

PROFESSIONAL PROFILES OF THE PROPOSED CANDIDATES TO THE COMPANY'S BOARD OF DIRECTORS FOR THE PERIOD 2018 – 2020

Jorge Mario Velásquez Jaramillo

Holding a degree in Civil Engineering from the Escuela de Ingeniería de Antioquia, Mr. Velasquez received a specialization in Industrial Operations, majoring in the cement industry in Great Britain. He also attended the CEO's Management program at the Kellogg School of Management and obtained his Supply Chain Strategist qualifications from Stanford University. He also attended other programs at Harvard, Berkeley and Los Andes Universities. Mr. Velasquez currently serves as Chief Executive Officer of Grupo Argos. Prior to that, he served as Chief Executive Officer of Cementos del Nare, the Chief Executive Officer of Cementos Paz del Río, and Chief Logistics and Chief Regional Officer for the Caribbean for Cementos Argos.

Carlos Ignacio Gallego Palacio

Holding a degree in Civil Engineering as well as a Master's degree in Business Administration from the Universidad Eafit, Mr. Gallego first joined Compañía Nacional de Chocolates S.A. in 1991, and scaled various positions, including Chief Industrial Officer until becoming Chief Executive Officer of Grupo Nutresa, a position he currently holds. He has also served as Chief Executive Officer of Servicios Nutresa S.A.S, General Manager of the Nutresa Foundation, Chief Executive Officer of Grupo Nutresa's Chocolate Division as well as its Southern Strategic Region.

Alejandro Piedrahita Borrero

Holding a degree in Business Administration from the Universidad Eafit, Mr. Piedrahita went on to obtain a Master of Science degree in Development Policy from the London School of Economics. He has studied Senior Business Management at the Universidad de la Sabana and attended a business management program at Harvard. He worked in various positions in Bancolombia such as Head of Economic Research, Manager of Derivative Structuring and Vice President of Capital Market Structuring. He is currently Vice President of Corporate Finance for Grupo Argos.

Luis Fernando Alarcón Mantilla - Independent Member

Holding a degree in Civil Engineering from the Universidad de los Andes, Mr. Alarcon completed post-graduate studies in Economics, at this same University and obtained a Master of Science degree in Civil Engineering from the Massachusetts Institute of Technology, MIT. He also attended the Advanced Senior Management program at Oxford

University. Mr. Alarcón has held various positions in both the public and private sectors, including General Manager of Interconexión Eléctrica S.A. - ISA, President of Asofondos de Colombia, President of the Grancolombiana Merchant Fleet; Minister of Finance and Executive Director of the Inter-American Development Bank.

Jaime Bermúdez Merizalde – Independent member

Mr. Bermúdez holds a degree in law from the Universidad de los Andes and a Ph.D. in Political Science from Oxford University, majoring in Public Opinion. He was also an advisor to the President of Colombia and served as the Colombian Ambassador to Argentina, as well as the Colombian Minister of Foreign Relations. He is currently the Chief Executive Officer of Banca de Inversión MBA - Lazard in Colombia.

Carlos Antonio Espinosa Soto - Independent Member

Mr. Espinosa holds a degree in Economics from the University of Louisiana and attended the Senior Management program at INALDE Business School along with other programs at the Wharton School and Harvard Business School. He was the Chief Executive Officer of Acegrasas S.A. and currently serves as Chief Executive Officer of Grupo Espinosa and Racafe & CIA S.C.A.

Sergio Michelsen Jaramillo - Independent Member

Holding a degree in Law from the Universidad de los Andes, Mr. Michelsen obtained his Master's Degree in Commercial Law from the University of Paris and pursued studies in the American Legal System and Comparative Law at the University of Texas. He has also attended various courses at the Universidad de Los Andes, the Euromoney Institute in New York and Harvard University. He is currently a partner of the law firm, Brigard & Urrutia Abogados, and is in charge of Mergers and Acquisitions. Prior to this, he was a member of Hughes Hubbard & Reed LLP, serving as a Visiting Partner for the firm's Miami office, He also worked for different companies in Colombia belonging to the multinational, Shell, as well as the Bogotá Stock Exchange, Baker & Botts, Cavelier Abogados and the Superintendency for Foreign Exchange Controls.