

Medellín, February 25, 2021

To:
The General Assembly of Shareholders
GRUPO DE INVERSIONES SURAMERICANA S.A.
Medellin

Ref: Proposed fees for the Statutory Auditing Firm

Both the Company's Board of Directors and its Senior Management propose that the General Assembly of Shareholders set the annual fees to be paid to the Statutory Auditing Firm of Grupo de Inversiones Suramericana S.A. at COP 321,664,368, plus VAT, for the period from April 2021 to March 2022.

The Company's Board of Directors considers the aforementioned proposed fees to be reasonable, after due analysis on the part of the Audit and Finance Committee, taking into account market parameters, the Company's size, the level of commitment as well as the obligations and responsibilities required from the Statutory Auditing Firm in performing its duties with the Company.