

1Q 2015

Results
Presentation

GRUPO
Sura 

Disclaimer

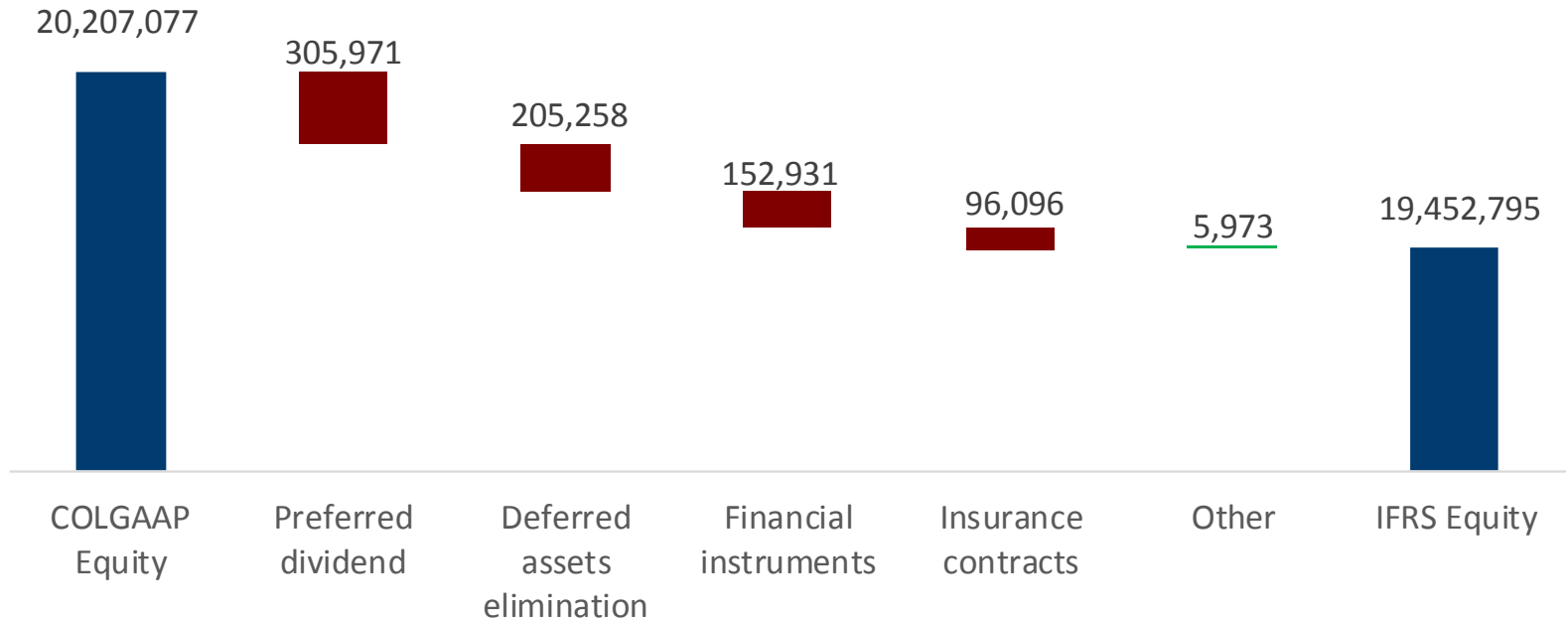
The forward-looking statements contained herein are based on Management's current forecasts and outlook. For better illustration and decision-making, figures for Suramericana, SURA Asset Management and its subsidiaries are administrative rather than accountant, and therefore may differ from those presented to entities officers. Thus, Grupo de Inversiones Suramericana assumes no obligation to update or correct the information contained in this presentation.

AGENDA



Conciliation

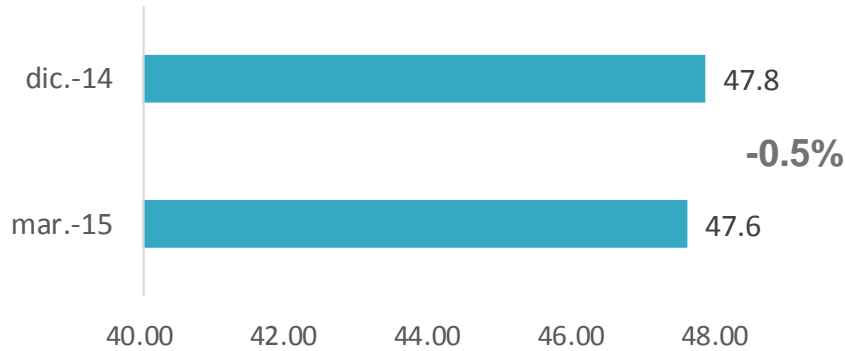
Statement of Financial Position



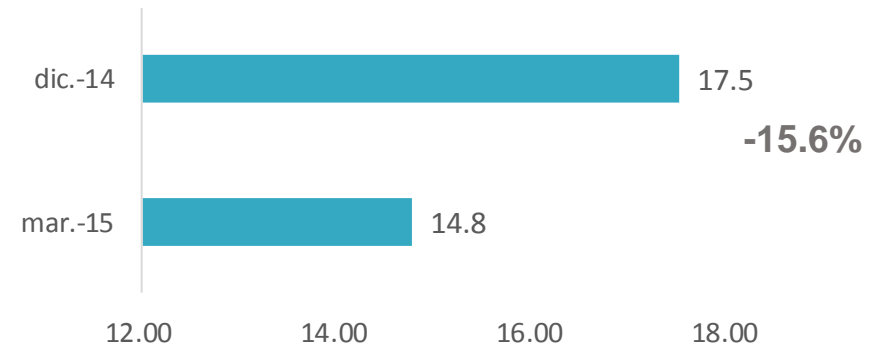
The total equity impact under IFRS is 3.7%.

