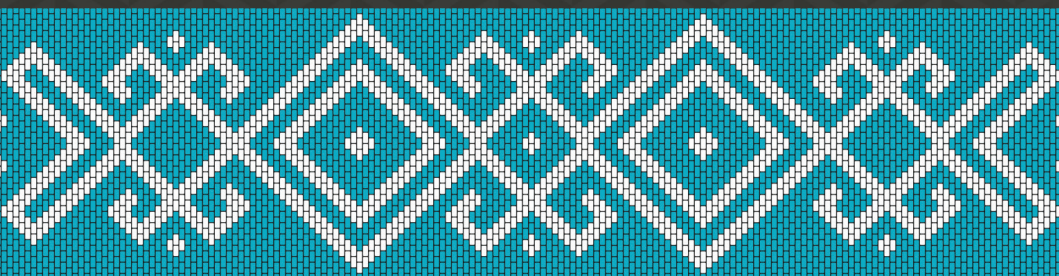


FUNDACIÓN



Life with Trust

2016 ANNUAL REPORT

Life with Trust

Social transformation processes are an act of trust in the present as well as the only certainty of the future.

Life with trust...
based on words, actions and results.

Fundación SURA
participates in initiatives
which contribute to the
development of capabilities
and to the welfare of
vulnerable populations.
The Foundation also channels
the social investment
contributions of Grupo
Empresarial SURA.

OUR PRINCIPLES

- » Independence from commercial interests
- » Engagement with inter-sectorial alliances
- » Project-focused management
- » Actions in contexts
- » Knowledge generation
- » Equity soundness
- » Development of social innovation initiatives
- » Incidence on public dynamics
- » Balanced communication

BOARD OF DIRECTORS»

David Emilio Bojanini García

President of Grupo SURA

Fernando Ojalvo Prieto

Vice President of Corporate Affairs
of Grupo SURA

Gonzalo Alberto Pérez Rojas

President of Suramericana

Ignacio Calle Cuartas

President of SURA Asset Management

Carlos Ignacio Gallego

President of Grupo Nutresa

Juan Luis Mejía Arango

President of Universidad EAFIT

Independent Member

Ángela María Alzate Ochoa

Independent Member

EXTERNAL AUDITOR»

PRINCIPAL

Yeraldín Vanessa Sepúlveda

Member of Ernest & Young Audit SAS

ALTERNATE

Liset Tatiana Jaramillo

Member of Ernest & Young Audit SAS

Main Figures

REVENUES »

DONATIONS



COP 5,001 million
(USD 1.67 million)



COP 4,400 million
(USD 1.47 million)



COP 4,526 million
(USD 1.51 million)

DIVIDENDS AND REVENUES FROM INVESTMENTS

COP 5,214 million
(USD 1.74 millones)

OTHER REVENUES

COP 37 million
(USD 12,000)

TOTAL REVENUES

COP 19,178 million
(USD 6.39 million)

EXPENSES »

SOCIAL INVESTMENT

COP 16,786 million
(USD 5.59 millones)

ADMINISTRATIVE EXPENSES

COP 903 million
(USD 300,000)

TOTAL EXPENSES

COP 17,689 million
(USD 5.89 million)

INVESTMENTS IN 2016 »

- Colombia
(25 Departments)
- El Salvador
- Panama
- Dominican Rep.

ALLIANCE WITH

87

Entities to
develop 90
initiatives

**DIRECT
BENEFICIARIES
160,000**

Official exchange Rate used: USD 1 = COP \$3,000.71

SOCIAL INVESTMENTS »

EDUCATION QUALITY



36%
COP 6,021 million
USD 2.01 million

CULTURAL PROMOTION



17%
COP 2,795 million
USD 931,000

INTERNATIONAL INVESTMENT



18%
COP 2,991 million
USD 996,000

HOUSING FUND



13%
COP 2,273 million
USD 757,000

INSTITUTIONAL ENHANCEMENT



4%
COP 699 million
USD 232,000

VOLUNTARY CORPS



5%
COP 784 million
USD 261,000

ASSISTANCE



2%
COP 274 million
USD 91,000

SOLIDARITY FUND



2%
COP 389 million
USD 129,000

OTHER PROGRAMS



3%
COP 560 million
USD 186,000

TOTAL INVESTMENT

COP 16,786 million [USD 5.59 million]

