

2025

Results Presentation

1Q

Disclaimer

This document may contain forward-looking statements related to Grupo SURA and its subsidiaries, which have been made under assumptions and estimates of the management of the Companies and may present variations.

For a better illustration and decision making, the figures are administrative and not accounting, for this reason they may differ from those presented by official entities. Grupo de Inversiones Suramericana assumes no obligation to update or correct the information contained in this presentation.

For purposes of comparison of the financial performance of Grupo SURA and Suramericana, pro-forma figures are presented, which show the financial results excluding EPS (mandatory healthcare) for comparison purposes.

HIGHLIGHTS

Advances spin-off by absorption

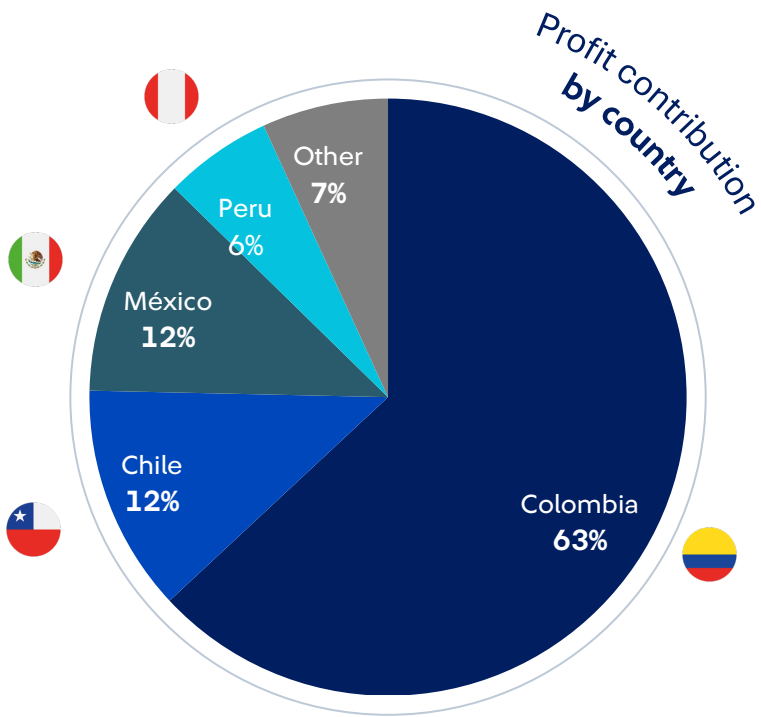
- Approval of the **Shareholders' Meeting**
- Approval of the **Bondholders' Meeting**
- **Filing** with the Financial Superintendence
- **Reclassification** of Grupo Argos to assets to be distributed to shareholders

SURA Asset Management bond issuance

- Amount of the issue:
USD 500 million
- The demand exceeded
4 times the amount offered
- Participation of **more than 150 investors** globally
- Coupon rate of **6.35%** was below the current rate of Colombia's sovereign bonds

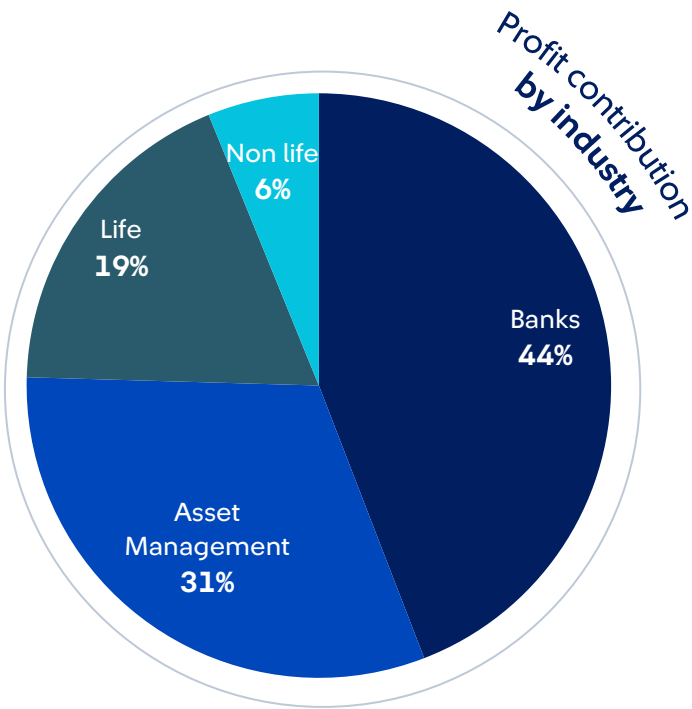
Operating profit of **COP 4.1 trillion** in the last 12 months, from the financial businesses, confirms the strength of a diversified portfolio by region and sector.

PORTFOLIO COMPOSITION



Regional footprint

Capital allocation with an important focus on 4 Latin American countries.



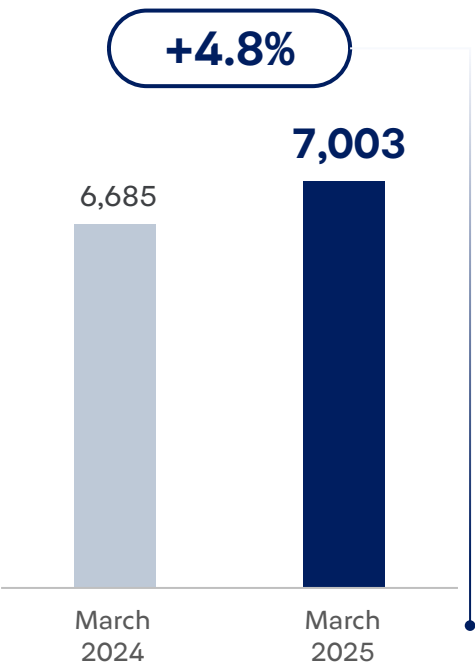
Financial services focus

Portfolio earnings generation is balanced across financial industries with growth and penetration potential.

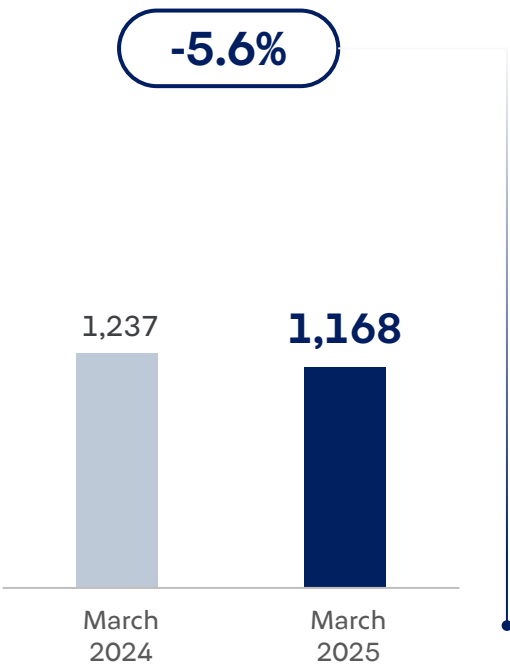


Grupo SURA reported a controlling net income of COP 519 billion for the quarter, advancing in line with its projected annual target range of COP 1.7 to 1.9 trillion.

