

**PROPOSALS TO BE SUBMITTED FOR THE CONSIDERATION OF THE
GENERAL ASSEMBLY OF SHAREHOLDERS - 2022**

The Board of Directors of Grupo de Inversiones Suramericana S.A. (hereinafter the "Company"), has made available to its shareholders the following proposals as described below, the purpose of which is to elaborate on the different items contained in the Agenda for the Ordinary Annual Meeting of the Company's General Assembly of Shareholders to be held on March 25, 2022, as announced in the Notice of such meeting published on February 22.

AGENDA

- 1) Verification of the quorum.
- 2) Reading out the meeting's agenda.
- 3) Appointing a commission in charge of approving and signing the minutes of this meeting.
- 4) Presenting the Management Report from the Board of Directors and Chief Executive Officer.
- 5) Presenting the separate and consolidated financial statements for 2021
- 6) Presenting the Statutory Auditor Reports.
- 7) Approving the Management Report from the Board of Directors and Chief Executive Officer.
- 8) Approving the separate and consolidated financial statements for 2021
- 9) Presenting and approving the proposed distribution of dividends, setting up the Company's reserves and allocating funds for social outreach programs.
- 10) Amending the Company's Articles of Association
- 11) Appointing the members of the Company's Board of Directors
- 12) Appointing the Company's Statutory Auditor:
- 13) Setting the fees to be paid to the members of the Board of Directors
- 14) Setting the fees to be paid to the Statutory Auditing firm

SEQUENCE OF PROPOSED ITEMS

Item 3 *Appointing a commission in charge of approving and signing the minutes of this meeting.*

This proposal recommends appointing a commission made up of three shareholder representatives to review and approve the contents of the Minutes of this Annual Meeting so as to ensure that all that stated in said document corresponds to what was actually discussed and decided by the General Assembly of Shareholders

Once the proposal is available, it will be published on the Company's website.

Item 7 *Approving the Management Report from the Board of Directors and Chief Executive Officer.*

The Company's Board of Directors and Chief Executive Officer submits for the consideration of the Shareholders, their Management Report on the results obtained by the Company as well as the level of performance on the part of its strategic investments in 2021.

This Management Report can be found by clicking on the following link:
<https://www.gruposura.com/wp-content/uploads/2022/03/grupo-sura-informe-gestion-presidente-y-junta-directiva-2021.pdf>

Item 8 *Approving the separate and consolidated financial statements for 2021*

The Company's separate and consolidated financial statements at year-end 2021 are submitted for the consideration of the General Assembly of Shareholders, together with their respective Notes.

Prior to approving the financial statements, the Statutory Auditing firm's Opinion on said financial statements shall be read out, which includes, as stipulated in Decrees 2170 of 2017 and 2270 of 2019, an explanation of the key audit matters (KAM), which consist of all those aspects that in the opinion of the Statutory Auditing firm represented greater significance for its audits of the financial statements.

Details of these financial statements can be found by clicking on the following link:
<https://www.gruposura.com/wp-content/uploads/2022/02/grupo-sura-estados-financieros-consolidados-2021-4t.pdf>

<https://www.gruposura.com/wp-content/uploads/2022/02/grupo-sura-estados-financieros-separados-2021-4t.pdf>

Item 9 Presenting and approving the proposed distribution of dividends, setting up the Company's reserves and establishing the amount of funds to be allocated to social outreach programs.

The Board of Directors submits for the consideration of the General Assembly of Shareholders the Proposed Distribution of Dividends, this consisting of an ordinary dividend of seven hundred and eighty-four pesos (COP 784) per share. This ordinary dividend shall be paid out in in 4 separate installments in April, July and October of 2022 as well as in January 2023.

This represents an increase of 30% compared to the ordinary dividend paid out last year.

Similarly, the Board of Directors proposes setting up a reserve in the amount of six thousand five hundred and eighty-nine million seven hundred and eighty thousand three hundred thirteen pesos (COP 6,589,780,313) for investing in social outreach projects, specifically in areas such as education, culture and the Company's own volunteer work.

