



Messrs.
Grupo de Inversiones Suramericana S.A.
Medellín, Antioquia

AS-4748-20
June 4, 2020

Pursuant to Decree 2420 of 2015 and amendments thereto I have audited the financial statements of Grupo de Inversiones Suramericana S.A. with TIN 811.012.271-3, not herein included, for the year ended December 31, 2019. From such date on I have carried out all procedures required to comply with my duties as Statutory Auditor.

Based on your request and the duties defined by External Circular 060 of 2008 issued by the Financial Superintendence of Colombia, in my capacity as Statutory Auditor of Grupo de Inversiones Suramericana S.A., I completed the procedures detailed below regarding the Comprehensive System for the Prevention and Control of Assset Laundering and Financing of Terrorism (LAFT Policy - SIPLA by its Spanish acronym), implemented by the Company and applied during the period between January 1 and December 31, 2019.

Procedures carried out in issuing this report refer to the assessment of the design of the mentioned system to determine potential noncompliance with formal requirements described in the Legal Basic Circular and inform you about inconsistencies and/or faults identified through the following procedures:

- Validation of requirements established by the Circular, regarding customer knowledge and identification of suspicious transactions, among other, in the SIPLA Procedure Handbook of Grupo de Inversiones Suramericana S.A.
- A review of proof of approval of the SIPLA Handbook.
- Validation of the minimum requirements that must be included in the SIPLA Procedure Handbook.
- Reading the minutes whereby the Board of Directors appointed the compliance officer and alternate compliance officer and acceptance of such appointments by said officers.
- Review of the notice served by the legal representative to the Financial Superintendence of Colombia and to the Financial Information and Analysis Unit (UIAF by its Spanish acronym), informing of the appointment of the compliance officer and alternate compliance officer.

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- Review of the contents of the reports submitted by the compliance officer to the Board of Directors during the year.
- Validation of receipt of annual certificates from the bonds and shares administering entities informing of compliance with regulations in force regarding asset laundering prevention.

As a result of the assessment of the design of a comprehensive system for the prevention and control of asset laundering and financing of terrorism of Grupo de Inversiones Suramericana S.A. in line with requirements set by External Circular 060 of 2008 issued by the Financial Superintendence of Colombia, based on our procedures, we did not identify any non-compliance or fault in the design of such system that should be disclosed in this report.

Company Management are responsible for accounting, financial and tax reporting. I carried out my audit with the purpose of making a judgment of whether the financial statements as a whole are reasonable, and not on individual items; however, I am not aware of situations that may result in material changes to the above-mentioned information. This certificate is issued at the request of the Company to support the documentation of the Dow Jones Sustainability Index (DJSI) and cannot be used for a different purpose.

Cordially,

A handwritten signature in black ink, appearing to read 'Mariana Milagros Rodríguez', with a stylized flourish at the end.

Mariana Milagros Rodríguez
Statutory Auditor
Professional card 112752 T
Appointed by Ernst & Young Audit S.A.S. TR-530