

NOTICE OF
ANNUAL SHAREHOLDERS' MEETING
2020



Grupo de Inversiones Suramericana S.A. (Grupo SURA) hereby gives notice of the Annual Ordinary Meeting of its General Assembly of Shareholders which shall take place on:

**Friday, March 27,
2020**

**at the Gran Salón - Plaza
Mayor Calle 41 No. 55 - 80,
Medellín**

at 10.00 a.m.

The following agenda shall be followed in conducting said meeting:

1. Verification of the quorum.
2. Reading out the meeting's agenda.
3. Appointing a commission in charge of ballot-counting as well as approving and signing the minutes of this meeting.
4. Presenting the Management Report from the Board of Directors and Chief Executive Officer.
5. Presenting the separate and consolidated financial statements.
6. Statutory Auditor Reports.
7. Approving the Management Report from the Board of Directors and Chief Executive Officer.
8. Approving the separate and consolidated financial statements.
9. Repurchasing the Company's own shares
10. Presenting and approving the proposed distribution of profits, the setting up of the Company's reserves and the funds to be allocated for social outreach programs.
11. Amendment to the Company's By-laws
12. Appointing the members of the Company's Board of Directors
13. Appointing the Company's Statutory Auditor:
14. Setting the fees to be paid to the members of the Board of Directors
15. Setting the fees to be paid to the Statutory Auditor

So that the Shareholders may exercise their right to inspect all those documents and records stipulated by current legislation, these shall be made available to them as of March 5, 2020 at the Company Secretary's Offices at the following address: Edificio One Plaza Business Center, Carrera 43 A # 5 A - 113, 13th Floor, in Medellín.

Furthermore, shareholders may consult on-line, during the aforementioned term, all those proposals that Senior Management shall submit for their consideration, as well as the Annual Corporate Governance Report, that shall be made available on the Group's website www.gruposura.com

Also, and in accordance with the Board of Director Appointments, Remuneration and Succession Policy, shareholders may present their proposed candidates at the aforementioned Company Secretary's Offices within five (5) calendar days as of the date on which this notice is published so that the corresponding profiles may be appraised by the Appointments and Remuneration Committee.

All those Shareholders who are unable to attend this meeting may appoint a representative to do so on their behalf by issuing a duly completed power of attorney. Please be advised that Shareholders may not issue powers of attorney to persons directly or indirectly related to the Company's Senior Management or their employees, this in keeping with that stipulated in Section III, Heading I, Chapter VI of External Circular No. 029 issued in 2014 by the Colombian Superintendency of Finance.

DAVID BOJANINI GARCÍA
Presidente

Medellin, February 23, 2020