

Consolidated revenues totaled COP 26.5 trillion at the end of September 2023 for an increase of 28% compared to Q3 2022*.

This was due to positive levels of operating performance on the part of Suramericana and SURA Asset Management as well as higher revenues obtained by the Company via the equity method.

YEAR-TO-DATE

Total revenues **▲ 28%**

COP 26.5 trillion

Operating earnings **▲ 45%**

COP 3.4 trillion

CONTROLLING NET INCOME - PERFORMANCE BREAKDOWN

With non-recurring accounting effects **▼ 18%**

COP 1.1 trillion

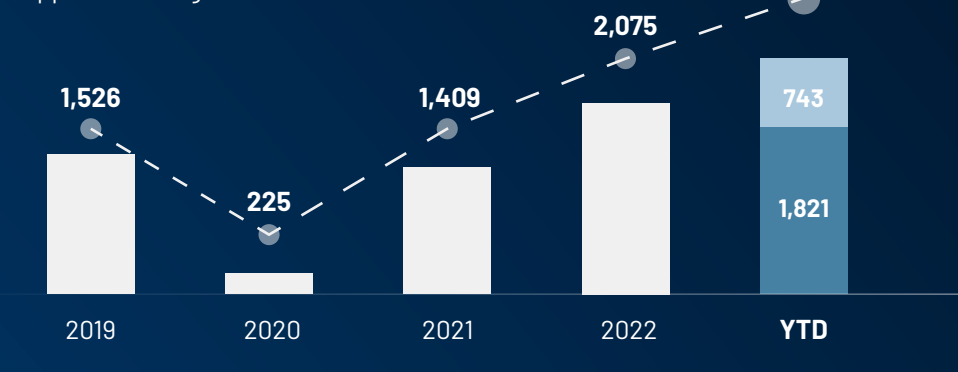
Excluding effects (proforma) **▲ 35%**

COP 1.9 trillion

Evolution

(Consolidated figures on a trailing 12-month basis at the end of September 2023)

Approximate figures in COP billion



■ Effects of deferred tax on the Nutresa transaction + exclusion of the Nutresa investment from the Revenues via the Equity Method account + Suramericana's divestitures in Argentina and El Salvador.

*Please note the following non-recurring accounting effects shown in Q3's results:

- Higher average depreciation of the Colombian peso against the U.S. dollar, compared to other currencies in the region.
- The consolidation of Protección, AFP Crecer and Asulado as subsidiaries of SURA Asset Management.
- The implementation of the Framework Agreement regarding the stake formerly held in Nutresa: deferred tax (Q2 2023), which does not as yet imply cash, and the fact that this investment as of Q3 2023 is no longer recognized in the Equity Method account.
- Impact from the sale of Suramericana's insurance operations in Argentina and El Salvador.

FINANCIAL RESULTS ON AN INDIVIDUAL SUBSIDIARY LEVEL

(On a YTD basis at the end of Q3 2023)

Suramericana

(Insurance, trend, and risk management)

Written premiums **▲ 18%**

COP 20.8 trillion

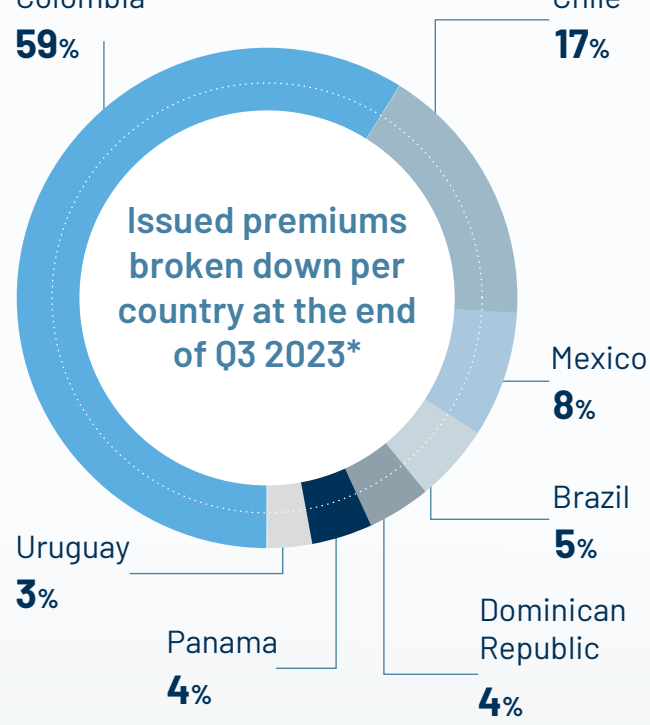
Net income **▲ 71%**

COP 433,340 million

Standardized net income **▲ 112%**

(Excluding the effects of having sold off its insurance operations in Argentina and El Salvador)

COP 537,026 million



*Issued insurance premiums excluding those of the health care segment.