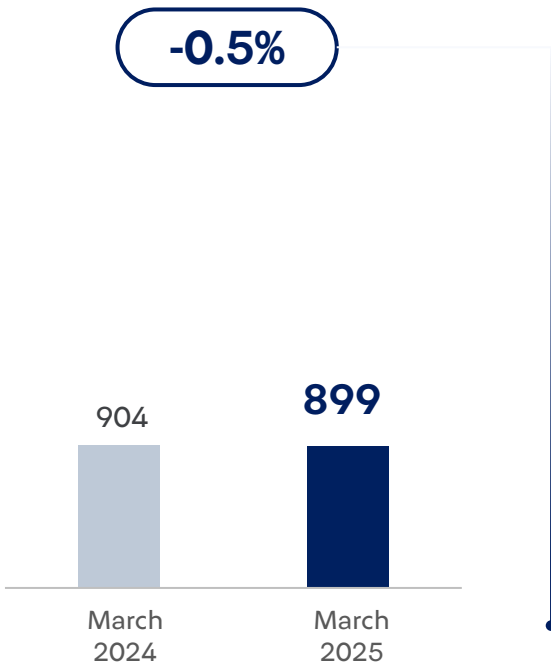
Operating Revenue
Adjusted¹



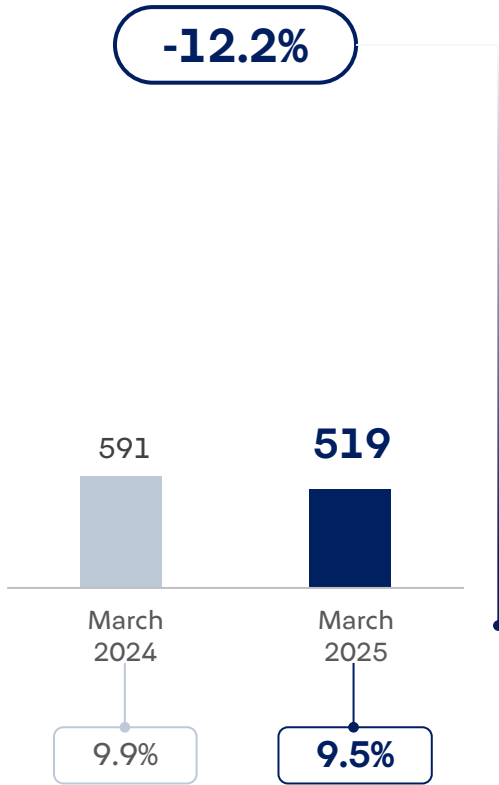
Operating profit
Adjusted¹



Earnings before taxes
Adjusted¹



Controlling net income
Adjusted¹



Var% March 2025 vs March 2024

Figures in COP billions.

¹ Adjusted figures exclude the following items in 2024: a) Profit from the Nutresa exchange of COP 4.0 trillion and taxes for COP 363 billion. b) Elimination of the equity method in 2024 of Grupo Argos of COP 559 billion and of Sociedad Portafolio for COP 23 billion. c) Excluding the EPS in 2024.

² ROE Grupo SURA adjusted for: a) amortization of the intangibles product of acquisitions b) Excluding the investment in Grupo Argos from equity and net income over the last 12 months, due to the discontinuation of the equity method starting in 2025. c) Excluding the non-recurring profit related to the Nutresa Exchange in 2024 d) Excluding the EPS in 2024.

**ADJUSTED
ROE²**

INVESTMENTS PERFORMANCE | 1Q 2025



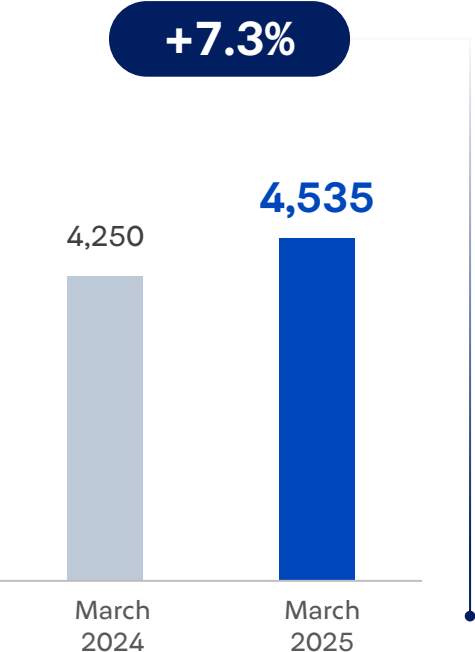


Higher technical performance and investment income have bolstered Suramericana's pro forma net earnings, reflecting a 42.8% growth.