The full text of this dividend distribution proposal can be found at the following link: <https://www.gruposura.com/wp-content/uploads/2022/02/sura-grupo-pdu-aprobado-asamblea-2022.pdf>

Item 10 Amending the Company's Articles of Association

The Board of Directors proposes that the Shareholders approve amendments to the Company's Articles of Association, the main objectives of which are:

- a. To modify certain aspects of the extraordinary meetings held by the General Assembly of Shareholders so as to be able to adjust these to that stipulated in the Colombian Code of Commerce with regard to notices calling for this type of meeting and clarifying that, in these cases, shareholders' inspections rights shall not apply. These rights shall continue to apply in the cases provided for by both the Company's Articles of Association as well as applicable legislation. (Articles 15 and 24)
- b. To specify the number of independent members of the Board of Directors, that is to say 3, which continues to be a higher proportion than that currently

required by Colombian legislation, and in addition to this standardizing this item in the Company's Articles of Association as well as amending Chapter Two of our Code of Good Governance, as approved by the Board of Directors on February 22, 2022, and published on said date in the form of relevant information. (Article 25)

The articles subject to these proposed amendments have been made available on the Company's website: <https://www.gruposura.com/noticia/propuesta-de-reforma-de-estatutos-sociales-aprobada-por-la-junta-directiva-a-presentar-a-la-asamblea-general-de-accionistas/>

Item 11 *Appointing the members of the Company's Board of Directors*

A proposal shall be submitted for the consideration of the General Assembly of Shareholders for appointing the following candidates as members of the Board of Directors for the period April 2022 - March 2024, as duly received by the shareholders during the term duly stipulated in the Company's by-laws:

- Candidates presented by Grupo Argos S.A., the Grupo Argos Foundation and Grupo Nutresa:

Equity members:

- Jorge Mario Velásquez Jaramillo
- Carlos Ignacio Gallego Palacio
- Alejandro Piedrahita Botero

Independent members:

- Jaime Bermúdez Merizalde
- María Carolina Uribe Arango

- Candidates presented by JGDB HOLDING S.A.S.

Equity members:

- Jaime Gilinski Bacal
- Gabriel Gilinski Kardonski
- Ricardo Díaz Romero

Independent members:

- José Luis Suárez Parra
- Christian Murrle
- Angela María Tafur
- Ricardo Fandiño de la Calle

Information regarding these candidates as well as that relating to their profiles and the findings of an evaluation on possible disqualifications and incompatibilities carried out by the Appointments and Remuneration Committee of the Board of Directors, shall be shortly published on the Company's website, under the terms and deadlines indicated in the General Appointment, Remuneration and Succession Policy for members of the Board of Directors.

Item 12 *Appointing the Company's Statutory Auditor:*

The Audit and Finance Committee, through the Company's Internal Auditing Department, evaluated the services provided by the Statutory Auditing Firm over the last two years, the results of which were gratifying.

Consequently, and based on the recommendation of the Audit and Finance Committee, Grupo SURA's Board of Directors shall submit for the consideration of the General Assembly of Shareholders a proposal for appointing the firm Ernst & Young Audit S.A.S. as the Company's Statutory Auditing firm for the fiscal years of 2022 and 2023.

Item 13 *Setting the fees to be paid to the members of the Board of Directors*

A proposal regarding the amount of fees to be paid to members of the Board of Directors and their respective Support Committees for the period April 2021 to March 2023 shall be submitted for the consideration of the General Assembly of Shareholders.

Additionally, once the shareholders' proposal is made available, it shall be published on the Company's website, together with an estimate of the total annualized cost of this governing body for the approval of the General Assembly of Shareholders.

Item 14: *Setting the fees to be paid to the Statutory Auditing firm*

A proposal is submitted for the consideration of the General Assembly of Shareholders regarding an annual fee of COP 339,741,905, to be paid to the Statutory Auditing firm of Grupo de Inversiones Suramericana S.A. for the period April 2020 to March 2023,

The Company's Board of Directors considers these proposed fees to be reasonable, after due analysis on the part of the Audit and Finance Committee, taking into

account market parameters, the Company's size, the level of commitment as well as the obligations and responsibilities required from the Statutory Auditing Firm in performing its duties with the Company.