Statement of Financial Position Consolidated

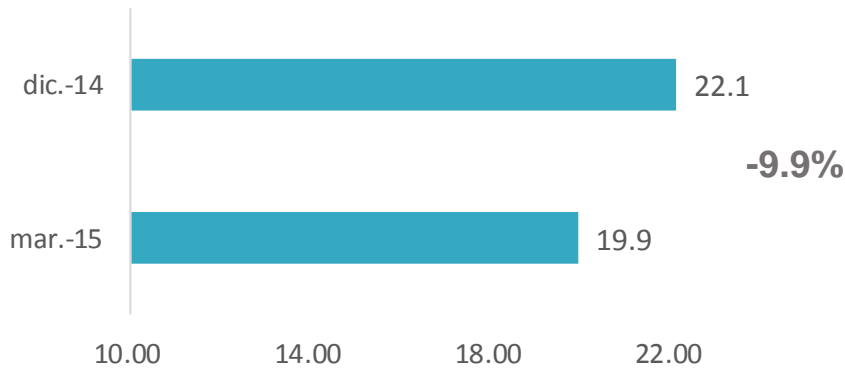
Assets



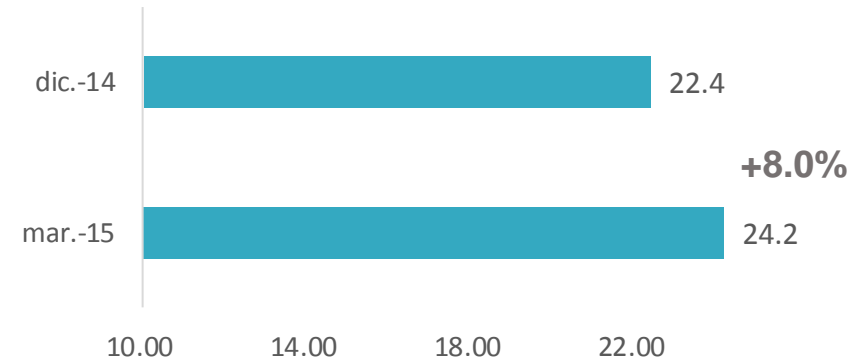
Investments in associates



Controlling Equity



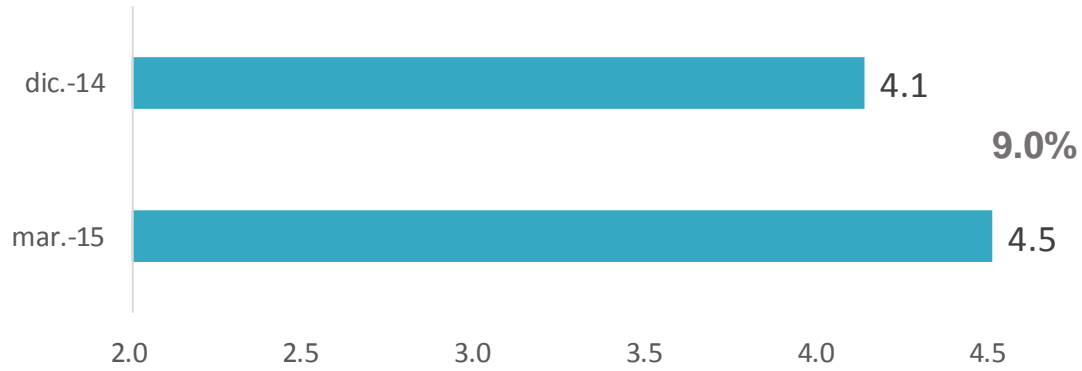
Liabilities



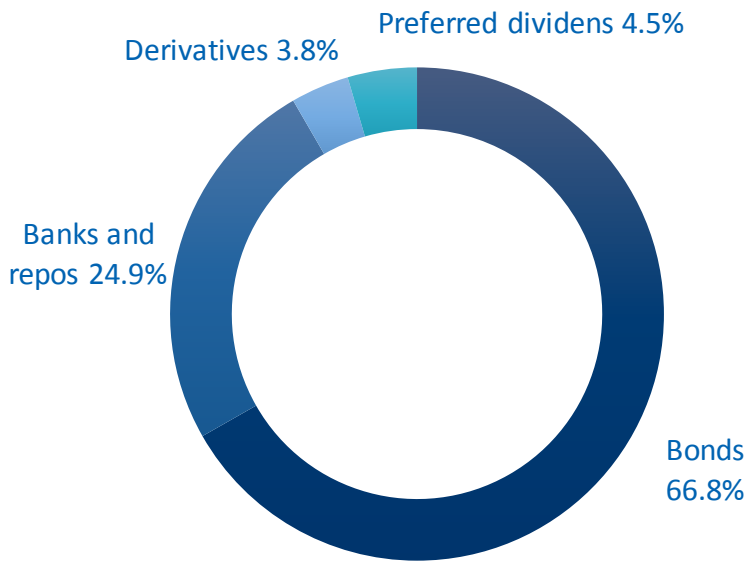
Statement of Financial Position

Financial Debt

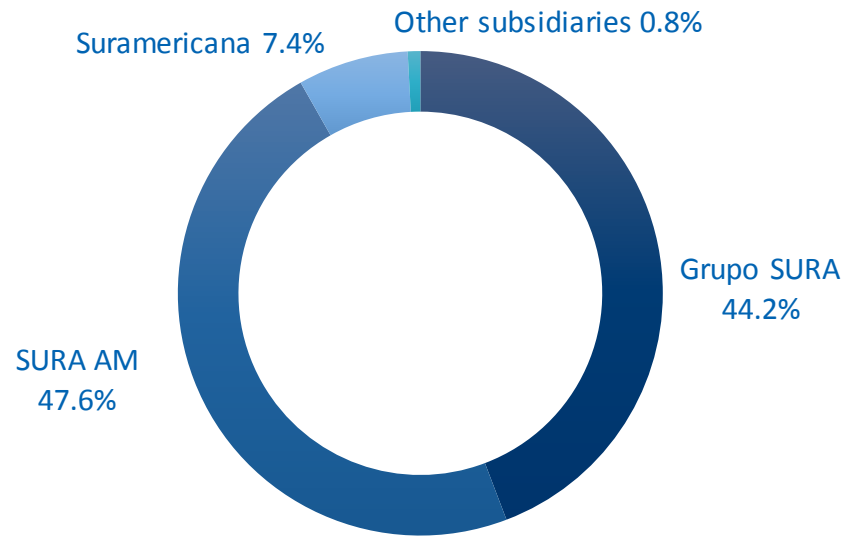
Financial debt



Debt classification

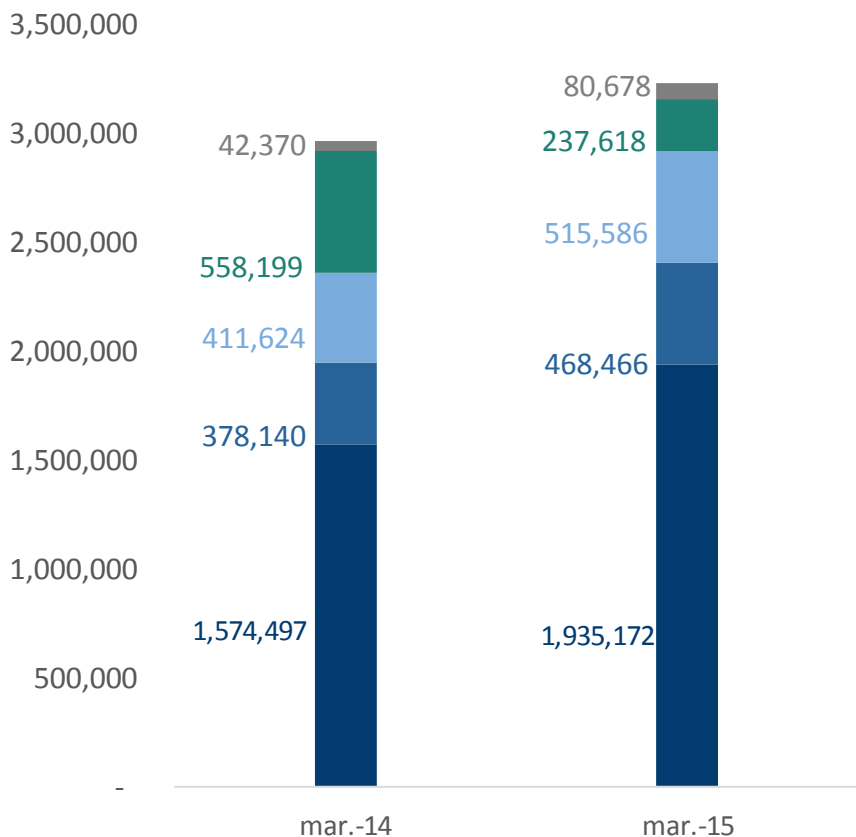


