

**NOTICE OF A MEETING CORRESPONDING TO
THE SECOND CALL FOR THE HOLDERS OF ORDINARY BONDS ISSUED BY
GRUPO DE INVERSIONES SURAMERICANA S.A.**

ALIANZA FIDUCIARIA S.A. (hereinafter "Alianza Fiduciaria"), in its capacity as Legal Representative of the Bondholders of GRUPO DE INVERSIONES SURAMERICANA S.A. (hereinafter "Grupo SURA"), in accordance with that provided in Article 6.4.1.1. 18 of Decree 2555 of 2010, and at the request of Grupo SURA, hereby calls for a meeting corresponding to the second call for the General Assembly of Holders of Ordinary Bonds issued in 2009¹ based on the Ordinary Bond Prospectus issued in November 2009 ("2009 Prospectus"), which was later amended and supplemented by addendum No. 1 dated June 2015 ("2009 Issue").

The meeting shall take place on April 23, 2018 at 8:30 a.m. at the following address: Carrera 43 A # 5 A – 113, Auditorio 1, Piso 2, One Plaza Business Center, Medellín, Colombia.

At this meeting, the General Assembly of Bondholders, with the favorable vote of a plural number representing the numerical majority of those present, and forty percent (40%) of the unpaid balance of the outstanding bonds issued to said holders, that is to say COP 250,000,000,000, may grant their consent to the merger proposal that shall be submitted for the consideration of the Bondholders, in strict compliance with that provided in Article 6.4.1.1.22 of Decree 2555 of 2010.

Issuer: Grupo de Inversiones Suramericana S.A.

Meeting of the holders of the following bond issue: Issue of ordinary bonds dated November 25, 2009 This issue corresponds to the Prospectus issued in November 2009 which was later amended and supplemented by addendum No. 1 dated June 2015

Issue number: 200911

Registration code: COT13CBBO007

Unpaid amount borrowed: the total amount outstanding comes to two hundred and fifty thousand million pesos (COP \$ 250,000,000,000) and is broken down as follows:

Type of security	Date of issue	Due date	Term (years)	Amount issued (COP)	Rate / coupon	Rating
Ordinary Bonds	11/25/2009	11/25/2019	10	COP 54,500,000,000	CPI + 4.4%	AAA
Ordinary Bonds	11/25/2009	11/25/2029	20	COP 98,000,000,000	CPI + 5.9%	AAA
Ordinary Bonds	11/25/2009	11/25/2049	40	COP 97,500,000,000	CPI + 6.98 %	AAA
Total amount				COP 250,000,000,000		

The proposed agenda for the aforementioned meeting is as follows:

1. Appointing the Chairman and Secretary to this meeting.
2. Verification of the quorum
3. Presentation of the special report prepared and signed by Grupo SURA, regarding the merger by absorption between Grupo SURA as the absorbing company, and Grupo Finance and Grupo de Inversiones Suramericana Panamá S.A. as the companies to be absorbed.
4. Alianza Fiduciaria's Opinion in its capacity as Legal Representative of the Bondholders.
5. Opinion from the Risk Rating Agency
6. Discussion of the proposed merger by absorption and subsequent decision on the part of the Bondholders.
7. Drawing up, reading and approving the minutes of this meeting.

Since Grupo SURA's ordinary bonds were issued in a dematerialized (paperless) form, DECEVAL S.A. the Colombian Centralized Securities Depository shall issue a Global Certificate for the Exercise of Ownership Rights, accrediting the holders of the aforementioned bonds. Those intending to act on behalf of a legal entity, must at this meeting provide Alianza Fiduciaria, in its capacity as Legal Representative of the Bondholders, with the entity's Certificate of Existence and Legal Representation issued within a period no greater than one (1) month prior to the meeting and in the case of representing a private individual his or her ID card shall suffice. Bondholders who cannot personally attend this meeting may appoint a representative who shall

¹ Bonds issued on November 25, 2009 for a total of COP 250,000,000,000

present, at the respective meeting, a power of attorney duly granted by the bondholder in full compliance with all applicable legal requirements.

The Bondholders are advised that, in accordance with the provisions of Article 6.4.1.1.22 of Decree 2555 of 2010, the decisions lawfully adopted by the Assembly of Bondholders shall be binding on the absent or dissenting bondholders.

The special report prepared by Grupo SURA that contains the information regarding the merger proposal as well as an analysis of the effects of said transaction for Grupo SURA and for the current Bondholders in compliance with that stipulated in Article 6.4.1.1.18 of Decree 2555 of 2010, as well as the opinion of the Legal Representative of the Bondholders regarding the proposal submitted by Grupo SURA, the opinion of the risk rating agency, together with the formats of the powers of attorney to be used by natural or legal persons should the Bondholder wish to be represented at said meeting, have been made available to all Bondholders at: (i) Grupo SURA's offices located at the following address: carrera 43 A # 5 A – 113, Torre Norte, Piso 15, One Plaza Business Center, Medellín, (ii) on Grupo SURA's website, www.gruposura.com, under the "Investor Information" tab, (iii) at the offices of the Legal Representative of the Bondholders, Alianza Fiduciaria, located at the following address: Carrera 43 A # 14 - 57, Piso 7, Medellín, (iv) at the Colombian Superintendency of Finance at the following address: Calle 7 # 4 - 49, Bogotá D.C., (v) at the offices of the Colombian Stock Exchange (Bolsa de Valores de Colombia S.A.) located at the following address; Carrera 7 # 71-21, Torre B, Piso 12, Bogotá D.C (vi) at the offices of DECEVAL S.A. (The Colombian Centralized Securities Depository) located at the following address: Av. calle 26 # 59 - 51, Torre 3, oficina 501, Bogotá D.C. Similarly, the Merger Commitment complete with its corresponding annexes has been made available to the Bondholders at the offices of Grupo SURA's Company Secretary, located at the following address: Carrera 43 A # 5 A – 113, One Plaza Business Center, Torre Norte, Piso 13, Medellín.

Date: April 10, 2018

Yours sincerely,

CATALINA POSADA MEJÍA
Legal Representative
ALIANZA FIDUCIARIA SA
LEGAL REPRESENTATIVE FOR THE BONDHOLDERS