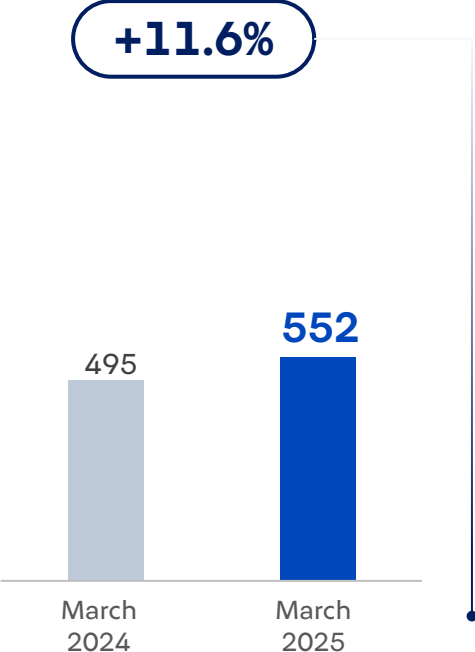


SURAMERICANA

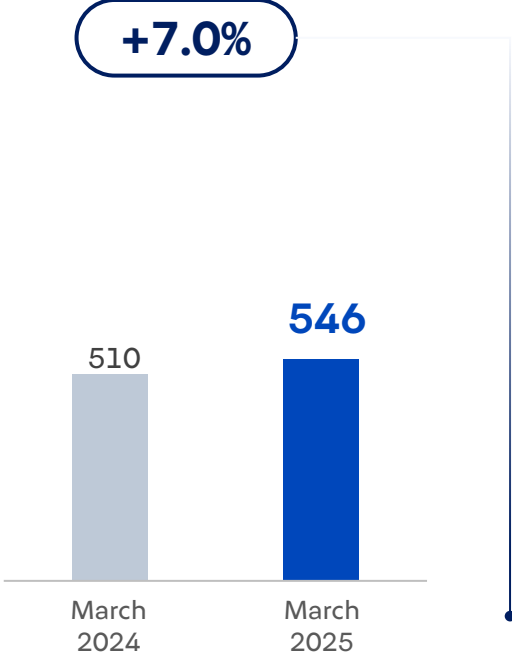
Written premiums
Proforma



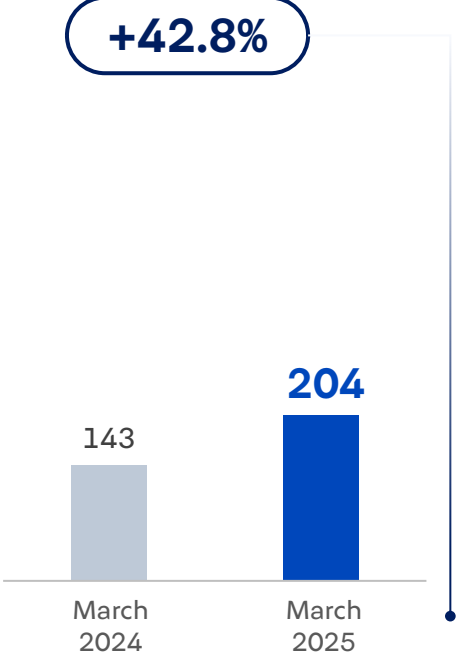
Technical result
Proforma



Investment income
Proforma



Controlling net income
Proforma



■ Var% March 2025 vs March 2024 at constant rate
○ Var% March 2025 vs March 2024

CLAIMS RATIO

INVESTMENTS
YIELD

ADJUSTED ROE

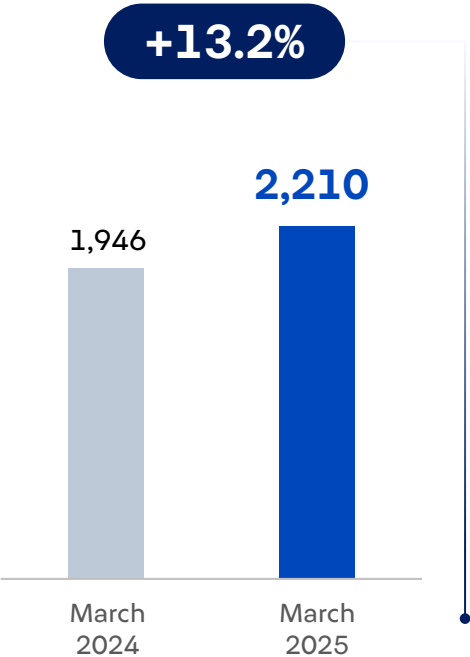
The pro-forma figures exclude EPS SURA in 2024. Figures in COP billions unless a different unit is mentioned. Adjusted ROE LTM: excludes amortization of intangibles. ROE 2024 excludes sale effects of Argentina and Salvador in 2023. For 2024, the EPS is excluded. Equity is adjusted due to the restatement of VAT in the years 2023 and 2024. Figures in COP billions unless a different unit is mentioned



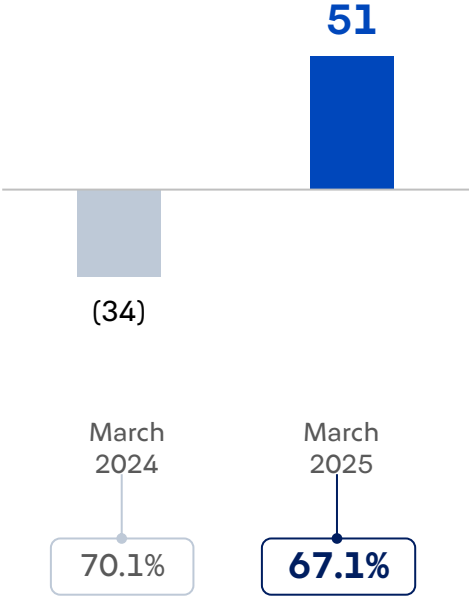
The **Life segment** achieved a 61% increase in net income, driven by higher premiums, lower claims rates, and improved investment performance.

