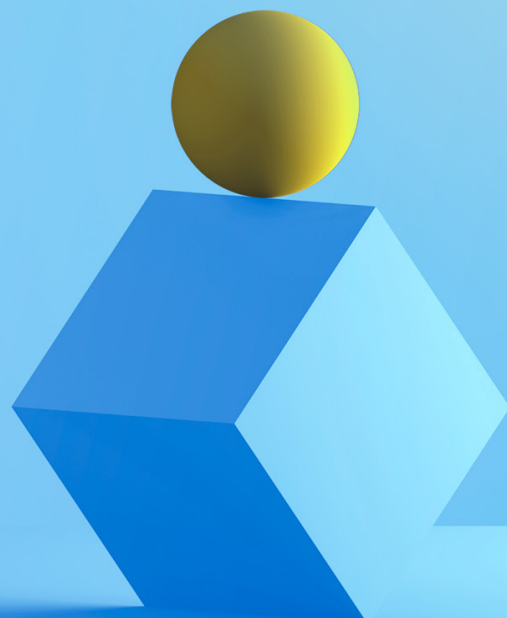


GRUPO SURA ends Q3 2021 with **COP 18.3 trillion** in consolidated revenues, for an increase of **17.4%** compared with the same period last year.

YTD net income rose by **181%**, reaching **COP 1.1 trillion** (USD 302 million).

[MORE](#)

QUARTERLY HIGHLIGHTS

Seguros SURA and Protección, named among the best companies to work in Colombia

Both Companies, belonging to the SURA Business Group, held top positions in the Employers For Youth Ranking. The SURA subsidiaries also obtained similarly favorable positions in Peru and El Salvador.

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Grupo SURA's shares are traded on the Santiago Stock Exchange

The Organization promoted its shares during October, along with five other Colombian Multilatinas.

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SURA Asset Management is offering its clients new solutions

A new automated investment advisory service called GestiónPRO was launched, by Protección, our Colombian pension fund management firm. New functionalities were also enabled for the qiip financial education platform.

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Suramericana held the first annual "Connect with the Planet" event

Here issues concerning us all such as variability and climate change.

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Grupo SURA gained 1,400 new retail shareholders with the "Issuer Week" event

Held in conjunction with Trii, Issuer Week featured a series of learning spaces focused on introducing the Company and discussing its investment portfolio in detail.

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Grupo SURA is once again included in the Dow Jones Sustainability Index

The Company has now completed 12 straight years listed on this Index, specifically as a member of the Diversified Financial Services and Capital Markets sector.

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GRUPO SURA'S
CONSOLIDATED RESULTS
**are now approaching
pre-pandemic levels**

CONSOLIDATED
RESULTS Q3-2021

Operating revenues

COP 18.3 trillion
(USD 4,937 million*)

▲ 17.4%

Operating earnings

COP 1.9 trillion
(USD 510 million*)

▲ 37.3%

Net income

COP 1.1 trillion
(USD 302 million*)

▲ 181%

Re-stated amounts in dollars:

* Figures taken from the Comprehensive
Income Statement using the average
exchange rate for Q3 2021: COP 3,697.1

Revenues for all lines of business are showing double-digit growths. Revenues received via the equity method scored a notable growth of 191%.

Grupo SURA reported its consolidated results for the third quarter of this year, which includes a **17.4% growth in operating revenues** compared to the same period last year for a total of COP 18.3 trillion (USD 4,937 million). **Operating earnings for this past quarter were 37.3%** higher than the same period last year with net income at the end of Q3 amounting to COP 1.1 trillion (USD 302 million), for a growth of 181.2%.

These results are mainly due to the positive levels of business performance on the part of Suramericana and SURA Asset Management, which continue to report double-digit growths in premiums and commissions. Similarly, revenues obtained from associates via the equity method rose by 191% compared to the YTD figure at the end of the same period last year, this mainly driven by those from Bancolombia, which has been reducing its level of provisions given more normalized levels of the cost of credit.

In fact, taking into account the consolidated net income figure accumulated over the last 12 months, **this would exceed by 10.7% of the total income obtained in 2019, prior to the pandemic.** On the other hand, it is important to mention our spending controls which have reined in operative expense, these having increased by only 3.2%, which is lower than the current level of inflation in Colombia, despite the impact of a provision for EPS SURA of COP 114 billion. Finally, the recalculation deferred tax due to the increase in the corporate tax rate income in Colombia, meant an accounting impact of COP 47 billion in net income for the quarter.

