

Report
SECOND
QUARTER **2013**

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GRUPO SURA* REACHED
COP 397,393 million
IN OPERATING REVENUES FOR THE FIRST HALF OF THIS YEAR

PRODUCING
AN ANNUAL
GROWTH OF

10%

*(BVC: GRUPOSURA – PFGRUPSURA)

During the first half of 2013, GRUPO SURA obtained net profits of COP 349,430 million (USD 181.1 million), representing an annual increase of 6%. YTD revenues came to COP 397,393 million (USD 206.0 million), producing a 10% growth, while those for this last quarter came to COP 80,510 million (USD 41.7 million), showing a decline of 60.7% compared to the same period last year, this largely due to the complex financial situation worldwide. In spite of this, however, GRUPO SURA's subsidiaries and main investments remain on track to achieve the results forecast for year-end.

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HIGHLIGHTS

The following are just some of the more important events driving the performance of GRUPO SURA and its subsidiaries during the second quarter of 2013

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GRUPO SURA'S MAIN FIGURES

- Commercial value of our Portafolio
- Behavior of the Shares

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Grupo de Inversiones Suramericana – GRUPO SURA, hereby presents its results for Q2 2013, highlighting a bottom line figure of COP 349,430 million (USD 181.1 million), for an annual growth of 6%. Operating revenues for this last quarter came to COP 80,510 million (USD 41.7 million), showing declines of 74.6% QoQ and 60.7% YoY. This lower figure was due to two main reasons. Firstly, a softer operating performance on the part of GRUPO SURA´s subsidiaries given the situation with the global markets, to which the Latin American markets were not immune. Secondly, accounting and exchange issues which had no effect whatsoever on GRUPO SURA´s cash flow.

NET INCOME
COP **349,430**
million
USD 181.1 millions
ANNUAL GROWTH OF
6%

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A SOFTER OPERATING PERFORMANCE ON THE PART OF GRUPO SURA´S SUBSIDIARIES GIVEN THE SITUATION WITH THE GLOBAL MARKETS, TO WHICH THE LATIN AMERICAN MARKETS WERE NOT IMMUNE.

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ACCOUNTING AND EXCHANGE ISSUES WHICH HAD NO EFFECT WHATSOEVER ON **GRUPO SURA´S** CASH FLOW.

On the other hand, Company assets came to COP 20.7 billion (USD 10.7 billion) which were 6.4% lower than for the previous quarter and 4.8% lower than for the same period last year. As for total liabilities, these fell by 15.0% for the quarter, producing a debt ratio of 2.6%, thereby reaffirming our sound financial position, which was again ratified by Fitch Ratings this year, maintaining our BBB- rating along with a stable outlook.

GRUPO SURA's performance highlights for Q2 2013:

YTD OPERATING REVENUES CAME TO

COP 397,393
million
USD 206.0 million

GRUPO SURA maintained its net debt ratio at

2.6%

thereby reaffirming its ongoing sound financial position.

- ▶ YTD operating revenues came to COP 397,393 million (USD 206.0 million), representing an annual growth of 10%, along with quarterly revenues of COP 80,510 million (USD 41.7 million).
- ▶ Net profits on a YTD level reached COP 349,430 million (USD 181.1 million), which were 6.0% higher than for the same period last year, with COP 62,171 million (USD 32.2 million) of this figure corresponding to the second quarter of this year.
- ▶ Assets totaled COP 20.7 billion (USD 10.7 billion), showing a drop of 6.4% for the quarter, due mainly to share price fluctuations of listed companies forming part of GRUPO SURA's portfolio. Shareholders' equity came to COP 19.7 billion (USD 10.2 billion) for an intrinsic share value of COP 34,235 each.

HIGHLIGHTS

► **Fitch Ratings ratifies its investment grade for GRUPO SURA**

This ratings agency has again ratified its international investment grade for GRUPO SURA (BBB-). As a result of the analysis conducted beforehand, Fitch Ratings concluded that GRUPO SURA's finances reflect the Company's credit quality, diversified investment portfolio, sound market position and the mid-term prospects for all those economic sectors in which the Company participates through its investments. Fitch Ratings also underscored GRUPO SURA's historically low leverage ratios, its M&A-based growth strategy as well as the financing of such with an adequate combination of both debt and its own funds.

► THE FOLLOWING ARE JUST SOME OF THE MORE IMPORTANT EVENTS DRIVING THE PERFORMANCE OF GRUPO SURA AND ITS SUBSIDIARIES DURING THE SECOND QUARTER OF 2013

► **Corredora de Bolsa SURA S.A has now been entered by the Chilean Superintendency of Securities and Insurance (Superintendencia de Valores y Seguros) in Chile's Stock Broker Registry (Registro de Intermediarios de Valores).**

The setting up of this new firm is in keeping with Sura's strategy in Chile, which is mainly focused on acquiring leadership over the personal savings market, where it already participates in the pension, life insurance and investment fund segments. This new brokerage firm shall now be extending the portfolio of products offered to its clients and providing them with a more efficient handling of their investments.

► **SURAMERICANA - The Best Insurance Company in Latin America**

Our insurance and social security sub-holding, SURAMERICANA, was ranked by the prestigious journal, Reactions, published by the Euromoney Group as the best insurance company in Latin America in two main categories: "The Best Insurance Company in Latin America" and "The Best Insurance Company in Colombia". Also Gonzalo Alberto Pérez, the Company's Chief Executive Officer was given the "Best CEO of the Year in Latin America" award within the insurance sector. These awards reflect SURA's excellent work, in conjunction with its employees, in its different insurance businesses in Colombia, El Salvador, Panama and the Dominican Republic.

