

Grupo de Inversiones Suramericana S.A.
SPECIAL REPORT ON THE BUSINESS GROUP

January 01, 2024 - December 31, 2024

In accordance with that stipulated in Article 29 of Law 222 of 1995, the SURA Business Group hereby presents its Special Report:

THE SURA BUSINESS GROUP'S STRUCTURE

Grupo de Inversiones Suramericana S.A. is the controlling company of the SURA Business Group.

As a Business Group, Grupo SURA has a presence spanning a total of 10 countries in Latin America and whose strategic focus is on providing its financial services, namely insurance, pensions, savings, investment, asset management and banking. Its shares are listed on the Colombian Stock Exchange (BVC) and the Company is registered with the ADR Level 1 program in the US.

As of December 31, 2024, for the purposes of drawing up this Special Business Group Report, Grupo SURA was comprised of 70 companies, distributed among controlling, directly owned and indirectly owned subsidiaries (the latter through its directly owned subsidiaries).

For the year ended on December 31, the Companies carried out transactions amongst themselves on an occasional basis, and both these, and those performed with third parties, were carried out in the best interests of each of the Companies while ensuring that these were performed under competitive market conditions, acknowledging the synergies existing as a Business Group and protecting the contractual balance of such.

The operations and decisions of the Grupo SURA Companies were not adopted under the influence or in the exclusive interest of its controlling company. Indeed these were carried out or made, or ceased to be carried out or made, for the purpose of creating added value for the entire Business Group, in the best interest of each of the controlled companies involved in said transactions.

The transactions between the Companies belonging to the SURA Business Group were carried out pursuant to all applicable legislation, the Related-Party Transactions Framework Policy as well as other applicable internal rules and regulations.

Transactions between the Controlling Company (Grupo de Inversiones Suramericana S.A.) and its directly and indirectly owned subsidiaries:

(Figures stated in millions of Colombian pesos (COP))

The value of expenses with related parties is as follows:

	Subsidiaries
Administrative expense	6,918
Total expense	6,918

Administrative expense with each related party is as follows:

	Expense item	Subsidiaries
Inversiones y Construcciones Estratégicas S.A.S	Other interest	3,740
Consultoría en Gestión de Riesgos Suramericana S.A.S.	Other expense	3.
Seguros de Vida Suramericana S.A.	Insurance expense	866
Seguros Generales Suramericana S.A.	Insurance expense	1,829
Operaciones Generales Suramericana S.A.S.	Maintenance	28
Sura Asset Management S.A.	Technical assistance	17
Arus S.A.S.	Technology services	386
Health Care Services - IPS Suramericana S.A.	Technical assistance	1
Total administrative expense		6,918

Transactions between subsidiaries (direct and indirect) of the Controlling Company (Grupo de Inversiones Suramericana S.A.):

(Figures stated in millions of Colombian pesos (COP))

	Revenues	Expense
Administradora General de Fondos Sura S.A.	5,024	(84,142)
Administradora de Fondos de Ahorro y Pensiones Sura S.A.	-	(1,448)
Administradora de Fondos de Inversión S.A. AFISA Sura	-	(6,202)
AFORE Sura S.A. de C.V.	11,190	(2,907)
Administradora de Fondos de Pensiones Capital S.A.	(973)	(44,370)
Arus S.A.S.	53,525	(958)
Asulado Seguros de Vida S.A.	136,114	(10,204)
Ayudas Diagnósticas Sura S.A.S.	519,148	(22,740)
Chilean Holding Suramericana SPA	-	(1,471)
Consultoría en Gestión de Riesgos Suramericana S.A.S.	171,379	(3,478)
Corredor de Bolsa Sura S.A.	14,128	(997)
Corredores de Bolsa Sura S.A.	41,918	(8,630)
Enlace Operativo S.A.	25,778	(64)
EPS Suramericana S.A.	66,379	(1,096,258)
Fiduciaria Sura S.A.	7,248	(2,203)
Gestión Patrimonial Sura Asesores S.A de C.V.	-	(26)
Inversiones Sura Chile S.A.	1,471	-
Inversiones Sura Corp.	-	(1,723)
Inversiones y Construcciones Estratégicas S.A.S.	3,860	(64)
NBM Innova S.A.S.	-	(192)
Operaciones Generales Suramericana S.A.S.	137,298	(7,043)
Administradora de Fondos de Pensiones y Cesantías Protección S.A.	8,742	(141,701)

¹ As reported through the Relevant Information channel hosted by the Colombian Superintendency of Finance and also published on the Grupo de Inversiones Suramericana S.A.'s [website](#) on June 1, 2024 announcing that the health care subsidiary EPS Suramericana S.A. shall not be consolidated in the financial statements. Notwithstanding the foregoing, since this deconsolidation is considered a purely accounting matter, this report includes the operations carried out between this subsidiary and the other companies of the SURA Business Group.

	Revenues	Expense
Russman S.A.	1,362	-
Seguros de Vida Sura S.A.	56,703	(21,964)
Seguros de Vida Suramericana S.A. (Colombia)	40,798	(746,653)
Seguros de Vida Suramericana S.A. (Chile)	3,611	(8,642)
Seguros Generales Suramericana S.A. (Colombia)	142,404	(229,648)
Seguros Generales Suramericana S.A. (Chile)	16,035	(70,110)
Seguros Sura S.A (Brasil)	-	(115)
Seguros Sura S.A. (República Dominicana)	5,713	(18,865)
Seguros Sura S.A. (Uruguay)	22	(20,591)
Seguros Sura, S.A de C.V. (México)	9,897	(22,971)
Seguros Suramericana, S.A. (Panamá)	1,498	(23,488)
Servicios de Salud IPS Suramericana S.A.S.	1,006,015	(61,013)
Servicios Generales Suramericana S.A. (Panamá)	52	-
Servicios Generales Suramericana S.A.S.	26,383	(3,110)
Serviços Sura Ltda. (Brasil)	(10)	-
Sociedad Agente de Bolsa S.A.	4	(598)
Sura Art Corporation S.A. de C.V.	1,502	(160)
Sura Asset Management Chile S.A.	-	(90)
Sura Asset Management México S.A. de C.V.	-	(161)
Sura Asset Management S.A.	5,344	(7,293)
Sura Asset Management Uruguay Sociedad de Inversión S.A.	2,841	(8,097)
Sura Data Chile S.A.	40,765	(748)
Sura IM Gestora de Inversiones S.A.S.	200	(3)
Sura IM Gestora México S.A de C.V.	-	(84)
Sura Investment Management Colombia S.A.S.	-	(10,243)
Sura Investment Management S.A. de C.V.	1,384	(11,029)
Sura RE Ltd.	199,569	(106,633)
Sura Servicios Profesionales S.A.	27,699	(15)
Suramericana S.A.	7,543	(2,448)
Suramericana Tech S.A.S.	7,846	(1,252)
Vinnyc S.A. (Uruguay)	19,096	(883)

Ricardo Jaramillo Mejía
Grupo SURA's Chief Executive Officer