

Grupo Sura posted a **controlling net income of COP 1.4 trillion (USD 341 million)** at the end of Q3 for a **growth of 35%** compared to the first nine months of last year.

This final result reflects factors such as **the growth in all of Suramericana's insurance segments, SURA Asset Management's expense controls** and the uptrend seen with revenues obtained via the equity method from associates pertaining to Grupo SURA's investment portfolio.

Controlling net income, which corresponds to Grupo SURA's shareholders, reached **COP 1.8 trillion (also on a trailing 12-month basis)**, which is **25.3% higher** than the figure reached at year-end 2021.

Total revenues present a compound annual growth (CAGR) of **14.8%** between 2015 and 2022, going from COP 11.4 trillion to an all-time high of **COP 28.9 trillion in 2022 (on a trailing 12-month basis)**.

The Company was ranked in sixth place out of a total of 533 companies in **S&P's Corporate Sustainability Assessment in the Diversified Financial Services sector**. In addition, SURA continues to figure among the leading organizations with the best reputation in Colombia, according to this year's Merco Corporate Survey.

Consolidated results - key figures

(at the end of Q3 2022, % annual change)

Revenues rose higher than expenses, as a result of the operating efficiencies of both Suramericana and SURA Asset Management as well as their efforts to optimize their business footprints.

OPERATING REVENUES ↑ 22%

COP 22.3 trillion
(USD 5,476 million*)

CONTROLLING NET INCOME ↑ 35%

COP 1.4 trillion
(USD 341 million)

OPERATING EXPENSE ↑ 17%

COP 7.9 trillion
(USD 1,951 million)

OPERATING EARNINGS ↑ 24%

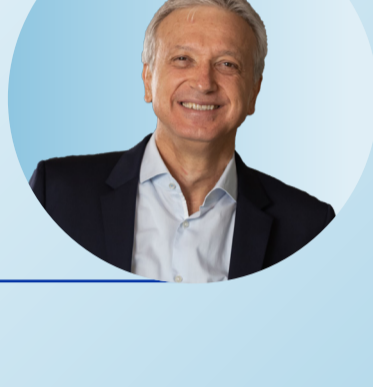
COP 2.4 trillion
(USD 578 million)

NET INCOME ↑ 30%

COP 1.5 trillion
(USD 358 million)

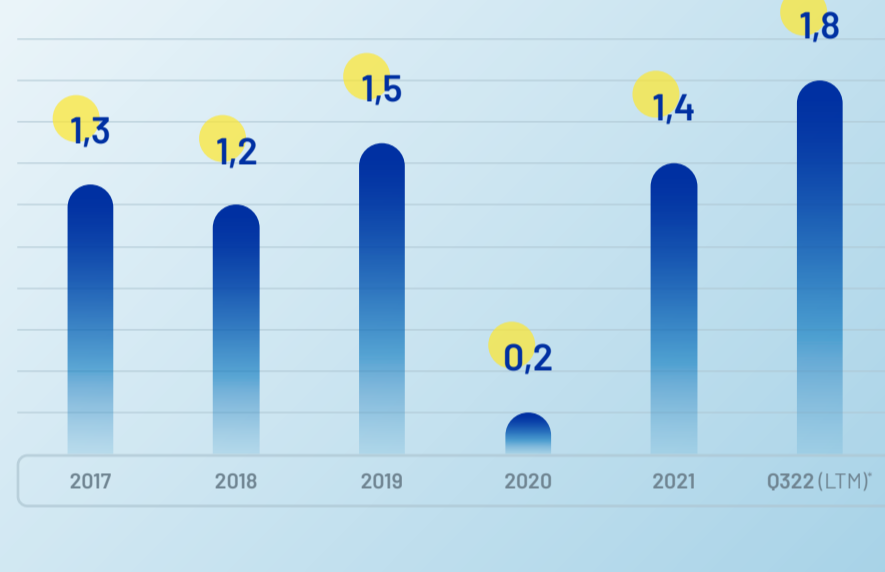
Gonzalo Pérez, CEO of Grupo SURA explains the more relevant aspects of the Company's consolidated results at the end of Q3 2022.