"The strength and well-diversified nature of our investment portfolio has allowed us to post a level of consolidated results for this past third quarter that exceeded expectations and brought us even closer to pre-pandemic levels. These positive levels of performance are a message of the trust that Latin America has placed in our products, solutions and services, through which we are helping to provide a more harmonious level of development throughout the region, while creating greater economic value for our shareholders."

[SEE VIDEO](#)



GONZALO PÉREZ
CEO of Grupo SURA



SUBSIDIARY
PERFORMANCE

RICARDO JARAMILLO MEJÍA,
Chief Business Development and
Finance Officer, discusses the financial
results corresponding to Q3 2021.

SEE VIDEO



Growth in revenues broken down per subsidiary segment

Q3 - 21

SURA AM

Fee and commission income at 3Q21

Retirement savingsΔ 13.4%
Investments SURA + SURA IM ..Δ 31.3%

SURA Asset Management (an expert player in the pension, savings and investment as well as the asset management industries) recorded an increase in its fee and commission consolidated income of 15.8%, for a total of COP 2.0 trillion (USD 533 million), thanks to a double-digit growth with its Retirement Savings as well as the Inversiones SURA and SURA Investment Management (SURA IM) business lines, underpinned by an improvement with the region’s overall wage base, mainly in Mexico and Chile.

Similarly, it is worthwhile noting the levels of performance obtained by Inversiones SURA and SURA IM, having maintained its operating earnings in positive territory for four consecutive quarters. In fact, during the first three quarters of the year, this segment provided COP 300,959 million (USD 81 million) in revenues, which represents 15% of the total revenues recorded by the Company. Also noteworthy is the amount amortized on the Company’s overall indebtedness which was reduced by a further COP 185,500 million this past quarter , for a total reduction this year of COP 505,500 million.

All in all, SURA AM’s consolidated net income closed at COP 524,950 million (USD 142 million), for an increase of 104% compared to the same period last year.

SURAMERICANA

Written Premiums income at 3Q21

Property and CasualtyΔ 3.4%
LifeΔ 13%
Health Care Δ 36.5%

For its part, Suramericana (specializing in insurance and trend/risk management) posted a growth of 14.4% in written premiums during the year, which reached COP 15.4 trillion (USD 4,175 million), driven by the good levels of performance that produced growths for all three of its business segments during the third quarter, that is to say, Life (+15.3%), Health Care (+39.2%) and Property and Casualty (+8%). Likewise, the Company continues to rein in spending so as to be able to mitigate the current claims rate, taking into account that for the first nine months of this year a total of COP 1.5 trillion (USD 394 million) has been allocated to pandemic-related expenses and costs. This Company closed with a net income figure of COP 4,011 million (USD 1 million), returning to the positive values consolidated throughout the year.

An important highlight of Suramericana’s regional performance concerns its Mandatory Health Care subsidiary (EPS SURA), in Colombia, which has already applied 4.7 million Coronavirus vaccines. The Company also increased the productivity of its advisory and on-line channels, thanks to the adjustments made to its operating and client engagement models along with new solutions that can be carried out one hundred percent on-line in Argentina, Brazil, Chile, Colombia, Mexico and El Salvador, which shall increase our prospects of gaining new clients in those markets.

The results for Q3 2021 show a more positive outlook for the Group’s consolidated performance at year-end and reflect its operating efforts to get ever closer to the figures reached in 2019, prior to when the material impacts of the pandemic began to emerge.



SHARE
Information

The GRUPOSURA ordinary share closed at **COP 21,400** at the end of Q3 2021, for increases of **+15.7% QoQ** and **+3.8% YoY**.

The PFGRUPSURA preferred share closed at **COP 18,420** at the end of Q3 2021, for increases of **+11.5% QoQ** and a decline of **-0.4% YoY**.

Performance of both shares on the Colombian Stock Exchange, at the end of 3Q



GRUPOSURA

COP 21,400

PFGRUPSURA

COP 18,420

COLCAP

1,362 points

16,537
shareholders

had shares in Grupo SURA at the end of Q3, 2021, **14,625 of which are private individuals**.

STOCK BUY-BACK
PROGRAM

To date, Grupo SURA has bought back **COP 50 billion** of its own shares on the Colombian Stock Exchange (BVC). These trades shall continue to the extent that they represent an efficient capital allocation that generates greater value for both the Company and its shareholders.



SEGUROS SURA AND PROTECCIÓN IN COLOMBIA,
ASESUISA IN EL SALVADOR, AND SURA AM IN PERU
**are among the best companies
for young professionals to work for
in Latin America**

Four companies in Grupo SURA's investment portfolio, through its subsidiaries Suramericana and SURA Asset Management, were recognized in the Employers for Youth (EFY) ranking, the main global survey focused on companies employing young people, evaluating the experience of their employees from this segment of the population.

