

FINANCIAL RESULTS 2T/2015

Grupo SURA presented its results for the first half of this year, which, from the financial standpoint, still remain affected by factors such as the changeover to the new International Financial Reporting Standards - IFRS- which had a corresponding effect on the comparability of the figures from one year to the next, plus the amount of wealth tax due in Colombia, the exchange rate and the sluggish performance of the capital markets. However, it is worthwhile noting that the Group's subsidiaries throughout the region reported a good level of operating performance.

Consolidated revenues for the first half of 2015 came to

COP **6.5**
MILLION
(USD 2.5 MILLION)

CONSOLIDATED ASSETS TOTALED

COP **47.9**
billion
(USD 18.4 billion)

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HIGHLIGHTS FOR H1 2015

SURAMERICANA

The acquisition of the insurance company, Banistmo, was duly complete.

After signing the purchase-sales agreement, as reported back in February, the Panamanian Superintendency of Insurance and Reinsurance approved this transaction through which the Panamanian firm Seguros Banistmo S.A. S.A. was acquired by Suramericana S.A. Banistmo's products are now being offered under the Seguros SURA brand.

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RESPONSIBLE INVESTMENT



The best investments are responsible investments.

For decision-making purposes, and in keeping with our commitment to sustainable development, Grupo SURA and its core subsidiaries have drawn up and implemented their new Responsible Investment Policy, which includes an analysis of not only the financial aspects of the investment in question but also the corresponding environmental, social and corporate governance issues.

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STRETEGY



In Grupo SURA we continue to evolve and think responsibly about our future in becoming a truly sustainable and effective organization capable of remaining relevant over time.

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Consequently Grupo SURA posted consolidated revenues of COP 6.5 billion (USD 2.5 billion), showing an 8% increase compared to the same period last year, thanks to its ongoing positive operating performance as reported earlier this year. Also, Grupo SURA's consolidated assets at the end of H1, 2015 came to COP 47.9 billion (USD 18.4 billion), showing a drop of 0.1% compared to year-end 2014, while Shareholders' Equity fell by 6.0% to COP 23.9 billion (USD 9.2 billion).

Net income on a YTD basis came to COP 841,526 million (USD 323.8 million) for a decline of 42.4%. As previously explained, the main reason for said drop was the amount of wealth tax accruing this year for a total of COP 101.078 million (USD 38.9 million), as well as the non-recurring effect of the changeover to IFRS, since in 2014 the Group recorded dividend income from its related companies amounting to 338.675 million (USD 130.3 million), which was not the case this year.

Consolidated revenues obtained from the different companies belonging to Suramericana S.A., Grupo SURA's Insurance and Social Security subsidiary, came to COP 3.5 billion (USD 1,353.5 million) showing a year-on-year growth of 16.4% whereas consolidated income at the end of H1 came to COP 207.253 billion (USD 79.8 million) for an increase of 4.3%. Upon eliminating the effect that wealth tax had on the overall results, net income would have risen by 20.7%. Suramericana's assets rose by 4.3% compared to year-end 2014, reaching COP 11.3 billion (USD 4.4 billion).

On the other hand, SURA Asset Management, the Group's pension, savings and investment subsidiary, obtained COP 2.3 billion (USD 902.3 million) in consolidated revenues for a growth of 19.7% for this first half of the year, this mainly due to the increase in premiums and commissions received. This latter company posted consolidated assets totaling COP 21.2 billion (USD 8.2 billion), for a growth of 4.3%, along with a shareholders' equity of COP 3.3 billion, showing a decline of 4.5% compared to year-end 2014; this primarily as a result of fluctuations with the exchange rates in different parts of Latin America against the Colombian peso.

THUS THE COMPANY
POSTED A NET INCOME OF
COP **841,526**
million
(USD 323.8 MILLION)

SHAREHOLDERS' EQUITY
AT THE END OF H1 REACHED
COP **20.5**
BILLION
(USD 7.9 billion)