IN THE LAST 10 YEARS

COP 110,000 million
[USD 36.6 million]

Official exchange Rate used: USD 1 = COP \$3,000.71

EDUCATION QUALITY

MAJOR INITIATIVES

- » Félix y Susana
- » Indigenous ancestral wisdom
- » Scholarships for higher education
- » Principals: Leaders and Transformers
- » Bilingual Program for Competitiveness

15 entities

17 initiatives



Félix y Susana

An educational program for healthy coexistence which builds ties among the children, family members and the school by developing the teachers' skills to boost affection, care and communications by acting as facilitators of the training process.

Using training materials – 10 games – this Program facilitates the appropriation and disclosure of knowledge while it creates conversations among teachers, students and families to address the realities in which the boys and girls grow up. In addition, this program contributes to develop the children's healthy relation with their bodies and to establish relations based on respect and care; promotes schools and primarily, the family as settings which protect, and

IN 2016

INVESTMENT»

COP 2,453 million
[USD 817,000]

BENEFICIARIES»

2,800
teachers

82,350
childrens

15,000
families

INVESTMENT IN THE LAST 10 YEARS

COP 41,308 million [USD 13.8 million]

INVESTMENT IN 2016

COP 6,021 million [USD 2.01 million]

where, besides being places to teach, all abuse and bully is identified and prevented while processes of resilience are generated.

Achievements in Colombia:

- » Assistance provided to 221 schools for the valuation and qualification of their capacities in terms of institutional development, leadership, knowledge and building relations, and determining institutional agreements for the Program's sustainability.
- » Identification and assistance provided to 182 elementary teachers on sex abuse prevention, school coexistence, raising guidelines, fair treatment and promotion of protective settings.
- » Finalists in the Education category of the Innovative Awards of America 2016 and speeches given in congresses held in Colombia, Mexico and Dominican Republic.

PRESENCE IN COLOMBIA»

9 departments

- » Antioquia
- » Atlántico
- » Bolívar
- » Cauca
- » Cundinamarca
- » Norte de Santander
- » Risaralda
- » San Andres & Providencia
- » Valle del Cauca

47 municipalities

221 educational institutions



The body is a setting we live in from beginning to end, which allows us to be and feel. To acknowledge the body is the baseline to promote respect, care and affection... to coexist.

felixysusana.com



IN 2016

INVESTMENT»

COP 2,000 million
[USD 667,000]

PRESENCE IN COLOMBIA»

14 departments

- » Antioquia
- » Atlántico
- » Boyacá
- » Bolívar
- » Cundinamarca
- » Norte de Santander
- » Santander
- » Valle del Cauca
- » Nariño
- » Tolima
- » Magdalena
- » Chocó
- » Caldas
- » Risaralda

Principals: Leaders and Transformers -RLT-

The purpose of this initiative led by Empresarios por la Educación is to assist principals of public schools to enhance their skills as education, administrative and community leaders. RLT focuses on the personal growth of principals by engaging the skills of being and of doing which in turn improve the quality of the educational process and of aspects focused on the institution's coexistence.

Achievements:

- » The Program stood out by the Regional Office of Education for Latin America and the Caribbean and by UNESCO as an initiative which contributes to improve the quality of education in Colombia, with potential for Latin America.
- » Positive changes have been seen in the personal management of principals, particularly their communication processes, which lead to a better school setting.
- » To fortify the School Leadership Network as a platform used to engage principals, coordinators and other players of the sector, and to disclose useful contents and tools for them.

BENEFICIARIES»

1,996 principals

Indigenous Ancestral Wisdom -SAI-

SAI seeks to increase the knowledge of indigenous people of Colombia and to recognize the multi-cultural wealth of our country to gain more appreciation of the indigenous ethics and aesthetics early on as a fundamental baseline for social and cultural development.

This educational proposal comprises three student guides, a teacher's guide, four free digital applications available in on-line stores, and specialize publications to support elementary and middle-school teachers.