Debt by company

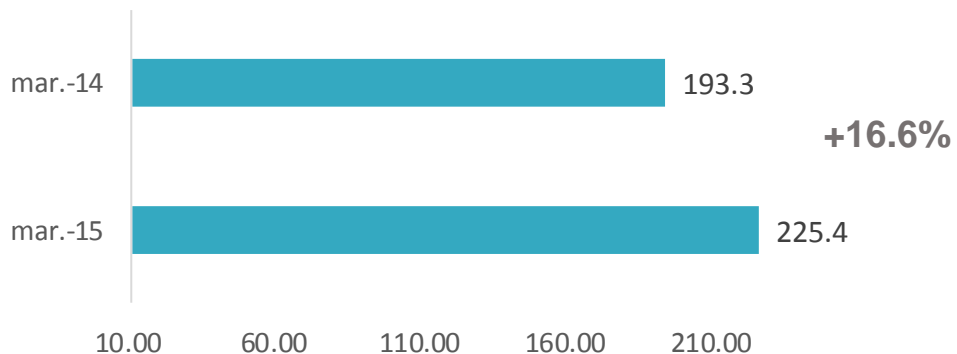


Comprehensive Income Statement Consolidated

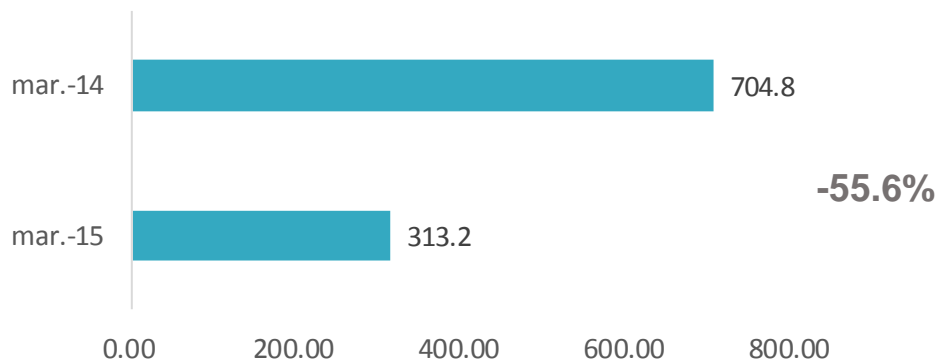
Consolidated revenues*



Equity method



Net income

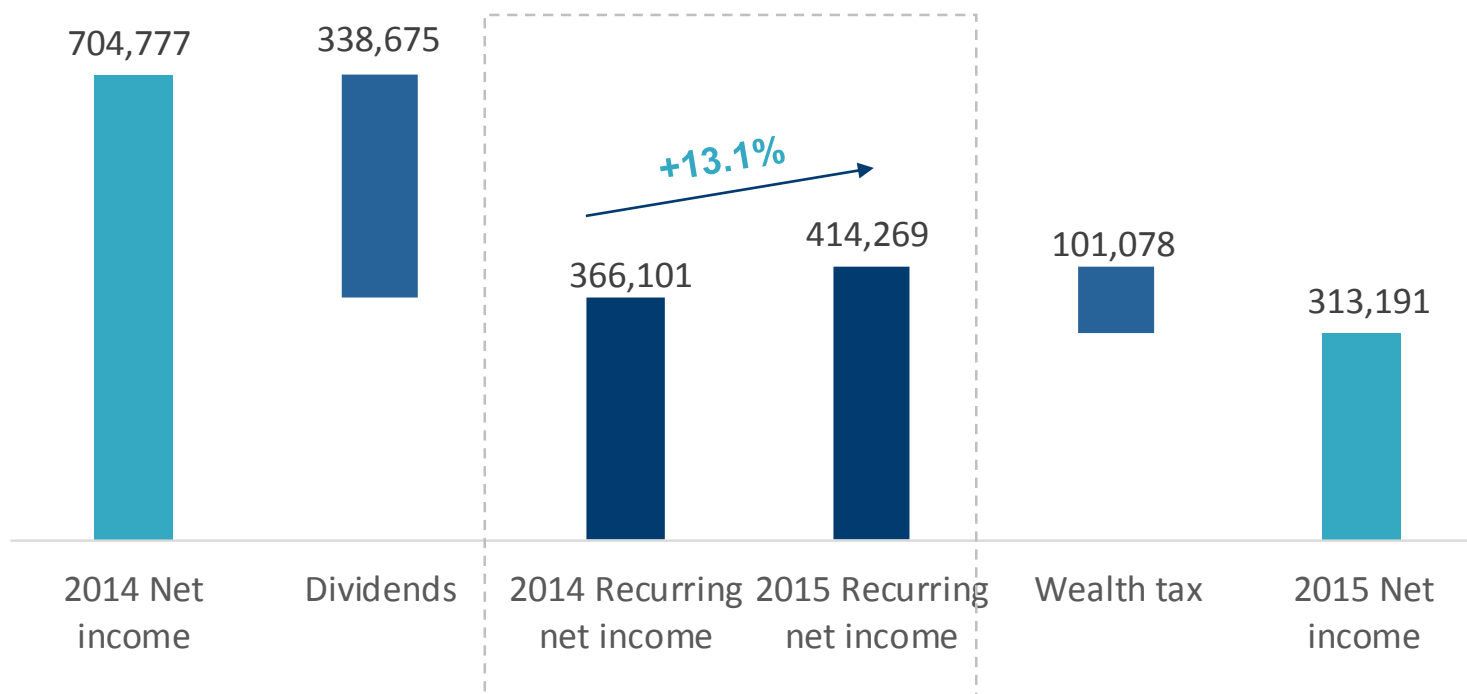


*Figures in millions

*Before eliminations of, COP 92,008 millions for 2014 and 116,356 for 2015

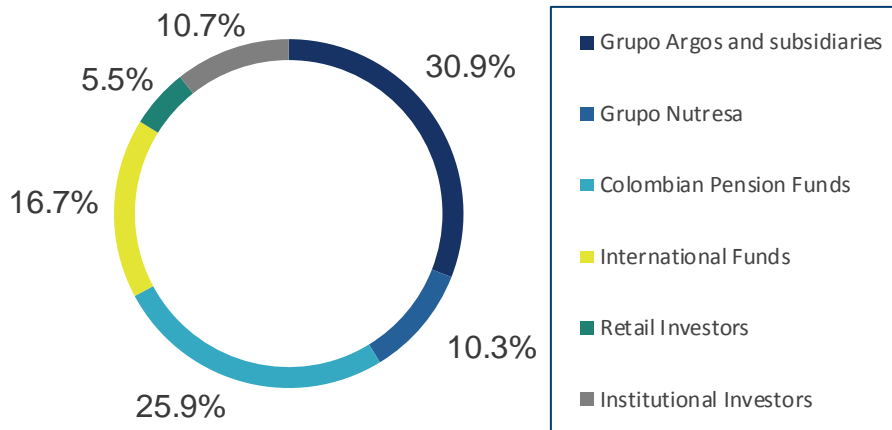
Comprehensive Income Statement

Net income

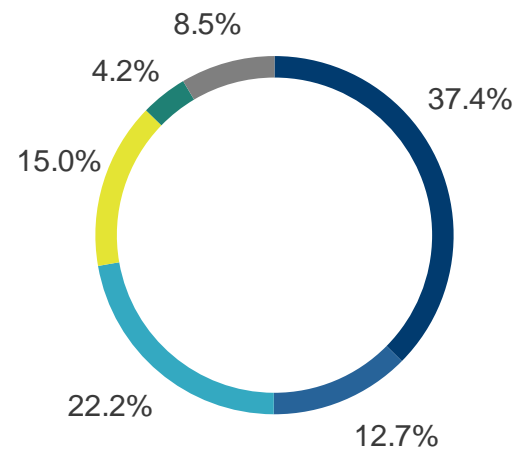