► **GRUPO SURA, leading the newly introduced COLEQTY index.**

THE COLOMBIAN STOCK EXCHANGE (BVC) RECENTLY PUBLISHED THE FINAL BASKETS OF STOCKS FOR ITS NEW COLEQTY AND COLSC INDICES, FOR THE THIRD QUARTER OF 2013. GRUPO SURA CAME IN TOP IN THE COLEQTY INDEX WITH A TOTAL WEIGHTING EXCEEDING 13% FOR THE COMMON AND PREFERRED SHARES.

► **GRUPO SURA at Colombia Inside Out.**

This institutional event was staged in New York and London so that 22 of the companies listed on the Colombian stock exchange could provide international investors with a closer look at the opportunities to be had on the local stock market. GRUPO SURA continues to affirm its leadership position on the Latin American pension market while remaining an expert player within the region's insurance and investment sectors. It is also widely recognized as one of the more important issuers on the Colombian market through which it intends to acquire a greater exposure to other parts of the region offering a high-growth potential.

► **Dividend installments paid out in April 2013.**

From April 1 to 15, the Company paid out dividends on its preferred shares, these corresponding to the first quarter (January to March) of 2013. It also paid out dividends on its ordinary shares between April 2 and 16. This was in keeping with that decided by the Company's shareholders at their Annual Meeting held on March 21, 2013, at which they approved an annual dividend of COP 339 on the Company's ordinary shares, payable in four quarterly installments in advance of COP 84.75 each. In the case of the Company's preferred shares, annual dividends came to COP 975, payable in four quarterly installments in arrears of COP 243.75 each, this in keeping with the rules and regulations for their issue and placement.

► **EPS SURA, ranked amongst the top Healthcare Service Providers in Colombia**

As amply reported by the media, the Colombian Ministry for Health and Social Protection in conjunction with the Office of the People's Advocate, published a study rating the performance of all the Colombian Healthcare Providers, in terms of respect for human rights, user evaluations and the results obtained with the healthcare services provided.

Here we were delighted to see that EPS SURA was ranked in No.1 position in the contributory healthcare system category. This only goes to strengthen our commitment to maintaining the highest standards of healthcare service.

SUSTAINABILITY

IN TERMS OF THE COMPANY'S CORPORATE RESPONSIBILITY, THERE ARE TWO IMPORTANT HIGHLIGHTS THAT ARE MOST NOTEWORTHY:

100 employees of both Suramericana as well as its service providers received more than

COP 490 million in donation

COP 2.000 MILLION

in interest-free loans for housing purchases and/or renovations.

SURA MÉXICO WAS AWARDED THE "SOCIALY RESPONSIBLE COMPANY" AWARD.

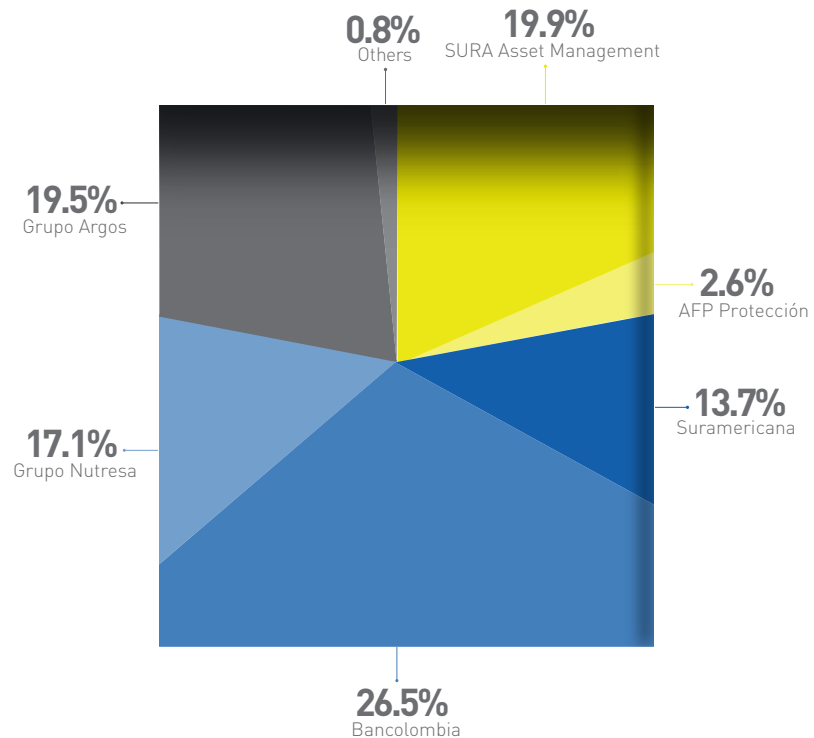
For the eighth year running, SURA México obtained the Socially Responsible Company Award for 2013 from the Mexican Center for Philanthropy (Cemefi). This prize is issued to companies with outstanding commitments to corporate responsibility and sustainability.

Third Round of Employee Loans of Suramericana's Housing Fund

100 employees of both Suramericana as well as its service providers received more than COP 490 million in donations and almost COP 2.000 million in interest-free loans for housing purchases and/or renovations. Suramericana's Housing Fund provides loans for employees to purchase or renovate their homes as well as for covering the corresponding property registration expense. The fund has now benefited a total of 210 employees in Medellín, Barranquilla, Cali and the central coffee-growing region in Colombia. Besides the amounts donated by the Company, the Fund received contributions from employees totaling COP 56 million.

GRUPO SURA'S MAINFIGURES

Commercial Value of our portfolio



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Behavior of the Shares

