

GRUPO DE INVERSIONES SURAMERICANA S.A.

To the shareholders of Grupo de Inversiones Suramericana S.A.
(Grupo SURA)

In my capacity as the Company’s statutory auditor, and in compliance with that stipulated in Article 182 of the Code of Commerce as well as in Article 13 of the Company’s Bylaws, at the request of a plural number of shareholders representing more than one fourth of the Company’s subscribed shares, I hereby call for an Extraordinary Meeting of the General Assembly of Shareholders, based on the terms contained in such request.

The date, time and place of this meeting is as follows:

Date: August 24, 2022
Time: 10:00 a.m.
Venue: Hotel Marriott, Calle 1a Sur #43a -83, Medellín, Colombia.
Manner for holding this meeting: In person

The meeting’s agenda shall be as follows:

1. Verification of quorum
2. Reading out the meeting’s agenda.
3. Appointing the Chairman and Secretary to this meeting.
4. Appointing a commission consisting of two private individuals in charge of reviewing, approving and signing the minutes of this meeting.
5. Appointing a commission consisting of two private individuals for verifying the ballots cast.
6. Explanations to be provided by the Company’s statutory auditor to the General Assembly of Shareholders as to the qualified opinion contained in the Review Report of the Interim Financial Information, as signed on August 12, 2022.

- a. Inform the General Assembly of Shareholders as to the year in which EY first began as the Company’s statutory auditor.
- b. Inform the General Assembly of Shareholders as to whether EY, as the Company’s statutory auditor, requested from Grupo Sura S.A.’s Senior Management information regarding the material contracts to which the Company was a party for the fiscal year of 2016.
- c. Inform the General Assembly of Shareholders as to whether EY, as the Company’s statutory auditor, requested from Grupo Sura S.A.’s Senior Management information regarding the material contracts to which the Company was a party for the fiscal year of 2017.
- d. Inform the General Assembly of Shareholders as to whether EY, as the Company’s statutory auditor, requested from Grupo Sura S.A.’s Senior Management information regarding the material contracts to which the Company was a party for the fiscal year of 2018.
- e. Inform the General Assembly of Shareholders as to whether EY, as the Company’s statutory auditor, requested from Grupo Sura S.A.’s Senior Management information regarding the material contracts to which the Company was a party for the fiscal year of 2019.
- f. Inform the General Assembly of Shareholders as to whether EY, as the Company’s statutory auditing firm, requested from Grupo Sura S.A.’s Senior Management information regarding the material contracts to which the Company was a party for the fiscal year of 2020.
- g. Inform the General Assembly of Shareholders as to whether EY, as the Company’s statutory auditor, requested from Grupo Sura S.A.’s Senior Management information regarding the material contracts to which the Company was a party for the fiscal year of 2021.
- h. Inform the General Assembly of Shareholders as to whether Grupo Sura S.A.’s Senior Management for the fiscal year of 2016 provided the Company’s statutory auditor with information regarding the contracts signed with Munich RE in 2001 and with Grupo Bolivar, as signed in 2011 and subsequently amended in 2013, to which reference is made in the qualified opinion regarding Grupo Sura S.A.’s financial statements for the first half of 2022
- i. Inform the General Assembly of Shareholders as to whether Grupo Sura S.A.’s Senior Management for the fiscal year of 2017 provided the Company’s statutory auditor with information regarding the contracts signed with Munich RE in 2001 and with Grupo Bolivar as signed in 2011 and subsequently amended in 2013, to which reference is made in the qualified opinion regarding Grupo Sura S.A.’s financial statements for the first half of 2022.
- j. Inform the General Assembly of Shareholders as to whether Grupo Sura S.A.’s Senior Management for the fiscal year of 2018 provided the Company’s statutory auditor with information regarding the contracts signed with Munich RE in 2001 and with Grupo Bolivar as signed in 2011 and subsequently amended in 2013, to which reference is made in the qualified opinion regarding Grupo Sura S.A.’s financial statements for the first half of 2022
- k. Inform the General Assembly of Shareholders as to whether Grupo Sura S.A.’s Senior Management, for the fiscal year of 2019, provided the Company’s statutory auditor with information regarding the contracts signed with Munich RE in 2001 and with Grupo Bolivar as signed in 2011 and subsequently amended in 2013, to which reference is made in the qualified opinion regarding Grupo Sura S.A.’s financial statements for the first half of 2022
- l. Inform the General Assembly of Shareholders as to whether Grupo Sura S.A.’s Senior Management, for the fiscal year of 2020, provided the Company’s statutory auditor with information regarding the contracts signed with Munich RE in 2001, with Grupo Bolivar as signed in 2011 and subsequently amended in 2013, as well as with CDPQ, as signed in 2019, to which reference is made in the qualified opinion regarding Grupo Sura S.A.’s financial statements for the first half of 2022
- m. Inform the General Assembly of Shareholders whether Grupo Sura S.A.’s Senior Management. for the fiscal year of 2021, provided the Company’s statutory auditor with information regarding the contracts signed with Munich RE in 2001, with Grupo Bolivar as signed in 2011 and subsequently amended in 2013, as well as with CDPQ signed in 2019 (hereinafter referred to as the "Three Contracts") to which reference is made in the qualified opinion regarding Grupo Sura S.A.’s financial statements for the first half of 2022
- n. Inform the General Assembly of Shareholders when and how it became aware of the Three Contracts entered into by Grupo Sura with the investors of its subsidiary companies.
- o. Inform the General Assembly of Shareholders of the reasons why, in spite of the fact that the agreement with Munich RE, in its capacity as a minority shareholder of Suramericana S.A., was signed in 2001, and only now has the statutory auditor issued his qualified opinion on the financial statements of Grupo Sura S.A. for the first half of 2022.
- p. Inform the General Assembly of Shareholders as to the reasons why, in spite of the fact that the agreement with Grupo Bolivar and its affiliates, in their capacity as minority shareholders of Sura Asset Management S.A., was signed in 2011, amended in 2013, and only now has the statutory auditor issued his qualified opinion on the financial statements of Grupo Sura S.A. for the first half of 2022.
- q. Inform the General Assembly of Shareholders the reasons why, in spite of the fact that the agreement with CDPQ, in its capacity as a minority shareholder of Sura Asset Management S.A., was signed in 2019 and amended in 2019, and only now has the statutory auditor issued his qualified opinion on the financial statements of Grupo Sura S.A. for the first half of 2022.