Eliminating non recurring items, net income increases 13.1%.

SHAREHOLDERS (COMM+PREF)



SHAREHOLDERS (COMM)



Outstanding Ord. Shares: 469,037,260

Outstanding Pref. Shares: 106,334,963

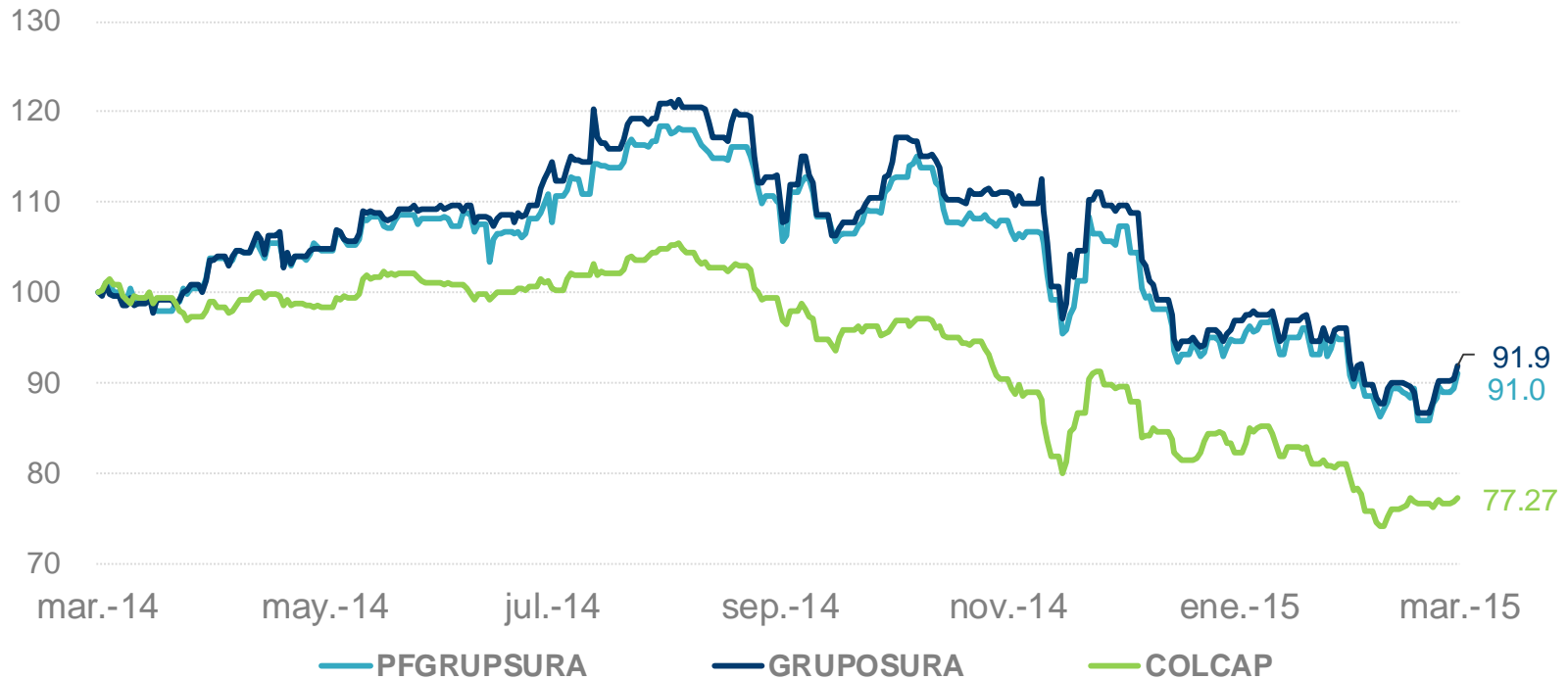
Total outstanding shares: 575,372,223

Market Cap (USD billion): 7.5

Number of Shareholders: 18,569

International Funds **832 funds**

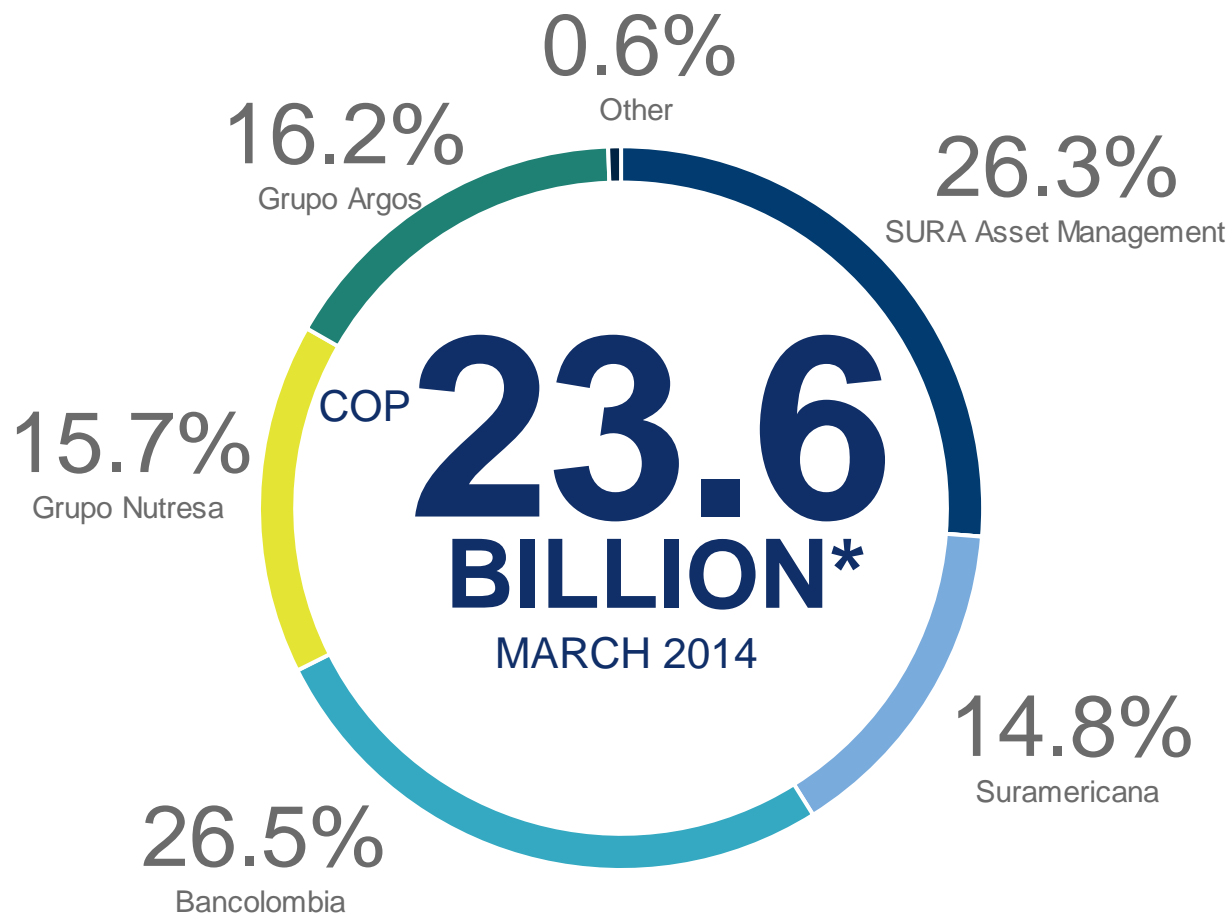
Source: Shareholders' Registry as of mar 31, 2015