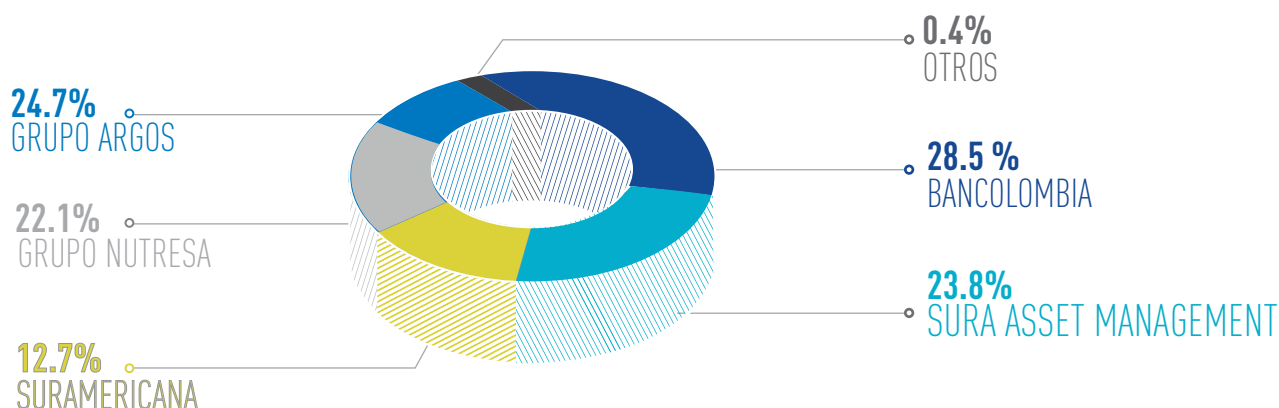


QUARTERLY REPORT

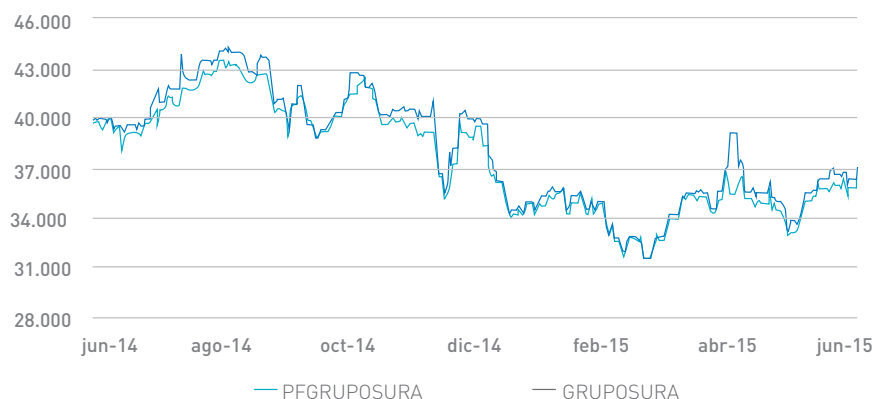
T2/AUGUST 2015



Commercial Value of our portfolio



Performance of the share



	2015/06/30	% Var Anual*	% Var. YTD *	2014/12/31	2014/06/30
GRUPOSURA (Pesos)	37,020	-7.2%	-7.5%	40,000	39,900
PFGRUPSURA (Pesos)	36,400	-8.5%	-7.8%	39,500	39,800
COLCAP (Puntos)	1,331	-22.0%	-12.0%	1,513	1,706

* Valorización sin dividendo
Volumen promedio diario 2T 2015



SURA PANAMÁ

Continuing with the acquisition of Seguros Banistmo in Panama, Suramericana officially took control over this company as of August 31, having purchased 100% of the total shares outstanding in this firm, whose clients shall now be attended by Seguros SURA.

The value paid for this firm was USD 96.4 million, corresponding to 1.38 times its shareholder's equity at the end of July 2015.

As part of this process, Seguros SURA Panama shall be receiving the staff, client portfolios, brokers, processes and products belonging to Seguros Banistmo which shall now function under the Sura brand.

This integration is yet another step on Suramericana's path to gaining greater international scale and consolidating its SURA brand on a regional level. As part of this acquisition and in compliance with all applicable legislation, authorization shall shortly be issued by the local regulators in order to go ahead with the merger, thus becoming the third largest insurance company in Panama.

SEGUROS SURA PAID A TOTAL OF
USD **96.4**
MILLION
for Seguros Banistmo





THE BEST INVESTMENTS ARE RESPONSIBLE INVESTMENTS

During the first half of 2015, Grupo SURA Group formally introduced its Responsible Investment Policy, which provided clear guidelines for applying good environmental, social and corporate governance (ESG) criteria when evaluating new and existing investments, this as a mainstay for the Organization's ongoing corporate sustainability.

