

Medellin. June 11, 2022

GENERAL ASSEMBLY OF SHAREHOLDERS

Grupo de Inversiones Suramericana S.A.

Medellin

REF: Evaluations Performed on the Candidates Proposed to Serve on Grupo SURA's Board of Directors for the period 2022-2024

In compliance with the instructions contained in the Company's internal regulations regarding the process for electing members of the Board of Directors, in accordance with Grupo Sura's own corporate governance rules that establish the profiles and criteria for appointing a new Board of Directors, Senior Management carried out evaluations of the persons nominated by the shareholders to be appointed to serve on the Board, and presented these to the Board of Directors for their approval before submitting these for the consideration of the shareholders at an Extraordinary Meeting to be held on June 13, 2022, which was called for at the request of Jaime Gilinski Bacal in his capacity as legal representative of the shareholder JGDB HOLDING S.A.S., and also as proxy of the shareholder Juan Pablo Quintero Rodriguez, for the period June 2022 to March 2024.

The following is a list of all the candidates proposed by the different shareholders. The order in which they are listed is merely illustrative:

Independent members:

- Jaime Bermúdez Merizalde
- Maria Carolina Uribe Arango
- Jose Luis Suárez Parra

Equity members:

- Jorge Mario Velásquez
- Alejandro Piedrahita
- Gabriel Gilinski Kardonski
- Angela Maria Tafur

Consequently, and in accordance with the Company's internal regulations currently in force, at a meeting of the Board of Directors held on June 11, the candidates for the Board of Directors were evaluated for which written ballots were cast. It is important to note that prior to appointing a new Board of Directors which was carried out at the Annual Meeting of the General Assembly of Shareholders held on March 25 of this year, both the Company's Appointments and Remuneration Committee and the Board of Directors, conducted an in-depth study of the same candidates as proposed on this occasion. This study included a review of the professional experience and profiles, as well as a check on any possible limitations regarding the candidates proposed to serve on the Company's Board of Directors, together with any circumstance that could potentially give rise to a conflict of interest or situations of possible competition with Grupo Sura or its businesses, in exercising the role of a member of the Board in the event that these are not managed in a timely and appropriate manner (the "Study of the Candidates for the Annual Meeting of the General Assembly of Shareholders").

However, given that the circumstances of each candidate may change at different times, it is necessary, whenever new members are appointed to the Board of Directors, to analyze the candidates and go through all the applicable internal procedures for electing a new Board of Directors, which is why a complete analysis was performed yet again, and the corresponding findings were included in this report, submitted for the consideration of the Board of Directors and approved by means of a majority vote. The following members abstained from voting: Gabriel Gilinski and Jose Luis Suarez.

Except for the situations described below, this evaluation performed on the rest of candidates produced the same results as contained in the Study of the Candidates for the Annual Meeting of the General Assembly of Shareholders.

In this regard, we duly inform the Shareholders that all candidates are eligible to be appointed, taking into account that the information management protocol (the "Protocol"), as suggested by the General Assembly of Shareholders and applicable to the entire Board of Directors, is being discussed and shall soon be signed, whereupon when duly authorized, the General Appointment, Remuneration and Succession Policy for the Board of Directors (the "Policy") shall not be applied for the present appointment, thus enabling all candidates to be elected, in an effort to harmonize shareholders' rights to proportional representation.

As provided by the General Assembly of Shareholders, the Board of Directors shall ensure that all its members comply with the rules and regulations regarding competition and conflicts of interest as stipulated by Colombian legislation and the Company's own internal policies, for which purpose it is now in the process of implementing the Protocol in order to protect the confidentiality of information and prevent anti-competitive practices by sharing sensitive information among competitors.

New situations:

- Angela María Tafur: in the proposal submitted by the shareholder JGDB Holding SAS it is reported that Dr. Tafur resigned as a member of the Board of Directors of the bank GBN Sudameris Panama S.A. In the light of this resignation, she would no longer be restricted for being appointed to Grupo Sura's Board of Directors.

We therefore reaffirm that, with the exception of the case of Dr. Tafur, no changes have arisen affecting the situations of the other candidates described in the Study of the Candidates for the Annual Meeting of the General Assembly of Shareholders, as presented to the Appointments and Remuneration Committee and the Board of Directors in March 2022, and published on the Company's website prior to the appointment of a new Board of Directors at the Annual Meeting of the General Assembly of Shareholders, and given that the implementation of the Protocol is still being drawn up and the Board of Directors is committed to sign said document soon, we would like to inform the Shareholders that all candidates are suitable for being appointed to serve on the Board of Directors.

Yours sincerely,

Board of Directors
GRUPO DE INVERSIONES SURAMERICANA S.A.