	31/03/2015	% Annual Var *	% YTD Var.**	31/12/2014	31/03/2014
GRUPOSURA (Pesos)	33,560	-8.1%	-16.1%	40,000	36,500
PFGRUPSURA (Peso)	33,500	-9.0%	-15.2%	39,500	36,800
COLCAP (Points)	1,305	-22.7%	-13.8%	1,513	1,688

* Annual appraisal without dividends

Average daily traded volume during first quarter was COP 15,832 million

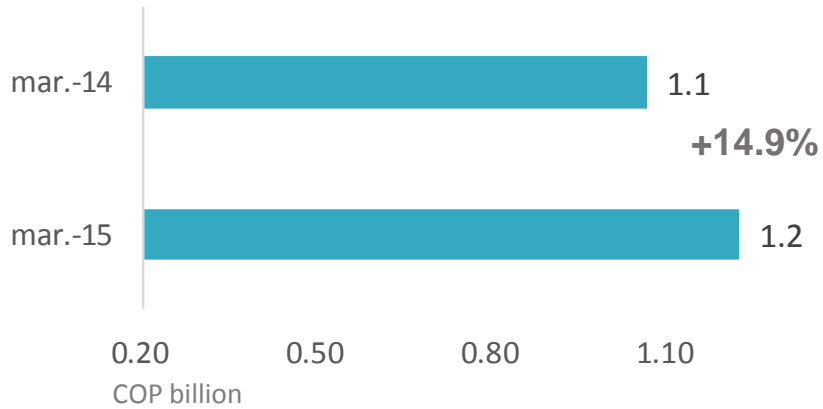


Including their commercial value pursuant to accountant standards and the stakes held in Grupo de Inversiones Suramericana and affiliates

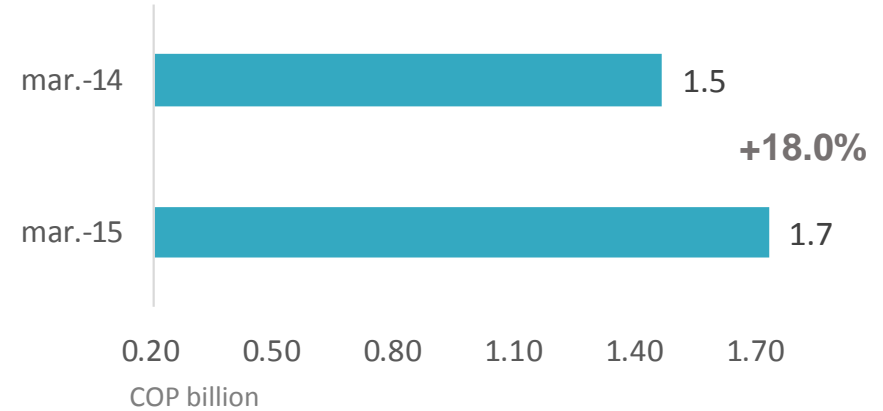
NOTE: Considering Suramericana at 2x P/BV and SURA Asset Management at 1x P/BV, the valuation for Suramericana has to be calculated by the different investors and analysts