The Company is fully aware that expanding on a global level implies a series of risks and opportunities that require responsible investment practices and increasingly rigorous evaluations when deciding on new and existing business undertakings. Consequently, this policy outlines a broader and more comprehensive view that goes beyond evaluating the purely financial components of an investment, to include a complete ESG analysis, especially since this forms an essential part of Grupo SURA's corporate mission.

Get to know more about our responsible investment policy



| VER MÁS |

We include below an interview given by David Bojanini and published in **the Semana Sostenible Magazine**

"THE BEST INVESTMENTS ARE RESPONSIBLE INVESTMENTS."



| VER MÁS |



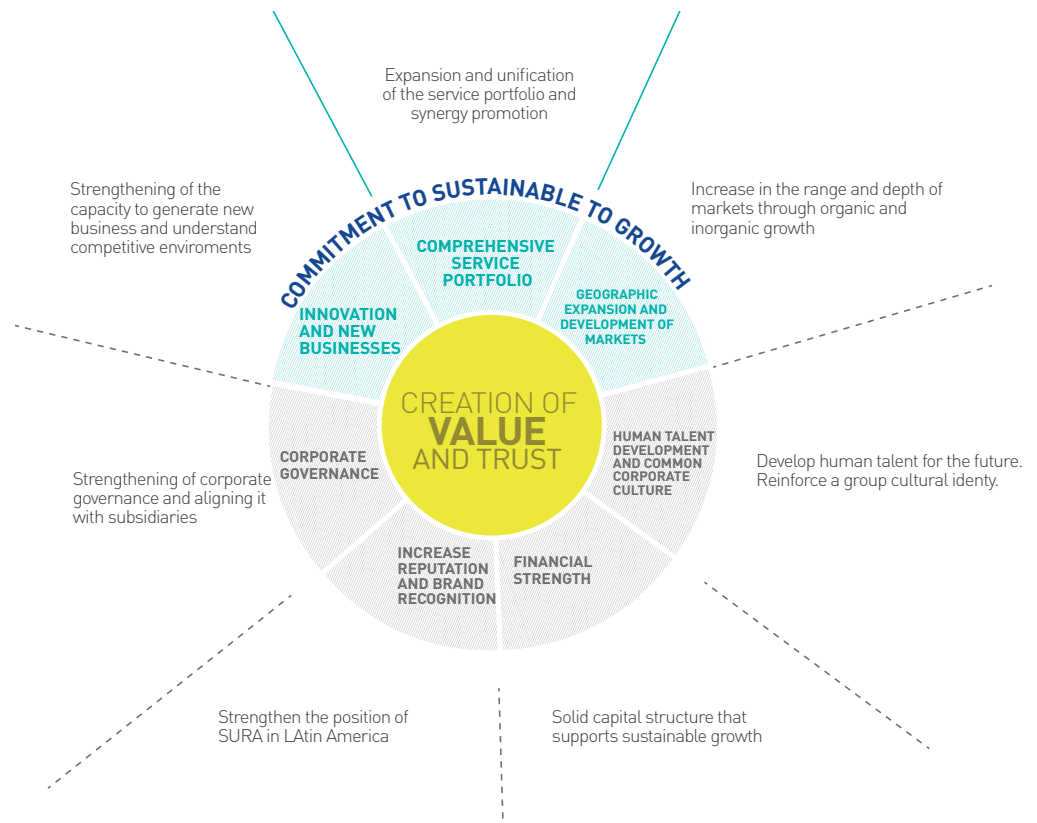
OUR ROAD MAP TO 2020

Grupo SURA has laid the foundations for its Road Map to 2020. This consists of the Company's strategic planning over the next five years, applicable to the entire Corporate Group and where creating added value and confidence lie at the heart of all we do.

We based this process on our understanding of the context in which we operate, as well as the risks and opportunities that we must bear in mind so as to be able to adapt to these ever-changing realities, continue to evolve in our different lines of business and remain relevant over the long term.

Our Road Map to 2020 has also allowed us to identify the goals we share with our subsidiaries and strategic investments, so that in this way we may drive our overall growth, provide a more comprehensive range of products and services and strengthen our customer-facing business proposals.

These were the main strategic guidelines that resulted from this planning process for the next five years:



“ Step by step we walk together along a path to a **common purpose** ”

