

To the Shareholders of GRUPO SURA

In this file you will find communications from Messrs. Carlos Ignacio Gallego Palacio, Jorge Mario Velásquez Jaramillo and Alejandro Piedrahíta Borrero, members of Grupo SURA's Board of Directors, in which they state the existence of situations that could give rise to potential conflicts of interest, with regard to deciding on the Tender Offer for a stake in Grupo Nutresa S.A.'s share capital as launched by Nugil S.A.S.

The information relating to this Tender Offer which shall be subject to due analysis and discussion on the part of Grupo SURA's Board of Directors can be found by clicking on the following links:

- Notice: <https://www.servivalores.gnbsudameris.com.co/content/files/docs/aviso-OPA.pdf>
- Booklet: https://www.bvc.com.co/pps/tibco/portalbvc/Home/Empresas/Prospectos/Prospectos_Acciones?action=dummy

Medellín, November 22, 2021

Mr. JAIME BERMÚDEZ MERIZALDE
Chairman of Grupo SURA's Board of Directors.

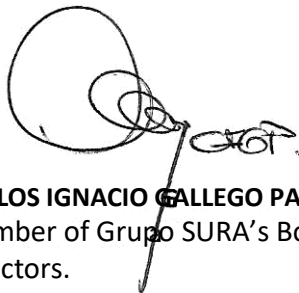
REF: Statement regarding a conflict of
interest

Dear Mr. Bermudez,

I hereby declare the existence of a conflict of interest, in accordance with applicable legal provisions, with regard to my taking part in an Extraordinary Meeting of the Board of Directors of Grupo Sura S. A., to be held today at 10:00 a.m., given my status as Chief Executive Officer of GRUPO NUTRESA S. A.

Consequently, I would like to inform you that I shall not be attending this meeting, while kindly requesting you to complete the legal procedure for handling such conflict of interest as hereby stated.

Yours sincerely,

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by several loops and a long vertical stroke extending downwards.

CARLOS IGNACIO GALLEGO PALACIO
Member of Grupo SURA's Board of
Directors.

November 22, 2021

Mr. GONZALO ALBERTO PÉREZ ROJAS

Chief Executive
Officer of
Grupo Sura S.A.

Ref. Call for an Extraordinary Meeting of the Board of Directors in order to deliberate on the tender offer for a stake in Grupo Nutresa S.A.'s share capital.

Dear Mr. Perez,

Acting in my capacity as a member of the Board of Directors of Grupo Sura S.A. and taking into account the call for an Extraordinary Meeting of the Company's Board of Directors for the purpose of deliberating on whether to participate in the Tender Offer launched for shares in Grupo Nutresa S.A. on November 22, 2021, I hereby request you to call for a meeting of the General Assembly of Shareholders for the purposes set forth in Article 23 of Law 222 of 1995 and Article 2 of Decree 1925 of 2009.

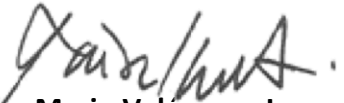
I hereby submit the following circumstances that could give rise to a potential conflict of interest for deliberating and deciding on Grupo Sura S.A.'s participation in this Tender Offer, so that this may be duly reported to the Company's shareholders:

1. I am a member of Grupo Nutresa S.A. Board of Directors.
2. I am the Chief Executive Officer of Grupo Argos S.A., a company that is a shareholder of Grupo Nutresa S.A. with 45,243,781 ordinary shares.
3. Grupo Nutresa S.A. is a shareholder of Grupo Argos S.A. with 82,300,360 ordinary shares in the latter company.

I kindly request the Secretary to read out this communication at the corresponding meeting of the General Assembly of Shareholders

I hereby declare that should the General Assembly of Shareholders so authorize, I am in a position to deliberate and vote on the decisions that the Company must make with regard to the aforementioned Tender Offer, in full compliance with my duties as director.

Yours sincerely



Jorge Mario Velásquez Jaramillo
Member of the Board of
Directors of Grupo Sura S.A.

November 22 2021

Mr. GONZALO ALBERTO PÉREZ ROJAS

Chief Executive Officer of
Grupo Sura S.A.

Ref. Call for an Extraordinary Meeting of the Board of Directors in order to deliberate on the Tender Offer for a stake in Grupo Nutresa S.A.'s share capital.

Dear Mr. Perez,

Acting in my capacity as a member of the Board of Directors of Grupo Sura S.A. and taking into account the call for an Extraordinary Meeting of the Company's Board of Directors for the purpose of deliberating on whether to participate in the Tender Offer for a stake in Grupo Nutresa S.A.'s share capital, as launched on November 22, 2021, I hereby request you to call for a meeting of the General Assembly of Shareholders for the purposes set forth in Article 23 of Law 222 of 1995 and Article 2 of Decree 1925 of 2009.

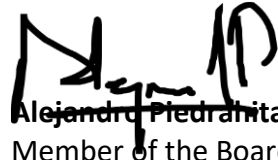
I hereby submit the following circumstances that could give rise to a potential conflict of interest for deliberating and deciding on Grupo Sura S.A.'s participation in this Tender Offer, so that this may be duly reported to the Company's shareholders:

- 1 I am the Chief Strategy and Corporate Finance Officer of Grupo Argos S.A., a company that is a shareholder of Grupo Nutresa S.A. holding 45,243,781 ordinary shares.
- 2 In the performance of my duties, I report to Mr. Jorge Mario Velásquez Jaramillo, Chief Executive Officer of Grupo Argos S.A., who is a member of the Boards of Directors of both Grupo Sura S.A. and Grupo Nutresa S.A.
- 3 Grupo Nutresa S.A. is a shareholder of Grupo Argos S.A. with 82,300,360 ordinary shares in the latter company.

I kindly request the Secretary to read out this communication at the corresponding meeting of the General Assembly of Shareholders

I hereby declare that should the General Assembly of Shareholders so authorize, I am in a position to deliberate and vote on the decisions that the Company must make with regard to the Tender Offer in question, in full compliance with my duties as director.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Alejandro Piedrahita Borrero', written over the printed name.

Alejandro Piedrahita Borrero
Member of the Board of
Directors of Grupo Sura SA