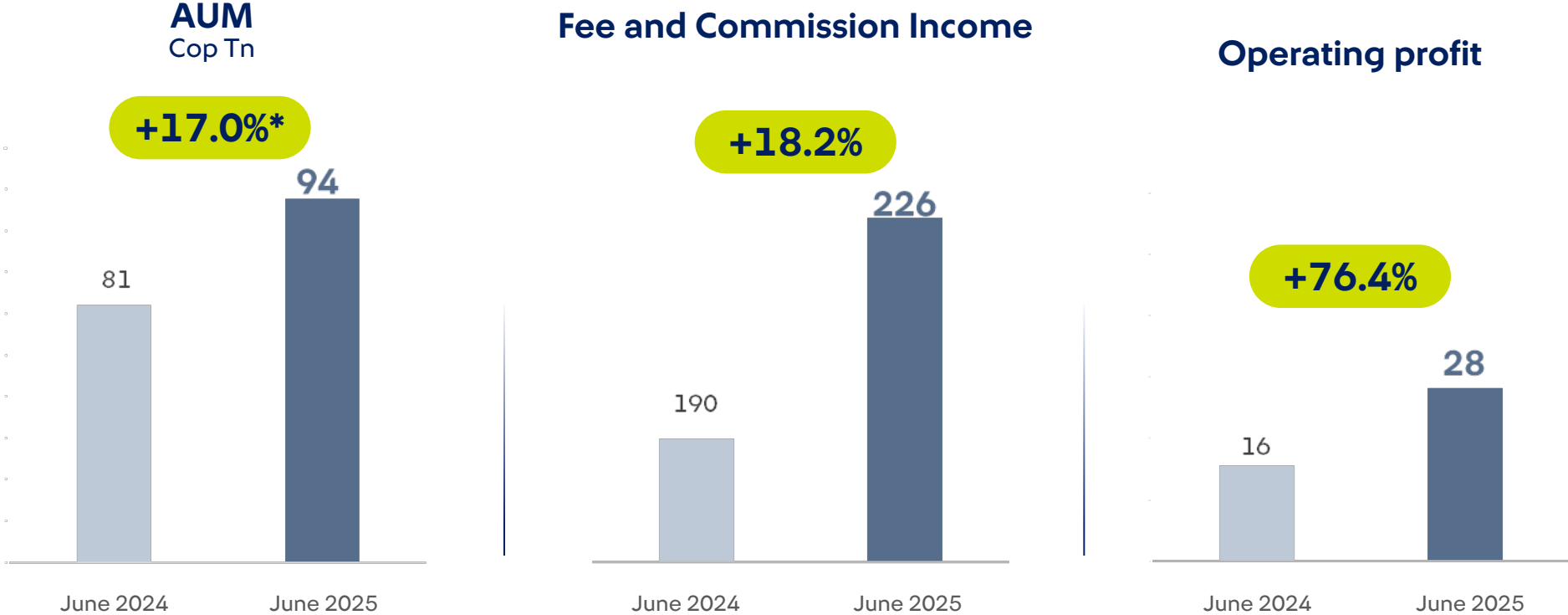
Savings & Retirement Operating Profit excluding legal reserve grew 15.1% in constant currency, driven by an 8.5% increase in fee and commission income and control of administrative expenses



Var% June 2025 vs June 2024 at constant rate

Figures in COP billions unless a different unit is mentioned.
² Operating margin: operating profit excluding legal reserve / total revenues minus legal reserve plus insurance margin.

SURA Investments' cumulative operating profit grows 76.4%, leveraged by a 17.0% increase in AUM and an operating margin expansion of 350 basis points



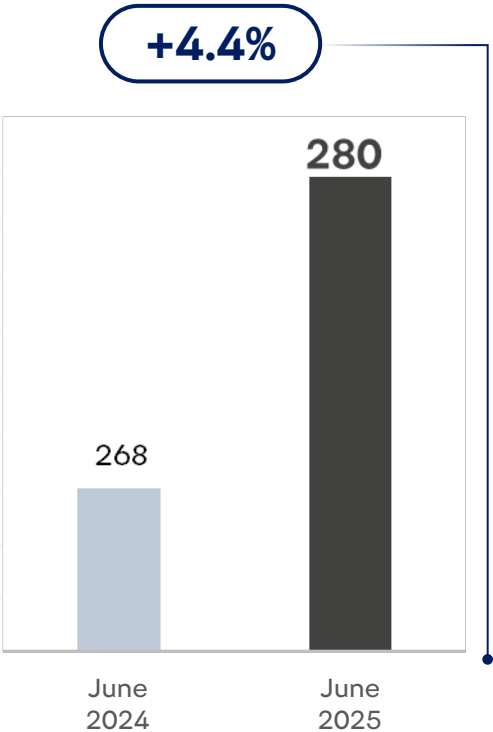
Var% June 2025 vs June 2024 at constant rate