- r. Explain to the General Assembly of Shareholders any possible accounting and financial impact that the agreement signed in 2001 with Munich RE, as a minority shareholder of Suramericana S.A., could have on Grupo Sura S.A., both for the current and previous periods.
- s. Explain to the General Assembly of Shareholders any possible accounting and financial impact that the agreement signed with Grupo Bolívar and its affiliates in 2011 and subsequently amended in 2013, in their capacity as minority shareholders of Sura Asset Management S.A., could have on Grupo Sura S.A., both for the current and previous periods.
- t. Explain to the General Assembly of Shareholders any possible accounting and financial impact that the agreement signed with CDPQ in 2019, and subsequently amended in 2022, in its capacity as a minority shareholder of Sura Asset Management S.A., could have on Grupo Sura S.A., both for the current and previous periods.
- u. Explain to the General Assembly of Shareholders the possible impact that the recognition and fair measurement of these agreements as liabilities under IFRS 9 "Financial Instruments" could have on Grupo Sura S.A.’s financial position.
- v. Explain to the General Assembly of Shareholders the possible impact that the recognition and fair measurement of these agreements as liabilities under IAS 32 "Presentation of Financial Instruments" could have on Grupo Sura S.A.’s financial position.
- w. Explain to the General Assembly of Shareholders the possible accounting impact that the recognition and fair measurement of these agreements as liabilities under IFRS 9 "Financial Instruments" could have on Grupo Sura S.A.’s results.
- x. Explain to the General Assembly of Shareholders the possible accounting impact that the recognition and fair measurement of these agreements as liabilities under IAS 32 "Presentation of Financial Instruments" could have on Grupo Sura S.A.’s results.
- y. Inform the General Assembly of Shareholders, if under the terms of each of the Three Contracts, there is a potential obligation for Grupo Sura S.A. to pay a sum of money to Munich Re, Grupo Bolivar and/or CDPQ, respectively.
- z. Pursuant to the above answer, inform the General Assembly of Shareholders of the amount of each of such payments and, if this is not known, how the amount to be paid by Grupo Sura is determined, pursuant to the terms of each of the Three Contracts, respectively.
- aa. Inform the General Assembly of Shareholders, if under the terms of each of the Three Contracts there is a potential obligation for Grupo Sura S.A. to pay a sum of money to Munich Re, Grupo Bolivar and/or CDPQ, respectively.
- bb. Pursuant to the above answer, inform the General Assembly of Shareholders the amount of each of such liabilities and, if not known, how the amount of each liability is determined, according to the terms of each of the Three Contracts respectively .
- cc. Inform the General Assembly of Shareholders, if under the terms of each of the Three Contracts, there is a possibility that the shareholders of Grupo Sura S.A. may see a dilution of their stakes in the Company’s share capital, respectively.
- dd. Pursuant to the above answer, inform the General Assembly of Shareholders the percentage by which the shareholders could see a dilution of their stakes, and if not known, how such dilution is determined, respectively, according to the terms of each of the Three Contracts.
- ee. With respect to each of the Three Contracts, please inform the General Assembly of Shareholders whether the information relating to such contracts is material to the financial statements of Grupo Sura S.A.
- ff. Inform the General Assembly of Shareholders whether Grupo Sura S.A. has offered and issued local and international bonds. Please indicate the years in which these were issued and whether such issues are still in effect.
- gg. With respect to the previous answer, please inform the General Assembly of Shareholders whether Grupo Sura S.A. included information relating to the Three Contracts as part of the financial information accompanying the offerings and issues of these bonds.
- hh. Inform the General Assembly of Shareholders of any possible existence of other agreements similar to the Three Contracts entered into by Grupo Sura S.A. with other investors of its subsidiary companies, and which have not been disclosed in a timely manner.

