

Notice of Annual Shareholders' Meeting

Grupo de Inversiones Suramericana S.A. **hereby gives notice of an Annual Meeting of its General Assembly of Shareholders which shall take place** at 10.30 a.m on Friday, March 23, 2018 at the following address: Gran Salón Plaza Mayor Calle 41 No. 55 – 80 Medellín

The following agenda shall be submitted for the consideration of the Shareholders:

1. Verification of the quorum
2. Reading out and approving the meeting's agenda
3. Appointing a commission in charge of ballot-counting as well as approving and signing the minutes of this meeting.
4. Management Report from the Board of Directors and Chief Executive Officer
5. Presentation of the Financial Statements for year ended December 31, 2017
6. Statutory Auditors' Report
7. Approving the Management Report from the Board of Directors and Chief Executive Officer
8. Approving the Financial Statements for year ended December 31, 2017
9. Proposed distribution of profits – a cash dividend payable in 4 separate installments, the setting up of reserves and allocating funds for social outreach programs.
10. Corporate Simplification - presenting and approving a commitment to merge on the part of Grupo de Inversiones Suramericana S.A. (the absorbing company) and its subsidiaries: Gruposura Finance and Grupo de Inversiones Suramericana Panamá S.A. (the companies to be absorbed).

ANNUAL SHAREHOLDERS GENERAL MEETING



11. Considerations regarding shareholder withdrawal rights
12. Appointing the members of the Company's Board of Directors
13. Appointing the Company's Statutory Auditor:
14. Setting the fees to be paid to the members of the Board of Directors
15. Setting the fees to be paid to the Statutory Auditor

So that the Shareholders may exercise their right to inspect all those documents and records stipulated by current legislation, these shall be made available to them as of March 1, 2018 at the Company Secretary's Offices at the following address: Carrera 43A No. 5 A – 113, piso 13, Edificio One Plaza Business Center de la ciudad de Medellín.

Furthermore, shareholders may consult on-line all those proposals that Senior Management shall submit for the consideration of the Company's shareholders, as well as its Annual Corporate Governance Report, on the Group's website www.gruposura.com

All those Shareholders who are unable to attend this meeting may appoint a representative to do so on their behalf by issuing a duly completed power of attorney. Please be advised that Shareholders may not issue powers of attorney to persons directly or indirectly related to the Company's employees or management, this in keeping with that stipulated in Section III, Heading I, Chapter VI of External Circular No. 029 issued in 2014 by the Colombian Superintendency of Finance (*Superintendencia Financiera de Colombia*).

DAVID BOJANINI GARCÍA
Chief Executive Officer

Medellín, March 8, 2018