SURA Asset Management*

(Pensions, savings, asset management)

Fee and commission income* **▲ 17%***

COP 3.1 trillion

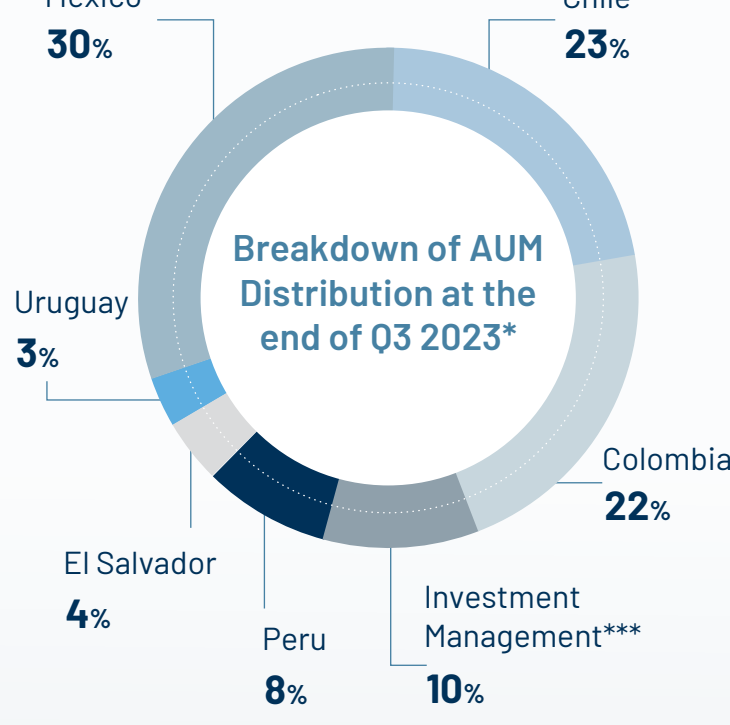
Controlling net income*

COP 644,856 million vs COP 146,612 million at the end of Q3 2022.

▲ 9.3%

Assets under Management (AuM)**

COP 643 trillion



*Proforma: assuming that Protección, AFP Crecer and Asulado were consolidated as subsidiaries in 2022 so as to make the figures more readily comparable.
**AUM by country does not include the AUM of the Investment Management unit.
***AUM corresponds to assets of the segment on a regional level.

Suramericana's bottom line was affected at the end of September by a higher claims rate on the part of the Mandatory Health Care subsidiary (EPS - Colombia) as well as by the impact of having sold off its operations in Argentina and El Salvador.

The growth in SURA AM's controlling net income reflects the positive operating results obtained from its Savings and Retirement line of business, as well as higher returns on its legal reserves.

RECENT HIGHLIGHTS:

The Board of Directors authorized the Company's Senior Management to agree to implement certain modifications to the Framework Agreement signed last June to speed up and make more efficient the process of exchanging the Company's stake in Grupo Nutresa's food business for both its own shares and those of Grupo Argos.

External Sustainability Evaluations

Grupo SURA received various external ratings on its sustainable management of economic, environmental, social and governance (ESG) matters, which also included the performance of both Suramericana and SURA Asset Management:

S&P Global

Performance was ranked above 98% out of a total of 618 companies belonging to the Diverse Financial Services sector that were included in S&P's Corporate Sustainability Assessment.

MSCI

Awarded a "BBB" rating, highlighting the Company's performance in sustainable investment and human talent development.

SUSTAINALYTICS

Issued an ESG management rating of 71.8 out of a total of 100, which places the Company at a low sustainability risk within its respective sector.

These results demonstrate our own strategic vision aimed at generating a sustainable level of profitability by integrating our economic, social, human and natural capital.

Corporate Reputation



6th Place in the ranking

LEADERS IN:

The Insurance Sector

The Pension and Severance Sector



Protección

The Corporate Reputation Monitor (MERCOS) ranked SURA as the sixth organization with the best reputation in Colombia; meanwhile Seguros SURA and Protección maintained their leadership in their own respective sectors. The CEOs of the Companies belonging to the SURA Business Group in Colombia were included among the 100 most valued leaders in the country.

#PensarConOtros2023

This year's #PensarConOtros initiative for building citizenship and democracy in Colombia received 474 proposals from 29 departments in all 4 of its different modalities. This is the third year that this initiative is being held, and Grupo SURA now has the Bolivar Davivienda Foundation as a partner. The projects selected for implementation next year shall be announced on November 28.

