

Grupo SURA'S third quarter revenues came to

COP 656
thousand million
(USD 324.4 million)

Shareholder's Equity reached

COP 22.9
billion

(USD 11.3 billion)
reaching a new high.

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GRUPO SURA READMITTED TO THE DOW JONES GLOBAL SUSTAINABILITY WORLD INDEX

For the fourth year running, Grupo SURA was readmitted to the Dow Jones Global Sustainability Index, forming part of a group of 319 companies who were selected based on their comprehensive business practices from the economic, environmental and social standpoints.

PAG 3.

GRUPO SURA RECEIVES THE “BEST FINANCIAL MULTI-LATINA” PRIZE FOR 2014 AWARDED BY THE PUBLICATION, AMÉRICA ECONOMÍA

PAG 4.

INVESTOR'S DAY

On September 2, Grupo SURA staged its annual Investor Day, this time in Bogotá, to which more than 70 executives, analysts and market specialists assisted.

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SURAMERICANA'S INSURANCE SUBSIDIARIES GIVEN A NEW INTERNATIONAL INVESTMENT GRADE RATING

On October 23, three Suramericana subsidiaries, Seguros de Vida Suramericana, Seguros Generales Suramericana and Seguros de Riesgos Laborales Suramericana, received international investment grades from Standard & Poor's Rating Services.

PAG 5.

SURA ASSET MANAGEMENT

Inaugurates Its New
Headquarters in Medellín

Appoints a new Chief Business
Development Officer

PAG 6.

2
3
4
5
6
7



OPERATIONAL RESULTS

Net profits, on a YTD basis, came to COP 540,638 million (USD 267.4 million), showing a drop of 8.9% compared to the same period last year. This was mainly due to three non-recurring items posted in 2013, namely the sale of a 7.51% stake in AFP Protección, representing a gain of COP 99,436 million (USD 49.2 million), as well an additional dividend payment registered last year from SURA Asset Management for COP 52,717 million (USD 28 million) and dividends coming from Grupo Argos for COP 14,221 million (USD 7.0 million) which given the exdividend period where registered in October and last year in September, thus producing a comparative decline in the Company's dividend account this year. Nevertheless it is important to note that upon eliminating the effects of both items, the increase in the Company's net profits comes to 25.7%.

Company assets at the end of Q3 2014 reached COP 24.2 billion (USD 11.9 billion), for a 14.8% increase compared to year-end 2013 and a 3.2% increase compared to the previous quarter. This was largely due to the good level of price performance recorded by the locally-listed stocks that the Company holds in its portfolio as well as the amounts posted via the equity method from all those companies under the Group's control.

Company assets at the end of Q3 2014 reached

COP **24.2** (USD 11.9 billion)
billion

Grupo SURA maintained its debt ratio at

3.7%

**THEREBY REAFFIRMING ITS ONGOING
SOUND FINANCIAL POSITION.**

As for the Company's net profits, these reached

COP **540,638**
million
(USD 267.4 million)

GRUPO SURA

READMITTED TO THE DOW JONES GLOBAL SUSTAINABILITY WORLD INDEX

For the fourth year running, Grupo SURA was readmitted to the Dow Jones Global Sustainability Index, forming part of a group of 319 companies who were selected based on their comprehensive business practices from the economic, environmental and social standpoints. Grupo SURA was the only Latin American company out of a total of 11 belonging to the Diversified Financial Sector that were included in this year's listing. Here the Company obtained a total score of 81 out of 100, that is to say, just one point behind the highest score given.

