

ADDENDUM No. 2



To the Prospectus corresponding to Grupo De Inversiones Suramericana's Issue and Placement Program for Ordinary Bonds and Commercial Paper

This Addendum amends and supplements the provisions set forth below as contained in the Prospectus published in April 2014, as amended by means of Addendum No. 1, (hereinafter the "Prospectus") by Grupo de Inversiones Suramericana S.A. (hereinafter "Grupo Sura"), corresponding to Grupo Sura's Issue and Placement Program for Ordinary Bonds and Commercial Paper charged against a global quota of up to one trillion three hundred billion Colombian pesos (COP 1,300,000,000,000) (hereinafter referred to as the "Program"), whose registration before the *Registro Nacional de Valores y Emisores* (Colombian Registry of Securities and Issuers) along with its respective public offering, were duly authorized by the Colombian Superintendency of Finance in the form of Resolution 0564 issued April 10, 2014, and subsequently finalized on April 12, 2014. This Addendum forms an integral part of the Prospectus. The terms used in this Addendum shall have the same meaning as those used in the Prospectus, except as otherwise expressly provided in this Addendum.

1. The "Approvals and Authorizations" section of the Prospectus is amended to read as follows:

"The Board of Directors of Grupo SURA approved the Program by means of Minutes No. 211 dated January 30, 2014. Furthermore, Grupo SURA's Board of Directors approved the corresponding Issue and Placement Rules and Regulations by means of Minutes No. 213 dated March 27, 2014. Likewise, Grupo SURA's Board of Directors authorized the renewal of the term of validity corresponding to the authorization issued for the Program's public offering, this by means of Minutes No. 253 dated January 26, 2017 as well as Minutes No. 256 dated March 9, 2017.

The registration of this Program before the Registro Nacional de Valores y Emisores (Colombian Registry of Securities and Issuers) along with its respective public offering were authorized by the Colombian Superintendency of Finance (hereinafter the "CSF") through Resolution 0564 issued April 10, 2014. Subsequently, through Resolution 0898 issued June 25, 2015, the CSF authorized an amendment made to the Bondholder's designated Legal Representative. The renewal of the term of validity of the authorization issued for the Program's public offering was duly authorized by the CSF, by means of Resolution No. 0496 dated March 29, 2017.

Such registrations and approvals do not constitute an opinion on the part of the CSF as to the quality of the securities or the Issuer's creditworthiness.

2. The section titled "Expiry of the Program's Authorization and Placement and Offering Terms" as appearing in Chapter 3 of the first part of the Prospectus, shall read as follows:

" EXPIRY OF THE PROGRAM'S AUTHORIZATION AND PLACEMENT AND OFFERING TERMS"

Expiry of the authorization granted for the offering

Pursuant to Article 6.3.1.1.3 of Decree 2555, the Issues may be offered to the public, either individually or simultaneously, for a period of three (3) years as of the date on which the act ordering the registration of the Program before the Registro Nacional de Valores y Emisores (Colombian Registry of Securities and Issuers) This term has been subsequently renewed for a period of another three (3) years, having obtained prior authorization from the CSF.

Offering Term

The term of validity for the offering of each of the Issues of Ordinary Bonds shall be stated in the respective Notice of Public Offering.

The term of validity for the offering corresponding to each of the Issues of Commercial Paper shall be one Business Day, which shall correspond to the Business Day following that on which the respective Notice of Public Offering is published.

Placement Term

The term of validity corresponding to the placement of each of the Issues shall be the same as that set out in the respective Notice of Public Offering".

All other provisions contained in the Prospectus shall remain in full force and effect.