SURAMERICANA

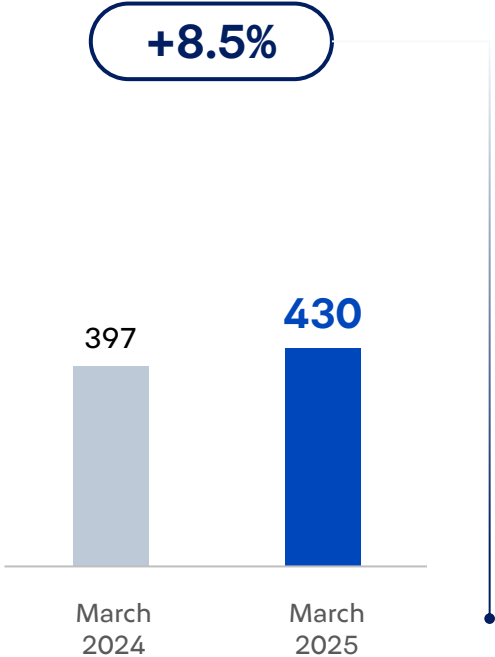
Written premiums



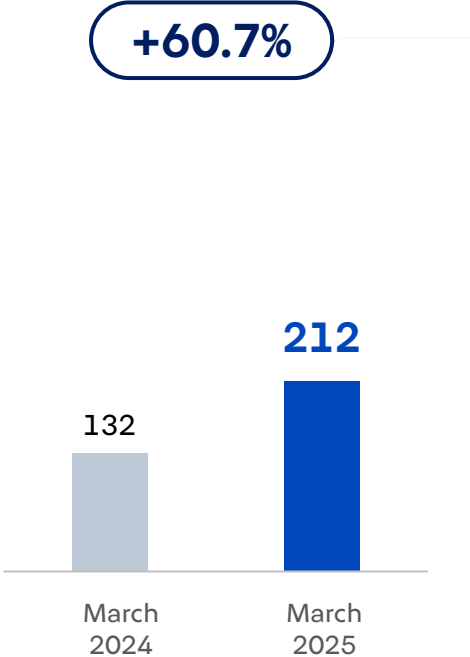
Technical result



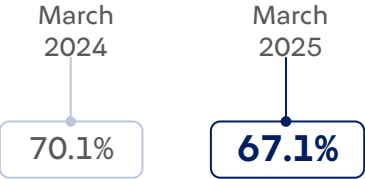
Investment income



Net Income



CLAIMS RATIO

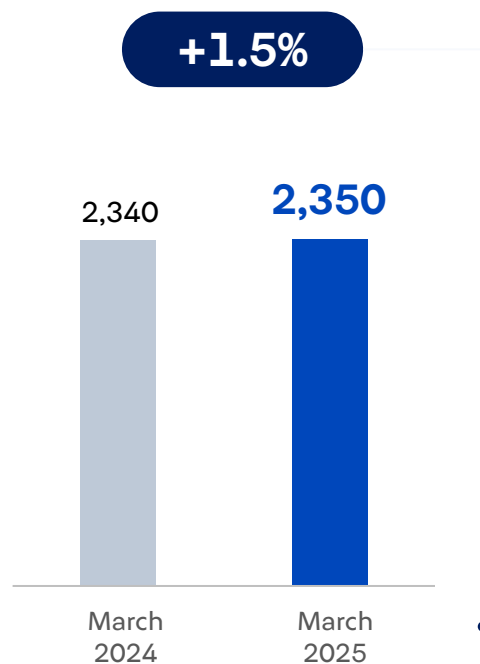


 Var% March 2025 vs March 2024 at constant rate
 Var% March 2025 vs March 2024

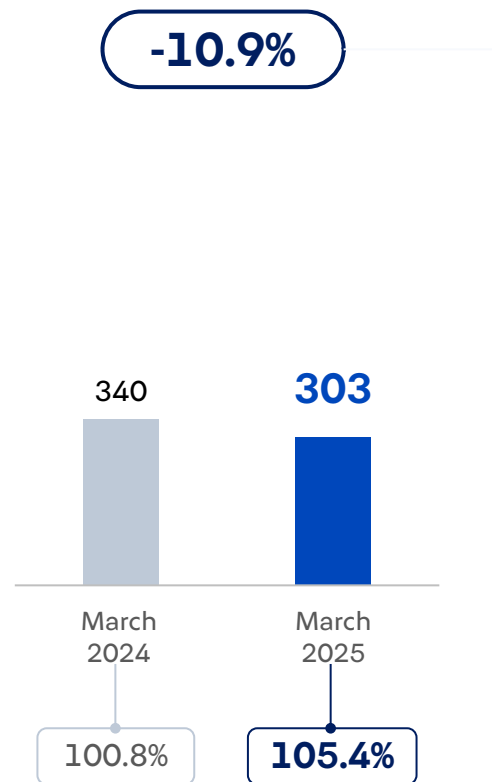
Figures in COP billions unless a different unit is mentioned

Premiums in the P&C segment remained stable compared to the previous year, reflecting a decrease in Auto and SOAT products.

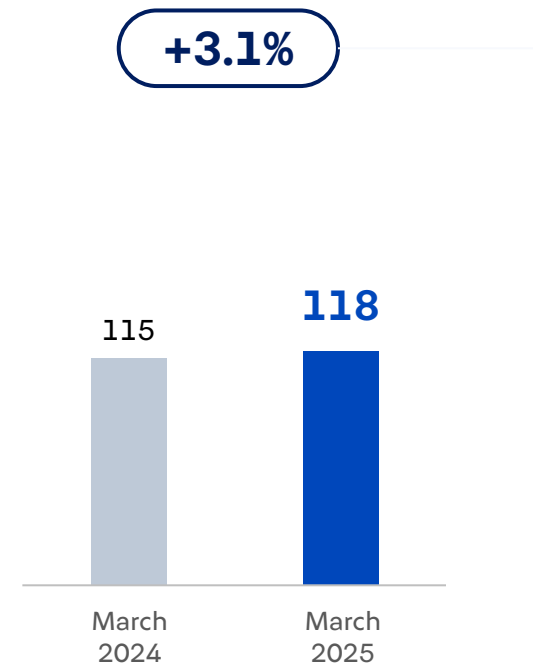
Written premiums



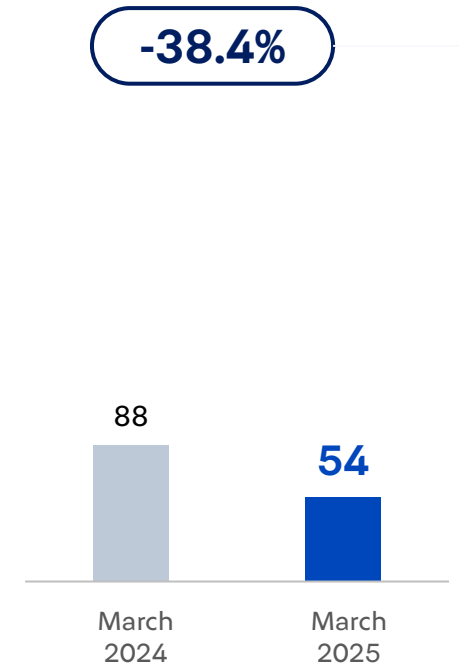
Technical result



Investment income



Net Income

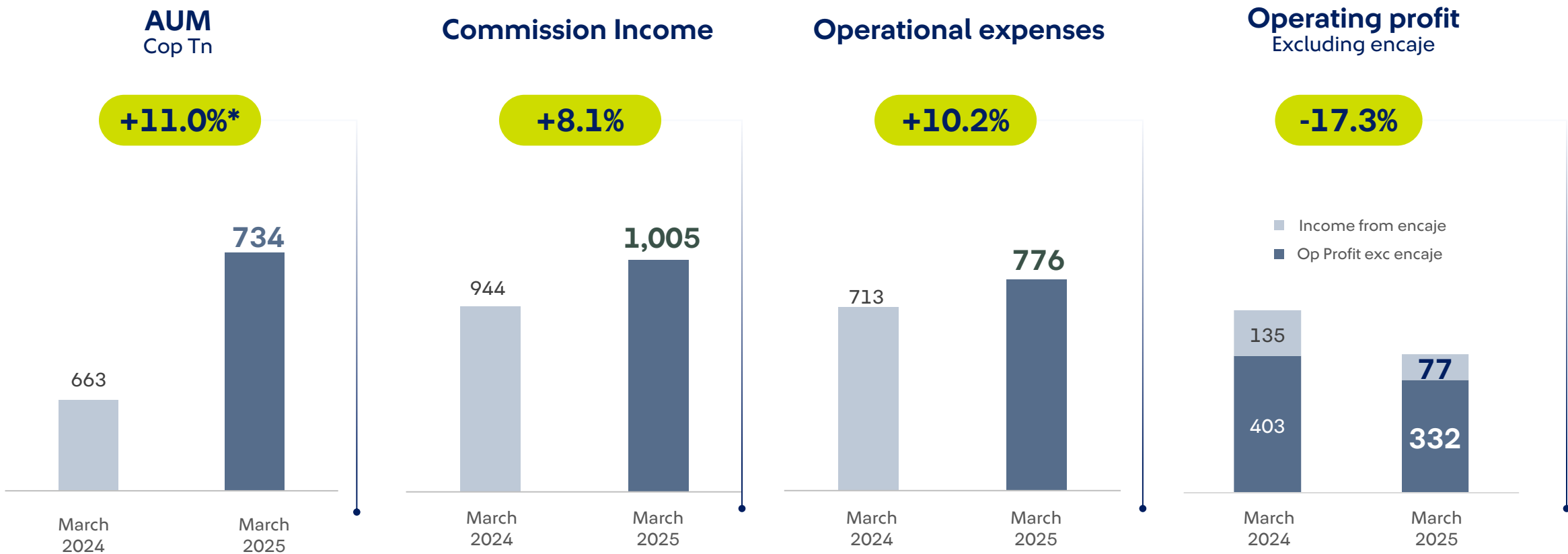


COMBINED RATIO

- Var% March 2025 vs March 2024 at constant rate
- Var% March 2025 vs March 2024

Figures in COP billions unless a different unit is mentioned

SURA Asset Management's commission revenue increased by 8%, supported by growth in the Savings and Retirement business and SURA Investments.