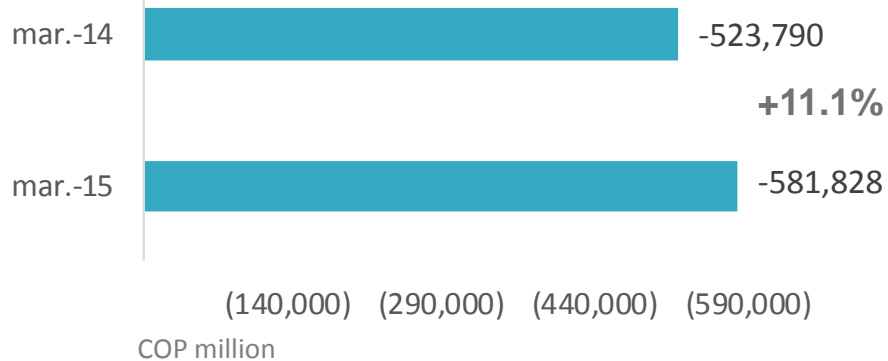
Premiums



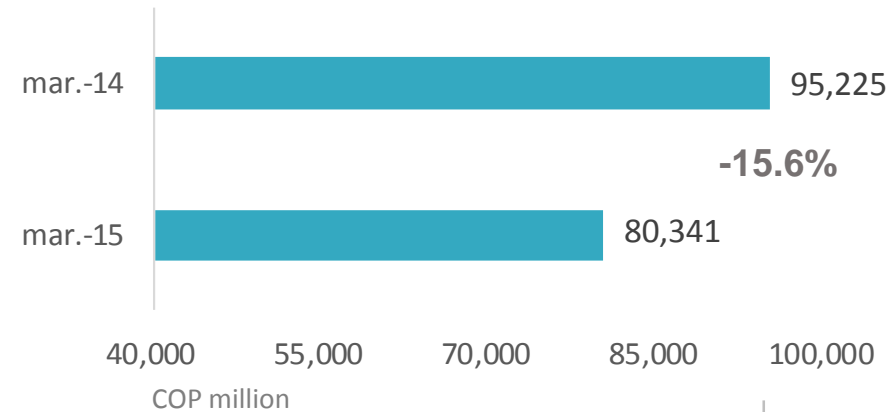
Total revenues



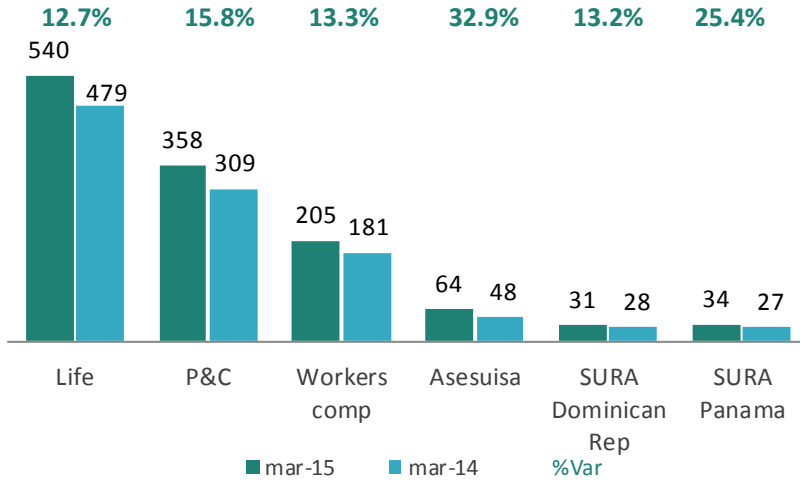
Administrative expenses



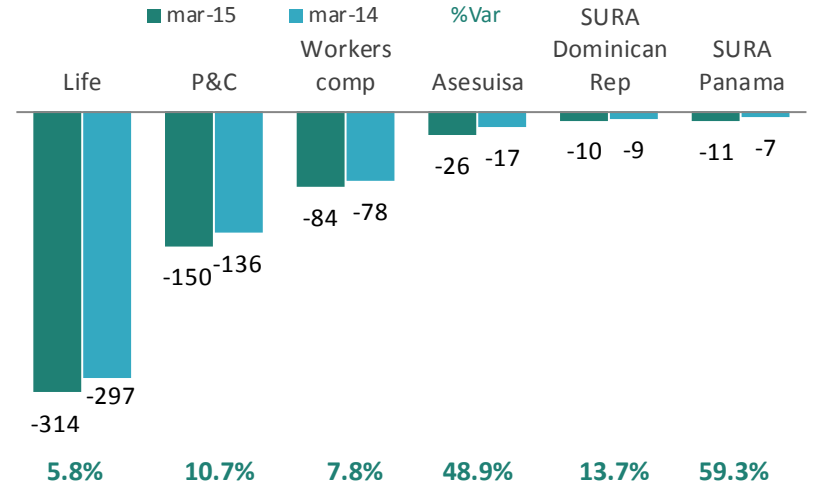
Net income



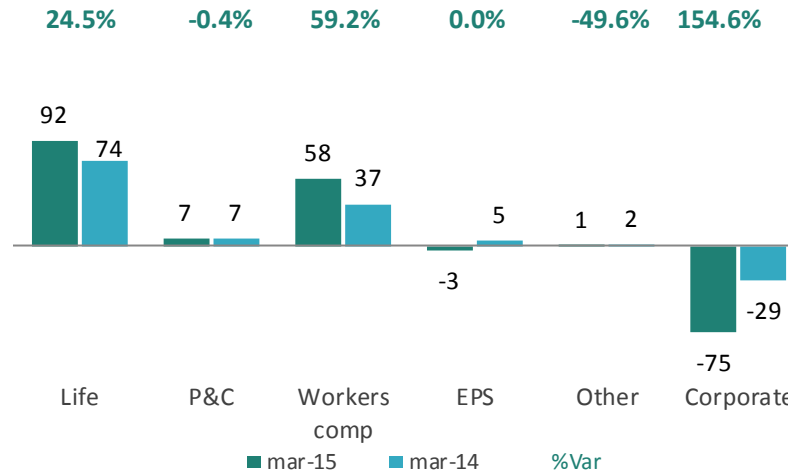
Premiums



Claims



Net income



*Figures in thousand COP

*Premiums and claims before eliminations

P&C

Premiums and Claims (COP Millon)	Premiums 1Q 15	% Var YoY	Retained Premiums 1Q 15	% Var YoY	% Retained Claims Ratio 1Q 15	% Retained Claims Ratio 1Q 14
Automobile	150,449	16.1%	144,376	16.1%	68.6%	72.0%
SOAT	73,136	24.8%	60,822	21.1%	48.6%	57.4%
Fire	48,864	2.9%	9,789	1.8%	53.7%	30.8%
Transport	11,208	12.2%	9,643	6.7%	48.1%	6.9%
Third party liabilities	18,318	28.0%	11,163	13.4%	-2.4%	41.4%
Other	55,870	13.7%	25,972	8.6%	46.9%	41.2%
Total	357,847	15.8%	261,766	15.4%	57.5%	59.9%

Life

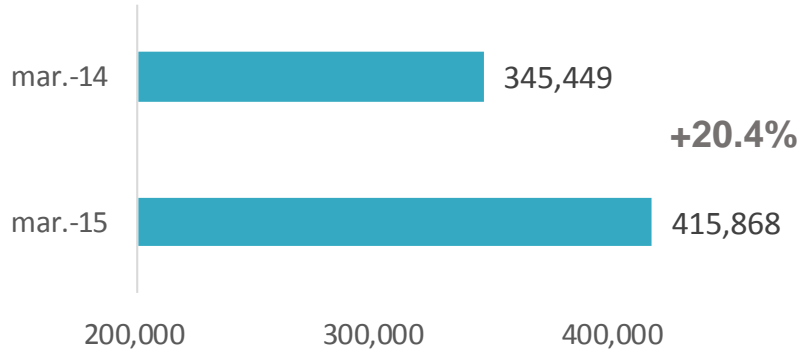
Premiums and Claims (COP Millon)	Premiums 1Q 15	% Var YoY	Retained Premiums 1Q 15	% Var YoY	% Retained Claims Ratio 1Q 15	% Retained Claims Ratio 1Q 14
Health	171,519	13.5%	171,519	13.5%	57.9%	61.7%
Individual life	103,549	13.0%	90,040	11.1%	25.9%	30.6%
Group life	93,343	16.3%	93,001	16.7%	34.9%	34.8%
Other life	34,433	22.5%	32,782	23.2%	45.1%	51.9%
Subtotal Life	402,844	14.7%	387,342	14.4%	43.9%	47.1%
Disability and Survivorship	132,094	5.3%	132,094	5.3%	94.9%	95.3%
Annuities	5,045	90.2%	5,045	90.2%	379.4%	680.4%
Total	539,982	12.7%	524,481	12.4%	59.9%	63.7%

