

MATERIAL INFORMATION

May 4th, 2011

In compliance with the duty to disclose Material Information, Grupo de Inversiones Suramericana S.A. informs that today Standard & Poor's Ratings Services has assigned the company the international investment degree of "BBB-".

According to Standard & Poor's, the ratings reflect the company's portfolio quality, which includes publicly listed, leading companies in Colombia, most of them having investment-grade profiles, in industries with positive growth prospects. It also stresses its relatively low debt, adequate liquidity and profitability in dividend income in the next few years and mentions its strong strategy in cash management.

Standard & Poor's assess the company's business profile as satisfactory and its financial profile as intermediate. The outlook of the rating is stable.

This new rating is in addition to the one already given by Fitch Ratings of "BBB-".