7. Senior Management’s explanations of the qualified opinion stated in the Review Report of the Interim Financial Information, signed on August 12, 2022.
8. Questions from shareholders to Grupo Sura S.A.’s statutory auditor and Senior Management with regard to the information, explanations and answers provided to the previous questions.
9. Decision on the part of the General Assembly of Shareholders, in exercising its legal and statutory powers, to order the Company’s Board of Directors to appoint and hire Deloitte, Pricewaterhouse Coopers and/or KPMG as its external auditor within the next 30 calendar days in order to (i) carry out an exhaustive review of the accounting and financial impact that the agreements entered into by Grupo Sura S.A. with Grupo Bolivar, Munich RE and CDPQ may have for Grupo Sura S.A., as well as to (ii) identify the possible existence of other similar agreements or contracts entered into by Grupo Sura S.A. that have not been adequately and timely disclosed in the Company’s Financial Statements during the last twenty (20) years. The corresponding audit report shall be presented by the auditor to the General Assembly of Shareholders of Grupo Sura S.A. at a meeting specifically called for that purpose.

All those shareholders who are unable to attend this meeting in person may be represented by providing a duly completed power of attorney. Pursuant to Article 185 of the Colombian Code of Commerce, except in cases of legal representation, the Company’s directors and employees may not represent shares other than their own at this shareholder meeting while they are in office, nor may they substitute the powers of attorney granted to them.

In accordance with that provided in Article 429 of the Code of Commerce, should the meeting fail to be held on August 24, 2022 due to lack of quorum, the Company’s General Assembly of Shareholders shall deliberate and decide on these matters at a second meeting to be held at 10:00 a.m. on September 09, 2022, at the same place indicated for the first meeting

Yours sincerely,

DANIEL ANDRÉS JARAMILLO VALENCIA
Statutory Auditor
Lic. No. 140779-T
Appointed by Ernst & Young Audit S.A.S. TR–530