

GRUPO DE INVERSIONES SURAMERICANA S.A.
SHAREHOLDING STRUCTURE AS OF DECEMBER 31, 2019

ID	TIPO	ACCIONISTA	NUMBER OF COMMON SHARES	% PART. COMMON	NUMBER OF PREFERRED SHARES	% PART. PEF.	TOTAL	% PART.
8909002663	NIT	GRUPO ARGOS S.A.	129,721,643	27.7%	-	0.0%	129,721,643	22.29%
8909000501	NIT	GRUPO NUTRESA S.A.	61,021,436	13.0%	-	0.0%	61,021,436	10.49%
8002297390	NIT	FDO DE PENSIONES OBLIGATORIAS PROTECCION MODERADO	14,799,710	3.2%	34,808,732	30.8%	49,608,442	8.52%
8002248088	NIT	FONDO DE PENSIONES OBLIGATORIAS PORVENIR MODERADO	41,020,264	8.7%	6,478,972	5.7%	47,499,236	8.16%
8901002510	NIT	CEMENTOS ARGOS S.A.	28,183,262	6.0%	-	0.0%	28,183,262	4.84%
9004402831	NIT	FONDO BURSATIL ISHARES COLCAP	14,001,697	3.0%	6,240,614	5.5%	20,242,311	3.48%
8002279406	NIT	FONDO DE PENSIONES OBLIGATORIAS COLFONDOS MODERADO	10,693,558	2.3%	7,026,785	6.2%	17,720,343	3.04%
8901056698	NIT	FUNDACION GRUPO ARGOS	10,685,767	2.3%	-	0.0%	10,685,767	1.84%
8002530552	NIT	OLD MUTUAL FONDO DE PENS. OBLIGATORIAS - MODERADO	6,645,472	1.4%	3,524,586	3.1%	10,170,058	1.75%
8909009431	NIT	COLOMBIANA DE COMERCIO SA CORBETA Y/O ALKOSTO SA	10,000,000	2.1%	-	0.0%	10,000,000	1.72%
9003875268	NIT	FONDO PENSIONES OBLIGATOR. PORVENIR MAYOR RIESGO	3,839,948	0.8%	3,007,076	2.7%	6,847,024	1.18%
9003798964	NIT	FONDO DE PENSIONES OBLIGATORIAS PROTECCION MAYOR RIESGO	3,333,944	0.7%	2,274,391	2.0%	5,608,335	0.96%
9003519541	NIT	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	4,228,586	0.9%	1,107,235	1.0%	5,335,821	0.92%
9003320031	NIT	VANGUARD EMERGING MARKETS STOCK INDEX FUND	3,406,897	0.7%	1,710,730	1.5%	5,117,627	0.88%
8909015189	NIT	FUNDACION FRATERNIDAD MEDELLIN	5,100,000	1.1%	-	0.0%	5,100,000	0.88%
9007201801	NIT	FONDO BURSATIL HORIZONS COLOMBIA SELECT DE S&P	4,294,172	0.9%	-	0.0%	4,294,172	0.74%
9004318031	NIT	NORGES BANK-CB NEW YORK	1,567,156	0.3%	2,447,145	2.2%	4,014,301	0.69%
8001700437	NIT	FONDO DE CESANTIAS PORVENIR	2,622,023	0.6%	1,280,514	1.1%	3,902,537	0.67%
9003799210	NIT	FONDO DE PENSIONES OBLIGATORIAS PROTECCION RETIRO	2,041,638	0.4%	1,809,186	1.6%	3,850,824	0.66%
8001704945	NIT	FONDO DE CESANTIAS PROTECCION- LARGO PLAZO	2,312,725	0.5%	1,036,256	0.9%	3,348,981	0.58%
8300767273	NIT	ABU DHABI INVESTMENT AUTHORITY J.P. MORGAN	2,955,586	0.6%	150,000	0.1%	3,105,586	0.53%
9005404082	NIT	DIMENSIONAL EMERGING MARKETS VALUE FUND	1,634,763	0.3%	1,030,116	0.9%	2,664,879	0.46%
9003919005	NIT	FDO PENS OBLIGATORIAS COLFONDOS MAYOR RIESGO	1,386,503	0.3%	796,727	0.7%	2,183,230	0.38%
9003875196	NIT	FONDO PENSIONES OBLIGATORIAS PORVENIR CONSERVADOR	1,255,143	0.3%	890,773	0.8%	2,145,916	0.37%
9005580490	NIT	ISHARES CORE MSCI EMERGING MARKETS ETF	2,141,813	0.5%	-	0.0%	2,141,813	0.37%
SUBTOTAL 25 TOP SHAREHOLDERS			368,893,706	78.6%	75,619,838	67.0%	444,513,544	76.4%
OTHER SHAREHOLDERS			100,143,554	21.4%	37,320,450	33.0%	137,464,004	23.6%
TOTAL			469,037,260		112,940,288		581,977,548	