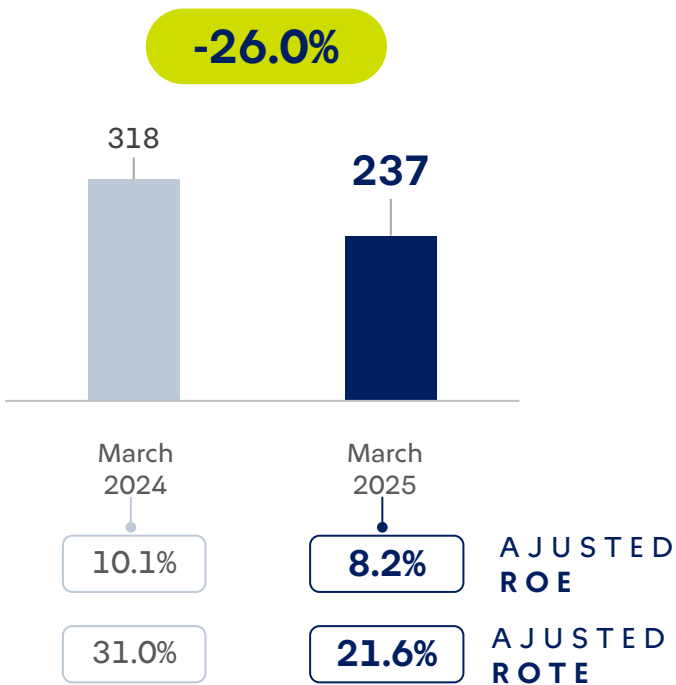


Var% March 2025 vs March 2024 at constant rate

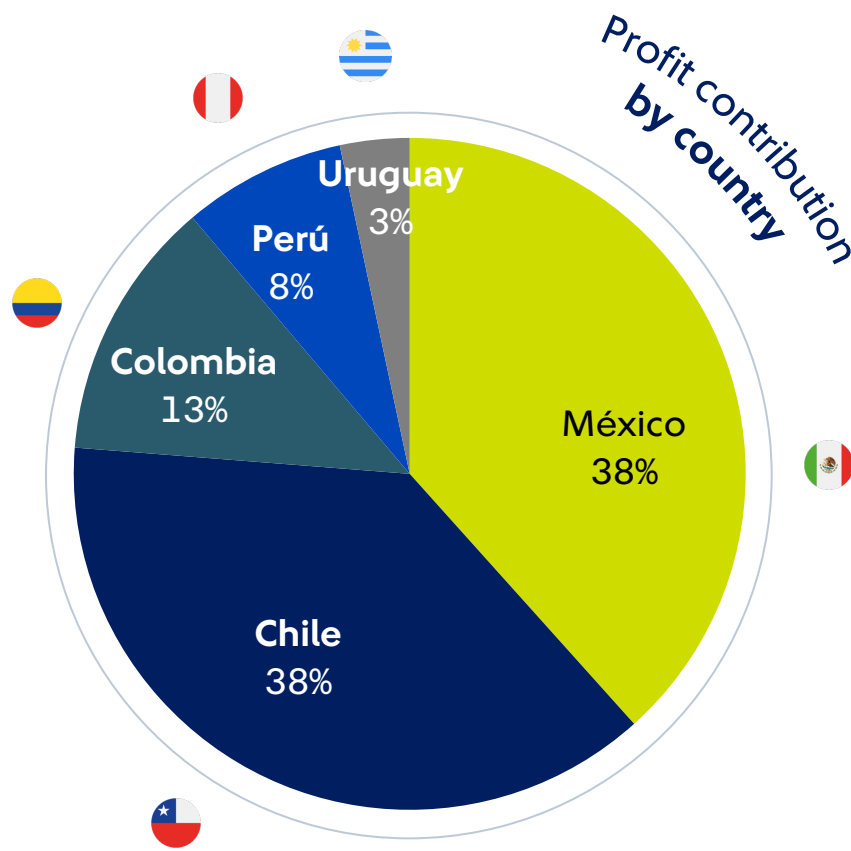
Figures in COP billions unless a different unit is mentioned.
 ROE and adjusted ROTE exclude amortization expenses of intangibles associated with acquisitions.
 *AUM excludes El Salvador in 2024

SURA Asset Management’s operations outside Colombia accounted for 87% of its earnings.

