

PROPOSALS TO BE

Ordinary Shareholders' Meeting - 2024 :

PROPOSALS TO BE SUBMITTED FOR THE CONSIDERATION OF THE SHAREHOLDERS AT THE Ordinary Shareholders' Meeting - 2024

Grupo de Inversiones Suramericana S.A. (hereinafter the "Company"), has made available to its shareholders the following proposals, the purpose of which is to provide context and in some cases expand upon the information regarding the items included in the Agenda corresponding to the upcoming Ordinary Meeting of the Company's General Assembly of Shareholders to be held on March 22, 2024, this in order to provide Shareholders with greater clarity so that they may make informed decisions on the matters to be discussed at the aforementioned Meeting, this in accordance with the Call for such published last February 18.

AGENDA

- 1) Verifying the quorum.
- 2) Reading out the meeting's agenda.
- 3) Appointing a commission in charge of approving and signing the minutes of this meeting.
- 4) Presenting the Management Report from the Board of Directors and the Chief Executive Officer
- 5) Presenting the consolidated and separate financial statements for the year 2023
- 6) Statutory Auditor's Reports
- 7) Approving the Management Report from the Board of Directors and the Chief Executive Officer
- 8) Approving the consolidated and separate financial statements for the year 2023
- 9) Presenting and approving the proposed distribution of dividends, the setting up of the Company's reserves and the funds to be allocated for social outreach programs.
- 10) Appointing the members of the Company's Board of Directors
- 11) Appointing a Statutory Auditor
- 12) Setting the fees for the Board of Directors
- 13) Setting the fees for the Statutory Auditor

Sequence of proposed items

Item 3 Appointing a commission for inspecting the ballots and approving and signing the minutes of this meeting.

This proposal recommends appointing a commission made up of shareholder representatives to review, approve and sign the contents of the Minutes of this Meeting so as to ensure that all that stated in said document corresponds to what was actually discussed and decided by the General Assembly of Shareholders

Certain shareholders have proposed that Luis Santiago Cuartas and Pedro Javier Ardila be members of this Committee.

Should any other proposals be received, this proposal will be supplemented.

Item 7 Approving the Management Report from the Board of Directors and the Chief Executive Officer

The Management Report from the Board of Directors and the Chief Executive Officer, addressing the Company's results and the performance of its strategic investments in 2023, is duly submitted to the shareholders for their consideration.

Item 8 Approving the consolidated and separate financial statements

The Company's audited, consolidated and separate Financial Statements at year-end 2023, as well as their corresponding notes, are duly submitted to the shareholders for their consideration.

Prior to approving these Financial Statements, the Statutory Auditor's opinion on these same shall be read out, which includes, as established in Decrees 2170 of 2017 and 2270 of 2019, an explanation of the Key Audit Matters (KAM), these consisting of all those aspects that in the opinion of the Statutory Auditor were of greater importance in its audit of the financial statements.

Item 9 Presenting and approving the proposed distribution of dividends, the setting up of the Company's reserves and the funds to be allocated for social outreach programs.

An ordinary dividend of one thousand four hundred Colombian pesos (COP 1,400) per share is proposed. This shall be payable in four (4) installments in the months of April, July and October 2024, and January 2025.

This proposal represents an increase of 9.38% compared to the ordinary dividend declared by the General Assembly of Shareholders the previous year.

Likewise, the setting up of a reserve is proposed, this amounting to seven thousand two hundred and sixty five million two hundred and thirty two thousand seven hundred and ninety five Colombian pesos (COP 7,265,232,795) the purpose of which is to invest in social outreach projects, in areas such as education, culture and volunteer work.

Item 10 Appointing the members of the Company's Board of Directors

The following proposals regarding candidates to serve on the Board of Directors for the statutory period between March 22, 2024 and March 2026 shall be submitted for the consideration of the General Assembly of Shareholders. The names of these proposed candidates, which were received by the shareholders within the 5 days following the date on which Notice of this Meeting was published; this being the term established by the Company's bylaws for this purpose and which ended on February 23:

- Guillermo Villegas Ortega (independent)
- Jaime Arrubla Paucar (independent)
- Pedro Mejía Villa (independent)
- Alejandro Piedrahita Borrero
- Jaime Alberto Velásquez Botero
- Jorge Mario Velásquez Jaramillo
- Luis Javier Zuluaga Palacio

Information regarding these candidates, their profiles and the conclusions of their evaluations as to possible disqualifications and/or incompatibilities, as drawn up by the Sustainability and Corporate Governance Committee and approved by the Board of Directors, shall be published shortly on the Company's website, according to the terms and deadlines indicated in the Board of Director's Appointments, Remuneration and Succession Policy

Item 11 Appointing a Statutory Auditor

According to the evaluation report presented by the Company's Internal Auditing department on the services rendered by the Statutory Auditing firm over the last two years, and upon the recommendation of the Company's Audit and Finance Committee, the Board approved to submit for the consideration of the General Assembly of Shareholders, reappointing the firm Ernst & Young Audit S.A.S. as Grupo SURA's Statutory Auditing firm, for the fiscal periods beginning in 2024 and ending in 2026

Item 12 Setting the fees for the Board of Directors

The following proposal, presented by one of the shareholders, for the fees to be paid to the members of the Board of Directors for the period April 2024 to March 2025 shall be submitted for the consideration of the General Assembly of Shareholders:

Medellín, 23 de febrero de 2024

Señores
ASAMBLEA GENERAL DE ACCIONISTAS
GONZALO ALBERTO PEREZ ROJAS
Presidente
GRUPO SURA S.A.
Ciudad

Asunto: Proposición honorarios de la Junta Directiva de GRUPO SURA S.A

Quien suscribe, **LUIS SANTIAGO CUARTAS TAMAYO** identificado como aparece al pie de mi firma, en mi calidad de representante legal de la sociedad accionista **INVER KIWI LTDA** con Nit. 901.003.467-8, me permito proponer a la Asamblea General de Accionistas como honorarios para los Directores, durante el periodo comprendido entre abril de 2024 hasta marzo de 2025, la suma de COP\$ 11.100.000 por cada reunión de la Junta Directiva y por cada sesión de los comités de apoyo. Estos honorarios representan un incremento del 9,28% respecto del periodo anterior, que corresponde al IPC más 0,42 puntos.

Cordialmente,



LUIS SANTIAGO CUARTAS TAMAYO
C.C. 71.650.357
Representante Legal
INVER KIWI LTDA

Item 13 *Setting the fees for the Statutory Auditor*

The proposal of yearly amount of four hundred and sixty six million nine hundred and seventy thousand nine hundred and seventy two Colombian pesos (\$466,970,972) for the period from April 2024 to March 2025 as fees to be paid to the Statutory Auditing firm of Grupo de Inversiones Suramericana S.A. shall be submitted for the consideration of the General Assembly of Shareholders. This amount represents an increase of 9.28% (based on the CPI) with respect to last year's fees.

Another proposal shall be submitted for the consideration of the General Assembly of Shareholders consisting of approving additional fees corresponding to the Nutresa share swap in the amount of eighty-two million Colombian pesos (COP 82,000,000).

The aforementioned fees were considered reasonable by the Company's Board of Directors, after due analysis on the part of the Audit and Finance Committee, taking into account market parameters, the size of the Company, the level of commitment, obligations and responsibilities required of the Statutory Auditing firm in carrying out duties with respect to the Company.