

# ANNUAL SHAREHOLDERS GENERAL MEETING



Medellín, March 1<sup>st</sup> 2018

To:  
**The General Assembly of Shareholders of**  
GRUPO DE INVERSIONES SURAMERICANA S.A.  
Medellin

**Ref: Proposed appointment of Statutory Auditing Firm**

The Company's Audit and Finance Board Committee made up of three (3) independent members of its Board of Directors, namely Messrs. Jaime Bermúdez, Carlos Antonio Espinosa and Luis Fernando Alarcón, after analyzing several proposals and, in accordance with the Company's Corporate Bylaws as well as current legislation, recommends to the General Assembly of Shareholders, through its Board of Directors, that the firm Ernst & Young Audit S.A.S., be appointed as the Company's Statutory Auditing Firm for the fiscal years of 2018 and 2019, bearing in mind the extent of the experience and knowledge that said firm was able to evidence during the selection process.