Achievements:

- » Implementation of student guide pilot in 120 schools in alliance with Fundación Escuela Nueva.
- » Consolidation of this initiative as an inter-cultural educational proposal for coexistence in Colombia.



IN 2016

INVESTMENT»

COP 539 million
[USD 179,000]

PRESENCE IN COLOMBIA »

16 departments
31 municipalities
120 Schools

BENEFICIARIES»

1,989 teachers





12

13

Higher Education Scholarships

NICANOR RESTREPO SANTAMARÍA SCHOLARSHIP

IN 2016

INVITATION»

3,537 people

Included the valuation of social-economic and academic criteria

SCHOLARSHIPS »

11 students

6 undergraduates

5 postgraduates

Founded by the General Assembly of Shareholders of Grupo SURA in 2015 to acknowledge the social commitment of Nicanor Restrepo Santamaría, this scholarship provides the opportunity to an undergraduate or postgraduate degree in social sciences, economics and humanities in universities accredited in Colombia; it covers the tuition and a percentage of maintenance expenses depending on the student's socio-economic conditions

Meet our scholarship students at fundacionsura.com

The Foundation also provided partial support for the tuition and maintenance of 53 young adults, through alliances with higher education institutions and the management of funds contributed by the employees of Grupo Sura.

CULTURAL PROMOTION

MAIN INITIATIVES

- » Memory and Creativity
- » Support given to cultural and historical centers
- » Training in Art

32 entities

34 initiatives

INVESTMENT IN THE LAST 10 YEARS

COP 18,776 million [USD 6.25 million]

INVESTMENT IN 2016

COP 2,795 million [USD 931,000]



Memory and Creativity: the indigenous Business

IN 2016

INVESTMENT»

COP 1,060 million
[USD 353,000]

BENEFICIARIES»

199 craftsmen and families

This initiative seeks to contribute to improve the living conditions of eleven indigenous communities. It involves the valuation and enhancement of their creative expressions, represented in their crafts; and on the recovery and disclosure of their history, tradition and knowledge of ancestral cultures, contributing to the conservation of intangible heritage of Colombia.

Achievements:

- » Enhancement of groups of artisans, leading to a display of increased efficiencies and organizations in terms of their productive chains, technical skills, and the development of new collections exhibiting a high technical level with products set apart from others.
- » Qualification of the artisan design and production, guided to create trade opportunities by participating in trade shows and settings to sell the crafts.
- » The groups of artisans made exercises on the rescue, re-appropriation, disclosure of knowledge, and on their own research initiatives.

PRESENCE IN COLOMBIA»

11 communities

9 departments

Behind every craft lies a story to be told

The baskets weaved by the Eperara Siapidaara are used to carry corn and bear drawings of spiders, forests and rivers; the bags and hammocks of the Wayuú stem from a love story between the spider called Wale'Kerü and a Wayuú; the necklaces, earrings and bracelets made of beads by the Embera Chamí keep the secrets of the Embera women; the "vuelitiao" weaved hats of the Zenú bear drawings of spiders, crickets, cat paws, rooster eyes; the sculptures of the Kamentsá represent the joy, sadness, loneliness, rage and tears of man and the rainbow.



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Custodians of Heritage and Culture

We contribute to the conservation of the heritage of cultural and historical centers which are promoters and custodians of human creations, enhancing the education of their audiences to provide an on-going process to sensitize and create an appetite for culture in all of its manifestations.

This Program has allied with initiatives led by 30 cultural organization in Colombia..

BENEFICIARIES»

65,000 people

IN 2016

INVESTMENT»

COP 1,735 million

[USD 578,000]

PRESENCE IN COLOMBIA»

7 departments

- » Antioquia
- » Atlántico
- » Caldas
- » Cundinamarca
- » Meta
- » Risaralda
- » Valle del Cauca

Voluntary Corps

An alternative geared to understand the reality, to be part of its transformation and to manage social lessons. In this setting, collaborators, friends and family members share their time, knowledge and talent with the community.