Figures in COP billions unless a different unit is mentioned.
*AUM excludes duplicates and includes the AUM of Sura Investments Uruguay until the sale is completed

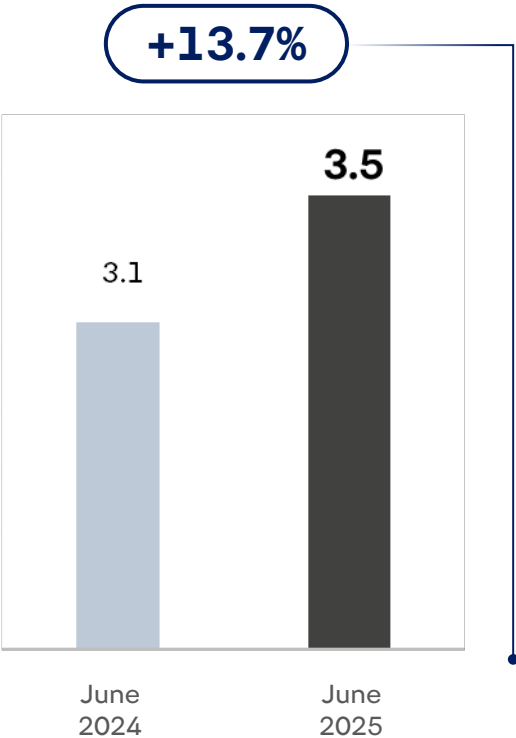
Grupo Cibest recorded a **solid performance** in the first half of the year, with net income of COP 3.5 bn (+13.7%) and an ROE of 16.8%, leveraged on a lower cost of credit and resilient NIM

