

GRUPO DE INVERSIONES SURAMERICANA S.A.**REF:** **Divestiture****DATE:** **May 31, 2017**

In compliance with current reporting requirements, Grupo de Inversiones Suramericana S.A. (hereinafter “Grupo SURA”) hereby announces that its subsidiary Sura Asset Management S.A. in conjunction with the latter’s own subsidiary Sura Asset Management Perú S.A. (both hereinafter referred to as ‘Sura AM’) have signed a share purchase agreement for the purpose of divesting the entire (100%) stake directly and indirectly held in the Peruvian companies Seguros Sura S.A. (Seguros Sura Perú), mainly dedicated to the annuity business, and Hipotecaria Sura Empresa Administradora Hipotecaria S.A. (Hipotecaria Sura), a specialized mortgage firm. This agreement, signed with Intercorp Financial Services Inc. and Interseguro Compañía de Seguros S.A., also includes the sale of the shares held by Grupo Wiese in both companies

This share purchase agreement covered the following stakes in the share capital of both divested companies:

- A) Those belonging to SURA AM: (i) 69.29% in Seguros Sura Perú; and (ii) 70% in Hipotecaria Sura.

The corresponding sellers on the part of SURA AM are: (i) in the case of Seguros Sura Perú, Sura Asset Management S.A. (Colombia) with a stake of 49.50% and Sura Asset Management Perú S.A. (Peru) with another 19.79%, for a total stake of 69.29%; and (ii) in the case of Hipotecaria Sura, Sura Asset Management Perú S.A. (Peru) with a 70% stake.

- B) Those belonging to Grupo Wiese through its company Negocios e Inmuebles S.A: (i) a 30.71% stake in Seguros Sura Perú; and (ii) a 30% stake in Hipotecaria SURA.

The base price of this transaction was set at USD 268,000,000, subject to possible adjustments prior to the date when this is finally completed. This transaction is subject to obtaining due authorization from the Peruvian regulatory authorities (Superintendencia de Banca, Seguros y AFP of the Republic of Peru).

This agreement was signed after Sura AM conducted a strategic review of its business units in Peru, in the light of the country's new regulatory framework, whereupon it decided to focus more on its Pension Fund Management firm, AFP Integra, as well as accelerating the growth of its Wealth Management and Institutional Asset Management interests in this part of the world.

SURA Asset Management Perú shall continue to manage assets worth more than USD 17,000 million in Peru, these belonging to a client base now numbering more than 2 million. This transaction shall also facilitate a greater alignment of the Company's shareholding structure throughout the rest of the region.

About Grupo SURA

Grupo de Inversiones Suramericana –GRUPO SURA- is a Latin American company listed on the Colombian Stock Exchange and registered with the ADR- Level 1 program in the United States. . It is also the only Latin American company from the Diversified Financial Service Sector to be admitted to the Dow Jones Sustainability Index (DJSI), which tracks companies who have become global benchmarks thanks to the best practices they have adopted from the economic, environmental and social standpoints. GRUPO SURA has two fields of investment: its core strategic interests in the financial service, insurance, pension, savings and investment sectors, and its industrial investments in the processed food, cement and energy sectors.

About SURA Asset Management

SURA Asset Management is a Latin American Pension, Savings and Investment Fund Management firm in Mexico, Peru, Chile, Colombia, Uruguay and El Salvador. While being a subsidiary of Grupo SURA, the Company has three minority shareholders, namely Grupo Bolívar, Bancolombia, and Grupo Wiese. At the end of Q1 2017, SURA Asset Management posted a total of USD 123.4 billion in Assets under Management belonging to 19.2 million clients.

* Client and AUM data includes AFP Protection in Colombia and AFP Crecer in El Salvador, where SURA AM holds a significant but not a controlling stake.