

RESULTS

Q1

2022



Grupo SURA's consolidated net income posted a growth of **109.1%** totaling **COP 442 billion**

(USD 113 million), this driven by a growth in revenues and a well-balanced investment portfolio.

Positive momentum obtained with operating revenues

COP

6.9 trillion

(USD 1,765 million)

25.1%

Written premiums

Fee and commission income

Revenues from associates via the equity method

21.0%

2.4%

126.6%



Organic growth in consolidated revenues for this past quarter came to **COP 1.4 trillion** (USD 354 million) versus Q1 2021.



Consolidated revenues on an annualized basis at the end of Q1 2022 totaled **COP 26.2 trillion** (USD 6,701 million).

Expenditures rose at a lesser pace than revenues



Operating costs and expenses

COP

6.1 trillion

(USD 1,568 million)

22.3%

Operating earnings

COP

771,488 million

(USD 197 million)

53.9%

Consolidated net income

COP

441,587 million

(USD 113 million)

109.1%



Consolidated net income on an annualized basis at the end of Q1 2022 totaled **COP 1.75 trillion** (USD 448 million).



Suramericana's (insurance, trend and risk management)

Q1

Results

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Consolidated written premiums :

COP

5.6 trillion

(USD 1,427 million)

21.4%

The claims rate increased for this past quarter, mainly due to the car solution, given supply chain disruptions, which was partially mitigated by a lower rate of Covid-19 cases.

Revenue growth in all segments:

Life **16.7%**

Property and Casualty **15.8%**

Health Care **27.2%**

Net income:

COP

104,376 million

(USD 26.7 million)

vs

a loss in

Q1-21

COP 10,551 million

SURA AM's

Q1

Results

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Operating revenues:

COP

528,180 million

(USD 135 million)

19.7%

Fee and commission income:

1.9%

Income from legal reserve:

526.4%

Assets Under Management (AUM)

posted the following growths per segment:

Retirement savings (pensions):

COP

487 trillion

(USD 129,748 million)

1.5%

Voluntary (Inversiones SURA + SURA IM):

COP

75 trillion

(USD 20,076 million)

4.9%

Net loss:

COP

46,580 million

(USD 12 million)

140.3%



Revenues were impacted by generalized losses in value on the financial markets and the regulatory cap placed on commissions in Mexico.

Restated figures in US dollars: * Figures taken from the company's Statement of Comprehensive Income were restated using the average exchange rate for Q1 2022: COP 3,913; ** Figures taken from the Statement