In Colombia, Protección, and Seguros SURA, ranked as the second and sixth top companies respectively for young professionals to work for in the country. These also were ranked in the top two positions in terms of the organizations belonging to the financial service sector.

For its part, Asesuisa, Suramericana's insurance subsidiary in El Salvador, obtained second place in the country's general ranking. On the other hand, in Peru, SURA Asset Management, which brings together AFP Integra (retirement savings) and Inversiones SURA (voluntary savings), occupied 16th place in this country's own ranking.

More than 100,000 young Latin Americans, from 700 companies in 13 countries, participated in this year's survey. These results respond to the Organization's strategy to enhance the skills of its young people and encourage a sense of belonging on their part, especially in a world that now has different work dynamics, in which new generations of professionals are providing greater added value to other aspects that go beyond the purely economic and as well as the scale of their employer companies.

*"We would like to extend our gratitude and appreciation to our young people for this evaluation, which is theirs and theirs only. **Young people are nurturing and leveraging the future of our Company, converting intergenerational dialogue into a constant opportunity for further development and learning.** Talking and listening to their expectations is of great value to us, especially in an environment that places diversity, flexibility, autonomy and trust as fundamental management conditions"*

*"At Protección, we are focusing on the growth of our young employees, who today number **1,134 millennials and centennials.** We are also drawing up different strategies for our young people in Colombia, through the learning ecosystem we have especially designed for these, including the Protección University, alliances with on-line platforms such as Crehana as well as our On-Line Master Class"*



LUZ MARINA VELÁSQUEZ
Chief Human Talent Officer
at Seguros SURA Colombia



CRISTINA RESTREPO
CASTAÑO
Chief Human Talent
Officer at Protección



SURA AM LAUNCHES NEW SOLUTIONS

for its Voluntary Savings segment

In Colombia, through its pension fund management subsidiary, Protección, **the Organization launched GestiónPRO, a new automated investment advisory service.** New functionalities were also incorporated into the qiip financial education platform.

Protección launched GestiónPRO, its new professional management service for delegated portfolios belonging to members of its savings and investment solutions in its Voluntary Pension segment. Through this 100% on-line experience, clients shall be able to delegate the management of their investment portfolios based on their own specific risk profiles, their financial goals and the time they wish to achieve these.

After analyzing the user's investment preferences and level of risk tolerance, GestiónPRO provides a diversified investment recommendation based on a fundamental view of the markets on the part of its investment experts. It also automatically manages and rebuilds the strategy provided.

This investment delegation service clearly evidences the knowledge of the expert staff at Protección, in conjunction with SURA Asset Management's regional teams throughout Latin America, as well as their vision of the markets, the latest technology and state-of-the-art analytics.

*"We are making progress in democratizing access to investing, making it easier for clients to make decisions and reducing the time it takes to do so. We recognize that clients have limited time and sometimes they do not have enough knowledge to manage a portfolio in keeping with their expectations. For this reason, we have placed at the service of our clients a local team of Protección experts who are working in conjunction with SURA Asset Management's regional teams throughout Latin America, in designing investment recommendation strategies, which we, at Protección, decided to implement a totally automated delegation process, which is updated based on the client's profile and variable market conditions. **Juan David Correa** CEO of Protección S.A."*

Protección leads the voluntary savings category in the Colombian financial service sector

managing assets for more than

COP 12 trillion
(USD 3,100 million)

belonging to more than

480 thousand
Colombian investors and savers



QIIP LAUNCHES NEW FUNCTIONALITIES

Qiip is a digital platform, operated by SURA Asset Management, which integrates different tools for ensuring people's financial peace of mind. Its purpose is to help users to become aware of their relationship with money, to provide them with accessible services and products that respond to their needs at the different stages of their lives.

After deploying a model aimed at companies and employees for the space of one year, qiip has now been made available to all Colombians with free services such as financial coaching, credit history and expense management, which represents a disruption in the way in which personal finances are understood and managed. In this way, it offers our Colombian clients recommendations for financial products such as conscious financing, on-line and retirement savings, as well as insurance; so that they may make their own decisions regarding their finances.

With users now numbering 110 thousand in Colombia, and in alliance with Protección and five other financial institutions, in addition to having the backing of SURA Asset Management, **qiip plans to have a client base of one million by year-end**, so as to continue with its purpose of building a more collective awareness regarding the handling of personal finances and, in this way, drive greater levels of financial well-being throughout Latin America.



