

# GRUPO DE INVERSIONES SURAMERICANA S.A.

## Proposed Distribution of Profits

### I. THE ALLOCATION OF PROFITS CORRESPONDING TO THE FISCAL YEAR OF 2021

Based on the balance of the net income account as shown on the Company's Statement of Financial Position for the fiscal year of 2021, the following profit distribution and freeing up of reserves is proposed:

Net income for the fiscal year	408,327,839,445.00	
Amount to be freed up from the reserve for social outreach projects set up in 2021	6,275,981,250.00	
Occasional reserve		414,603,820,695.00

### II. AMOUNT TO BE APPROPRIATED FROM THE OCCASIONAL RESERVE

#### 1. Proposal:

To appropriate an amount from the non-taxed component of the occasional reserve, this to be distributed as follows:

From the non-taxed occasional reserve set up using profits obtained until December 31, 2016..	322,051,254,500	
From the non-taxed occasional reserve set up using profits obtained as of January 1, 2017 onwards.	132,064,183,500	
Dividend decree		454,115,438,000.00

To appropriate an amount from the taxable component of the occasional reserve, this to be distributed as follows:

Setting up a reserve for social outreach projects.*	6,589,780,313.00	6,589,780,313.00
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\*The Legal Representative is authorized to make donations up to the amount indicated in this reserve.

#### 2. Form and date of payment:

The dividend to be distributed to shareholders shall amount to seven hundred eighty-four pesos (COP\$ 784) per share, which shall be sourced from the dividends paid to the Company by its subsidiaries and associates.

This dividend shall be paid on the Company's 579,228. 875 ordinary and preferred shares outstanding, and shall accrue once this is decreed by the shareholders at their Annual Meeting and will be 100% tax exempt for the shareholder, neither as income nor as occasional gains, as established in Articles 48 and 49 of the Tax Statute; however, the dividend from non-taxed occasional reserves set up as of January 1, 2017 onwards, will be subject to a special withholding at source on dividends, pursuant to Article 242 et seq. of the Tax Statute.

This dividend payment shall become due and payable in cash as follows:

One hundred ninety-six pesos (COP 196) per share on the following dates:

April 01, 2022, July 1, 2022, October 3, 2022 and January 2, 2023.

Since the Company acts as a withholding agent in the Municipality of Medellín for Industry and Commerce Tax (known as "ICA" in Spanish), shareholders who are subject to this specific tax being withheld, shall have the amount of Industry and Commerce tax due withheld from their total cash dividend payment.

#### 3. Ex-Dividend Period

The ex-dividend period shall be comprised between the first trading day of the dividend payment period and the 4 (four) trading days immediately preceding that date. Consequently, any shares that are traded during the ex-dividend period shall not entitle the buyer to the corresponding dividends.

#### EQUAL AMOUNTS

C/ 875,309,039,008.00 875,309,039,008.00

Medellín, February 25, 2022