[SEE VIDEO](#)



Controlling net income

(in COP trillions)



↑ 25.3%

GROWTH IN CONTROLLING NET INCOME
(LTM) with regard to that posted at year-end 2021

*On a trailing 12 months basis ending at the end of Q3 2022:

Subsidiary performance

(On a YTD basis at the end of Q3 2022)

Suramericana

(insurance, trend and risk management)

WRITTEN PREMIUMS ↑ 24%

COP 19.1 trillion
(USD 4,694 million)

PREMIUMS PER SEGMENT

Life	↑ 16.8%
Property and Casualty	↑ 29.5%
Health Care	↑ 16.1%

NET INCOME

COP 240,252 million
Vs COP 4,011 million for the same period last year
(USD 59 million)

The growth in premiums went hand in hand with favorable investment returns and efficiencies gained with the Company's operating model, this in spite of the increase with its claim rate, especially in the case of the Mandatory Health Care subsidiary in Colombia (EPS SURA) and the car insurance solution.

SURA Asset Management

(pensions, savings, asset management)

FEE AND COMMISSION INCOME ↓ 3.9%

COP 1.9 trillion
(USD 465 million)

FEES AND COMMISSIONS PER SEGMENT

Retirement savings	↓ 5.2%
Voluntary Savings (Inversiones SURA + SURA IM)	↑ 3.5%

NET INCOME ↓ 72.1%

COP 146,370 million
(USD 36 million)

SURA AM's bottom line was affected by issues such as the prevailing market volatility and its effects on revenues from legal reserves as well as the regulatory reduction of commissions in Mexico, which was partially offset by lower operating expense.

*Restated figures in US dollars: Figures taken from the Company's Statement of Comprehensive Income, restated using the average exchange rate for Q3 2022: COP 4,069.3; Figures taken from the Statement of Financial Position based on the exchange rate corresponding to the end of Q3 2022: COP 4,590.5.

Grupo SURA was ranked among the top 1% of the more sustainable organizations by S&P Global

This evaluation included the Companies belonging to Grupo SURA.

BEST EVALUATIONS IN:

- ✓ Financial inclusion.
- ✓ Risks and crisis management
- ✓ Business ethics.
- ✓ Attracting and retaining human talent.
- ✓ Quality of social and environmental reporting
- ✓ Corporate citizenship
- ✓ Human rights.

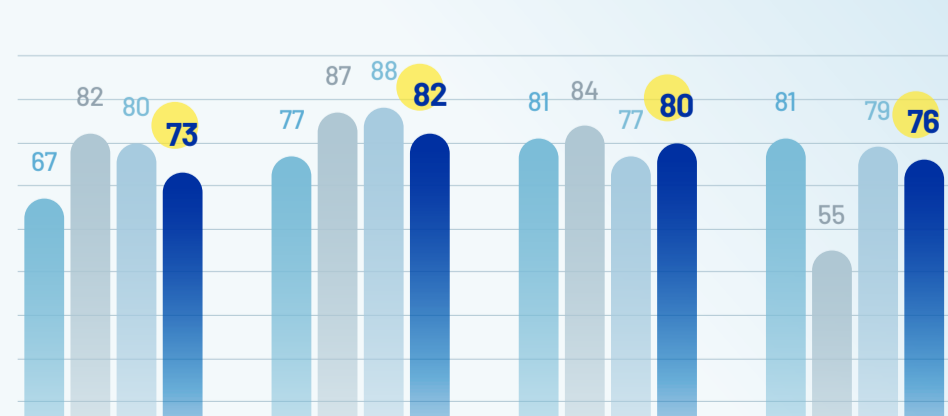
ROOM FOR IMPROVEMENT IN:

- + **Decarbonization strategy:** funded footprint measurements (in process), and investment and underwriting restriction policies relating to coal, oil and non-conventional gas.
- + **Corporate governance:** diversity, seniority and experience on the part of the Board of Directors, given the changes taking place in 2022.

Corporate Sustainability Assessment (CSA)

● ECONOMIC DIMENSION ● ENVIRONMENTAL DIMENSION ● SOCIAL DIMENSION ● TOTAL

This assessment identifies opportunities for the Company in terms of an integrated and well-balanced handling of its financial, social and natural capital in order to **move forward towards greater sustainable profitability**.



SURA is the sixth organization with the best reputation in Colombia.

SURA has been ranked among the top ten organizations in the country for the last 12 straight years in this reputation measure (Merco), which includes aspects of the SURA Business Group.

The CEOs of Grupo SURA, Suramericana, SURA Asset Management as well as Seguros SURA Colombia continue to rank among the top one hundred highest rated business leaders by the various audiences consulted by Merco.