MORE THAN 1,400 RETAIL INVESTORS

have become shareholders of Grupo
SURA, thanks to Issuer Week held in
conjunction with Trii



OUR SHARES
WERE ACQUIRED IN

**183 municipalities
throughout
Colombia**

including San Gil (Santander), Buriticá
(Antioquia) and Quibdó (Chocó).

During the Issuer Week event featured on the Trii, application that facilitates the negotiation of shares at lower costs, in which the Grupo SURA share was the main protagonist, important advances were made towards making share ownership more democratic.

On the Commission-Free Day, Thursday, October 21, 3,819 transactions were carried out with regard to the Company's shares through the aforementioned app. This was the highest number of Grupo SURA shares, both ordinary and preferential, traded in a single day in recent stock market history.

During the Commission-Free Day alone, the Organization gained more than 1,400 private individual shareholders, who have now become owners of the Company. This represents a 10% increase in the number of private individual shareholders of Grupo SURA, in addition to being an important step forward in stock market inclusion in Colombia.

THESE NEW SHAREHOLDERS
REPRESENT A

10%

increase in the total number
of **private individual
investors** who own
the Company.

"We warmly welcome more than 1,400 new shareholders who placed their trust in Grupo SURA as an investment opportunity. The total number of trades and the amount of people participating in all those events where they were able to get to know the Company better only go to confirm that, as issuers, we must continue to promote this type of initiative so as to continue expanding access to the capital markets for more and more people", stated Carlos González, Grupo SURA's Investor Relations Senior Manager.

Throughout the Issuer Week, more than 6,500 people logged on to the different learning spaces. Furthermore, during the Commission-Free Day, trades were recorded originating in 183 different municipalities throughout the country, including Quibdó, Turbaco, Pitalito, San Gil, Buriticá and Riohacha.



GRUPO SURA'S SHARES

are now trading on the Santiago Stock Exchange

Since October 20, the Organization has been promoting its shares on the aforementioned stock market in conjunction with five other Colombian Multilatinas.

Grupo SURA formally began promoting trades of its shares on the Santiago Stock Exchange. This was made possible thanks to an agreement between the Colombian and the Santiago Stock Exchanges, which encourages the double registration of the main issuers on both markets. This has allowed our shares to be traded now with all of the facilities offered by the local trading system and in Chilean pesos.

This project has enabled a group of Colombian companies to trade their shares in the form of local securities on the Santiago Stock Exchange, an opportunity for local investors to diversify their portfolios, with this becoming a useful long-term alternative.

It is important to note that registering with the Santiago Stock Exchange does not mean any primary issue of capital whatsoever on the part of all six companies, since no new issue of shares is involved. It is merely a trading option on the Chilean market, which has been enabled through a mechanism in force since October 2020 introduced by the Foreign Securities Market of Chile.

Stocks belonging to all six Colombian issuers are captivating the Chilean investment market with a concept that has been summarized as "Lo mejor de la inversión en acción", which reflects the strong, robust financial positions of these companies whose presence extends to Latin America, the United States and Asia.

As part of the efforts to build up a market in Chile and amplify share liquidity, the stocks of all six Colombian companies will have a market-making program, to be carried out by LarrainVial, one of the main local stock brokerage firms.



"At Grupo SURA we are excited to be able to reaffirm our commitment to Chile as an investment territory, this time with the presence of our shares on the Santiago Stock Exchange"



GONZALO PÉREZ
CEO of Grupo SURA





JUANA FRANCISCA LLANO
CEO of Suramericana

"In a world where everything is transforming at unimaginable speeds, we cannot predict the future, but we can design it."

For this purpose, all social, political and economic actors must recognize global uncertainties and manage these from the standpoint of the wider ecosystem, relying on complementarity as well as a diverse, multi-dimensional connection"

SURAMERICANA HELD ITS FIRST

"Connect up with the Planet" event, the purpose of which is to drive sustainability throughout Latin America

What is planetary health? What can people and companies do to become more sustainable? These are just some of the questions that were raised by Juana Francisca Llano, Chief Executive Officer of Suramericana, alongside with Joaquín Sánchez Marino as well as different panelists who are expert in sustainability on a regional level, this during the event "Connect up with the Planet", which took place on Wednesday, November 10.

The aim of this event, framed within the Company's purpose for creating well-being and sustainable competitiveness through trend and risk management, was to provide an opportunity for discussing the needs that Latin Americans have today in terms of environmental, physical, mental, and economic well-being.

The event featured special appearances on the part of Carlos Faerron, Director of the Center for International Planetary Health, Andrés Mogro, Expert in Global Climate Change policies, Matías Piaggio, Economist of the International Union for the Conservation of Nature and Guillermo González Caballero, Head of the Circular Economy Office, attached to the Chilean Ministry of the Environment.