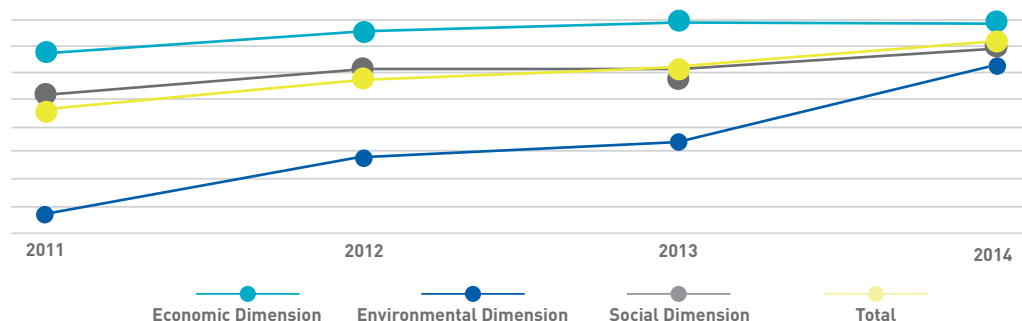
It is also worthwhile noting that relative to the economic dimension, Grupo SURA obtained the highest score in its industry, after various factors were evaluated including financial stability, risk management, branding, anti-crime policies, tax strategy and the supply chain, amongst others. As for the social dimension, the Company stood out from the rest in terms of health and occupational safety; human talent attraction and retention as well as corporate citizenship. Significant progress was also made in climate change management.



For more information regarding the importance of the Dow Jones Sustainability Index

GRUPO SURA'S DJSI SCORE EVOLUTION

	2011	2012	2013	2014
Economic Dimension	77	85	89	88
Social Dimension	61	70	71	79
Environmental Dimension	16	38	44	72
Total	56	68	72	81



Grupo SURA
had won its
**“Best Financial
Multi-Latina”**
for 2014 given
by.

**América
economía**

As part of the IV Multi-Latina Forum, the publication, AméricaEconomía, announced that Grupo SURA had won its “Best Financial Multi-Latina” award as part of its Multi-Latina Prizes for 2014, given out for the first time with the aim of recognizing Latin American executives and businesses who are gaining greater international scale as they expand into different countries both within the region and throughout the world.

The winners were selected by the Editorial Management staff of AméricaEconomía, after consulting with editors in different parts of Latin America and analyzing all those variables that go into AméricaEconomía’s annual ranking of the best Multi-Latinas.

The “Best Financial Multi-Latina” prize was awarded to Grupo SURA, a Corporate Group that is firmly committed to driving growth in Latin America and whose subsidiaries are present in eight different countries specifically in the banking, insurance, pension and investment fund sectors, among others. The Company has also been ranked in 54th place in the top 100 Multi-Latinas by AméricaEconomía and is a well-known brand throughout the region.

INVESTOR’S DAY



On September 2, Grupo SURA staged its annual Investor Day, this time in Bogotá, to which more than 70 executives, analysts and market specialists were invited for the purpose of providing them with more detailed information regarding Grupo SURA’s ongoing strategy as well as its performance, including that of its subsidiaries, throughout Latin America .

This event included conferences given by David Bojanini, Chief Executive Officer of Grupo SURA; Gonzalo Alberto Pérez, Chief Executive Officer of Suramericana; Andrés Castro, Chief Executive Officer of SURA Asset Management; and Juan Pablo Córdoba, President of the Colombian Stock Exchange (Bolsa de Valores de Colombia). These gave rise to discussions centering on the role that financial institutions currently play in forging a greater degree of comprehensive development in each individual country. There was also much discussion regarding the different pension systems that have been set up within the region, as well as how market conditions are encouraging people to save, the future of the insurance industry and the integration of Latin American stock markets; all of which are important topics for Grupo SURA’s different areas of business.



For a more detailed report on Grupo SURA’s Investor Day

[CLICK HERE](#)

SURAMERICANA'S INSURANCE SUBSIDIARIES GIVEN A NEW INTERNATIONAL INVESTMENT GRADE RATING

On October 23, three Suramericana subsidiaries, Seguros de Vida Suramericana, Seguros Generales Suramericana and Seguros de Riesgos Laborales Suramericana, received international investment grades from Standard & Poor's Rating Services, in the form of a BBB financial strength and issuer credit rating, along with a stable outlook.

S&P's subsequent report stated that this rating given to each of the Suramericana subsidiaries is based on their strong competitive position underpinned by their well diversified business mix, sound leading position on the Colombian insurance market, as well as strong brand name. S&P also considered that all three subsidiaries offer a sound level of financial flexibility together with a strong liquidity position, and have a comprehensive risk management culture firmly in place. Also, in terms of the workers compensation insurance sector, this is the first time that a Colombian company has obtained an investment grade rating.

