

Appointments and Remuneration Committee

February 23, 2018

1. This Committee, in accordance with the internal and external performance evaluations that were addressed in writing at a meeting held by the Appointments and Remuneration Committee on Friday February 23, as part of its examination of the suitability of the members of the Board of Directors, gave its approval to informing the Board of Directors of Grupo SURA that there are no legal impediments or findings in terms of their performance that could impede reappointing the current members of the Board of Directors for the period 2018-2020, and therefore the Committee supports the possibility of submitting for the consideration of the Company's shareholders a proposal made by several shareholders to re-appoint the same Board of Directors, prior to the final decision to be made by the General Assembly of Shareholders of Grupo SURA at their upcoming Annual Meeting to be held on March 23rd.

2. The Committee recommends that the Board of Directors makes available to the shareholders, within the period legally provided for exercising their right of inspection, both on the Company's website and at the Company Secretary's Office, the following documents so as to allow them to make an informed decision as to appointing a Board of Directors for the period 2018-2020:
 - i) Proposed appointment to the Board of Directors, as signed by various shareholders;

 - ii) Reports on the performance self-assessments drawn up by the members of the Board over the last two years: and

 - iii) The external evaluation of the Board of Directors, carried out by the firm AT Kearney in 2017