GRUPO CIBEST

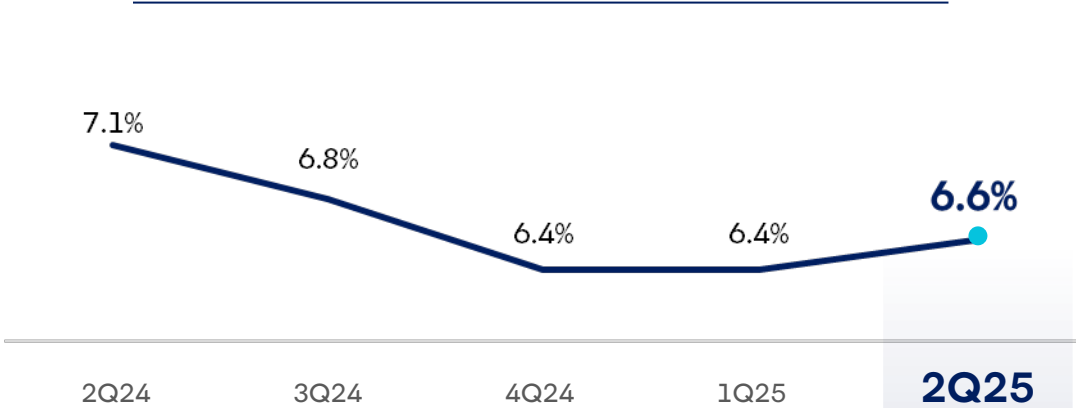
Total Gross Loans



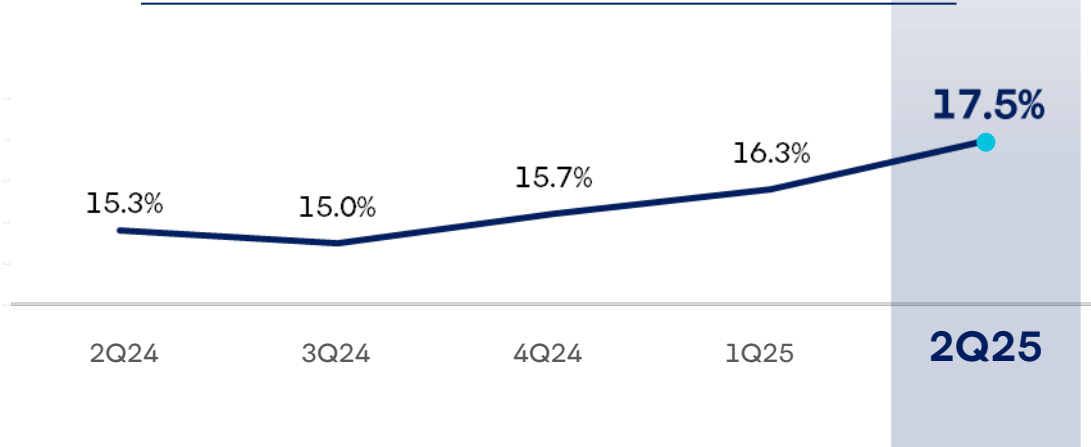
Net Income



Net Interest Margin

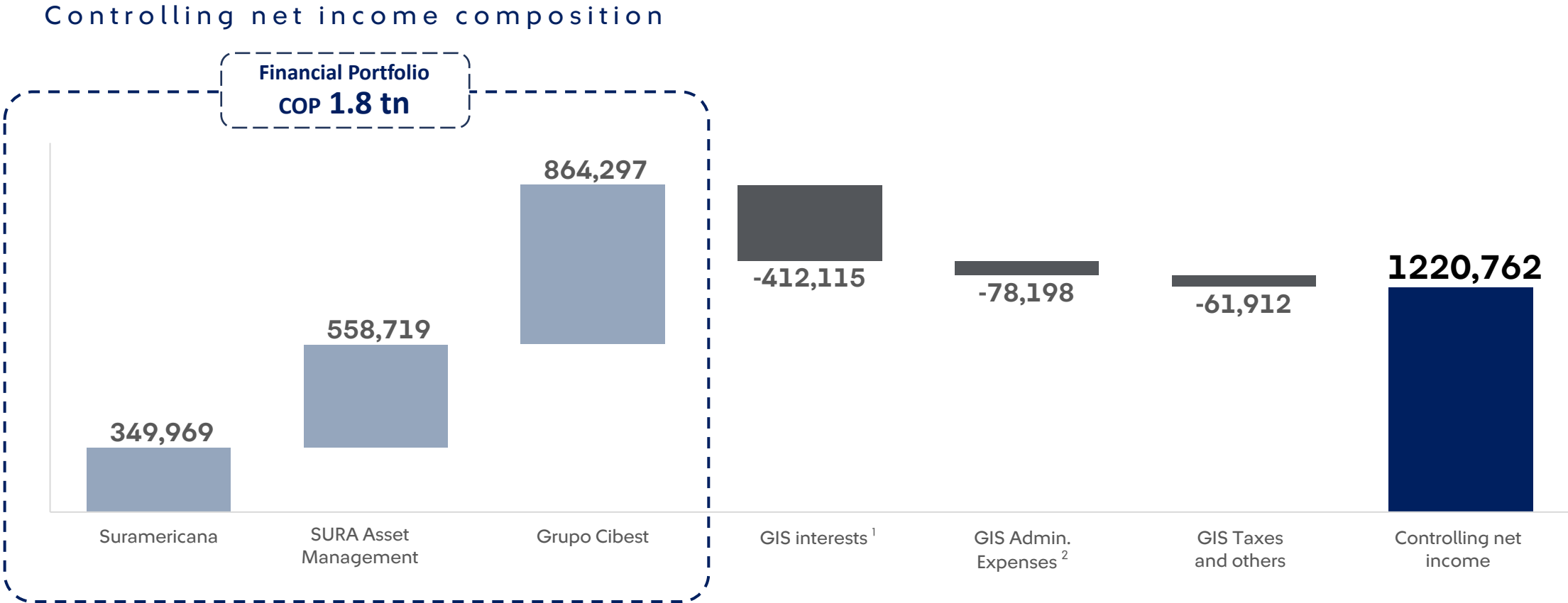


Quarterly ROE



Figures in COP trillions unless a different unit is mentioned

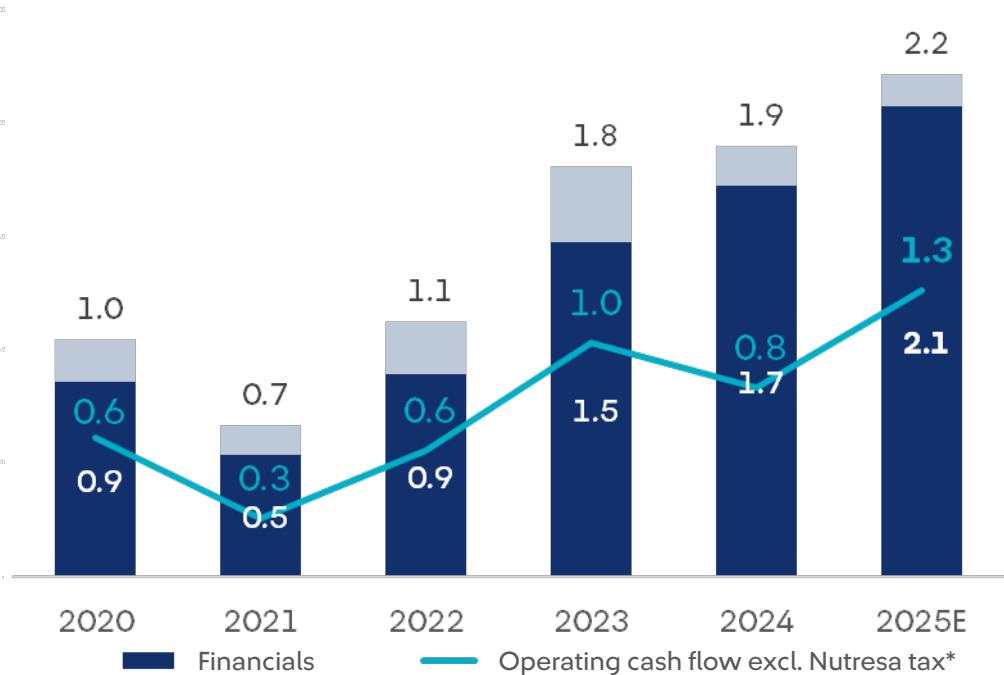
Contribution from financial operations increases by 16.8% compared to 2024 and reaches COP 1.8 trillion leveraged by the good performance of SURA AM and Grupo Cibest



Figures in COP billions unless a different unit is mentioned
¹ Interest net of financial income
² Includes extraordinary administrative expenses of COP 22.6 billion associated with the execution of transactions during this year.