NET CONTROLLING INCOME



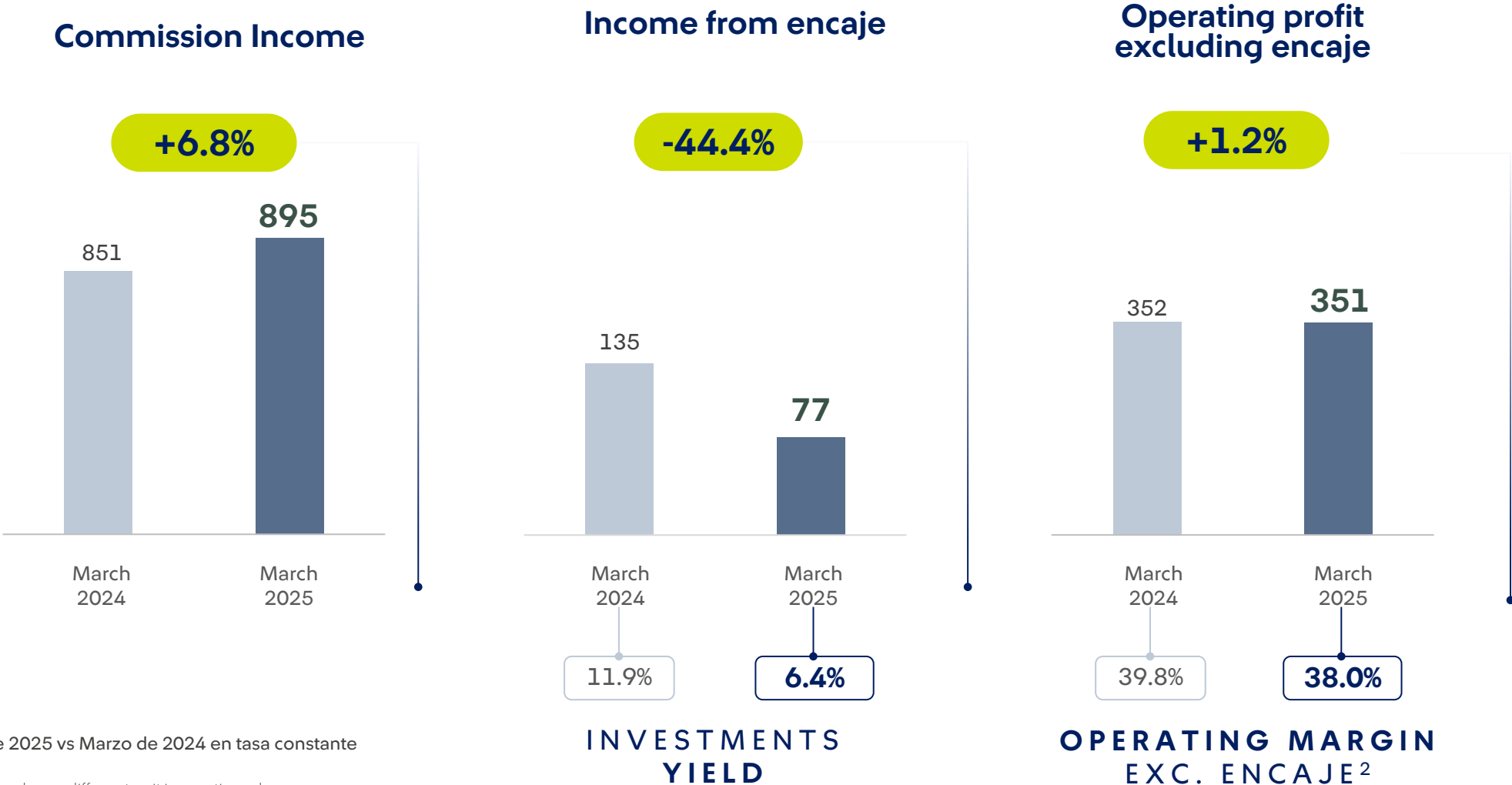
REGIONAL DIVERSIFICATION



Var% March 2025 vs March 2024 at constant rate

Figures in COP billions unless a different unit is mentioned.
 ROE and adjusted ROTE exclude amortization expenses of intangibles associated with acquisitions.

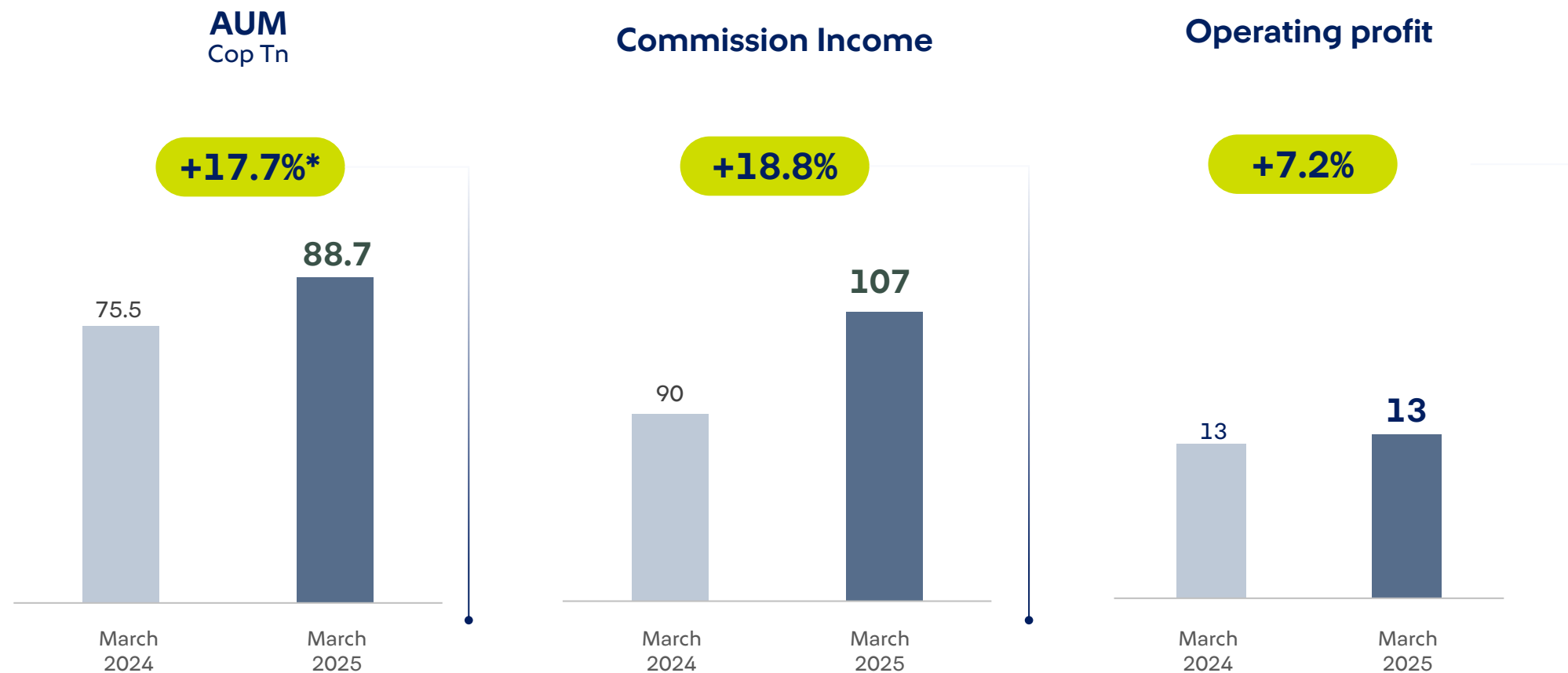
AUM of the **Savings and Retirement** segment grew 10.2% in constant currency, driven mainly by Mexico, which reported a growth of 21% in AUM and 14.5% in fees.



Var% Marzo de 2025 vs Marzo de 2024 en tasa constante

Figures in COP billions unless a different unit is mentioned.
² Operating margin: operating profit excluding encaje/ total revenues minus encaje plus insurance margin.

SURA Investments consolidates its growth, with an 18.8% increase in revenues compared to the previous year



Var% Marzo de 2025 vs Marzo de 2024 en tasa constante

Figures in COP billions unless a different unit is mentioned.

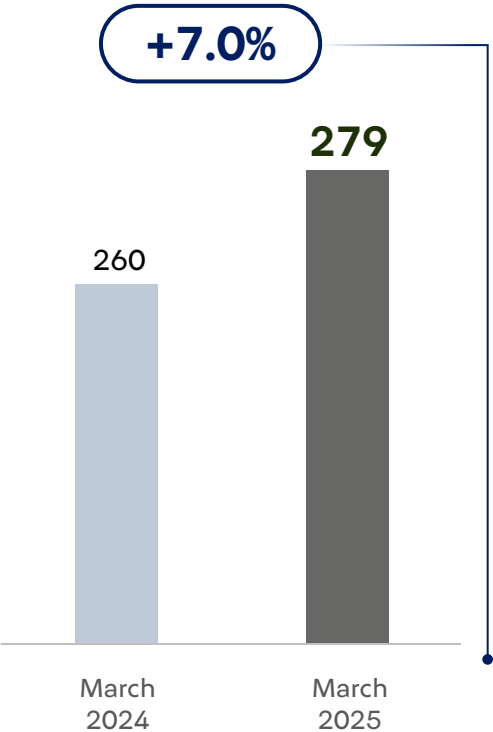
*AUM excludes duplicates and includes the AUM of Sura Investments Uruguay until the sale is completed

Bancolombia's financial performance stands out with net income of COP 1.7 trillion and ROE of 16.3%, in line with a lower cost of risk.

