

# Financial Results Q2 2025

We obtained a controlling net income of **COP 1.2 trillion** at the end of the quarter, thereby reflecting the strength of our portfolio businesses.

We are moving forward in our evolution with a more straightforward ownership structure as well as a more focused portfolio that enhances our ability to attract investment while projecting us into the future.

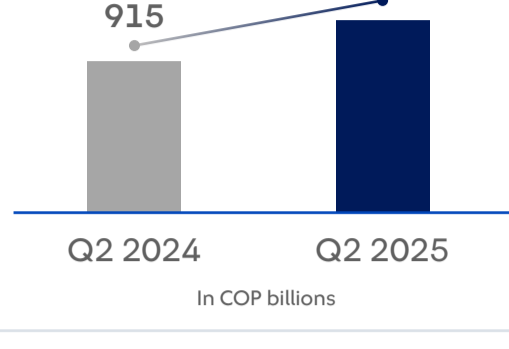
## Consolidated figures for the first half of the year

YTD Q2 2025

Controlling net income

**COP 1.2** trillion

↑ 33.5%<sup>1</sup>



In COP billions

Operating revenues

**COP 14.7** trillion

↑ 4.7%<sup>1</sup>

Adjusted Return on Equity (adjusted ROE<sup>2</sup>)

**11.7%**

<sup>1</sup> For comparability purposes, figures for 2024 have been adjusted to exclude the following: a) earnings from the share swap with Nutresa totaling COP 4.0 trillion along with taxes worth COP 363 billion; b) revenues via the equity method in 2024 for Grupo Argos totaling COP 587 billion along with those of Sociedad Portafolio worth COP -4 billion; c) also excluding the SURA healthcare subsidiary in 2024. **No adjustments have been made to the 2025 figures.**

<sup>2</sup> Grupo SURA's ROE is adjusted for: a) the amortization to net income of intangible assets resulting from acquisitions; b) the investment in Grupo Argos is excluded from equity as well as from net income over the last 12 months given the non-recognition of the equity method as of 2025; c) non-recurring earnings associated with the share swap with Nutresa in 2024 is excluded; d) the SURA health care subsidiary is excluded in 2024.

## We are making progress in meeting our strategic objectives

In this way, the different benefits from our current evolution are becoming more tangible for our shareholders, the market and the Company itself.

### Shareholders

- A more straightforward structure is making shareholder value more visible.
- Accretion in terms of their stakes in Grupo SURA's economic capital.
- Shareholders' received direct participation in Grupo Argos preserving the economic value.

### Market

- Increased liquidity and greater market value of our shares, are enabling our inclusion in global indexes.
- Structure in accordance with international standards thereby attracting more institutional investors.

### Company

- A more in-depth focus on financial services.
- Improved ability to attract more investors and capital for further developing our strategy.

## A portfolio focusing on the financial service sector

suramericana

YTD Q2 2025

Controlling net income

**COP 431** billion

↓ -5.0%<sup>3</sup>

Adjusted ROE<sup>4</sup> **11.2%**

Written premiums

**COP 9.4** trillion

↑ 3.1%<sup>3</sup>

Variations per segment

Life **11.6%** ↑

Property and Casualty **3.7%** ↓

<sup>3</sup>Variation, with respect to the 2024 proforma figure, excludes the healthcare subsidiary EPS SURA.

<sup>4</sup>Suramericana's adjusted ROE excludes the amortization of intangibles. Its ROE for 2024 isolates the effects of the sale of its operations in Argentina and El Salvador in 2023; its healthcare subsidiary EPS SURA was also excluded in 2024.

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ASSET MANAGEMENT

YTD Q2 2025

Controlling net income

**COP 599** billion

↑ 42.1%<sup>5</sup>

Adjusted ROE<sup>6</sup> **10.4%**

Fee and commission income

**COP 2.1** trillion

↑ 9.4%<sup>5</sup>

Assets under Management (AuM<sup>7</sup>)

**COP 781** trillion

↑ 15.1%<sup>5</sup>

Variations per segment

Savings and Retirement **14.8%** ↑

SURA Investments **17.0%** ↑

<sup>5</sup> Variations at constant rates excluding exchange rate effects

<sup>6</sup> Adjusted ROE excludes amortization expense of intangible assets relating to acquisitions.

<sup>7</sup> AuM include El Salvador in 2024.

Grupo Cibest

YTD Q2 2025

Total Gross Loans

**+4.4%**

**280**

Q2 2024 Q2 2025

Net income

**+13.7%**

**3.5**

Q2 2024 Q2 2025

In COP trillions

Amounts contributed to Grupo SURA's Controlling Net Income

**COP 864** billion

↑ 13.7%

"At Grupo SURA we have made steady progress in our evolution as a **company focusing on the financial service sector, with a more straightforward structure that allows us to look confidently towards the future.**

With the strength that comes from the scale of our regional footprint, and the capabilities and knowledge that we have built up today, we shall continue to strengthen our value proposition and position ourselves as a **competitive financial group as well as a benchmark in Latin America**".

**Ricardo Jaramillo Mejía**

Chief Executive Officer - Grupo SURA.



## Quarterly Highlights

### Completion of the Spin-Off

Grupo SURA completed the spin-off with Grupo Argos, **thereby consolidating its transformation into a group specializing in financial services.** With a powerful portfolio consisting of Suramericana, SURA Asset Management and Grupo Cibest, our Company is strengthening its value proposition as well as its competitive position. After completing the spin-off, **Grupo SURA increased its shareholder base to more than 41 thousand.**

### BRC Ratings - S&P Global ratified its AAA rating for Suramericana

BRC Ratings - S&P Global ratified **Suramericana's AAA rating, for which it provided a stable outlook.** This decision supports this subsidiary's financial strength and corporate governance practices while maintaining its ability to generate cash flow in order to meet its obligations. **It also highlights the Company's geographic diversification** which reduces its exposure to single country risks and strengthens its operating and financial resilience in the current regional context.

### Grupo Cibest is focusing on optimizing its capital with buybacks

Grupo Cibest launched a strategic plan to repurchase up to **COP 1.35 trillion in ordinary and preferred shares as well as ADRs**, this in order to optimize its capital structure and generate added value for its shareholders. This program officially began on July 17, 2025 on the domestic and international markets.

### Inclusion in indexes

As a result of the spin-offs, **Grupo SURA increased its float**, which allowed its ordinary stock to be included in the **MSCI Global Small Cap index** and its preferred stock in the **FTSE4GOOD and FTSE Global Equity** indexes. This is boosting their international visibility while strengthening their market liquidity.

### The SURA investment fund raised more than COP 71 billion through its investment window

SURA Investments' closed-end mutual fund (SURA Crédito Privado V) ended its most recent investment window **with total proceeds of COP 71 billion, thereby consolidating its position as the most successful issue within its family of private credit funds.** This result marks a new milestone for the platform, **not only exceeding expectations but also reflecting the Colombian market's growing interest in alternative assets.**