Suramericana has built up its trend and risk management model as a way to deliver well-being and sustainable competitiveness to both private individuals and companies, which implies anticipating changes in the environment and promoting the transformation and creation of value in a permanent, relevant and responsible fashion, so as to be able to tackle the challenges arising throughout the region, with a special focus on the impacts that human beings have on our Planetary Health.

KNOW THE MOST
RECENT EDITION
OF GEOCIENCIAS
MAGAZINE, FROM
SURAMERICANA

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[SEE THE EVENT](#)



GRUPO SURA MAKES HEADWAY
with deploying ESG-
based initiativesGrupo SURA again listed
with the Dow Jones Global
Sustainability Index

This recognition reflects the levels of performance in different areas on the part of Grupo SURA and its subsidiaries Suramericana and SURA Asset Management, together with their operations in 10 Latin American countries.

With a score of 78 out of 100, the Company obtained a score that was 98% higher than those obtained by all 117 companies evaluated from the Diversified Financial Services and Capital Markets sector. The Organization has been present in the index every year since 2011.

Grupo SURA is the only Latin American Company from the Diversified Financial Services and Capital Markets industry.

In its efforts to strike the right balance between human, social, natural and economic capital, where not only financial issues are relevant, the Organization has developed different actions guided by Environmental, Social and Governance criteria during the year. With this, Grupo SURA continues with our overarching objective of helping to ensure a more harmonious development for our region, especially in today's social context with the complex problems to be addressed, for which we need to have a more comprehensive view of both our societies and our territories.

In this sense, we would like to share with you some headway we have achieved in handling human, social and natural capital, as well as our economic capital.

SUSTAINABLE FINANCE

- 1 **Grupo SURA updated its sustainable investment policy**, prioritizing even more environmental, social and governance (ESG) risks that must be considered when analyzing investments. Similarly, some sectors were excluded as destinations for investment.
- 2 **Suramericana is making headway with imparting greater knowledge for its clients**, with initiatives such as having created an environmental trend radar tool, while its GeoScience Department is providing risk measurement reports for clients throughout the region as well as analyses reports on environmental issues.
- 3 **SURA AM, as part of the COP26, joined the Investor Climate Initiative in Latin America**, which seeks to empower Principle of Responsible Investments signatories throughout the region to become leaders of climate action in their own respective countries. The Company also carried out its first evaluation as a PRI signatory.
- 4 **Seguros SURA Colombia acquired green bonds** issued by the Colombian government.



BUILDING DEMOCRACY AND INSTILLING A SENSE OF CITIZENSHIP

In Grupo SURA, we have taken on the responsibility of strengthening our institutions, and building public value, within the framework of exercising citizenship and building democracy. For this reason, we have led and participated in initiatives that are promoting projects aimed at strengthening our democratic practices, instilling a sense of citizenship, encouraging many-sided social dialogue and building collective knowledge through actions such as:

- **Mechanisms for dealing with misinformation**
We are supporting the development of a behavioral science-based tool to reduce polarization and misinformation among Colombians.
- **Call for Proposals on the part of Pensar con Otros (Thinking with Others) for building democracy and instilling a sense of citizenship in Colombia**
Identifying and carrying out projects in new communication formats for electoral debate,

training in civic culture and research on institutional and democratic challenges in Latin America: We received more than 800 initiatives from 28 departments throughout Colombia, 784 of the selected proposals were submitted to a panel of judges, demonstrating a great deal of interest on the part of both organizations and private citizens in helping to strengthen democratic processes and civic participation.

- **Promoting a broader, more diverse and inclusive civic dialog.**

Together with the "Ideas for Peace" Foundation we are supporting the "We Have to Talk Colombia", an initiative led by six universities in Colombia providing a platform for civic dialog and advocacy so as to be able to build, imagine and understand the Colombia of the future, this based on concrete proposals.

THE KEY IS WITH

how

How we take care of the assets belonging to thousands of private individuals and institutions that are our shareholders.

How we listen and engage with our environment.

How we are helping to transform our territories through art, culture and education.

How we understand our role in society and with the planet.

How we act and decide based on ethics and integrity.

How more than 30 thousand SURA employees in Latin America, are providing solutions and services that help to improve the lives of 39 million clients.

How we help to provide public value by the various alliances we have formed.

Member of

**Dow Jones
Sustainability Indices**

Powered by the S&P Global CSA

Forming part of one of the main global sustainability indices is not an end in itself but rather a way of broadening our vision so as to become better corporate citizens with every day that passes.