3 | **SURA ASSET
MANAGEMENT**

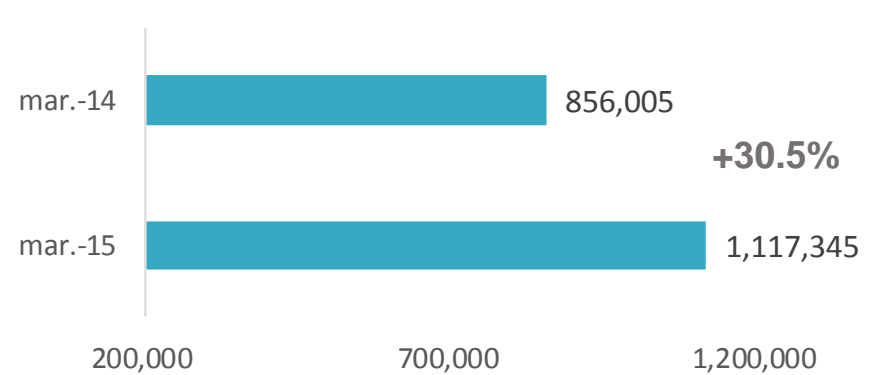
1 | GRUPO SURA

2 | SURAMERICANA

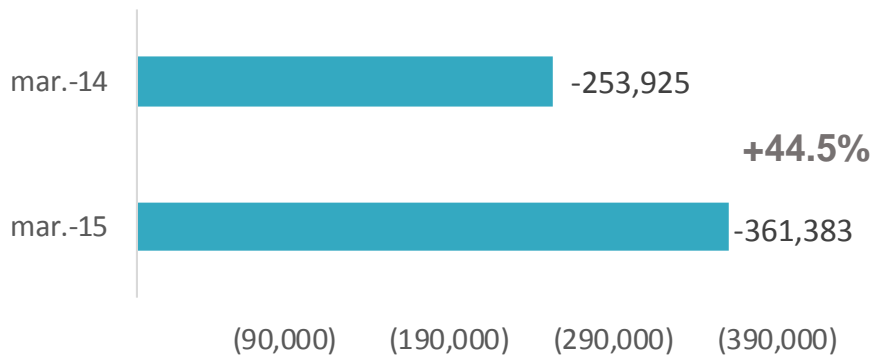
Commissions



Total revenues

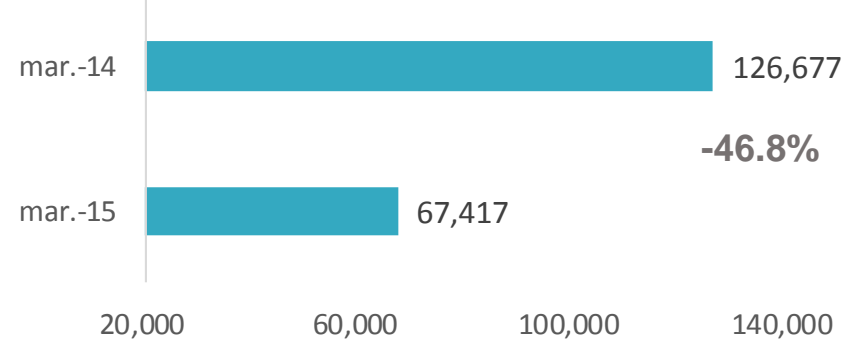


Operating and administrative expenses

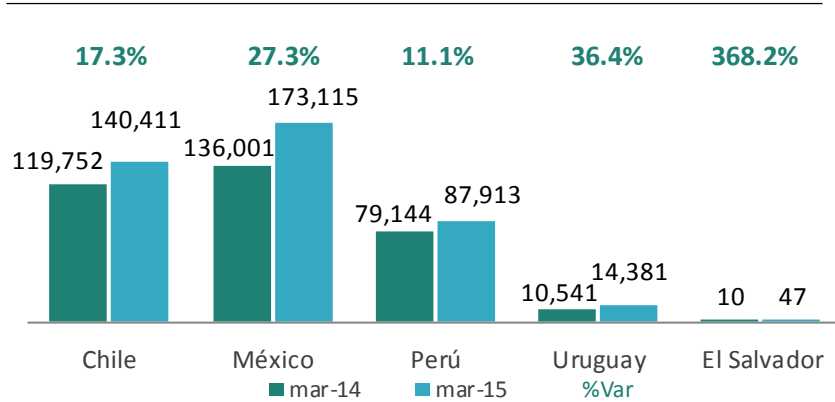


Includes administrative expenses, impairment and other expenses

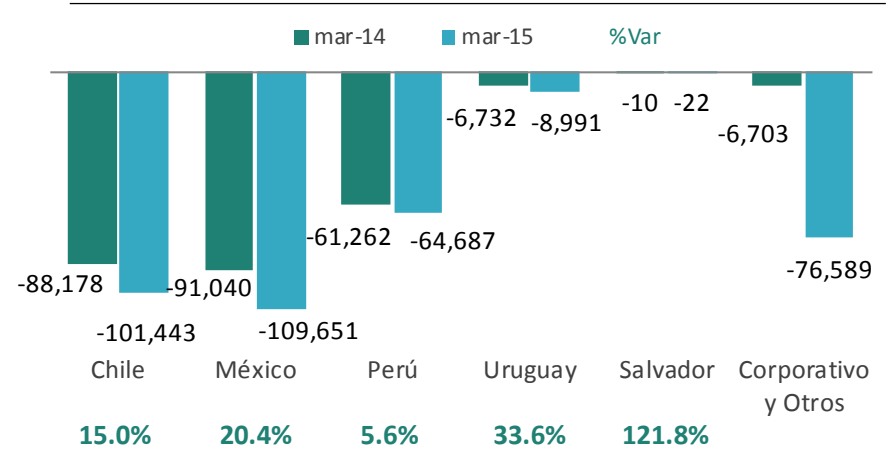
Net income



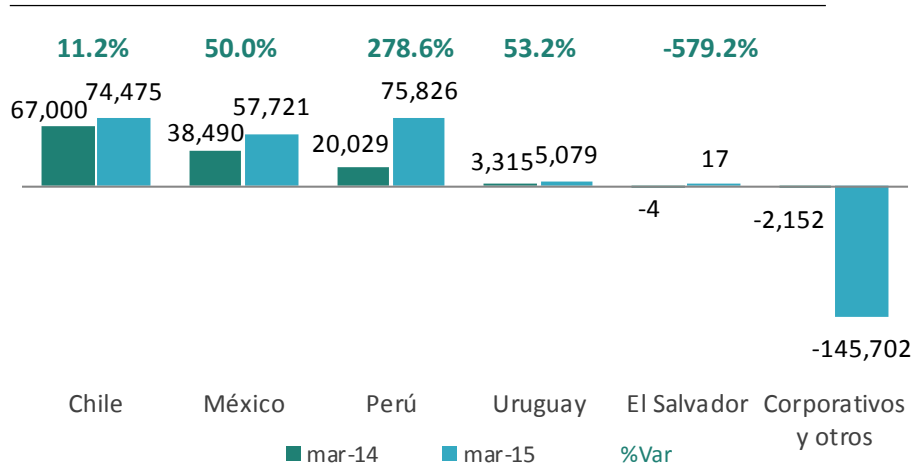
Commissions



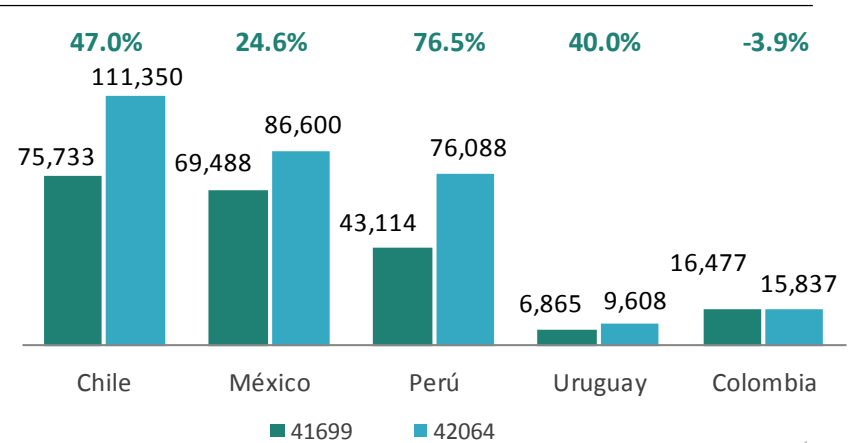
Operating and administrative expenses*



Net income



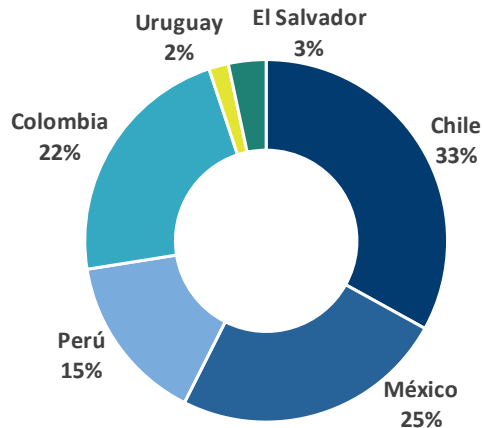
EBITDA



Geographical presence



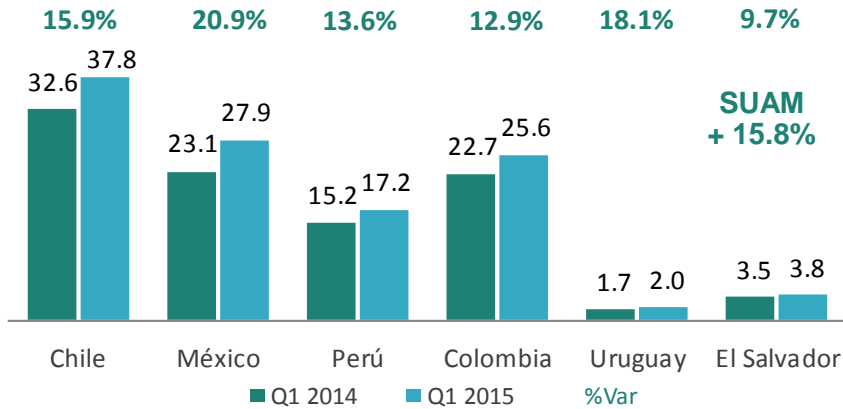
AUM per Country



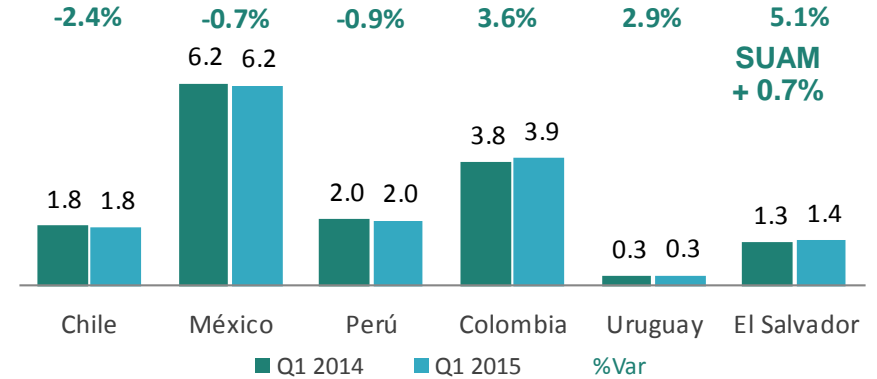
	Assets Under Management (AUM) (US\$Bn)	Market Share (2)	Clients (MM)	Commission	Base Salary (USD MM)	Employees
