

RULES AND REGULATIONS SUSTAINABILITY AND CORPORATE GOVERNANCE COMMITTEE

GRUPO DE INVERSIONES SURAMERICANA S.A.

PREAMBLE

The Sustainability and Corporate Governance Committee, fully aware of the important role that sustainability and corporate governance play in the Company's strategic framework, shall recommend to the Board of Directors all those best practices to be adopted in the area of sustainability and corporate governance, while monitoring these, in accordance with the responsibilities set out in the Company's Code of Good Governance as well as in these Rules and Regulations.

The purpose of the Sustainability and Corporate Governance Committee is to adopt all those policies, rules and regulations with regard to the Company's good governance and sustainable development, so that the Company may continue to adequately carry out its business purpose and fully achieve its goals within the statutory and legal framework governing its activities.

This Committee's responsibility shall be confined to providing its support to the Board of Directors thereby facilitating its decision-making function. In this sense, it shall not supersede the responsibilities corresponding to the Board of Directors and Senior Management, in terms of oversight as well as taking all those measures that fall within their purview.

CHAPTER I

Sustainability and Corporate Governance Committee

Article 1 - Structuring and Remuneration. The Sustainability and Corporate Governance Committee shall consist of three (3) members of the Board. These shall appoint a Chairman from amongst its members, who shall enjoy an independent status. The Company's Chief Executive Officer, the Chief Corporate Affairs Officer and the Chief Corporate Legal Affairs, shall attend meetings of the Committee in their capacity as permanent guests. The Company Secretary shall act as Secretary to the Sustainability and Corporate Governance Committee.

Its members shall be appointed by the Board for periods of two (2) years, and their remuneration shall be the equivalent of the same fees paid to the Board of Directors for each meeting attended.

Article 2 - Meetings. The Committee shall meet at least twice (2 times) a year or whenever circumstances so require, at the Company's registered place of business or at the place stated in the notice given for such meetings. Meetings may be held remotely or decisions made via on-line channels, in accordance with current legislation.

The quorum for deliberating and discussing matters put before the Committee shall be fulfilled with the presence of two (2) of its members. Decisions may be taken by a simple majority vote. In the case of a tie, the matter shall be submitted for the consideration of the Board.

Article 3 - Minutes of Committee Meetings. The Committee's decisions shall be recorded in the form of minutes, that shall be consecutively numbered, and signed by the members attending the meeting along with the Company's Chief Executive Officer and the Secretary to such meeting.

The documents provided to the Committee in support of the decisions made shall form an integral part of the corresponding minutes and shall be considered as attachments to these same.

CHAPTER II

Responsibilities of the Sustainability and Corporate Governance Committee.

Article 4°. The responsibilities of the Sustainability and Corporate Governance Committee are divided between the following four main fronts, namely:

a) Responsibilities with regard to the Board of Directors:

1. Evaluate the performance of the Board and its committees. This may be accomplished through the external evaluation or self-assessment of the Board of Directors. The Committee shall analyze the recommendations of such evaluations and, where it considers it appropriate, recommend them to the Board of Directors for adoption.
2. Presenting an Annual Sustainability and Corporate Governance Report to the Board of Directors. This report may be presented through the Annual Corporate Governance Report presented by the Company to the Shareholders' Meeting.
3. Identifying the existence of conflicts of interest of the members of the Board of Directors. In the event that actual or potential situations of conflict of interest do

occur, they will be informed to the Committee annually. Monitoring member attendance and participation at Board meetings.

4. Monitoring the attendance and participation at Board meetings by Directors.
5. Ascertaining the conduct of members of the Company's Board of Directors and ensuring that said conduct does not go against that stipulated in the Company's By-Laws, the Rules and Regulations governing the Board of Directors as well as other internal rules and regulations, when informed of such or when the Committee should so decide.
6. Coordinating with the support of the Secretary General, the induction of new Board members and encouraging additional skill-building and refresher courses on issues coming under the scope of the Board of Directors.

b) Responsibilities with regard to Senior Management:

1. Identifying the existence of any conflicts of interest on the part of the Company's Legal Representatives and Senior Management directors.
2. Acting as an Ethics Committee whenever an accusation has been filed against the Company's Chief Executive Officer, Senior Executive Officers, Chief Auditing Officer and other key executives defined by the Company.

c) Responsibilities with regard to the Company's Corporate Governance:

1. Monitoring the Company Corporate Governance performance, according to the following methodology:
 - 1.1 Being made aware of:
 - Events to be disclosed to the market, in accordance with current relevant information reporting requirements.
 - Conflicts of interest on the part of the Board and Senior Executive Officers vis-à-vis the Company.
 - Complaints reported by the Company's Ethics Committee, as received prior to the Committee meeting being held.
 - Any regulatory changes in terms of corporate governance.
 - 1.2 The Committee shall review and approve the Annual Sustainability and Corporate Governance Report submitted each year for the consideration of the

General Assembly of Shareholders, prior to including this in the Company's Annual Management Report.

2. Ensuring that the Company's shareholders, the market in general and other stakeholders are able to access complete, accurate and timely information that the Company is duty-bound to disclose.
3. Monitoring the trades carried out by the Company's Legal Representatives, Senior Management and other persons who, by internal rules and regulations, must have received due authorization to trade shares belonging to other issuers belonging to the SURA Business Group. For the members of the Board of Directors, the result of such monitoring will be revealed in the Annual Corporate Governance Report.
4. Considering proposals for amending the Company's By-Laws and Code of Good Governance as relates to the Company's governance and submitting for the consideration of the Board of Directors any changes, amendments, updates and exemption clauses to such, as deemed necessary.
5. Verifying that the Company's corporate governance practices as well as its business and administrative conduct and performance comply with that stipulated in the Company's Code of Good Corporate Governance as well as any other internal and regulatory provisions. This will be recorded in the Annual Corporate Governance Report.
6. Monitoring the Company's handling of its brand and corporate reputation.

D) Responsibilities with regard to the Company's sustainability:

1. Providing support to the Group's Board of Directors as well as guidelines to Senior Management regarding the Company's ongoing sustainability.
2. Providing guidance to Senior Management with adopting, monitoring and improving environmental, economic and social practices.
3. Ensuring that sustainability and corporate social responsibility remain part of the long-term strategy of both the Company and the Business Group as a whole.
4. Periodically reviewing the Company's social investment and sustainability commitments and policies, taking into account responsibilities to our stakeholders

and the corresponding strategy to be followed, this based on current trends and best practices.

5. Ensuring strict compliance with all those commitments, policies and other internal rules and regulations that the Company is upholding in terms of its sustainability and responsible social investment.
6. Recommending to the Board all those measures to be adopted in connection with its Sustainable Development Goals (SDGs).