IN 2016 »

2,327

VOLUNTEERS
IN COLOMBIA

35,258

HOURS OF COMMUNITY
WORK

24,953

PEOPLE BENEFITTED

IN THE LAST 5 YEARS »

+170,000
hours

devoted to carry out
community activities

PROGRAMS »

» **One Day:**
activities in
a single day

» **Time:**
ongoing volunteer
activities

» **Solidarity Funds:**
Contributions made in cash
by collaborators to the
initiatives which promote
access and quality education.



INTERNATIONAL

Félix y Susana in El Salvador and Dominican Republic:

Technical cooperation agreements were made with Fundación Empresarial para el Desarrollo –FEPADE–, in El Salvador; and with Fundación Acción Empresarial por la Educación –EDUCA–, in Dominican Republic, to transfer the methodology and to implement the Program in schools of both countries.

Castillo Venturoso in El Salvador:

An alliance was made with Glasswing International to enhance this historical venue as a center of education and culture which will offer workshops, library services and art exhibitions, for the children and young adults of San Salvador.

Fundación SURA in Mexico and Chile:

The process to formally incorporate Fundación SURA in Chile and Mexico was completed. The entities – which as in Colombia, will channel the contributions to social development and volunteer corps initiatives of Grupo Empresarial SURA, primarily related to quality education, cultural promotion and institutional enhancement. Fundación SURA destined COP 2,070 million [USD 610,000] to new foundations as a contribution to heritage projects.

Volunteer Corps:

A total of 67 volunteers of Seguros SURA in Panama participated in the School Infrastructure Improvement Day. In El Salvador, 183 volunteers of Asesuisa and AFP Crecer engaged in the initiatives of school and recreation space improvements in San Salvador.

FÉLIX Y SUSANA »
(El Salvador and Dominican Republic)

Implementation of the Program in schools

FUNDACIÓN SURA »
(Mexico and Chile)

COP 2,070 million

(USD 610,000)

VOLUNTEERS »

67 Panama
183 El Salvador

IN ADDITION...

- We contributed COP 699 million [USD 233,000] to develop 14 entities devoted to reflect on, research and impact matters related to justice, transparency, democracy, the environment and citizenship.
- A total of 72 families benefitted this year from the Housing Fund of SURA, an initiative to purchase or improve the homes of the employees of suppliers which provide services to the Company's facilities and several employees of Grupo SURA, Suramericana and its affiliates, ARUS and Hábitat, who earn less than two minimum wages.
- **Floresmiro, the warehouse Coordinator of a group of recyclers of Cartagena, learned how to sign his name at the age of 74. We assisted him and 30 other recyclers to enhance their organizations, in alliance with Fundación Grupo Familia.**
- We published our experiences with the School Library project, a setting to be, create and build developed in El Salvador, Dominican Republic and Panama, in alliance with CERLALC. To see the digital document, visit www.fundacionsura.com.
- Sara was born with a poor vision of her left eye and nearsightedness on her right eye, and was the first person that received us at the Karmata Rúa indigenous village when the brigade of optometrist arrived to check 319 persons. This activity included the donation of eyeglasses and was made in alliance with ServiÓptica and Fundación Volver. A total of 560 persons were served in 2016.
- A total of 43 English teachers from public schools in Antioquia from Institución Universitaria Colombo Americana – ÚNICA– began their Specialization in Bilingual Education

LEGAL ASPECTS

From December 31, 2016 to the date this report was published, no positive or negative situation which hurts the economic, financial or operational evolution of the Foundation has taken place.

Fundación SURA certifies that it meets the regulations on intellectual property and copyright. In addition, the use of products such as the software used by the Foundation for its normal operation meets the standard on intellectual property and copyright in force in our legislation, and their brands are registered before the competent authorities. The Foundation has sufficient evidence to make these statements, based on the satisfactory internal audits conducted of its systems and on the agreements entered for the licensing and development of software, the acquisition and cession of copyrights, and the resolutions of the Industry and Trade Superintendence of Colombia which accredit its trademark registrations, among others.

In compliance with Law 1676 of 2013, the Foundation states it has not blocked the free circulation of the invoices issued by salespersons or suppliers.

In the digital version of this report -in Spanish- found at fundacionsura.com, , read the External Auditor's Report, the Financial Situation Statement, the Income Statement and its notes under IFRS – International Financial Reporting Standards.