(Aa3/AA-/A+)	37.8	20.55% 4°	1.9	1.44%	13,165	2,401
(A3/BBB+/BBB+)	27.9	14.93% 3°	6.2	1.11%		3,422
(A3/BBB+/BBB)	17.2	40.77% 1°	2.1	1.47%	8,844	1,211
(Baa2/BBB/BBB)	25.6	36.61% 2°	5.3	1.10%	12,569	1,920
(Baa2/BBB-/BBB-)	2.0	18.06% 2°	0.3	1.99%	1,255	143
(Ba3/BB-/BB-)	3.8	47.03% 2°	1.4	1.18%	2,430	316

Notes:
Clients and AUM include AFP Protección and Crecer which are not consolidated by SURA Asset Management.
Market share of the mandatory pension business as of March 2014.

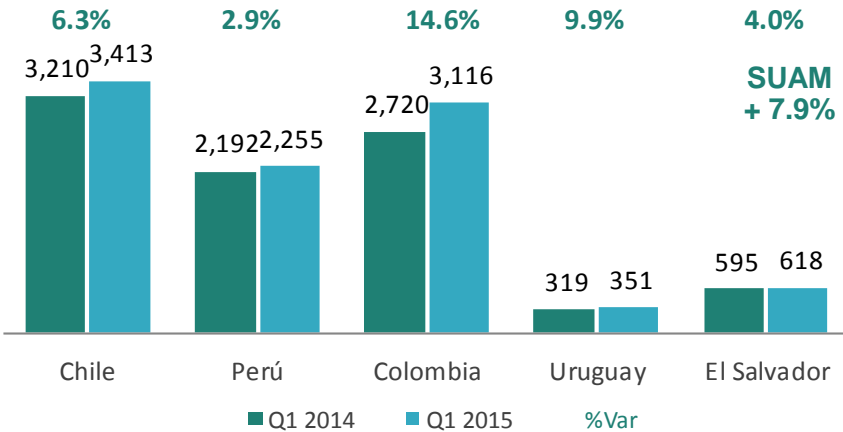
Assets under management (USD 114.5 Billion)



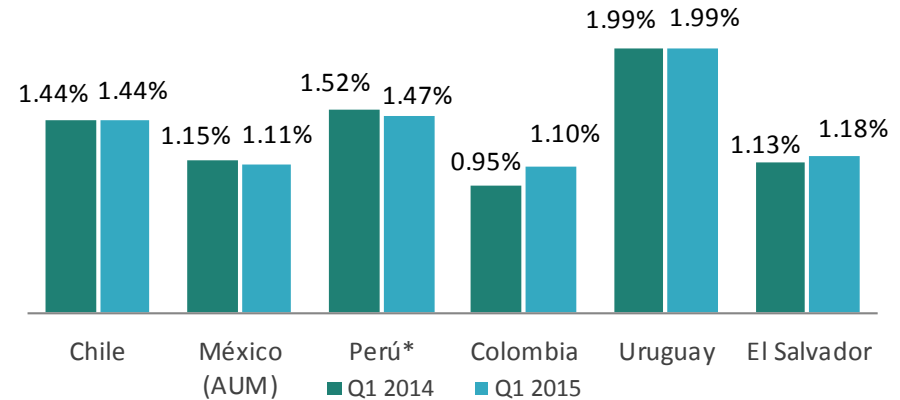
Affiliates– Mandatory (15.7 Million)



Base Salary (USD 9,752 million)



Commission (%)



Notes:

1. Clients and AUM include AFP Protección and Crecer which are no consolidated by SURA Asset Management.

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