Cash flow remains robust post-spinoff, allowing financial flexibility to be preserved

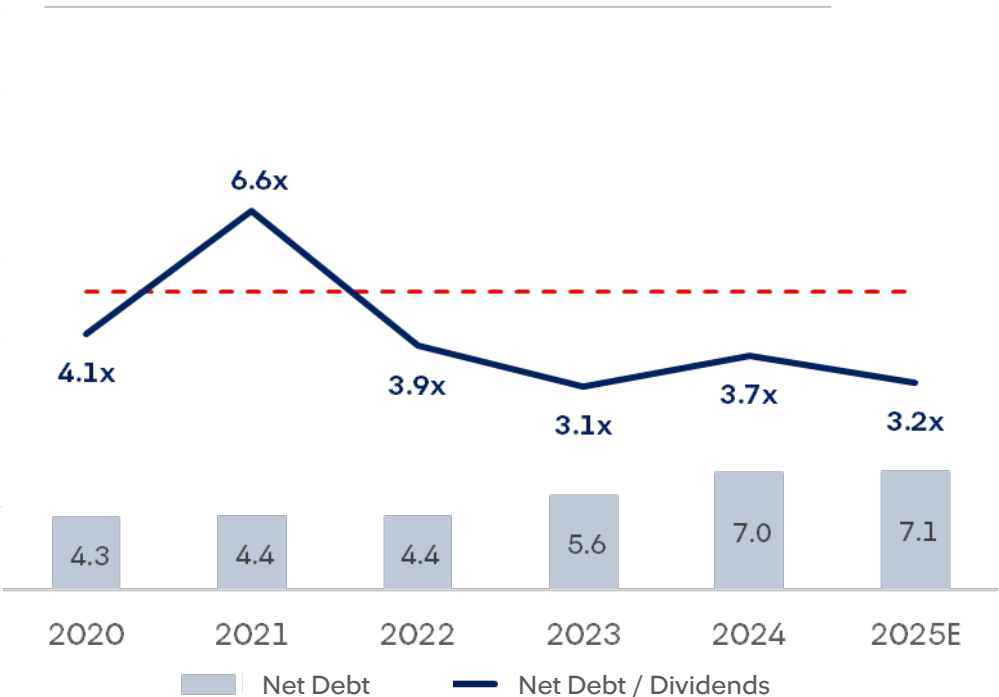
Dividends received | Operating Cash Flow*



Dividends

- Dividends of 2025 for COP 2.2 tn, with 94% coming from our financial businesses.

Net Debt / Dividends



Net debt

- Net debt remains stable in 2025 as a result of the payment of extraordinary taxes.

*Operating Cash Flow: Dividends received minus interest on debt, minus operating expenses and donations. Available for dividend payments, capital amortizations, investments, and payment of extraordinary taxes. It does not include divestments, capital optimization or modifications to the dividend policy. Figures in COP trillions.