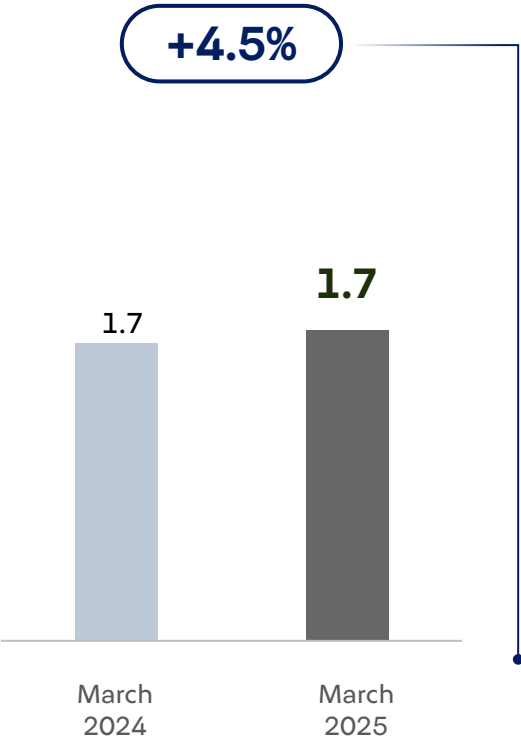


BANCOLOMBIA

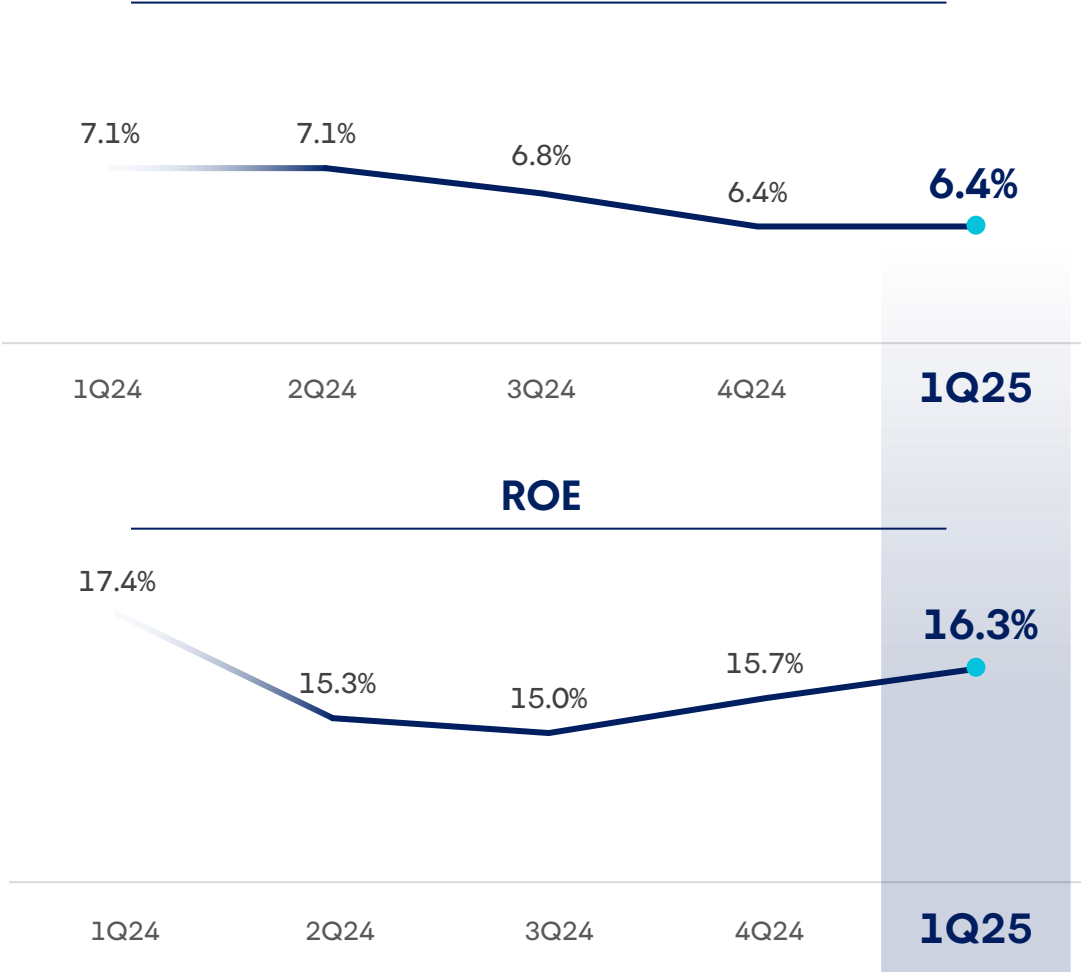
Loan portfolio



Net Income



Net interest margin

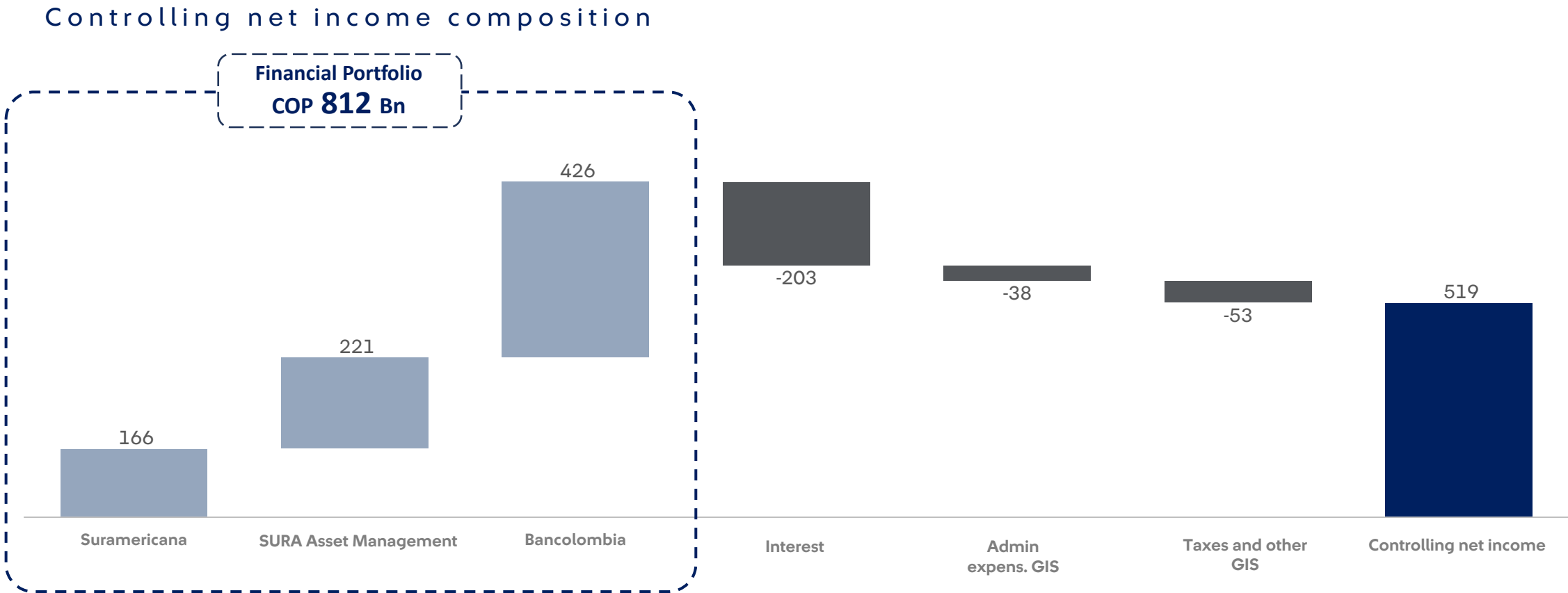


Figures in COP trillions unless a different unit is mentioned



Financial companies contribute COP 812 billion to the quarter's result.