These S&P ratings come on the back of the upgrades issued by Moody's Investors Service last August to the Suramericana subsidiaries, Seguros Generales Suramericana and Seguros de Vida Suramericana, going from a Baa3 to Baa2 rating, for which a stable outlook was given.

New Communication Channels

Good communication requires proper channels that facilitate interpersonal contact and allow information to flow to and from the stakeholder groups with whom we interact. For this reason, Grupo SURA has made available two new tools:

- A new process has been introduced for handling the information reported via the Group's Ethics Help Line with regard to possible complaints or situations that could compromise the Company's ethical principles. lineaetica@gruposura.com.co
- A new PBX has been laid on completely separate from that which has been attended up till now by our subsidiary Suramericana: (574) 4938636



NEW PBX
(574) 4938636



SURA Asset Management Inaugurates Its New Headquarters in Medellín

SURA Asset Management, Grupo SURA'S Pension, Savings and Investment Management subsidiary attending a total of 17 million clients in six Latin American countries, recently inaugurated its new corporate headquarters, located within the City's famous financial district, the "Golden Mile".

The Company moved into its new office building, with an area of more than 10,000 m2, in early August. These new headquarters are a token of how well this subsidiary has consolidated its relatively new business, having built up an important group of executives and staff in Colombia.

SURA Asset Management appoints a new Chief Business Development Officer

During this past quarter, SURA Asset Management announced the appointment of Mr. Andrés Errázuriz as its new Chief Business Development Officer on a regional level.

Up till now Mr. Errázuriz has served as a member of SURA Chile's executive management team, and as of October 1 shall be taking up his new position. Mr. Andrés Errázuriz holds a degree in Industrial Civil Engineering from the Universidad de Chile and an MBA from Pontificia Universidad Católica, also in Chile. He has extensive experience in corporate and investment banking, managing financial assets and developing a network for distributing financial products.



GRUPO SURA'S MAIN FIGURES

Performance of the share

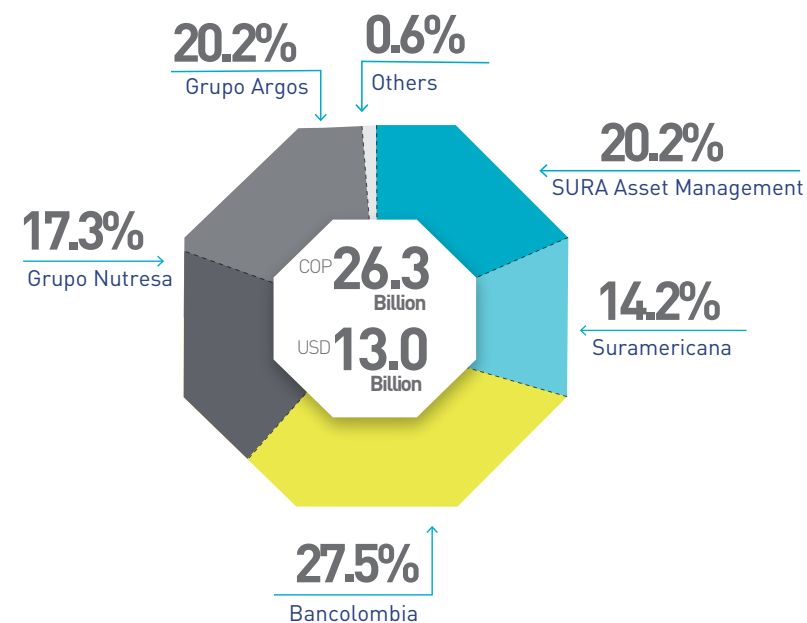


Market performance of Grupo SURA

	30/9/14	% Annual Var*	%YTD Var*	31/12/13	30/9/13
GRUPOSURA (Pesos)	40.640	6.6%	20.6%	33,700	38,120
PFGRUPSURA (Pesos)	40.500	5.0%	15.8%	34,980	38,560
COLCAP (Points)	1.666	-4.9%	3.7%	1,606	1,752

* Annual appraisal without dividends

Commercial Value of our portfolio



Including their commercial value pursuant to accountant standards and the stakes held in Grupo de Inversiones Suramericana and affiliates

NOTE: Considering Suramericana at 2x P/BV and SURA Asset Management at 1x P/BV