

**MATERIAL INFORMATION**

**May 11th, 2011**

In compliance with the duties to disclose material information, Grupo de Inversiones Suramericana S.A. hereby announces that its subsidiary Gruposura Finance has successfully issued in the international capital market, senior unsecured bonds for USD 300 million, with a maturity of 10 years. This issuance was totally guaranteed by Grupo de Inversiones Suramericana acting as the Parent Company.

The coupon was 5.70% and the return rate was 5.786%. Bids were received over USD 5.2 billion, exceeding the amount originally announced of USD 300 million, with a bid-to-cover ratio of 17.3 times.

The terms of the issuance are as follows:

Issuer	Gruposura Finance
Guarantor	Grupo de Inversiones Suramericana S.A.
International Rating	BBB- (stable) Fitch / BBB- (stable) S&P
Format	144-A / Reg S
Nominal amount in dollars	USD 300 million
Closing date	May 18 <sup>th</sup> , 2011
Expiration date	May 18 <sup>th</sup> , 2021
Coupon	5.70% annual
Maturity structure	Bullet
Coupon payment frequency	Semiannual
Counting of days	S/A 30/360
Return rate	5,786%
Price	99,354%
Applicable law	New York
Securities deposit	DTC
Listing	Luxemburg
Underwriters	BofA Merrill Lynch and JP Morgan

The proceeds of the issuance will go to the international expansion plans of Grupo de Inversiones Suramericana S.A..

This communication shall not constitute an offer to sell or solicitation of an offer to buy nor can be any sale of the securities described herein in any state or jurisdiction in which such offer, solicitation or sale would violate the law without prior registration or compliance with the requirements of the securities laws of such state or jurisdiction.