GRUPO SURA



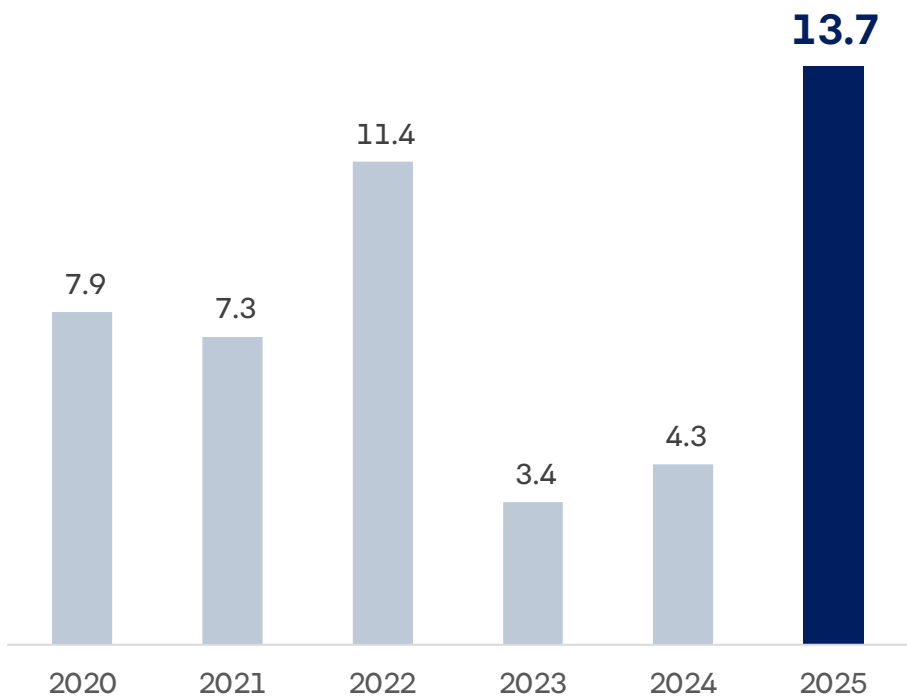
Figures in COP billions unless a different unit is mentioned
1 Interest net of financial income

Our stock price and trading volume have exhibited a **positive trend over the past year.**

Stock performance



Average daily volume (Cop Bn)



Price Var
Common +41%

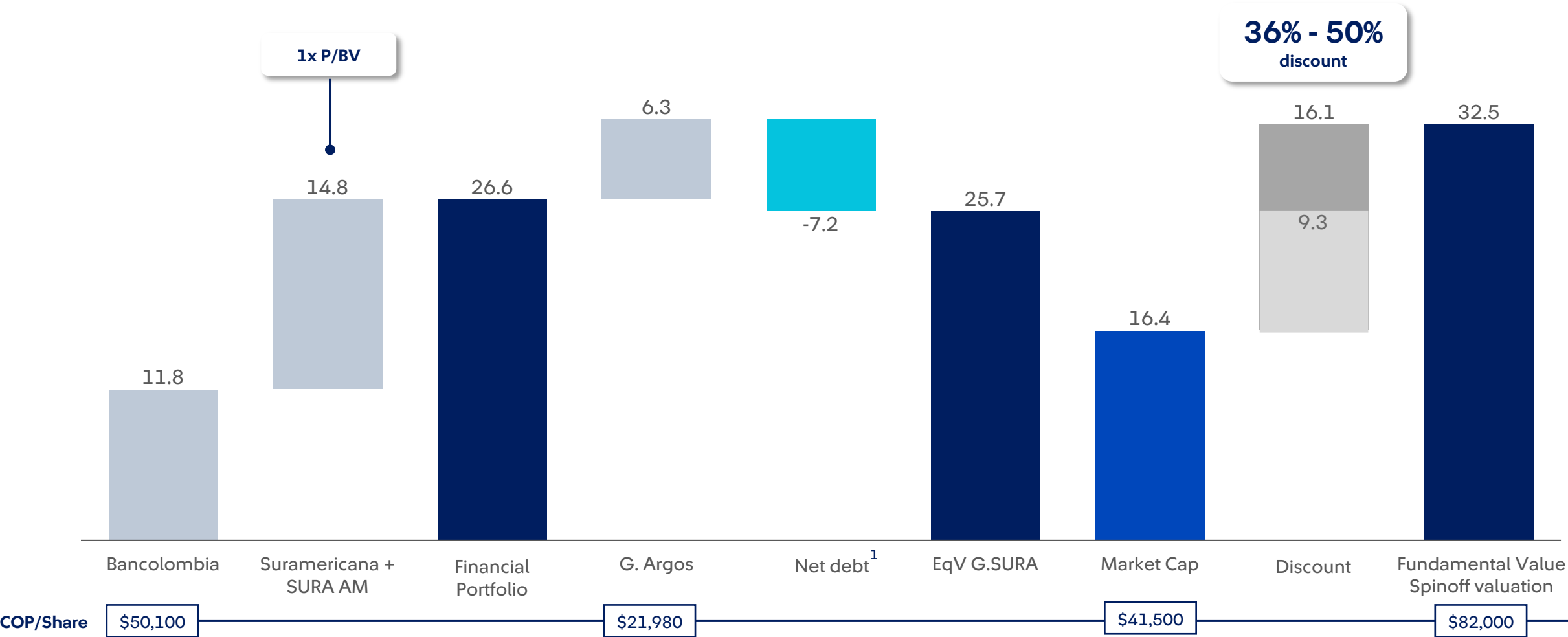
Price Var
Preferred +103%

Var
Colcap +23%

Part.
International Funds +114%
In the last 9M

The **discount relative to the fundamental value** (36%–50%) underscores the upside potential of our stock

Sum of the parts COP\$Tn



Figures updated as of April 30
1. Projected net debt at the end of the year according to the guidance delivered in February 2025.
2. Based on the average range of the valuation presented in the draft and spin-off carried out by an independent third party.

Our priorities will have a comprehensive approach to capital management

