

GRUPO DE INVERSIONES SURAMERICANA S.A. PROFIT DISTRIBUTION PROPOSAL

(Amounts expressed of Colombian pesos)

I. ALLOCATION OF PROFITS FOR FISCAL YEAR 2022

Taking into account the balance of profits obtained this last year as shown in the Statement of Financial Position for 2022, the following profit allocation and freeing up of a reserve is proposed:

Net income for the period	1,058,963,930,655
Freeing up of the reserve for social benefit projects set up in 2022	6,589,780,313
Occasional reserve	1,065,553,710,968

II. APPROPRIATION OF THE OCCASIONAL RESERVE

1. Proposal:

1.1 To appropriate the untaxed component of the occasional reserve for dividend declaration purposes

From the untaxed occasional reserve set up using the profits obtained as of January 1, 2017.

Dividend payment	741,412,960,000	741,412,960,000
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1.2 Appropriate the taxed component of the occasional reserve to be used for social benefit projects.

Setting up a reserve for carrying out social benefit projects.*	6,919,269,329	6,919,269,329
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*The Legal Representative is authorized to make donations up to the amount indicated for this reserve

1.3 Appropriate the encumbered component of the occasional reserve to be used for share buyback purposes

Amount to be added to the share buyback reserve	55,151,535,976	55,151,535,976
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2. Form and date of payment

The dividend to be distributed among shareholders shall amount to one thousand two hundred and eighty pesos (COP\$ 1,280) per share, which is sourced from the dividends paid to the Company by its subsidiaries and associates.

Once duly declared by the General Assembly of Shareholders, this dividend shall be paid on a total of 579,228,875 ordinary and preferred shares, on each of the established payment dates.

This dividend shall be 100% tax exempt for the shareholder, neither in the form of income or as occasional gains, as established in Articles 48 and 49 of the Tax Statute; however, they will be subject to the special tax withholding at source as provided in said Tax Statute; Likewise, considering the Company's status as a withholding agent in the municipality of Medellín for Industry and Commerce Tax (ICA in Spanish), shareholders who are subject to such withholding tax will be paid their dividends in cash after deducting the value of the withholdings indicated.

This dividend will be enforceable and paid in cash as follows:

Three hundred and twenty pesos (COP \$ 320) for each share on the following dates: April 12, 2023, July 4, 2023, October 2, 2023 and January 2, 2024.

3. Ex-dividend period

The ex-dividend period shall be between the first stock trading day of the dividend payment schedule and the four (4) stock trading days immediately preceding this date. Any trading of shares during the ex-dividend period not entitle the purchaser to a dividend payment.

EQUAL AMOUNTS	COP \$ 1,869,037,476,273 1,869,037,476,273
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Medellín, February 21, 2023